

**ANNUAL REPORT
OF
YASHHTEJ SOLVENT PRIVATE LIMITED
FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2022**

YASHHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512
CIN – U74999MH2018PTC310828

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **YASHHTEJ SOLVENT PRIVATE LIMITED** will be held on Friday, the 30th day of September, 2022 at the registered office of the Company at Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512 at 09.00 AM to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as on 31st March 2022, and Statement of Profit and Loss for the year ended as on that date, together with the schedules, notes, and the Reports of the Auditor and the Directors' of the Company thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s A. R Taparia & Co, Chartered Accountants, Latur as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2025 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Date: 01/09/2022
Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED


Suraj Shivrav Barge
Director
DIN: 03161804


Shivling Madhavrao Barge
Director
DIN:03161824

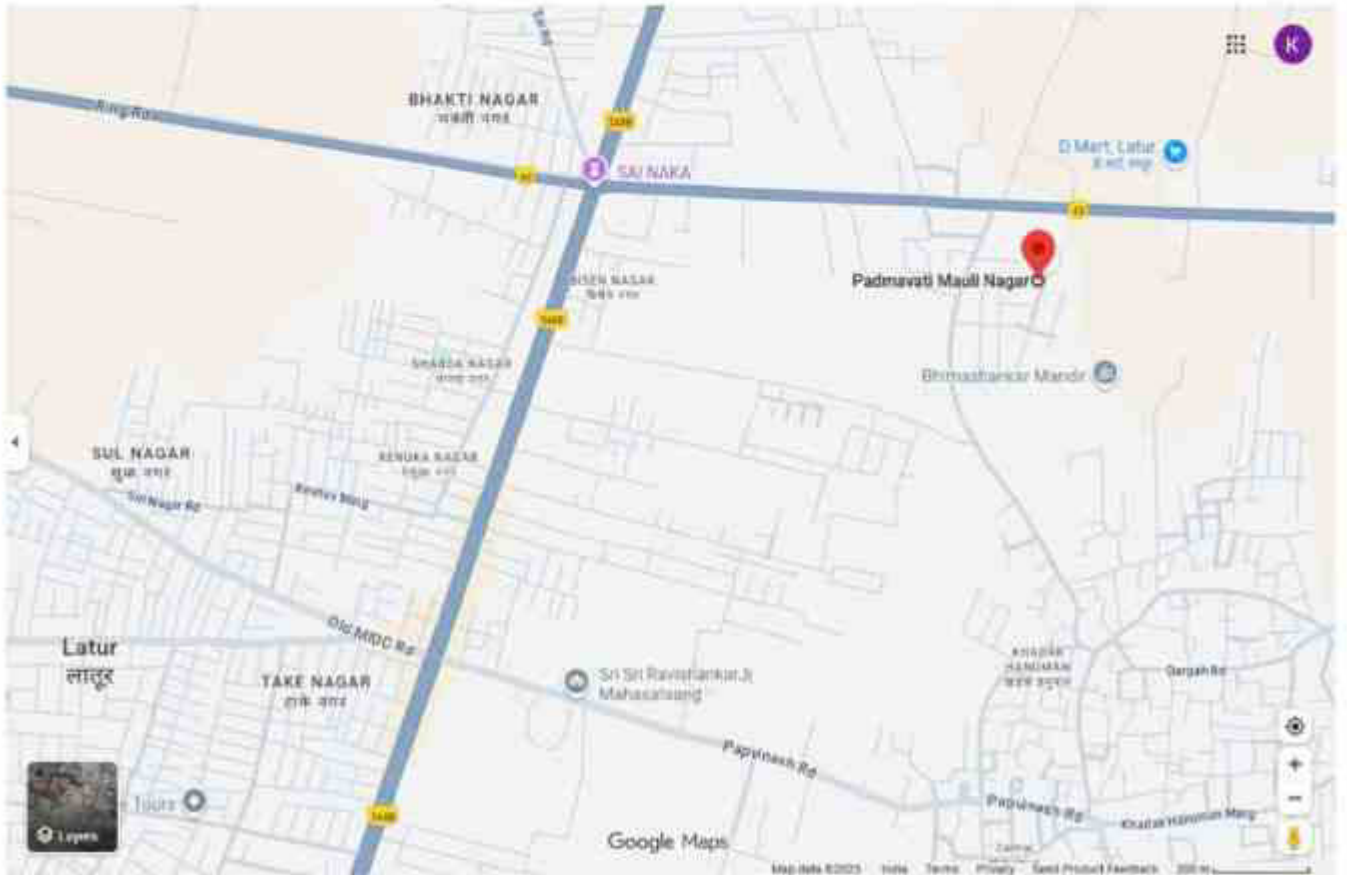

Baswaraj Madhavrao Barge
Director
DIN: 08159163

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll instead of himself. The proxy need not be a member of the company. A blank form of proxy is attached herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of annual general meeting.

2. A person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Every member entitled to vote at the meeting, or on any resolution to be moved there at, shall be entitled during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three days notice in writing of the intention so to inspect is given to the company.
4. Members are requested to notify changes in their addresses; if any.

ROUTE MAP



YASHTEJ SOLVENT PRIVATE LIMITED

Serve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512
CIN - U74999MH2018PTC310828

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company of the year ended 31st March 2022

1. Financial Results:

Particulars	Amount (In Rs.)	
	2021-2022	2020-2021
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Expenditure	-	-
Profit/(Loss) before Exceptional Items & Tax	-	-
Exceptional Items	-	-
Profit/(Loss) before Tax	-	-
Provision for Current Tax	-	-
Provision for Deferred Tax	-	-
Profit/(Loss) after Tax	-	-

2. Review of Business Operations:

The Directors informed that Company has not started its business during the year.

3. Dividend:

The Board of Directors has not recommended any dividend for the financial year under review.

4. Transfer to reserves

The Company not transferred any amount to the reserve.

5. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend pending with the company pending with the company for more than previous seven years, no amount is transferred or required to be transferred to IEPF account as under the provisions of Section 125 of the Companies Act, 2013.

6. Details of Policy Developed and Implemented By the Company On Its Corporate Social Responsibility Initiatives:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to company.

7. Change in the Nature of Business, If Any:

8. Material Changes and Commitments, if any, affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statements relate and the date of the report:

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Details of Subsidiary/Joint Ventures/Associate Companies:

There are no Subsidiaries/Joint Ventures/Associate Companies of the Concern.

11. Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies Included in the Consolidated Financial Statement:

Not Applicable.

12. Payment of Commission to Directors:

The Directors of the company have not received any commission from the company or subsidiary company or holding company.

13. Fixed Deposits:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

14. Statutory Auditors:

The company's auditors, pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s A. R. Taparia & Co, Chartered Accountants, Latur as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2025 at such remuneration plus service tax, cut-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

15. Auditor's Report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

16. Share Capital:

The Authorised Share Capital of the company on the date of this report is Rs. 8,00,00,000/- [Rupees Eight Crores Only] divided into 8,00,000 (Eight Lakh Thousand) equity shares of Rs. 100/- each. The Issued, Subscribed and Paid up Share Capital of your company on the date of this report is Rs. 10,00,000/- [Rupees Ten Lakh Only] divided into 10,000 (Ten Thousand) equity shares of Rs. 100/- each fully paid up.

17. Shares:

a. Buy Back Of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employee Stock Option Plan

The Company has not provided any stocks Option Scheme to the employees during the year under review.

18. Extract Of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A".

19. Conservation of Energy / Technology Absorption, and Foreign Exchange Outgo

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company. During the year under review, the foreign exchange earnings and outgo is Nil

20. Directors

The present directors of the Company are: Suraj Shivraj Barge, Shiling Madhavrao Barge and Baswaraj Madhavrao Barge. None of the director of the company is liable to retire by rotation.

21. Number of Meetings of the Board of Directors:

During the year Board of Directors duly met 7 times.

Date of Meeting	Type of Meeting	Name of Director/Members Attended
17/05/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
06/08/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
01/11/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
04/11/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
03/01/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
14/03/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
30/11/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE

22. Particulars of Loans, Guarantees or Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. The detail of the investments made by company is given in the notes to the financial statements.

23. Provision of Money by Company for Purchase of Its Own Shares By Employees Or By Trustees For The Benefit Of Employees:

No provision of the money by company for purchase of its own shares by employees or by trustees for the benefit of employees.

24. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

25. Particulars of Contracts or Arrangements with Related Parties:

The details of Related Party Transactions as per the provisions of section 188 of the Companies Act, 2013, are furnished in Annexure-B and are attached to this Report.

26. Particular of Employee:

The Company did not employ any such persons whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

27. Disclosure under Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. Director's Responsibility Statement:

- i. In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:
- ii. In the preparation of the annual accounts, the applicable accounting standards have been followed
- iii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the year under review
- iv. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- v. The directors have prepared the annual accounts on a going concern basis.
- vi. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vii. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

29. Acknowledgments:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

Date: 01/09/2022
Place: Latur

For and on Behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED


Suraj Shivraj Barge
Director
DIN: 03161804


Shivling Madhavrao Barge
Director
DIN: 03161824


Baswaraj Madhavrao Barge
Director
DIN: 08159163



Annexure-B to Boards Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable

2. Details of contracts or arrangements or transactions at arm's length basis: -

(a) Name(s) of the related party and nature of relationship:- NIL

(b) Nature of contracts/arrangements/transactions:- NIL

(c) Duration of the contracts / arrangements/transactions:- NIL

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:- NIL

(e) Date(s) of approval by the Board: NIL

(f) Amount paid as advances, if any: NIL

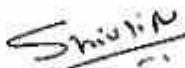
Date: 01/09/2022

Place: Latur

For and on behalf of Board of Directors of
YASHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivrav Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN: 03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163

Annexure A to Boards Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN: U74999MH2018PTC310828
- ii. Registration Date: 16/06/2018
- iii. Name of the Company: YASHHTEJ SOLVENT PRIVATE LIMITED
- iv. Category / Sub-Category of the Company: Company Limited by Shares
- v. Address of the Registered office and contact details: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512 IN
- vi. Whether listed company: No
- vii. Name, Address and Contact details of Registrar and Transfer Agent: NA
- viii. Phone, FAX : NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
NA	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10000	10000	100	-	10000	10000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	10000	10000	100	-	10000	10000	100	-

(2) Foreign									
a) NRIs -Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10000	10000	100	-	10000	10000	100	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt. (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
FII's	-	-	-	-	-	-	-	-	-
Foreign Venture Capital	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

ii. Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Basawraj Madhavrao Barge	3000	30%	-	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	-	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	-	2000	20%	-	-
	Total	10000	100%	-	10000	100%	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100	10000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	10000	100	10000	100

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date wise Increase/ Decrease in share holding during the year	Reasons for increase / decrease
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
	For each of the Directors and KMP						
1	Basawraj Madhavrao Barge	3000	30%	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	2000	20%	-	-

V. INDEBTEDNESS

Indebtedness of the Company Including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	---	17856946	---	17856946
ii) Interest due but not paid	---	---	---	---
iii) Interest accrued but not due	---	---	---	---
Total (i + ii + iii)	---	17856946	---	17856946
Change In Indebtedness during the financial year				
1) Addition	---	16556224	---	16556224
2) Reduction	---	---	---	---
Net Change	---	16556224	---	16556224
Indebtedness at the end of the financial year				
1) Principal Amount	---	31413170	---	31413170
2) Interest due but not paid	---	---	---	---
3) Interest accrued but not due	---	---	---	---
Total (i + ii + iii)	---	31413170	---	31413170

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
1.	Gross salary						--	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--	--	--	--
2.	Stock Option	--	--	--	--	--	--	--

3.	Sweat Equity	--	--	--	--	--	--	--
4.	Commission	--	--	--	--	--	--	--
	- as % of profit	--	--	--	--	--	--	--
	- others, specify...							
5.	Others, please specify	--	--	--	--	--	--	--
	Total (A)	--	--	--	--	--	--	--
	Ceiling as per the Act	--	--	--	--	--	--	--

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors					Total Amount
1.	Independent Directors	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2.	Other Non-Executive Directors. Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify (Managerial Remuneration and Profession fees)	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-

C. Remuneration To Key Managerial Personnel other than MD/Manager/Whole Time Director

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

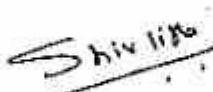
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Date: 01/09/2022
Place: Latur

For and on behalf of Board of Directors of
YASHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivraj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN:03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163



15
A.R. TAPARIA & CO.

Chartered Accountants

Kamdar Road, Latur - 413 512.

Phone : Off : 244586, 257586

Independent Auditor's Report

To

The Members,

YASHHTEJ SOLVENT PRIVATE LIMITED,

Latur - 413 512.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Yashhtej Solvent Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, its no profit no loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements .

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place : Latur.

Date : 01/09/2022

UDIN : 22100565BFGNHD3814

For A. R. Taparia & Co.
Chartered Accountants



A handwritten signature in black ink, appearing to be "Arun R. Taparia", written over two horizontal lines.

Arun R. Taparia
(Mem. No. 100565)
(F R No. 116506W)

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

:: BALANCE SHEET AS ON 31/03/2022 ::

(Rs. In '000)

PARTICULARS	Note	AS ON 31/03/2021.	AS ON 31/03/2022.
EQUITY AND LIABILITIES :			
1 SHAREHOLDERS FUND			
(a) Share Capital	1	1000.00	1000.00
(b) Reserves and Surplus		0.00	0.00
		1000.00	1000.00
2 NON CURRENT LIABILITIES			
Long-term Borrowings	2	17856.95	31413.16
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings		0.00	0.00
(b) Trade Payables	3	27.50	1564.26
(c) Short-Term Provisions	4	79.12	322.23
		106.62	1886.49
		18963.57	34299.65
ASSETS :			
1 NON CURRENT ASSET			
(a) Tangible Fixed Assets	5	17395.91	29271.08
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets		0.00	0.00
(d) Long-Term Loans and Advances		0.00	0.00
(e) Other Non-Current Assets		0.00	0.00
		17395.91	29271.08
2 CURRENT ASSET			
(a) Short-Term Loans and Advances	6	7.93	737.42
(b) Inventories		0.00	0.00
(c) Trade Receivables	7	1230.00	3826.00
(d) Cash and Cash Equivalents	8	80.66	110.08
(e) Other Current Assets	9	249.07	355.07
		1567.66	5028.57
		18963.57	34299.65

Accompanying Notes Forming Part of the
Financial Statements

In Terms of Our Report Attached.

For and on behalf of the Board of Directors

For M/s A. R. Taparia & Co.,
Chartered Accountants


Suraj Shivraj Barge
(Director)
DIN 03161804


Shivling Madhavrao Barge
(Director)
DIN 03161824




CA Arun R Taparia
(Proprietor)
M No.100565

Place : LATUR
Date : 01/09/2022
UDIN :

YASHTEJ SOLVENT PRIVATE LIMITED

CIN: U74999MH2018PTC310828

:: PROFIT AND LOSS ACCOUNT AS ON 31/03/2022 ::

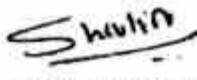
PARTICULARS	Note No	(Rs. in '000)	
		AS ON 31/03/2021.	AS ON 31/03/2022.
INCOME			
1 Revenue from Operations		0.00	0.00
2 Other Income		0.00	0.00
Total Revenue			
2 EXPENSES			
(a) Cost Of Transport & Courier Exp		0.00	0.00
(c) Employee Benefit expenses		0.00	0.00
(d) Other Expenses		0.00	0.00
Total		0.00	0.00
3 Profit Before Interest,Tax,Depreciation		0.00	0.00
4 Interest		0.00	0.00
5 Depreciation and Amortisation Expenses		0.00	0.00
6 Profit Before Tax		0.00	0.00
Income Tax		0.00	0.00
7 Profit for the Year		0.00	0.00

Accompanying Notes Forming Part of the Financial Statements

For and on behalf of the Board of Directors



Sura Shivaraj Barge
Director
DIN No. 03161805



Shilving Madhavrao Barge
Director
DIN No. 03161824

Place : Latur
Date : 01/08/2022
UDIN :



In Terms of Our Report Attached.
For M/s A. R. Taparia & Co.,
Chartered Accountants


CA Arun R Taparia
(Proprietor)
M No.100565



Significant Accounting Policies

The financial statements have been prepared in accordance with the accounting principles generally accepted in India. A summary of the significant accounting policies is set out below:

1) Corporate Information :

The Company is Agro Producer limited company domiciled in India. The company is engaged in the business of Solvant Extraction and Oil Manufacturing.

2) Basis of Accounting :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

3) Use of Estimates :

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/ materialized.

4) Revenue Recognition :

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax, excise duty, CGST & SGST and sales during trial run period, adjusted for discounts (net), CGST & SGST and gain / loss on corresponding hedge contracts. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5) Tangible Fixed Assets :

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

6) Retirement benefit to employees :

Estimated liabilities towards Retirement Benefits to employees has not been quantified on the date of Balance Sheet, it is accounted for on cash basis.

7) Valuation of Investments : Investments are valued at cost.

8) Events Occurring After Balance Sheet Date :

No significant events which could affect the financial position as on 31/03/2022 to a material extent have been reported by the Company, after the Balance Sheet date till the signing of the Report.

9) Related Party Transaction :

Related Party transaction are identified during the year. However the same are found in the ordinary course of the business and are entered in arms length price. So neither suspicious nor objectionable transactions were traced.

A. Key Management Personnel :

1. Suraj Shivraj Barge
2. Shiviling Madhavrao Barge (Prop. Vaibhav Industries)
3. Baswaraj Madhavrao Barge

B. Key Management Personnel Director in Other Companies:

1. Yashhitej Agro Producer Company Limited
2. Ecoil industries Private Limited

C. Relatives of Key Management Personnel :

1. Jyoti Basawaraj Barge
2. Madhavrao Annarao Barge

Transaction with Related Parties during the year :

(Rs. In 000)

Particulars	For the year ended March 31,2022		For the year ended March 31,2021	
	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP
Loan and Advances Taken				
Basawaraj Madhavrao Barge		4400.00		44,00.00
Suraj Shivraj Barge		4850.00		4800.00
Shiviling Madhavrao Barge		19458.74		
Jyoti Basawaraj Barge		2704.42		8656.95
Loan and Advances Given				
Madhavrao Annarao Barge		300.00		

10) Borrowing Cost :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

11) Depreciation and amortisation :

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 over their useful life. Assets costing less than Rs. 5,000 each are fully depreciated in the year of capitalisation. Intangible assets are amortised over their estimated useful life.

12) Taxes on Income :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset in respect of unabsorbed depreciation and carry forward of losses is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

13) Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

14) Foreign Exchange Transactions :

Transactions in foreign currencies are accounted for at the exchange rate prevailing on the date of receipts, less expense incurred for realisation.

15) Micro, Small, and Medium Enterprises Development Act, 2006 :

- a) The Company has not received any intimation from the suppliers regarding status under the Micro, Small, and Medium Enterprises Development Act, 2006 and hence disclosure regarding:
 - b) Amount due and outstanding to suppliers as at the end of the accounting year
 - c) Interest paid during the year
 - d) Interest payable at the end of the accounting year,
- has not been provided. Hence, its consequential effects of interest payable to such suppliers are not ascertainable.

16) Figures have been regrouped wherever necessary and rounded off to the nearest rupees.

Place: Latur,
Date: 01/09/2022

On behalf of the Board of Directors



Mr. Suraj S Barge
Director
DIN: 03161804



Mr. Shivling M Barge
Director
DIN: 03161824



Notes to Accounts

- 1) Previous year's figures including those given in brackets are regrouped and rearranged wherever necessary and have been rounded off to the nearest rupees.
- 2) During the Year the company has invested in unquoted shares of the co-operative Banks and Co op Society. In the opinion of the Board Of Directors the "value shown is at cost of acquisition" and therefore fair and reasonable. and there is no diminution in the value.

3) Remuneration and Salary To Directors:

Sr No.	Particulars	Amount Rs.
1.	Salary to Managing Directors & Technical Director	--
2.	Contribution to Provident Fund, Bonus & Productive Incentive, Gratuity & Earned leave	--
	Total	--

Director Remuneration is within limit as per section 197 of the Company Act,2013.

4) Auditors Remuneration Includes

Sr, No	Particulars	Amount Rs.
1.	Audit Fees	10,000/-
2.	Tax Audit & Taxation Matters	10,000/-

5) Contingent Liabilities

There are no Contingent Liabilities as on 31/03/2022.

- 6) Debtors and dues to certain supplier are subject to reconciliation/ confirmations.
- 7) In the opinion of the Board of Directors, Current Assets and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated and provisions for all known and determined liabilities are adequate and not in the excess of the amount reasonably necessary.
- 8) CSR Activity : Not Applicable.
- 9) The related party relationship is as identified by the Company based on the available information and relied upon by the auditors. The transactions are carried at arms length transaction.
- 10) The company has not appointed Company Secretary. After giving advertisement no candidate had came for interview, hence compliance on this ground is still awaited.
- 11) Based on the information available with the company, there are no outstanding dues to Small Scale Undertaking as at the year-end.

Place: Latur.

Date: 01/09/2022

On behalf of the Board of Directors



Mr. Suraj S Barge
Director
DIN: 03161804



Mr. Shivling M Barge
Director
DIN: 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2022

Particulars	(Rs. In '000)	
	AS ON 31/03/2021.	AS ON 31/03/2022.
Note 1 :- Share Capital		
(a) Authorised		
50000 Equity Shares of Rs 100 each with Equal Voting Rights	5000.00	5000.00
(b) Issued And Subscribed and Fully Paid Up		
10000 Equity Shares of Rs 100 each with Equal Voting Rights	1000.00	1000.00
	1000.00	1000.00

Details of Shareholder holding More than 5% Shares

	% Holding 31/03/2021	No of Shares Held ON 31/03/2021	% Holding 31/03/2022	No of Shares Held 31/03/2022
Baswaraj Madhavrao Barge	30%	3.00	30%	3.00
Shivling Madhavrao Barge	50%	5.00	50%	5.00
Suraj Shivraj Barge	20%	2.00	20%	2.00
	100%	10.00	100%	10.00

Note 2 :- Long-Term and Short Term borrowings**(a) Other loans and advances (specify nature)****Unsecured**

Baswaraj Madhavrao Barge	4400.00	4400.00
Vaibhav Industries	0.00	19458.74
Vaibhav Sales Latur	0.00	2704.42
Jyoti Baswaraj Barge	8656.95	0.00
Suraj Shivraj Barge	4800.00	4850.00
	17856.95	31413.17

Note 3 :- Trade Payables**(a) Trade payables:**

Trade Creditors	27.50	1564.26
	27.50	1564.26

Note 4 :- Short-Term Provisions

Professional Fees	20.00	80.00
TDS Payable	58.50	107.74
Salary Payable	0.62	72.59
Electricity Bill Payable	0.00	61.90
	79.12	322.23



YASHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2022

(Rs. In '000)

Particulars	AS ON 31/03/2021.	AS ON 31/03/2022.
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Note 5 :- Fixed Asset (Tangible)

BLOCK OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Opening Balance as on 01/04/21	Addition	Closing Balance as on 31/03/22	Opening Balance as on 01/04/21	Addition	Closing Balance as on 31/03/22	Closing Balance as on 31/03/2021	Closing Balance as on 31/03/2022
Plot at Murudakola Gat	1910.40	0.00	1910.40	0.00	0.00	0.00	1910.40	1910.40
Plot D-73/1, Old. MIDC	14541.60	0.00	14541.60	0.00	0.00	0.00	14541.60	14541.60
Electrical Equipment	0.00	406.80	406.80	0.00	0.00	0.00	0.00	406.80
Portable Cabin	0.00	263.00	263.00	0.00	0.00	0.00	0.00	263.00
Building - WIP	943.91	11205.37	12149.28	0.00	0.00	0.00	943.91	12149.28
TOTAL Rs.	17395.91	11875.17	29271.08	0.00	0.00	0.00	17395.91	29271.08

Note 6 :- Short-Term Loans and Advances

(a) Deposits & Investment

Jewellery	0.00	424.00
Electricity Demand Security Deposit	6.00	6.00
(d) Loans & Advances		
Shivaji Kamble Salary	0.00	7.42
Barge Madhavrao Annarao	0.00	300.00
Pravin Chandrakant Kulkarni- Salary Advance	1.93	0.00
	7.93	737.42

Note 7 :- Trade Receivables

Sadichha Construction Latur	0.00	2200.00
Technocrat Process Engineers	780.00	1605.00
Kaile Suppliers	450.00	0.00
Mahindra XU 700 Booking	0.00	21.00
	1230.00	3826.00

Note 8 :- Cash and Cash Equivalents

(a) Cash on hand	23.37	3.13
(b) Balances with banks		
Bank of India A/c No- 064120110000701	54.29	49.16
Union Bank of India A/c No-083911100005075	2.99	57.79
	80.65	110.08

Note 9 :- Other Non-Current Assets

Preoperative Expenses	249.07	355.07
	249.07	355.07