ANNUAL REPORT

OF

YASHHTEJ SOLVENT PRIVATE LIMITED

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar 413512.
Email ID: vaibhavindustries78@gmail.com, CIN: U74999MH2018PTC310828

NOTICE OF THE 5th ANNUAL GENERAL MEETING

Notice is hereby given that the **5th Annual General Meeting** of the members of **YASHHTEJ SOLVENT PRIVATE LIMITED** will be held on **Monday, 30th September, 2024 at 11.00 A.M.** at the registered office of the Company situated at **Sarve No. 290/R-3/1X/50, Padmavati, Mauli Nagar, Latur – 413512**, to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Financial Statements**

   To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024, including the reports of the Board of Directors and Auditors thereon.

   Ordinary Resolution

   "RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March, 2024, together with the reports of the Board of Directors and Auditors thereon be and are hereby considered, approved and adopted."

2. **Appointment of Statutory Auditors**

   To appoint M/s NBT AND CO, Chartered Accountants, as Statutory Auditors of the Company and fix their remuneration.

   Ordinary Resolution

   "RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, M/s NBT AND CO, Chartered Accountants, Mumbai, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029, subject to ratification by the shareholders at every Annual General Meeting, on such remuneration as may be decided by the members in the general meeting."

YASHHTEJ SOLVENT PRIVATE LIMITED

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3. **Appointment of Cost Auditors**

To appoint M/s JNP & ASSOCIATES, Cost Accountants, as Cost Auditors of the Company for the financial year 2024–2025.

Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013, the Company hereby approves the appointment of M/s JNP & ASSOCIATES, Cost Accountants (FRN: 000572), as Cost Auditors of the Company for the financial year ending 31st March, 2025, on such remuneration plus applicable taxes and out-of-pocket expenses as may be decided by the Board of Directors."

For YASHHTEJ SOLVENT PRIVATE LIMITED

BASWARAJ MADHAVRAOBARGE
(Director)
DIN: 08159163
Place: Latur
Date:02/09/2024

YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar 413512.
Email ID: vaibhavindustries78@gmail.com, CIN: U74999MH2018PTC310828

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and the proxy need not be a member of the Company. A proxy form is enclosed herewith. Proxies in order to be effective must be received at the registered office of the Company not less than 48 hours before the commencement of the meeting.

2. Members/proxies are requested to bring the duly filled attendance slip enclosed herewith to attend the meeting.

3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing such representative to attend and vote on their behalf at the meeting.

4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which directors are interested under Section 189 of the Act, will be available for inspection at the meeting.

5. Members are requested to notify any change in their address to the Company at its registered office.

6. Members are requested to bring their copy of the Annual Report to the meeting.

YASHHTEJ SOLVENT PRIVATE LIMITED

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2: Appointment of Statutory Auditor

M/s NBT AND CO, Chartered Accountants, Mumbai, are proposed to be appointed as Statutory Auditors of the Company in place of the retiring auditors. The Board recommends their appointment for a term of five consecutive years commencing from the conclusion of this AGM till the conclusion of the AGM to be held in the year 2029, subject to ratification by shareholders at each AGM. None of the Directors or Key Managerial Personnel of the Company or their relatives is interested or concerned in the said resolution.

Item No. 3: Appointment of Cost Auditor

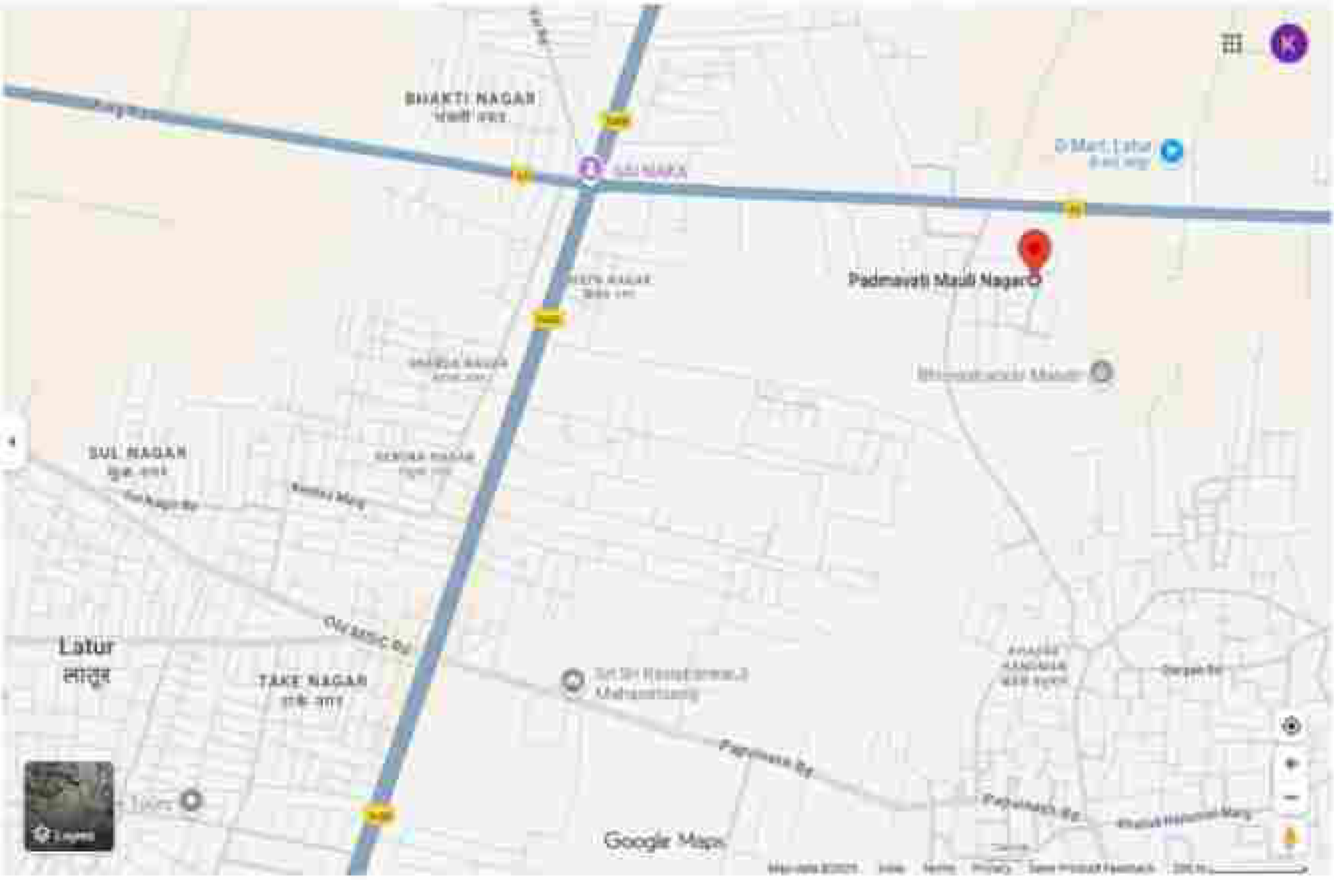
The Board has appointed M/s JNP & ASSOCIATES, Cost Accountants (FRN: 000572), as the Cost Auditors for conducting the audit of cost records for the financial year 2024-2025. The appointment is subject to approval of the shareholders under Section 148 of the Companies Act, 2013. The Board recommends the resolution for approval. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested in the resolution.

By Order of the Board

For YASHHTEJ SOLVENT PRIVATE LIMITED

BASWARAJ MADHAVRAOBARGE
(Director)
DIN: 08159163
Place: Latur
Date: 02/09/2024

ROUTE MAP


BHAKTI NAGAR
SAI NAKA
D-Mart, Latur
Padmavati Mauli Nagar
SUL NAGAR
Latur
लातूर
TAKE NAGAR
Old MIDC Rd
Padmavati Rd
Google Maps

YASHHTEJ SOLVENT PRIVATE LIMITED
SARVE NO.290/R-3/1X/50 PADMAVATI, MAULI NAGAR NAGAR, LATUR, LATUR - 413512
Maharashtra
E-Mail : vaibhavindustries78@gmail.com
CIN : U74999MH2018PTC310828

Director's Report

To,
The Members of
YASHHTEJ SOLVENT PRIVATE LIMITED
SARVE NO.290/R-3/1X/50, PADMAVATI MAULI NAGAR NAGAR,
LATUR - 413512 Maharashtra

Your Directors have pleasure in presenting the 06th Annual Report of the Company together with the Audited Statement of Accounts and the Auditors' Report of the company for the financial year ended, 31st March, 2024.

FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars		Amount in Lacs	
		Current year	Previous Year
Revenue from Operations		5831.03	1200.21
Other Income		0.17	0.10
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense		**5831.20**	**1200.32**
Less: Depreciation/ Amortization/ Impairment		64.76	0.00
Profit /loss before Finance Costs, Exceptional items and Tax Expense		**5766.44**	**1200.32**
Less: Finance Costs		42.19	0.41
Less: Other Operating & Non-Operating Expenses		5552.62	1191.58
Profit /loss before Exceptional items and Tax Expense		**171.63**	**8.33**
Add/(less): Exceptional items		0.00	0.00
Profit /loss before Tax Expense		**171.63**	**8.33**
Less: Tax Expense	Current Tax	11.89	2.21
	Deferred Tax	16.50	0.00
Profit /loss for the year		**143.24**	**6.12**

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Out of the total profit of Rs.143.24/- (in Lacs) for the financial year, Rs.143.24/- (in Lacs) amount is proposed to be transferred to the General Reserve.

FINAL DIVIDEND

The Board of Directors of the company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT

No revision of the financial statement or Annual report has been revised during Financial Year 2023-24 for any of the three Preceding financial year.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 80000000/- (Rs. Eight Crore Only (in words)) divided into 800000 Equity Shares of Rs. 100 /- each.

b) Issued Capital:

Rs. 75000000/- (Rs. Seven Crore Fifty Lac Only (in words)) divided into 750000 Equity Shares of Rs. 100 /- each.

At the beginning of the year company's issued capital was 10000 shares of Rs.100/- each. During the year under review, Company has right issued of 7,40,000 Equity shares Rs. 100 each on 9th August, 2023.

c) Subscribed and Paid-up Capital:

Rs. 75000000/- (Rs. Seven Crore Fifty Lac Only (in words)) divided into 740000 Equity Shares of Rs. 100 /- each.

At the beginning of the year company's Paid-up capital was 10000 shares of Rs.100/- each. During the year under review, Company has allotted 7,40,000 Equity shares Rs. 100 each on 9th August, 2023.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

BOARD OF DIRECTORS

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors.
Following are the Board of Directors

1. Mr. Baswaraj Madhavrao Barge
2. Mr. Suraj Shivraj Barge
3. Mr. Shivling Madhavrao Barge

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

COMPOSITION OF AUDIT COMMITTEE

The provision of section 177 relating to Audit committee is not applicable on the company.

CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2023-24:

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	25/05/2023	3	3
2.	30/06/2023	3	3
3.	31/07/2023	3	3
4	09/08/2023	3	3
5.	02/09/2023	3	3
6.	22/09/2023	3	3
7.	30/09/2023	3	3
8.	31/12/2023	3	3
9.	15/01/2024	3	3
10.	31/03/2024	3	3

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	Mr. Baswaraj Madhavrao Barge	10	10	100	0	0	0	Yes
2	Mr. Suraj Shivraj Barge	10	10	100	0	0	0	Yes
3	Mr. Shivling Madhavrao Barge	10	10	100	0	0	0	Yes

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) Company being an listed/unlisted company, the said para is applicable and complied accordingly / not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

As per amended exemption notification for the private company under section 462 of the Companies Act 2013, there is no as such obligation on the Company to setup an Internal Financial Control system in the company.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2023-24, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 also no unsecured loan accepted from its directors and relative of directors under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014.

LOANS, GUARANTEES AND INVESTMENTS

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013 is (AS PER SHOWN IN THE BALANCE SHEET)

RELATED PARTY TRANSACTIONS

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS		REMARKS
A)	CONSERVATION OF ENERGY:	
	> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
	> the steps taken by the company for utilizing alternate sources of energy;	
	> the capital investment on energy conservation equipments;	
B)	TECHNOLOGY ABSORPTION:	
	> the efforts made towards technology absorption;	Company has taken necessary actions for technology absorption during the period under report.
	> the benefits derived like product improvement, cost reduction, product development or import substitution;	Company has taken necessary actions for product improvement, cost reduction, product development or import substitution.
	> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported;	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed;	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	NA
	> the expenditure incurred on Research and Development	Nil
(c)	FOREIGN EXCHANGE EARNINGS AND OUTGO:	
	> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

RISK MANAGEMENT

Your Company's Risk Management Framework is designed to enable risks to be identified, assessed and mitigated appropriately. The Risk Management framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

The Company has constituted an internal Risk Management Committee. The details of the Committee and its terms of reference are set out in the Corporate Governance Report forming part of the Board's Report. The Board reviews the same from time to time to include new risk elements and its mitigation plan. Risk identification and its mitigation is a continuous process in our Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

STATUTORY AUDITORS AND THEIR REPORT

At the Annual General Meeting held on 30/09/2023, M/s. Kabra & Maliwal., Chartered Accountants (FRN No. 104485W) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024-25. In terms of the first proviso to Section 139 of the Companies Act, 2013.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITORS

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC)

THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNTS OF THE VALUATION DONE

There was no one time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

ANNUAL RETURN

As per MCA vide Notification dated 05.03.2021 The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is not required to be prepared from Financial Year 2020-21 onwards hence not applicable.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Date **02/09/2024**

Place **Latur**

For & on behalf of the Board of Directors

Sd/-
SURAJ SHIVRAJ BARGE
DIN : 03161804
(Director)
SAKOL, SHIRYE - ANANTPAL, DIST. LATUR - ZONE, LATUR - 413512
Maharashtra INDIA

Sd/-
SHIVLING MADHAVRAO BARGE
DIN : 03161824
(Director)
SAKOL, TQ. NILANGA,DT. LATUR, LATUR, LATUR - 413512 Maharashtra INDIA

Contact Us :

YASHHTEJ SOLVENT PRIVATE LIMITED
SARVE NO.290/R-3/1X/50 PADMAVATI, MAULI NAGAR NAGAR, LATUR, LATUR
Latur - 413512 Maharashtra
CIN : U74999MH2018PTC310828
e-mail : vaibhavindustries78@gmail.com

YASHHTEJ SOLVENT PRIVATE LIMITED
D-73/1 Additional MIDC
LATUR-413531

COMPANY AUDIT REPORT

OF

YASHHTEJ SOLVENT PRIVATE LIMITED

FOR THE FINANCIAL YEAR

2023-2024

Prepared by:- CA NAVIN OMPRAKASH KABRA

Address Details : -

KABRA & MALIWAL 1ST FLOOR,
MANTRI KAKANI COMPLEX, NEAR SBI (APMC)
BRANCH, NEW MONDHA, NANDED - 431602
MAHARASHTRA

M/S. KABRA & MALIWAL

Chartered Accountants

1st floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
NANDED - 431602. Tel. : (02462) 231224, Fax : 02462 - 230224

Late : Shri CA. Ramnarayanji R. Kabra Our Inspiration	CA. Navin O. Kabra Partner Mob. 9325294060 Email : navinkabra.ca@gmail.com	CA. Sanket S. Kabra Partner Mob. 9423693624 Email : casanketkabra@gmail.com	CA. Shikha M. Rathi Partner Mob. 8956781690

ANNEXURE 'B' TO AUDITORS' REPORT

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 of the Act, we give in the Annexure a statement on the matters specified in the Order as follows:

i) The company is having fixed assets and company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

ii) The stock of materials has been physically verified at reasonable intervals during the year by the management and no material discrepancies have been noticed.

iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Except for business purpose.
As no loans are granted, the points relating to receipt of interest & Principle overdue amount are not applicable

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.

v) The Company has not accepted deposits as defined in sections 73 to 76 of the Companies Act, 2013 and hence those provisions are not applicable to the company.

vi) The company has to maintain cost records under sub-section (1) of section 148 of theCompanies Act. We have broadly reviewed the cost records maintained by the Company and are of the opinion that, prima facie, the prescribed accounts and costrecords have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii) (a) The Company is regular in depositing various statutory dues with the appropriate authorities. According to the information and explanation given to us, there are no undisputed amount payable in respect of statutory dues which were outstanding as at 31st March 2024 for a period of more than six months from the date they become payable.

(b) There are no disputed statutory dues pending to be deposited.

viii) In our opinion and according to information and explanations given to us, the company has not defaulted the repayment of dues to a financial institution or bank or debenture holders during the year.

ix) In our opinion and according to the information and explanations given to us, money raised by way of debt instruments and the term loans during the year have been applied by the Company for the purposes for which they were raised.

x) According to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debtinstruments) during the year. Hence, this clause is not applicable.

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

xi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

xii) The provisions of section 197 read with Schedule V to the Companies Act, 2013 are not applicable to this company.

xiii) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.

xiv) In our opinion and according to the information and explanations given to us the Company's transactions with its related party are generally in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company

xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xvii) In our opinion and according to the information and explanations given to us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) In our opinion and according to the information and explanations given to us, there has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements as submitted by the management, our knowledge of the Board of Directors and management plans, we are of the opinion that on the basis, no material uncertaintyexists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of oneyear from the balance sheet date.

xx) CSR provisions are not applicable.Hence, this clause is not applicable.

xx) The company do not require to prepare consolidated financial statements as required by AS 21.

FOR KABRA & MALIWAL
Chartered Accountants
Firm Registration Number:
104485W
Navin G. Kabra
Partner
Membership Number- 121441
UDIN: 24121441BKARWZ6740
Date: 02.09.2024
Place:Nanded

M/S. KABRA & MALIWAL

Chartered Accountants

1st floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha, NANDED - 431602. Tel. : (02462) 231224, Fax : 02462 - 230224

Late : Shri CA. Ramnarayanji R. Kabra Our Inspiration	CA. Navin O. Kabra Partner Mob. 9325294060 Email : navinkabra.ca@gmail.com	CA. Sanket S. Kabra Partner Mob. 9423693624 Email : casanketkabra@gmail.com	CA. Shikha M. Rathi Partner Mob. 8956781690

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
YASHHTEJ SOLVENT PRIVATE LIMITED
CIN: U74999MH2018PTC310828

Report on the Financial Statements

We have audited the accompanying financial statements of YASHHTEJ SOLVENT PRIVATE LIMITED, which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable matters related to gong concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

KABRA & MALIWAL
Chartered Accountant
FRN No. 104485 W
New Mondha, Nanded

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and

Matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;

b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date March 31, 2024;

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts –the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Kabra & Maliwal
Chartered Accountants
FRN: 104485W

CA Navin Kabra
Partner
MRN-121441
UDIN: 24121441BKARWZ6740
Date: 02/09/2024
Place: Nanded

ANNEXURE "A" TO AUDITORS REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHRI SUBHASH SUGAR PRIVATE LIMITED** as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kabra & Maliwal
Chartered Accountants
FRN- 104485W

CA Navin Kabra
Partner
MRN-121441
UDIN: 24121441BKARWZ6740
Date : 02/09/2024
Place : Nanded

Note -26
Notes to Financial Statements as at 31st March, 2024

1) CORPORATE INFORMATION

Yashhtej Solvent Private Limited (the company) is a private limited company (CIN: U74999MH2018PTC310828) incorporated under the provisions of the Companies Act, 2013 with the Registrar of companies, The Registered office of the company is situated at Survey no. 290/R-3/1X/50 Padmavati Mauli Nagar, Latur, 413512, Maharashtra

The principal activity of the Company is manufacturing of Soyabean Crude Oil. The company having installed capacity 400 Metric TPD

The financial statements are presented in Indian Rupees in Lakhs

2) SIGNIFICANT ACCOUNTING POLICIES

i) Statement of Compliance with IndAS

The Company has adopted all the applicable IndAS and Generally Accepted Accounting Principles in India which comprised of applicable Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India (ICAI), relevant applicable provisions of the Companies Act, 2013, and the Companies Act ,2013 to the extent applicable.

ii) Basis of Preparation

These financial statements have been prepared in accordance with Ind AS under the historical cost basis.

iii) Revenue Recognition

Revenue is recognized to the extent it is probable that economic benefits would flow to the Company and the revenue can be reliably measured, regardless of when the revenue proceeds is received from customers.
Revenue is measured at the fair value of the consideration received/receivable taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government.
The specific recognition criteria for revenue recognition are as follows:

a. Sale of goods

Sale of goods is recognized at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration. It excludes GST, trade discounts and rebates.

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b. All other income are accounted for on accrual basis. During this year company has sold land and profit on sale of land is included in Other Income.

iv) Expenses

All expenses are accounted for on accrual basis.

v) Property, plant and equipment (PPE) and Capital work-in-progress (CWIP)

a) All Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of an asset includes the purchase cost of materials, including import duties and non-refundable taxes, and any directly attributable costs of bringing an asset to the location and condition of its intended use. Interest on borrowings used to finance the construction of qualifying assets are capitalized as part of the cost of the asset until such time that the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

The carrying amount of the replaced part is derecognized. All other repair and maintenance costs are recognized the Statement of Profit and Loss as incurred.

The present value of the expected cost for the decommissioning of an asset after its use, if any, is included in the cost of the respective asset if the recognition criteria for a provision are met.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (Major components) of property, plant and equipment.

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

b) Depreciation methods, estimated useful lives and residual value as per depreciation schedule.

c) Freehold land is not depreciated.

d) Fixed Asset of value Rs. 2886.86 Lakh is recognized on the basis of available documents, lorry receipt, Goods receipt note and certification of chartered engineer.

KABRA & MALIWAL Chartered Accountant FRN No. 134405 W New Mondha, Nanded

vi) Inventories

a) Inventories (other than By-products and scraps) are valued at lower of cost and net realizable value after providing for obsolescence, if any, excluding inventory of sugar at net realizable value.
Cost of inventory comprises of purchase price, cost of conversion and other directly attributable costs that have been incurred in bringing the inventories to their respective present location and condition. Borrowing costs are not included in the value of inventories.
Net realizable value (NRV) is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.

b) By-products are valued at net realizable value.
c) Basis of Inventory Valuation FIFO method is followed.
d) Physical verification of inventory is a crucial task for management to ensure the accuracy of inventory records and inventory verification with reasonable interval undertaken and corrections made if any discrepancy was there.
e) Inventory classified in to finished goods, stores and spares and by-products.

vii) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of such asset till such time that is required to complete and prepare the asset to get ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs also include exchange differences to the extent regarded as an adjustment to the borrowing costs.

The borrowing costs till the month of December has been capitalized and rest has been are charged to the Statement of Profit and Loss in the period in which they are incurred.

viii) Provisions, contingent liabilities and contingent assets

a) A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are not recognized for future operating losses.
The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation as at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.
When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to provision is presented in the Statement of Profit and Loss, net of any reimbursement.

KABRA & MALIWAL
Chartered Accountant
FRN No. 104485 W
New Mondha, Nanded

b) A contingent liability is not recognized in the financial statements, however, is disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote.
If it becomes probable that an outflow of future economic benefits will be required for an item dealt with as a contingent liability, a provision is recognized in the financial statements of the period (except in the extremely rare circumstances where no reliable estimate can be made).

c) A contingent asset is not recognized in the financial statements, however, is disclosed, where an inflow of economic benefits is probable.
When the realization of income is virtually certain, then the related asset is no longer a contingent asset, and misrecognized as an asset.

d) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.
e) Provisions are reversed if in earlier period excessive provisions are made.

ix) Employee benefits

a) Short-term employee benefits

Short-term employee benefits in respect of salaries and wages, including non-monetary benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

b) Defined contribution plans (Provident Fund)

Contributions under the Provident Fund Benefit Plan are being deposited to the Government administered fund and charged to Profit and Loss on accrual basis. Company is regular in payment of said dues within due dates so the interest, damages & penalties would not arise on the company.

x) Taxes

Tax expense comprises of current and deferred tax.

a) Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

b) Deferred income taxes reflects the impact of current year/ period timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

c) The carrying amount of deferred tax assets are not reviewed at each Balance Sheet date.

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

xi) Cash and Cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

xii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

xiii) Government grants

No Grant was received during the year.

xiv) Investment

a. Non-current investment includes Security deposit and other of Rs.37.16 Lakhs
b. Investments are shown at their cost price
c. All the investments are verified after reasonable intervals and there is no discrepancy found in any of the investments.

xv) Use of critical estimates, Judgments and assumptions

The preparation of the financial statements requires the use of accounting estimates, which, by definition would seldom equal the actual results. Management also needs to exercise judgment and make certain assumptions in applying the Company's accounting policies and preparation of financial statements.

The use of such estimates, judgments and assumptions affect the reported amounts of revenue, expenses, assets and liabilities including the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in the future periods.

Estimates and judgments are continuously evaluated. They are based on historical experience and other factors including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

KABRA & MALIWAL Chartered Accountants FRN No. 104485 W New Mondha, Nanded

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below.

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

In the process of applying the Company's accounting policies, management has made the following judgments, which have most significant effect on the amounts recognized in the financial statements.

3) Segment Information

Primary Segments

The Company is predominantly engaged in business of production of Sugar. Based on similarity of activities/products, risk and reward structure, organization structure and internal reporting systems, the Company has structured its operations into one reportable business segment.

4) Operating Leases

The company had not taken assets on lease or not given any assets on lease during the financial year under audit.

5) Contingent Liabilities:

---NIL---

6) Dues to the Micro and Small Enterprises as per MSMED Act, 2006

As at March 31, 2024 no supplier has intimated the Company about its status as micro or small enterprises or its registration with the appropriate authority under 'The Micro, Small and Medium Enterprises Development Act, 2006'.

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

7) Previous Year Comparatives

Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our report of even date

For Kabra &Maliwal
Chartered Accountants
FRN - 104485W

CA NavinKabra
Partner
MRN-121441
UDIN: 24121441BKARWZ6740
Date: 02/09/2024
Place: Nanded

YASHHTEJ SOLVENT PRIVATE LIMITED
CIN: U74999MH2018PTC310828
BALANCE SHEET AS ON 31.03.2024

(Rs.in Lakhs)

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		Rs.	Rs.
(A) EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	750.00	750.00
(b) Reserves and surplus	2	149.37	6.12
		899.37	756.12
2 Non-current liabilities			
(a) Long-term borrowings	3	2760.65	1800.39
(b) Deferred tax liabilities (net)	4	16.50	0.00
(c) Other long-term liabilities			
		2777.15	1800.40
3 Current liabilities			
(a) Short-term borrowings	5	1432.89	0.00
(b) Trade payables	6	474.49	8.16
(c) Other current liabilities	7	0.00	0.00
(d) Short-term provisions	8	49.89	18.77
		1957.27	26.93
	TOTAL	**5633.79**	**2583.45**
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	2886.86	1314.41
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible assets under development		-	-
		2886.86	1314.41
(b) Non-current investments	10	37.16	23.56
(c) Deferred Tax assets (net)		0.00	-
(d) Long-term loans & advances		-	0.00
(e) Other non current assets		-	-
		37.16	23.56
2 Current assets			
(a) Current investments		-	-
(b) Inventories	11	1890.78	29.21
(c) Trade receivables	12	285.52	151.79
(d) Cash and cash equivalents	13	1.44	601.98
(e) Short-term loans and advances	14	17.25	270.19
(f) Other current assets	15	514.79	192.31
		2709.77	1245.48
	TOTAL	**5633.79**	**2583.45**
		0.00	0.00

As per our annexed report of even date
For Kabra & Maliwal
Chartered Accountants
Firm Regn No. 104485W

KABRA & MALIWAL Chartered Accountants FRN No. 104485 W New Mondha, Nanded

CA Navin O. Kabra
Partner
M.No : 121441
Place : Nanded
Date: 02.09.2024
UDIN : 24121441BKARWO5338

For and on behalf of Board of Directors

Shivlin

Suraj Shivraj Barge
Director
DIN No. 03161805

Shivling Madhavrao Barge
Director
DIN No. 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED
CIN: U74999MH2018PTC310828
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2024

(Rs.In Lakhs)

Particulars	Note No	As at 31 March, 2024	As at 31 March, 2023
		Rs.	Rs.
(A) Income			
I. Income from operations	16	5831.03	1200.21
II. Other Income	17	0.17	0.10
(B) Total Income (I + II)		**5831.20**	**1200.32**
(C) Expenses:			
Cost of materials consumed	18	5452.80	1181.09
Purchase of Stock-in-Trade	-	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	0.00	0.00
Employee benefit expenses	20	22.48	7.56
Financial costs	21	42.19	0.41
Depreciation and amortization expenses	22	64.76	
Other expenses	23	77.34	2.93
(D)Total Expenses		**5659.57**	**1191.98**
(E) Profit before exceptional and extraordinary items and tax (B - D)		171.63	8.33
(F) Exceptional Items		0.00	0.00
(G) Profit before extraordinary items and tax (E - F)		171.63	8.33
(H) Extraordinary Items		0.00	0.00
(I) Profit before tax (G - H)		**171.63**	**8.33**
(J) Tax expense:			
(I) Current tax		11.89	2.21
(II) Deferred tax		16.50	0.00
(III) MAT credit			
(K) PROFIT AFTER TAX (I - J)		**143.24**	**6.12**
(L) Earning per equity share:			
(I) Basic		19.10	6.12
(II) Diluted			

Per our annexed report of even date
For Kabra & Maliwal
Chartered Accountants
Firm Regn. No. 104485W

KABRA & MALIWAL Chartered Accountants FRN No. 104485 W New Mondha, Nanded

CA Navin O. Kabra
Partner
M.No. 121441
Place : Nanded
Date : 02.09.2024
UDIN : 24121441BKARWO5338

For and on behalf of Board of Directors

Shivlin

Suraj Shivraj Barge
Director
DIN No. 03161805

Shivling Madhavrao Barge
Director
DIN No. 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN: U74999MH2018PTC310828

Cash Flow Statement for the Year Ended 31st March 2024

	Particulars	2023-24		2022-23	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		**171.63**		**8.33**
	Adjustments for:				
	Depreciation	64.76			
	(Profit)/loss on sale of Assets	-		-	
	Interest & Finance Charges	42.19		0.18	
	Interest on FD	(0.17)		-	
			106.78		0.18
	Operating Profit before Working Capital Changes		**278.41**		**8.52**
	Adjustments for:				
	Decrease/(Increase) in Receivables	(133.73)		(10.53)	
	Decrease/(Increase) in Inventories	(1,861.57)		(29.21)	
	(Increase)/Decrease in Short Term Loans and advances	252.94			
	(Increase)/Decrease in Other Current Assets	(322.48)		(188.76)	
	Increase/(Decrease) in Trade Payables	466.33		(7.48)	
	Increase/(Decrease) in Short Term Provisions	31.12		15.54	
			(1,567.39)		(220.43)
	Cash generated from operations		(1,288.97)		(211.91)
	Income Tax paid		11.89		2.21
	Net Cash flow from Operating activities		**(1,300.86)**		**(214.12)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(1,637.23)		(1,021.70)	
	(Increase)/Decrease in Non Current Investments	(13.60)			
	Decrease in Current Investments				
	Sale of Fixed Assets	0.01		-	
	Increase in Advances & others			(389.37)	
	Interest on FD				
	Dividend Income				
	Net Cash used in Investing activities		**(1,650.81)**		**(1,411.07)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long term Borrowings	960.26		1,486.26	
	Proceeds from Share application			740.00	
	Interest paid	(42.19)		(0.18)	
	Interest Received	0.17			
	Proceeds from other Long term liabilities				
	Proceeds from Short term Borrowings	1,432.89		-	
	Net Cash (used)/generated in financing activities		**2,351.13**		**2,226.08**
	Net (Decrease)/Increase in Cash and Cash		(600.55)		600.88
	Opening Balance of Cash & Cash Equivalents		601.98		1.10
	Closing Balance of Cash & Cash Equivalents		1.44		601.98

As Per our annexed report of even date
For Kabra & Maliwal
Chartered Accountants
Firm Regn. No. 104485W

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

CA Navin Kabra
Partner
M.No.121441
Place : Nanded
Date : 02.09.2024
UDIN : 24121441BKARWO5338

YASHHTEJ SOLVENT PRIVATE LIMITED

For and on behalf of Board of Directors

Shrulin

Suraj Shivraj Barge	Shivling Madhavrao Barge
Director	Director
DIN No. 03161804	DIN No. 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED
CIN: U74999MH2018PTC310828

		As on 31.03.2024	As on 31.03.2023
NOTE 1		(Rs. In Lakhs)	
SHARE CAPITAL AUTHORISED			
800000 Equity Shares of Rs.100/- each		80000000.00	80000000.00
ISSUED SUBSCRIBED AND FULLY PAID UP			
750000 Equity shares of Rs.100/-each		75000000.00	1000000.00
Share Application Money		0.00	74000000.00
	Total	**75000000.00**	**75000000.00**

NOTE 2

RESERVE AND SURPLUS			
General reserve		612351.00	0.00
Add: Addition During the Year		14324299.27	612351.00
	Total	**14936650.27**	**612351.00**

NOTE 3

LONG TERM BORROWINGS			
From Bank			
Union Bank Of India Term Loan A/c No. 08391639000002		104970400.00	106110000.00
Unsecured Loan			
Baswaraj Madhavrao Barge		18341090.00	18836090.00
Barge Yash Baswaraj		258412.00	285500.00
Dhondiraj Shivraj Barge		32198.00	10350.00
Vaibhav Heavy Engineering Industries Pvt. Ltd		9102410.00	8300000.00
Vaibhav Sales Latur		22651015.00	21554423.00
Yashhtej Agro Producer Co. Ltd, Latur		0.00	14081998.00
Suraj Shivraj Barge		10711000.00	10861000.00
Vaibhav Industries		109998585.00	0.00
	Total	**276065110.00**	**180039361.00**

NOTE 4

DEFFERED TAX LIABILITIES			
Opening balance		0.00	0.00
Deffered tax for the year		1650000.00	0.00
	Total	**1650000.00**	**0.00**

NOTE 5

SHORT TERM BORROWINGS			
From Bank		0.00	0.00
Union Bank Of India Term Loan C/C No. 083915010000007		143288834.00	
	Total	**143288834.00**	**0.00**

KABRA & ... WAL Chartered Accountant 104485 W New Mondha, Nanded

	As on 31.03.2024	As on 31.03.2023

NOTE 6

TRADE PAYABLE			
Outstanding not exceeding six months		47449113.00	816487.00
	Total	47449113.00	816487.00

Note-7

OTHER CURRENT LIABILITIES			
Provision for Income Tax			
	Total	0.00	0.00

NOTE 8

SHORT TERM PROVISION			
Income Tax Payable		1188752.07	39695.00
Water Bill Payable		0.00	115533.00
Professional Fees		280000.00	280000.00
Professional Tax Payable		45475.00	0.00
TCS Payable		9268.00	0.00
TDS Payable		206162.00	990145.00
Salary Payable		827790.00	217805.00
Electricity Bill Payable		2281550.00	233380.00
Audit Fees Payable		150000.00	0.00
	Total	4988997.07	1876558.00

NOTE 10

NON CURRENT INVESTMENT			
Jwellery		1767060.00	424000.00
Bank Gurantee-Krushi Utp. Baz. Samiti- Union Bank		0.00	200000.00
Electricity Demand Security Deposit		1731815.00	1731815.00
UBI FD		217110.00	0.00
		0.00	0.00
	Total	3715985.00	2355815.00

NOTE 11

INVENTORIES			
Raw Material		189077965.00	2920791.00
	Total	189077965.00	2920791.00

KABRA & MALIWAL
Chartered Accountant
FRN No. 104485 W
New Mondha, Nanded

	As on 31.03.2024	As on 31.03.2023

NOTE 12

SUNDRY DEBTORS		
Trade creditors -Dr list	153.12	23.33
Maharashtra Industrial Development Corp	3.43	
Technocrat Process Engineers		5.66
Sunita Hydrocolloids Pvt. Ltd Basni, Jodhpur		19.59
Mahindra Xuv 700 Booking		0.21
Barge Shivraj Annarao	50.00	50.00
Barge Madhavrao Annarao	53.00	53.00
Advance to Suppliers	1.37	
Dhanraj Solvex Pvt. Ltd.	24.47	
Javli Enterprises, Ranebbenur	0.06	
Keshav Industries Pvt. Ltd.	0.00	
M/s Nutritions India	0.02	
Octagon Oils Pvt. Ltd.	0.03	
Rajani Enterprises	0.02	
Rajsons Traders	0.00	
S.E. Agro Pvt. Ltd.	0.00	
T. V Thangaraj	0.00	
Total	285.52	151.79

NOTE 13

CASH AND BANK ADVANCES		
Cash on Hand	0.87	0.09
Cash at Bank	0.57	601.89
Total	1.44	601.98

NOTE 14

LOANS AND ADVANCES		
Shivaji Kamble Salary		
Vaibhav Industries		270.03
Salary	2.25	0.16
N. D Patil Sugars Pvt. Ltd	15.00	
Total	17.25	270.19

NOTE 15

OTHER CURRENT ASSETS		
Gst Receivable	420.15	156.44
Amortisation Expenses	66.28	16.25
Prepaid Insurance	0.03	0.03
Preoperative Expenses	19.59	19.59
TDS Receivable	3.43	
TCS Receivable	1.31	
Cess	4.00	
Total	514.79	192.31

KABRA & MALVIYAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

	As on 31.03.2024	As on 31.03.2023

NOTE 16

INCOME FROM OPERATIONS		
DOMESTIC SALES		
Domestic Sales	5831.03	1200.21
less-1)Excise duty		
Total	5831.03	1200.21

NOTE 17

OTHER INCOME		
Other Income		0.10
Interest on Fixed Deposit	0.17	
Total	0.17	0.10

NOTE 18

MATERIAL CONSUMED		
Opening Stock of Raw Materials	29.21	0.00
Add: Purchases during the year	7271.59	1210.30
Add: Direct Expenses	42.79	
Less: Closing Stock of Raw Materials	1890.78	29.21
Cost of Raw materials Consumed	5452.80	1181.09
Opening Stock of Packing Material	0.00	0.00
Add: Purchases during the year	0.00	0.00
Less: Closing Stock of Packing Materials	0.00	0.00
Cost of Packing materials Consumed	0.00	0.00
Total	5452.80	1181.09

NOTE 19

(INCREASE)/DECREASE IN WIP & FINISHED GOODS		
Opening Stock of Finished Goods	0.00	0.00
Closing Stock of WIP	0.00	0.00
(Increase)/Decrease in Finished Goods	0.00	0.00
Total	0.00	0.00

NOTE 20

EMPLOYEE BENEFIT EXPENSE		
Staff Salary	22.27	7.56
Staff Labour and Welfare Expenses	0.20	
Total	22.48	7.56

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

	As on 31.03.2024	As on 31.03.2023

NOTE 21

FINANCIAL COST		
Bank Interest	41.86	0.18
Bank Charges/Commission	0.33	0.22
Total	42.19	0.41

NOTE 22		
Depreciation	64.76	
Total	64.76	0.00

NOTE 23

OTHER EXPENSES		
Vehicle Repair and Maintenance	0.06	0.36
Office Expenses	1.09	0.13
Petrol and Diesel Expenses	0.13	0.04
Postage and Courier Expenses	0.04	0.00
Printing and Stationery Expenses	0.92	0.06
Professional Fees	2.00	2.35
Insurance Expenses	3.90	
Hotel & Travelling Expenses	4.11	
Loading & Unloading Charges	0.49	
Audit Fees	1.50	
Water Bill Expenses	2.89	
Documentation Charges	0.07	
Repairs and Maintenance	0.86	
Electricity expenses	21.67	
Electrical Expenses	2.17	
Employee Tshirts Expenses	0.09	
Hospital and Medical Expenses	0.05	
Hydra / Crane/JCB /Rolar Charges	2.83	
Interest on Tax Payment	0.87	
Internet Charges	0.28	
Lab Expenses	4.30	
LEI Charges	0.03	
Packing & Forwarding Expenses	0.03	
Rent for Land	3.21	
Room Rent expenses	1.00	
Security Guard Expenses	11.58	
Transaction Fees	0.07	
Transport Expenses	11.00	
Transport Service for Lab Material Expenses	0.02	
Weigh Bridge expenses	0.08	
	77.34	2.93

KABRA & MALIWAL Chartered Accountant FRN No. 104485 W New Mondha, Nanded

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN:U74999MH2018PTC310828

NOTE : 9

DEPRECIATION FOR THE F.Y 2023-24 AS PER COMPANIES ACT ON WDV METHOD

			NET BLOCK				Depreciation			NET BLOCK	
S.No.	Particulars	Rate	Balance as on	Additions	Deletion	Balance as on	Balance as on	For the year	Balance as on	As on	As on
		%	01.04.2023			31.03.2024	01.04.2023		31.03.2024	31.03.2024	31.03.2023
1	Plot and land	0%		18071528		18071528		0	0	18071528	1910400
2	Furniture and Fixtures	10%		1125886		1125886		28147	28147	1097739	15880388
3	WIP	5.0%		263605771	1427	263604344		5931098	5931098	257673246	79083019
4	Lab Equipment	25.89%		295415		295415		19121	19121	276294	34567345
5	Tractor Vehicle	15%		1633928		1633928		61272	61272	1572656	
6	2 Wheeler Gada	15%		22200		22200		833	833	21367	
7	Computer and Software	40.00%		951013		951013		95101	95101	855912	
8	D. G Set	15%		1762712		1762712		66102	66102	1696610	
9	Fire Systems	15%		1470028		1470028		55126	55126	1414902	
10	Plant and Machinery	15%		3706008		3706008		138975	138975	3567033	
11	Prefabricated cabin	10%		1103000		1103000		27575	27575	1075425	
12	Telephone	15%		73870		73870		2770	2770	71100	
13	Vending Machine	15%		22034		22034		826	826	21208	
14	Voltas	15%		220313		220313		8262	8262	212051	
15	Wood Chiper Machine	15%		1100000		1100000		41250	41250	1058750	
	TOTAL		0	295163706	1427	295162279	0	6476458	6476458	288685821	131441152

KABRA & MALIWAL
Chartered Accountant
FRN No. 104485 W
New Mondha, Nanded

ANNUAL REPORT

OF

YASHHTEJ INDUSTRIES (INDIA) LIMITED

FOR THE FINANCIAL YEAR ENDED

MARCH 31, 2025

YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashhtej.com

DATE:04/09/2025

DEAR MEMBERS/DIRECTORS/AUDITOR,

YOU ARE CORDIALLY INVITED TO ATTEND THE SEVENTH (07TH) ANNUAL GENERAL MEETING (THE 'AGM') OF THE MEMBERS OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE 'COMPANY') (FORMERLY KNOWN AS YASHHTEJ SOLVENT PRIVATE LIMITED) TO BE HELD ON TUESDAY, 30TH SEPTEMBER, 2025

AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. D-73/1, ADDITIONAL MIDC, LATUR- 413512.

THE NOTICE OF THE MEETING, CONTAINING THE BUSINESS TO BE TRANSACTED, IS ENCLOSED.

THANKING YOU,

FOR YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)

Managing Director
SURAJ SHIVRAJ BARGE

DATE:
REGISTERED OFFICE:
PLOT NO.D-73/1, ADDITIONAL
MIDC LATUR 413512
DIN: 03161804

Enclosures:

1. Notice of the AGM
2. Proxy Form (MGT 11)

YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashhtej.com

NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE SEVENTH (07TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE 'COMPANY') (FORMERLY KNOWN AS YASHHTEJ SOLVENT PRIVATE LIMITED) TO BE HELD ON TUESDAY, 30TH SEPTEMBER, 2025 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. D-73/1, ADDITIONAL MIDC, LATUR, 413512 TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

1. Adoption of Audited Standalone Financial Statements:

To Receive, Consider And Adopt Financial Statements of The Company for the financial year 2024-2025 including Audited Balance Sheet as at March 31, 2025 And Statement Of Profit & Loss For The Year Ended As On That Date Together With The Reports Of the Board of Directors And Auditors Thereon.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution.

"**RESOLVED THAT** the Audited Financial Statements comprising the Balance Sheet as at March 31, 2025, Statement of Profit & Loss of the Company and Cash Flow Statement of the Company for the Financial Year ended March 31, 2025 together with the Notes as annexed thereto and the Reports of the Auditors and the Board of Directors dated September 04, 2025 thereon, as circulated to the Members of the Company, be and are hereby received, considered and adopted."

2. Re-appointment of Mr. Baswaraj Madhavrao Barge (DIN: 08159163), liable to retire by rotation:

To re-appoint a Director in place of Mr. Baswaraj Madhavrao Barge (DIN: 081591163), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with Articles of Association of the Company, the approval of the Members of the Company be and is hereby accorded to re-appoint Mr. Baswaraj Madhavrao Barge (DIN: 08159163), as a Director, liable to retire by rotation."

SPECIAL BUSINESS

3. Ratification of Remuneration of Cost Auditor:

The Chairman of the shareholders meeting discussed the agenda item and passed the following resolution unanimously by the shareholders as Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s JNP & ASSOCIATES, Cost Accountant Firm Registration No. 000572, who has been appointed by the Board of Directors of the Company as the Cost Auditor to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026, as recommended by the Audit Committee and approved by the Board of Directors, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

FOR YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)

DATE: 04TH SEPTEMBER, 2025
REGISTERED OFFICE:
PLOT NO D-73/- ADDITIONAL MIDC
LATUR 413512

Managing Director
Suraj Shivraj Barge
DIN: 03161804

Notes:

1. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The proxies to be effective should be lodged with the Company at least 48 hours before the commencement of the meeting.

2. A corporate member intending to send its authorised representatives to attend the meeting in terms of section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the board resolution authorizing such representative to attend and vote on its behalf at the meeting.

3. Members/proxies/authorized representatives are requested to submit the attendance slips duly filled in for attending the meeting. Members holding shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.

4. During the period beginning 6 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.

5. All documents referred to in the notice and accompanying explanatory statement are open for inspection at the registered office of the Company on all working days, except Saturdays, between 11.00a.m. To 1.00 p.m. up to the date of the general meeting and at the venue of the meeting for the duration of the meeting.

6. Members are requested to kindly notify the Company of any changes in their addresses/e-mail address so as to enable the Company to address future communication to their correct addresses.

7. Pursuant to section 20(2) of the Companies Act, 2013 read with rule 35 of the Companies (Incorporation) Rules, 2014, as amended, Companies are permitted to send official documents to their shareholders electronically.

8. Members are allowed to raise queries in advance and at the meeting. Queries in advance shall be e-mailed to info@yashhtej.com

9. Copies of the Memorandum and Articles of Association of the Company and other relevant records in respect of the ordinary business are available at the Registered Office of the Company and electronically for inspection of the members during business hours between 10 am and 5 pm on all working days, except Saturdays.

10. A Route Map to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 3

The Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the appointment of M/s JNP & ASSOCIATES, Cost Accountants (Firm Registration No. 000572), as the Cost Auditor of the Company for the financial year 2025-26, at a remuneration of Rs. 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and out-of-pocket expenses as may be incurred in the course of the audit.

As per the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

Accordingly, the Board recommends the said for the approval of the members as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

FOR YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)

DATE: 04TH SEPTEMBER, 2025
REGISTERED OFFICE:
PLOT NO D-73/- ADDITIONAL MIDC
LATUR 413512

Managing Director
Suraj Shivraj Barge
DIN: 03161804

YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashhtej.com

FORM- MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Corporate Identification Number: U74999MH2018PLC310828

Name of the Company: YASHHTEJ INDUSTRIES (INDIA) LIMITED

Registered Office: Plot No. D-73/1, Additional MIDC, Latur, 413512

Name of the Member(S):
Registered Address:
Mail ID:
Folio No.:

I/we, being a member(s) of YASHHTEJ INDUSTRIES (INDIA) holding ________ Shares, hereby appoint

1. Name: Address: Mail Id: Signature: ____________________, or failing him	2. Name: Address: Mail Id: Signature: ____________________, or failing him	3. Name: Address: Mail Id: Signature: ____________________,

as my proxy to vote and attend on poll for me on my behalf at the Annual General Meeting of the company for Financial Year end as at 31st March, 2025 to be conducted in F.Y. 2024-25 and scheduled to be held on Tuesday, 30th Day September, 2025 at 11:00 AM at the Registered Office at Plot No. D-73/1, Additional MIDC, Latur - 413512, India and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above proxy to vote in the manner as indicated in the box below:

Sr. No.	Resolutions	For	Against
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon.		
2	Re-appointment of Mr. Baswaraj Madhavrao Barge (DIN: 08159163), liable to retire by rotation:		
3	Ratification of Remuneration of Cost Auditor		

Signed ________ Day of ____________, 2025

Signature of the Shareholder ____________________

Signature of 1st Proxy Holder Signature of 2nd Proxy Holder Signature of 3rd Proxy Holder

Affix Revenue Stamp

Notes: (1) The proxy, to be effective, should be deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting. (2) A proxy need not be a member of the Company. (3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members. (4) The Form of proxy confers authority to demand or join in demanding a poll. (5) The submission by a member of this Form of proxy will not preclude such member from attending in person and voting at the meeting.

YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashhtej.com

ATTENDENCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP ID		Client ID	
Regd. Folio No		No. of Shares	

Name(s) and address of the shareholder / Proxy in full

____

I / we hereby record my / our presence at the Annual General Meeting of the Company being held in the Registered Office at Plot No. D-73/1, Additional MIDC, Latur, Latur, Latur, Latur, Maharashtra, India, 413512 on Tuesday, September 30th, 2025 at 01:00 p.m.,

Please (√) in the box

MEMBER ☐

PROXY ☐

______________________________ Signature of Shareholder / Proxy

YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashhtej.com

Form No. MGT- 12 Polling Paper
[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Corporate Identification Number: U74999MH2018PLC310828
Name of the Company: YASHHTEJ INDUSTRIES (INDIA) LIMITED
Registered Office: Plot No. D-73/1, Additional MIDC, Latur, , 413512

BALLOT PAPER

S No	Particulars	Details
1	Name of the first named Shareholder (In Block Letters)	
2	Postal address	
3	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

No.	Ordinary Business	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board			
2	Re-appointment of Mr. Baswaraj Madhavrao Barge (DIN: 08159163), liable to retire by rotation.			

No.	Special Business	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
3	Ratification of Remuneration of Cost Auditor			

Place:
Date:

(Signature of the shareholder)

VASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Vashhtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@vashhtej.com

ROUTE MAP OF THE VENUE OF ANNUAL GENERAL MEETING

Name of the Company: VASHHTEJ INDUSTRIES (INDIA) LIMITED

Venue of Meeting: Plot No. D-73/1, Additional MIDC, Latur , 413512