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YASHHTEJ INDUSTRIES (INDIA) LIMITED

(Formerly known as Yashhtej Solvent Limited)

(also formerly known as Yashhtej Solvent Private Limited)

CIN: U74999MH2018PLC310828

Our Company was originally incorporated as "Yashhtej Solvent Private Limited", a private limited company under the provisions of the Companies Act, 2013, vide Certificate of Incorporation dated June 16, 2018, issued by the Deputy Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on November 07, 2024. The name of our Company was subsequently changed to "Yashhtej Solvent Limited", and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Central Processing Centre, on December 06, 2024. Thereafter, the name of our Company was changed to "Yashhtej Industries (India) Limited" pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on January 15, 2025. The name change was approved by the Registrar of Companies, Central Processing Centre, and a fresh Certificate of Incorporation consequent upon change of name was issued on February 12, 2025. [For details with respect to history of the Company and change in the registered office of our Company, refer to chapter titled "Our History and certain Corporate Matters" on page 186 of the Prospectus.]

Registered Office & Corporate Office: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra - 413512 Contact Person: Reshma Samir Pange, Company Secretary and Compliance Officer Contact Number: +91 9175881666 E-mail: info@yashhtej.com Website: www.yashhtej.com

PROMOTERS OF OUR COMPANY ARE

MR. BASWARAJ MADHAVRAO BARGE, MR. SURAJ SHIVRAJ BARGE AND MR. SHIVLING MADHAVRAO BARGE

Brief description of the business of the issuer company

Our Company, based in Latur, Maharashtra, is primarily engaged in the manufacturing and processing of soybean crude oil through the solvent extraction process, along with the production of Soybean De-Oiled Cake ("DOC"). Soybean crude oil, which requires further refining before being suitable for human consumption, is supplied to customers operating in the refining segment, thereby positioning our Company within the B2B market. DOC, a protein-rich by-product, is widely utilized as animal feed, particularly in the poultry industry, providing a significant secondary revenue stream. Additionally, our Company is developing a 5 MW solar power project under the PM-KUSUM scheme, expected to commence revenue generation in FY 2026-27, thereby enabling participation in the B2G segment. For further details please refer to the Section titled "Our Business" beginning on page no. 154 of the Prospectus.

THE ISSUE

INITIAL PUBLIC ISSUE OF 80,79,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH ("EQUITY SHARES") OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 110 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 100 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 8,887.56 LAKHS (THE "ISSUE"), OF WHICH 4,04,400 EQUITY SHARES AGGREGATING TO ₹ 444.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 76,75,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH AT AN ISSUE PRICE OF ₹ 110 PER EQUITY SHARE AGGREGATING TO ₹ 8,442.72 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.01% AND 33.26% RESPECTIVELY OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. [FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 297 OF THE PROSPECTUS.]

Details of Selling Shareholders, OFS and their Weighted Average Cost of Acquisition :

Not Applicable

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS ₹ 110.00/- PER EQUITY SHARE
THE ISSUE PRICE IS 11 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(b)(i) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. [FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 309 OF THE PROSPECTUS.]

A COPY OF THE PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, MUMBAI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹ 110/- PER EQUITY SHARE

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-25 AT THE ISSUE PRICE IS 14.27 TIMES.
APPLICATION CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of the Independent Directors of our Company & pursuant to the Resolution passed by the Board of Directors of our Company on February 06, 2026, the Issue Price is justified based on the quantitative Factors, KPIs and the Financial Ratios of our Company as disclosed in the chapter titled "Basis of Issue Price" beginning on page 108 of the Prospectus.

ISSUE PROGRAMME

ISSUE OPENS ON : FEBRUARY 18, 2026, WEDNESDAY
ISSUE CLOSES ON : FEBRUARY 20, 2026, FRIDAY

* UPI mandate end time and date shall be at 5.00 p.m. on the Issue Closing Date.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE SME").

ALLOCATION IN THE ISSUE

Market Makers Portion: 4,04,400 Equity Shares [5.01%] Market Makers Portion: 4,04,400 Equity Shares [5.01%]

ALLOCATION IN THE NET ISSUE

Individual Investors who applies for minimum application size. Individual Investors who applies for minimum application size.

38,37,600 Equity Shares [50.00%] 38,37,600 Equity Shares [50.00%]

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS. FURTHER PURSUANT TO CIRCULAR NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 & CIRCULAR NO. SEBI/HO/CFD/DCR2/CIR/P/2019/133 DATED NOVEMBER 8, 2019 FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023. ALL POTENTIAL APPLICANTS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF INDIVIDUAL INVESTORS "II"), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE CHAPTER TITLED "ISSUE PROCEDURE" ON PAGE NO. 309 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ASBA* Simple, Safe, Smart way of Application!!! Mandatory in Public Issues. No cheque will be accepted. *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply Blocking the fund in the Bank Account. For details, check Section on ASBA below.

UPI UPI Now available in ASBA for individual investors ("II") and Non-Institutional investors applying for an amount of up to Rs. 5 Lakhs. Investors are required to ensure that the Bank Account used for the application is linked to their PAN. UPI - Now available in ASBA for Individual Applicants applying Registered Brokers, DPs, & RTAs. Individual Applicants also have the option to submit the application directly to the ASBA Bank (SCBS) or to use the facility of linked online trading, demat and bank account List Of Banks Supporting UPI is Also available on SEBI at www.sebi.gov.in

*ASBA has to be availed by all the investors. UPI may be availed by IIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the Chapter titled "Issue Procedure" beginning on page 309 of the Prospectus. The process is also available on the website of AIBL, BSE SME and in the General Information Document. ASBA Forms can be downloaded from the website of BSE SME and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Aggs and Banks live on IPO, please refer to the link www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. The Application Forms which do not have the details of the Applicant's Depository Account including DP-ID, PAN, UPI ID (in case of IIs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the Stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the Application is liable to be rejected. Applicants will not have the option of getting Allotment of the Equity Shares in physical form. The Equity Shares on Allotment shall be traded only in the dematerialised segment of the Stock Exchange.

RISKS TO INVESTORS

Top Ten Risk Factors of the Company:

- We are significantly dependent on the sale of our products namely, "Crude Soybean Oil" and "Soybean De-Oiled Cake". Our aggregate revenue from sale of Crude Soybean Oil and Soybean De-Oiled Cake accounted for approximately 100% of our revenue from operations in the stub period as on September 30, 2025, and in FY 2025 & FY 2024. Further, during FY 2023, 100% of the revenue from operations was from trading of Soybean. Inability to anticipate and adapt to evolving consumer preferences and demand for products or ensuring product quality may adversely impact the demand for our products and customer loyalty and consequently impact our business, results of operations, financial condition and cash flows.
- The sale of our products is concentrated in our core market of Maharashtra, Karnataka, Tamil Nadu and Madhya Pradesh. Any adverse developments affecting our operations in such region, could have an adverse impact on our business, financial condition, results of operations and cash flows.
- Our revenues have been significantly dependent on few customers and our inability to maintain such business may have an adverse effect on our results of operations.
- During the stub period as on September 30, 2025 and during the Financial Years 2025, 2024 and 2023, our Purchase of Raw material i.e., Soybean accounted to accounted for 89.17%, 92.58%*, 118.69% & 97.75% of our revenue from operations, respectively. Inadequate or interrupted supply and price fluctuation of our raw materials could adversely affect our business, results of operations, cash flow and financial condition.
- Our Purchase of Raw Material i.e., Soybean have been significantly dependent on few suppliers and our dependence on all or few suppliers may have an adverse effect on our results of operations.
- Our Company had negative cash flows from its Operating Activities, Investing Activities & Finance Activities during the three financial years and stub period, details of which are given below. Sustained negative cash flow may adversely affect our business, results of operations, financial condition and growth.
- Our business is dependent on our Broker network. An inability to expand or effectively manage our Distribution/Broker network, or any disruptions in our Distribution/Broker network may have an adverse effect on our business, results of operations, financial condition and cash flows.
- There are outstanding legal proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, Senior Managerial Personnel and Group Companies. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Instances of delayed compliances, non-compliances and discrepancies in RDC filings may result in penalties and adversely affect our business, financial condition, and reputation.
- We have placed orders in relation to the Capital expenditures (i.e., (a) Setting up of 5 MW Solar Power Plant, (b) Purchase and Installation Machinery w.r.t. to increase in the processing Capacity of our existing Crude Soybean Oil Extraction Factory from 300 MT / per day to 450 MT / per day), which is proposed to be financed from internal sources and/or Borrowing. In the event the vendors are not able to execute the contract in a timely manner, or at all, may result in time and cost over-runs and our business, prospects and results of operations may be adversely affected.

For further details please see the chapter titled "Risk Factors" on page no. 25 of the Prospectus.

DETAILS OF RATIOS OF THE COMPANY AND ITS PEERS

Name of the Issuer Company	Face Value (₹ per share)	P/E Ratio	Basic & Diluted EPS (₹)	NAV per share (₹)	Return on equity	Return on capital employed	Revenue from operations (₹ in Lakhs)
Yashhtej Industries (India) Limited	10	14.27	7.71	13.08	83.61	30.55	32,475.64
Names of the Listed Peers							
KN Agri Resources Limited	10	11.52*	14.76	140.61	11.10	15.15	1,72,485.00
Rama Phosphates Limited	5	41.26*	3.86	104.90	3.78	7.85	74,369.08

* Source: The Company's financial figures are based on restated audited financial statements for the financial year period ended on March 31, 2025, unless provided otherwise.

P/E ratio for the listed peer is taken from the closing price as on February 06, 2026 at BSE/NSE divided by the EPS as on 31 March 2025.

WEIGHTED AVERAGE RETURN ON NET WORTH COMPANY

Period	RONW (%)	Weights	Notes:
September 30, 2025 (Not annualised)	26.98		1. Return on Net Worth (%) = Restated profit/loss for the year divided by net worth as the end of year / period.
FY 2024-25	58.96	3	2. "Net worth" means the aggregate value of the equity share capital and retained earnings as per Restated Financial Statements of the Company.
FY 2023-24	14.02	2	3. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year/total of weights.
FY 2022-23	Nil	1	4. The figures disclosed above are derived from the Restated Financial Statements of the Company
Weighted Average	34.15		

DISCLOSURES AS PER CLAUSE 9(I)(K)(4) OF PART A TO SCHEDULE VI OF SEBI (ICDR)

a) Price per share of Issuer Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares:

The Company has not issued any Equity Shares or convertible securities ("Security(ies)"), excluding shares issued under ESOP/ESOS and issuance of bonus shares, as applicable, during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) Price per share of Issuer Company based on secondary sale / acquisition of shares (equity/convertible securities):

There have been no secondary sale/acquisitions of Equity Shares or any convertible securities ("Security(ies)"), where the Promoter, members of the promoter group, selling

shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Information based on last 5 primary or secondary transactions (secondary transactions where Promoter / promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of the Prospectus irrespective of the size of transactions is as below:

Date of allotment / transfer	No. of Equity Shares*	Face value per equity share (₹)*	Issue / Transfer price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration
Primary issuances						
06/09/2025	18,75,000	10	Nil	Bonus Issue Baswaraj Madhavrao Barge	Other than cash	Nil
06/09/2025	18,75,000	10	Nil	Bonus Issue Shrivling Madhavrao Barge	Other than cash	Nil
06/09/2025	18,75,000	10	Nil	Bonus Issue Suraj Shivraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Shrutli Shivling Barge	Other than cash	Nil
06/09/2025	2,25,000	10	Nil	Bonus Issue Tejas Baswaraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Barge Yash Baswaraj	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Manisha Suraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Sarika Dhondiraj Barge	Other than cash	Nil
06/09/2025	1,50,000	10	Nil	Bonus Issue Jyoti Barge	Other than cash	Nil
09/08/2023	18,45,000	10	10	Right Issue Baswaraj Madhavrao Barge	Cash	1,84,50,000
09/08/2023	18,25,000	10	10	Right Issue Shrivling Madhavrao Barge	Cash	1,82,50,000
09/08/2023	18,55,000	10	10	Right Issue Suraj Shivraj Barge	Cash	1,85,50,000
09/08/2023	3,75,000	10	10	Right Issue Shrutli Shivling Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Tejas Baswaraj Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Barge Yash Baswaraj	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Manisha Suraj Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Sarika Dhondiraj Barge	Cash	37,50,000
Weighted average cost of acquisition (WACA) (primary issuances) (₹ per Equity Share)						4.97
Secondary transactions						
25/06/2025	1,50,000	10	Nil	Transfer from Tejas Barge to Jyoti Barge	Gift	Nil
Weighted average cost of acquisition (WACA) # (Secondary Transactions) (₹ per Equity Share)						Nil

* Adjusted for sub-division of face value of ₹ 100 per equity share to ₹ 10 per equity share pursuant to allotment on December 10, 2024.

d) Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Fixed price (i.e. ₹ 110) is '22.13' times the WACA
(a) Based on primary issuances:	NA	Not Applicable
(b) Based on secondary transactions	NA	Not Applicable
(c) Based on last five transactions:		
-Based on primary transactions	4.97	22.13
-Based on secondary transactions	Nil	Nil

The Issue Price is 11 times of the face value of the Equity Shares

e) Explanation for Issue price:

[Issue price is 22.13 times of WACA]

- Our manufacturing facility is designed with process-specific automation and control mechanisms at multiple stages. This smart feature reflects our commitment to innovation, efficiency, and operational reliability.
- Our company conduct in-house quality checks with respect to its finished products on regular intervals to meet the quality and food safety standards.
- Our Company offers customized DOC products tailored to meet specific client requirements.
- Our Company is eligible for the subsidy from the government of Maharashtra under the Package Scheme of Incentive, 2019.
- Our Company is in the process of increasing the processing Capacity of our existing Soybean Crude Oil Extraction Factory from 300TPD to 450 TPD
- Our company currently sells Soybean Crude Oil to refineries which further process the crude oil into edible oil. Now our company is taking a step towards forward integration by setting up Refining and Bottling Plant for entering the segment of producing edible Soybean Oil leveraging its presence in Soybean Oil market.
- Our Company has been recently awarded a project for setting up a solar photovoltaic power generating stations of an aggregate capacity of 5 MW(AC) under Mukhyamantri Saur Krushi Vahini Yojana 2.0- a scheme launched for implementation of feder level solarisation under Component C of PM-KUSUM Scheme.
- The revenue from operations of our company, on restated basis, has been ₹ 1,200.21 Lakhs for the, ₹ 5,924.49 Lakhs, ₹ 32,475.64 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 19,115.19 Lakhs for the stub period year ended as on September 30, 2025.
- The company EBITDA on restated basis has been ₹ (57.89) Lakhs, ₹ 259.47 Lakhs, ₹ 2,102.11 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 1,244.30 Lakhs for the stub period year ended as on September 30, 2025.
- The Net Worth of our Company has been ₹ (47.76) Lakhs, ₹ 805.13 Lakhs, ₹ 1,961.82 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 2,686.78 Lakhs for the stub period year ended as on September 30, 2025.
- The PAT of our Company on restated basis has been ₹ (57.76) Lakhs, ₹ 112.89 Lakhs, ₹ 1,156.69 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 724.96 Lakhs for the stub period year ended as on September 30, 2025.
- Based on the above, it can be seen that the KPI's and the financial ratios of our Company display a strong increase on a year on year basis.

In accordance with the recommendation of the Independent Directors of our Company & pursuant to the Resolution passed by the Board of Directors of our Company on February 06, 2026, the Issue Price is justified based on the quantitative Factors, KPI's and the Financial Ratios of our Company as disclosed in the chapter titled "Basis of Issue Price" beginning on page 108 of the Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the date of the filing of the Draft Prospectus. Not Applicable
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the date of the filing of the Draft Prospectus. Not Applicable
- Pre & Post Issue Shareholding of our Promoters, Promoters Group and additional top 10 shareholders as a percentage of the paid-up share capital of the Company:

Particulars	Pre-Issue shareholding as at the date of Advertisement		Post-Issue shareholding as at Allotment	
	Number of Equity Shares of face value ₹ 10/- each	Shareholding (in %)	Number of Equity Shares of face value ₹ 10/- each	Shareholding (in %)
Promoter				
Baswaraj Madhavrao Barge	37,50,000	25.00	37,50,000	16.25
Shrivling Madhavrao Barge	37,50,000	25.00	37,50,000	16.25
Suraj Shivraj Barge	37,50,000	25.00	37,50,000	16.25
Total (A)	1,12,50,000	75.00	1,12,50,000	48.75
Promoter Group				
Shrutli Shivling Barge	7,50,000	5.00	7,50,000	3.25

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Tejas Baswaraj Barge	4,50,000	3.00	4,50,000	1.95
Yash Baswaraj Barge	7,50,000	5.00	7,50,000	3.25
Manisha Suraj Barge	7,50,000	5.00	7,50,000	3.25
Barge Sarika Dhondiram	7,50,000	5.00	7,50,000	3.25
Jyoti Baswaraj Barge	3,00,000	2.00	3,00,000	1.30
Total (B)	37,50,000	25.00	37,50,000	16.25
Total Promoter & Promoter Group (A+B)	1,50,00,000	100.00	1,50,00,000	65.00

BASIS FOR ISSUE PRICE

The Issue Price is determined by our Company in consultation with the Lead Manager. The financial data presented in the Chapter titled "Basis of the Issue Price" on page 108 of the Prospectus, are based on our Company's Restated Financial Statements. Investors Should also refer to the section titled "Risk Factors" and Chapter Titled "Summary of Restated Financial Statements" on pages 25 and 64 respectively, to get a more informed view before making the investment decision. The Chapter "Basis of the Issue Price" has been updated with the price of the Equity Shares. Please refer the website of Lead Manager www.erudorecapital.com to view the chapter "Basis of the Issue Price" on page no. 108 of the prospectus of the Company.

TIMELINES FOR THE ISSUE

Issue Open On	February 18, 2026	Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	February 24, 2026
Issue Closes On*	February 20, 2026	Credit of Equity Shares to Demat accounts of Allottees	February 24, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange	February 23, 2026	Commencement of trading of Equity Shares	February 25, 2026

Timeline for the Submission of Application

Issue Period (except Issue Closing Date)	
Submission and Revision in Applications	Only between 10.00 a.m. and up to 5.00 p.m. IST
Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3- in-1 accounts) - For Individual Applicants, other than QIBs and Non-Institutional Applicants	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Application Amount is up to ₹ 500,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applicants, Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non- Individual Applications, Non-Individual Applications where Application Amount is more than ₹500,000)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Applications	
Upward Revision of Applications by QIBs, Non- Institutional Applicants and Individual Applicant categories#	Only between 10.00 a.m. on the Issue Opening Date and upto 5.00 p.m. IST on Issue Closing Date

* UPI mandate and time and date shall be at 5.00 p.m. on Issue Closing Date

QIBs, Non-Institutional Investors and Individual Investors can neither revise their applications downwards nor cancel/withdraw their applications.

LISTING:

The Equity Shares Offered through the Prospectus are proposed to be listed on the SME Platform of the BSE Limited ("BSE SME"), in terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle approval letter bearing reference number "LP/SME-IPO/NP/IP/569/2025-26" dated December 10, 2025, from BSE SME for using its name in the Prospectus for listing of our shares on the SME Platform of BSE SME. For the Purpose of this Issue, SME Platform of the BSE Limited ("BSE SME"), shall be the Designated Stock Exchange.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:

For Information on the Main Objects and other objects of our Company, see chapter titled "Our History and Certain Corporate Matters" on page 186 of the Prospectus. The Memorandum of Association of our Company is a Material Document for Inspection in relation to the Issue, for further details, see the chapter titled "Material Contracts and Documents for Inspection" on page 379 of the prospectus.

LIABILITY OF MEMBERS OF THE COMPANY AS PER MOA:

The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:

As on the date of the Prospectus, the Authorized Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity Shares of ₹10/- each. The Issued, Subscribed and paid up share capital of the Company is ₹ 15,00,00,000 divided into 1,50,00,000 Equity Shares of ₹10/- each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page 79 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

Given herein are the names of the Signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: 3,000 Equity Shares by Mr. Baswaraj Madhavrao Barge, 5,000 Equity Shares by Mr. Shivling Madhavrao Barge and 2,000 Equity Shares by Mr. Suraj Shivraj Barge aggregating to 10,000 Equity Shares of ₹10/- each.

DISCLAIMER CLAUSE OF SEBI:

Since the Issue is being made in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Prospectus was furnished to SEBI in Soft Copy. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Prospectus. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the head titled "Disclaimer Clause of SEBI" on page 290 of the Prospectus for more details.

DISCLAIMER CLAUSE OF BSE SME: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus or the price at which the Equity Shares are offered has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the Stock Exchange (BSE SME)" on page 292 of the Prospectus.

CREDIT RATING:

This being the issue of Equity Shares, no Credit Rating is required. However, as on the date of the Prospectus, the Company has obtained a Credit Rating with respect to its Long Term Loan Facilities. Please refer the refer to the head titled "Credit Rating" page no. 72 of the Prospectus for more details.

DEBENTURE TRUSTEES:

This being the issue of Equity Shares, the appointment of Debenture Trustee is not required.

IPO GRADING:

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading Agency.

Monitoring Agency:

Brickwork Ratings India Private Limited is appointed as Monitoring agency.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the

Issue Price is ₹10/- per Equity Share, which is 11 times of the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Lead Manager as stated in chapter titled as "Basis of the Issue Price" beginning on page number 108 of the Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK:

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page number 25 of the Prospectus.

TRACK RECORD OF THE LEAD MANAGER

This is the first filing made by the Lead Manager, Erudore Capital Private Limited, and hence there is no data to disclose regarding the Price Information of Past Issues Handled by the Lead Manager.

LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
 <p>ERUDORE CAPITAL PRIVATE LIMITED CIN: U64990MH2024PTC430628 Address: Office No. 304, Third Floor, Morya Grand, Veera Desai Industrial Estate Road, Andheri West, Andheri, Mumbai, Maharashtra, India, 400053 Contact Person: Payal Saurabh Parikh / Atik Gandhi Contact Number: +91 74001 76215 E-mail: info@erudorecapital.com Investor Grievance E-mail: investor@erudorecapital.com Website: www.erudorecapital.com SEBI Registration Number: INM000013280</p>	 <p>MAS SERVICES LIMITED CIN: U74899DL1973PLC006950 Address: T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi, India, 110020 Contact Person: N.C. Pal Contact Number: 011-26387281 E-mail: ipo@masserv.com Investor Grievance E-Mail: investor@masserv.com Website: www.masserv.com SEBI Registration No.: INR00000049</p>	 <p>Ms. Reshma Samir Pange Contact Number: +91 9175881666 E-mail: info@yashhtej.com Website: www.yashhtej.com <i>Investors can contact our Company Secretary & Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of Letters of Allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc. For all issue related queries and for redressal of complaints, investors may also write to the LM.</i></p>

AVAILABILITY OF PROSPECTUS:

Investors should note that investment in Equity Shares involves a high degree of risk and Investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.erudorecapital.com and the website of the Issuer Company at www.yashhtej.com.

Availability of the abridged prospectus:

Abridged Prospectus will be available on the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.erudorecapital.com and the website of the Issuer Company at www.yashhtej.com.

AVAILABILITY OF APPLICATION FORMS:

Application forms and the copies of the Prospectus can be obtained from the Registered Office of our Company and Lead Manager, Erudore Capital Private Limited. Application Forms will also be available on the website of Stock Exchange at www.bseindia.com and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

SYNDICATE MEMBER(S): NA

SUB-SYNDICATE MEMBERS: NA

Sponsor Banker / Banker to the Issue and Refund Banker to the Issue: KOTAK MAHINDRA BANK LIMITED

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):

The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centres or RTA or DPs. The SCSB's will block the amount in the account as per the authority contained in Application Form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 309 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE:

Investors are advised to carefully refer SEBI master circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 for details relating to use of UPI as a payment mechanism with ASBA for applications in the public issue. For further details please refer the chapter titled "Issue Procedure" on page no. 309 of the Prospectus

ON BEHALF OF THE BOARD OF DIRECTORS FOR YASHHTEJ INDUSTRIES (INDIA) LIMITED

Sd/-

Reshma Samir Pange

Company Secretary and Compliance Officer

Date: February 14, 2026

Place: Latur

DISCLAIMER: YASHHTEJ INDUSTRIES (INDIA) LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus dated February 09, 2026 with the Registrar of Companies, Mumbai on February 14, 2026. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.erudorecapital.com and the website of the Issuer Company at www.yashhtej.com. Investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" beginning on the page no. 25 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only (i) to persons in the United States that are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A, and (ii) outside the United States in "offshore transactions" (as defined in Regulations) in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated February 09, 2026, investors should read the prospectus carefully, including the section titled "Risk factors" on page 25 of the prospectus before making any investment decision.

Oswal Minerals Limited
Regd. Office: # 8/11, Police Station Road, Pallavaram, Chennai-600043
CIN: L30007TN1996PLC039373. Website: www.oswalminerals.com

Extract of Un-Audited Financial Results for the Quarter ended 31st December, 2025
(₹ in Crores except EPS)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended
		31.12.2025	31.12.2024	31.12.2025
		Un-Audited	Un-Audited	Un-Audited
1	Total Income from Operations (Net)	440.53	469.09	1131.71
2	Net Profit from Ordinary Activities before Tax, Exceptional and / or extraordinary items	(20.87)	(20.61)	(52.96)
3	Net Profit for the period after Tax, Exceptional and / or Extraordinary items	(20.87)	(20.61)	(52.96)
4	Paid-up Equity Share Capital (₹10/- each)	7.55	7.55	7.55
5	Earnings Per Share (EPS) Basic and diluted EPS before & after Extraordinary items (not annualized)	(27.64) (27.64)	(27.30) (27.30)	(70.14) (70.14)

Notes:

- The above Un-Audited Financial Results for the Quarter ended 31st December, 2025 have been reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 13th February, 2026.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchanges under regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. The full format of the results is available on the Stock Exchange website (www.mseil.in/index.aspx) and on the Company's website (www.oswalminerals.com)

FOR AND ON BEHALF OF BOARD
Sd/-
SRIPAL KUMAR MOHANLAL
MANAGING DIRECTOR
DIN: 01000236

Place: Bangalore
Date: 13.02.2026

KMML The Kerala Minerals and Metals Ltd
(A Govt. of Kerala Undertaking) Sankaramangalam, Kollam 691583
Phone: 0476-2651215 to 217 e-mail: md@kmm.com

TENDER NOTICE

For more details please visit E-Tendering Portal, https://etenders.kerala.gov.in or www.kmm.com

No.	Tender ID	Item
1.	2026_KMML_834866_1	Supply of Uniform Cloths
2.	2026_KMML_834765_1	Fabrication and Supply of Recycle Gas Cooler
3.	2026_KMML_835744_1	Supply of rail for Clarifloculator with Connectors
4.	2026_KMML_834812_1	Supply of Aluminium Trihydrate-1104 MT
5.	2026_KMML_834790_1	Supply of Electric Hoists of various capacities
6.	2026_KMML_834747_1	Rubber Lining of Digester F&G

7. Tenders are invited for Sale of Unburned NPF PET Coke (waste). Last date of issue Tender is 10-03-2026. For more details, please visit www.kmm.com.

Chavara 14.02.2026. Sd/- Managing Director for The Kerala Minerals and Metals Ltd.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

K KOTHARI PRODUCTS LIMITED

Regd Off: "PAN PARAG HOUSE", 24/19, The Mall Kanpur - 208001 Ph : (0512)2312171 - 74
E-mail: rkgupta@kothariproductions.in, website https://www.kothariproductions.in
CIN : L16008UP1983PLC006254

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025. (Rupees in Lacs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended	Nine Months Ended	Quarter Ended	Year Ended	Quarter Ended	Nine Months Ended	Quarter Ended	Year Ended
		31.12.2025	31.12.2025	31.12.2024	31.03.2025	31.12.2025	31.12.2025	31.12.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
01.	TOTAL INCOME FROM OPERATIONS	7,872	27,893	6,111	44,847	17,744	74,772	24,542	1,00,923
02.	NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX AND EXCEPTIONAL ITEMS)	(295)	3,624	1,585	5,741	(54)	2,788	1,045	(8,878)
03.	NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL ITEMS)	2,153	6,072	1,585	5,741	1,315	4,157	1,045	(8,878)
04.	NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX	1,830	5,387	1,600	5,331	991	3,515	1,059	(9,399)
05.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (COMPRISING PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX))	1,830	5,387	1,600	5,331	991	3,515	1,057	(9,397)
06.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS. 10/- EACH)	5,969	5,969	2,984	5,969	5,969	5,969	2,984	5,969
07.	RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR				95,602				1,03,589
08.	EARNINGS PER SHARE (OF RS. 10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS)								
	(A) BASIC*	3.07	9.03	5.36	8.93	1.67	5.50	3.55	(15.95)
	(B) DILUTED*	3.07	9.03	5.36	8.93	1.67	5.50	3.55	(15.95)

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meeting held on 13th February, 2026.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.
- The aforesaid results for the quarter and nine months ended 31st December, 2025 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- The aforesaid consolidated financial results consist of results of the Company and its Subsidiary Company - Kothari Products Singapore Pte. Ltd., and its Associate Companies- Haraparvati Realtors Pvt.Ltd., Subhdra Realtors Pvt. Ltd., SPPL Hotels Pvt. Ltd. & Viren Ventures Pvt. Ltd.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.
- The Government of India has consolidated 29 existing labour legislations into four labour codes, namely the code on Wages, 2019, the code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as The Codes). The Codes have been made effective from November, 21, 2025. The Group (excluding one associate) has evaluated the incremental impact of these changes based on the information available and in accordance with the guidance issued by Institute of Chartered Accountants of India. Such assessment indicates that the impact is not material and accordingly, there is no effect on the consolidated financial results for the quarter and nine months ended December 31, 2025. Once Central/State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits. Pending completion of assessment and evaluating the financial impact of the Codes on other aspects, including the contract workforce, the said associate of the Company has not recognised the impact.
- The above is an extract of the detailed format of quarterly and nine months Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and nine months ended Financial Results are available on the web-sites of the Stock Exchanges and the Company namely www.bseindia.com, www.nseindia.com and www.kothariproductions.in.

FOR KOTHARI PRODUCTS LIMITED
Sd/-
(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 0008973

Place: Kanpur
Date: 13.02.2026
*EPS is not annualised for the Quarter ended and Nine Months ended.

VIKRAN ENGINEERING LIMITED
(formerly, Vikran Engineering Private Limited)
CIN: L93000MH2008PLC272209
Registered Office: 401, Odyssey IT Park, Road No. 9, Wagle Industrial Estate, Thane(W.), Mumbai - 400 604.
Phone No.: 022 - 6869 3263 • E-mail: info@vikrangroup.com • Website: www.vikrangroup.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2025

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Nine months period ended		Year ended
		31 December, 2025	30 Sept, 2025	31 December, 2024	31 December, 2024	31 March, 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 2)	(Unaudited) (Refer note 2)	(Audited)
1	Total Income from Operations (including other income)	27,296	17,928	26,645	61,207	56,306
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	2,713	979	4,536	4,431	5,448
3	Net Profit / (Loss) for the period (before Tax, after Exceptional and / or Extraordinary items)	2,592	979	4,536	4,310	5,448
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	2,091	914	3,368	3,570	4,004
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,124	914	3,372	3,677	4,016
6	Equity Share Capital	2,579	2,579	1,836	2,579	1,836
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					44,951
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -					

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YASHHTEJ INDUSTRIES (INDIA) LIMITED

(Formerly known as Yashhtej Solvent Limited)

(also formerly known as Yashhtej Solvent Private Limited)

CIN: U74999MH2018PLC310828

Our Company was originally incorporated as "Yashhtej Solvent Private Limited", a private limited company under the provisions of the Companies Act, 2013, vide Certificate of Incorporation dated June 16, 2018, issued by the Deputy Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on November 07, 2024. The name of our Company was consequently changed to "Yashhtej Solvent Limited", and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Central Processing Centre, on December 06, 2024. Thereafter, the name of our Company was changed to "Yashhtej Industries (India) Limited" pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on January 15, 2025. The name change was approved by the Registrar of Companies, Central Processing Centre, and a fresh Certificate of Incorporation consequent upon change of name was issued on February 12, 2025. [For details with respect to history of the Company and change in the registered office of our Company, refer to chapter titled "Our History and certain Corporate Matters" on page 186 of the Prospectus.]

Registered Office & Corporate Office: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra - 413512 Contact Person: Reshma Samir Pange, Company Secretary and Compliance Officer Contact Number: +91 9175881666 E-mail: info@yashhtej.com Website: www.yashhtej.com

PROMOTERS OF OUR COMPANY ARE

MR. BASWARAJ MADHAVRAO BARGE, MR. SURAJ SHIVRAJ BARGE AND MR. SHIVLING MADHAVRAO BARGE

Brief description of the business of the issuer company

Our Company, based in Latur, Maharashtra, is primarily engaged in the manufacturing and processing of soybean crude oil through the solvent extraction process, along with the production of Soybean De-Oiled Cake ("DOC"). Soybean crude oil, which requires further refining before being suitable for human consumption, is supplied to customers operating in the refining segment, thereby positioning our Company within the B2B market. DOC, a protein-rich by-product, is widely utilized as animal feed, particularly in the poultry industry, providing a significant secondary revenue stream. Additionally, our Company is developing a 5 MW solar power project under the PM-KUSUM scheme, expected to commence revenue generation in FY 2026-27, thereby enabling participation in the B2G segment. For further details please refer to the Section titled "Our Business" beginning on page no. 154 of the Prospectus.

THE ISSUE

INITIAL PUBLIC ISSUE OF 80,79,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH ("EQUITY SHARES") OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 110 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 100 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 8,887.56 LAKHS (THE "ISSUE"), OF WHICH 4,04,400 EQUITY SHARES AGGREGATING TO ₹ 444.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 76,75,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH AT AN ISSUE PRICE OF ₹ 110 PER EQUITY SHARE AGGREGATING TO ₹ 8,442.72 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.01% AND 33.26% RESPECTIVELY OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. [FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 297 OF THE PROSPECTUS.]

Details of Selling Shareholders, OFS and their Weighted Average Cost of Acquisition :

Not Applicable

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS ₹ 110.00/- PER EQUITY SHARE
THE ISSUE PRICE IS 11 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(b)(i) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. [FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 309 OF THE PROSPECTUS.]

A COPY OF THE PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, MUMBAI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹ 110/- PER EQUITY SHARE

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-25 AT THE ISSUE PRICE IS 14.27 TIMES.
APPLICATION CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of the Independent Directors of our Company & pursuant to the Resolution passed by the Board of Directors of our Company on February 06, 2026, the Issue Price is justified based on the quantitative Factors, KPIs and the Financial Ratios of our Company as disclosed in the chapter titled "Basis of Issue Price" beginning on page 108 of the Prospectus.

ISSUE PROGRAMME

ISSUE OPENS ON : FEBRUARY 18, 2026, WEDNESDAY

ISSUE CLOSES ON : FEBRUARY 20, 2026, FRIDAY

* UPI mandate end time and date shall be at 5.00 p.m. on the Issue Closing Date.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE SME").

ALLOCATION IN THE ISSUE

Market Makers Portion: 4,04,400 Equity Shares [5.01%] Market Makers Portion: 4,04,400 Equity Shares [5.01%]

ALLOCATION IN THE NET ISSUE

Individual Investors who applies for minimum application size. Individual Investors who applies for minimum application size.

38,37,600 Equity Shares [50.00%] 38,37,600 Equity Shares [50.00%]

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS. FURTHER PURSUANT TO CIRCULAR NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 & CIRCULAR NO. SEBI/HO/CFD/DCR2/CIR/P/2019/133 DATED NOVEMBER 8, 2019 FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023. ALL POTENTIAL APPLICANTS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF INDIVIDUAL INVESTORS "II"), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE CHAPTER TITLED "ISSUE PROCEDURE" ON PAGE NO. 309 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ASBA* Simple, Safe, Smart way of Application!!! Mandatory in Public Issues. No cheque will be accepted. * Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply Blocking the fund in the Bank Account. For details, check Section on ASBA below.

UPI Now available in ASBA for individual investors ("II") and Non-Institutional Investors applying for an amount of up to Rs. 5 Lakhs. Investors are required to ensure that the Bank Account used for the application is linked to their PAN. UPI - Now available in ASBA for Individual Applicants applying Registered Brokers, DPs, & RTAs. Individual Applicants also have the option to submit the application directly to the ASBA Bank (SCSS) or to use the facility of linked online trading, demat and bank account. List of Banks Supporting UPI is also available on SEBI at www.sebi.gov.in

*ASBA has to be availed by all the investors. UPI may be availed by IIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the Chapter titled "Issue Procedure" beginning on page 309 of the Prospectus. The process is also available on the website of AIBI, BSE SME and in the General Information Document. ASBA Forms can be downloaded from the website of BSE SME and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. ** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. The Application Forms which do not have the details of the Applicant's Depository Account including DP ID, PAN, UPI ID (in case of IIs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the Stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the Application is liable to be rejected. Applicants will not have the option of getting Allotment of the Equity Shares in physical form. The Equity Shares on Allotment shall be traded only in the dematerialised segment of the Stock Exchange.

RISKS TO INVESTORS

Top Ten Risk Factors of the Company:

- We are significantly dependent on the sale of our products namely, "Crude Soybean Oil" and "Soybean De-Oiled Cake". Our aggregate revenue from sale of Crude Soybean Oil and Soybean De-Oiled Cake accounted for approximately 100% of our revenue from operations in the stub period as on September 30, 2025, and in FY 2025 & FY 2024. Further, during FY 2023, 100% of the revenue from operations was from trading of Soybean. Inability to anticipate and adapt to evolving consumer preferences and demand for products or ensure product quality may adversely impact the demand for our products and customer loyalty and consequently impact our business, results of operations, financial condition and cash flows.
- The sale of our products is concentrated in our core market of Maharashtra, Karnataka, Tamil Nadu and Madhya Pradesh. Any adverse developments affecting our operations in such region, could have an adverse impact on our business, financial condition, results of operations and cash flows.
- Our revenues have been significantly dependent on few customers and our inability to maintain such business may result in penalties and adversely affect our results of operations.
- During the stub period as on September 30, 2025 and during the Financial Years 2025, 2024 and 2023, our Purchase of Raw material i.e., Soybean accounted to accounted for 89.17%, 92.58%, 118.69% & 97.75%, of our revenue from operations, respectively. Inadequate or interrupted supply and price fluctuation of our raw materials could adversely affect our business, results of operations, cash flow and financial condition.
- Our Purchase of Raw Material i.e., Soybean have been significantly dependent on few suppliers and our dependence on all or few suppliers may have an adverse effect on our results of operations.
- Our Company had negative cash flows from its Operating Activities, Investing Activities & Finance Activities during the three financial years and stub period, details of which are given below. Sustained negative cash flow may adversely affect our business, results of operations, financial condition and growth.
- Our business is dependent on our Broker network. An inability to expand or effectively manage our Distribution/Broker network, or any disruptions in our Distribution/Broker network may have an adverse effect on our business, results of operations, financial condition and cash flows.
- There are outstanding legal proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, Senior Managerial Personnel and Group Companies. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Instances of delayed compliances, non-compliances and discrepancies in ROC filings may result in penalties and adversely affect our business, financial condition, and reputation.
- We have placed orders in relation to the Capital expenditures i.e., (a) Setting up of 5 MW Solar Power Plant, (b) Purchase and Installation Machinery w.r.t. to increase in the processing Capacity of our existing Crude Soybean Oil Extraction Factory from 300 MT / per day to 450 MT / per day, which is proposed to be financed from internal sources and/or Borrowing. In the event the vendors are not able to execute the contract in a timely manner, or at all, may result in time and cost over-runs and our business, prospects and results of operations may be adversely affected.

For further details please see the chapter titled "Risk Factors" on page no. 25 of the Prospectus.

DETAILS OF RATIOS OF THE COMPANY AND ITS PEERS

Name of the Issuer Company	Face Value (₹ per share)	P/E Ratio	Basic & Diluted EPS (₹)	NAV per share (₹)	Return on equity	Return on capital employed	Revenue from operations (₹ in Lakhs)
Yashhtej Industries (India) Limited	10	14.27	7.71	13.08	83.61	30.55	32,475.64
Names of the Listed Peers							
KN Agri Resources Limited	10	11.52*	14.76	140.61	11.10	15.15	1,72,485.00
Rama Phosphates Limited	5	41.26*	3.86	104.90	3.78	7.85	74,369.08

Source: The Company's financial figures are based on restated audited financial statements for the financial year period ended on March 31, 2025, unless provided otherwise.

* P/E Ratio for the listed peer is taken from the closing price as on February 06, 2026 at BSE/NSE divided by the EPS as on 31 March 2025.

WEIGHTED AVERAGE RETURN ON NET WORTH COMPANY

Period	RONW (%)	Weights	Notes
September 30, 2025 (Not annualised)	26.98		1. Return on Net Worth (%) = Restated profit/loss for the year divided by net worth as the end of year / period.
FY 2024-25	58.96	3	2. "Net worth" means the aggregate value of the equity share capital and retained earnings as per Restated Financial Statements of the Company.
FY 2023-24	14.02	2	3. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year/total of weights.
FY 2022-23	Nil	1	4. The figures disclosed above are derived from the Restated Financial Statements of the Company
Weighted Average	34.15		

DISCLOSURES AS PER CLAUSE 9(I)(K)(4) OF PART A TO SCHEDULE VI OF SEBI (ICDR)

a) Price per share of Issuer Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares:

The Company has not issued any Equity Shares or convertible securities ("Security(ies)"), excluding shares issued under ESOP/ESOS and issuance of bonus shares, as applicable, during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction's and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) Price per share of Issuer Company based on secondary sale / acquisition of shares (equity/convertible securities):

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities ("Security(ies)"), where the Promoter, members of the promoter group, selling

shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction's and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Information based on last 5 primary or secondary transactions (secondary transactions where Promoter / promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of the Prospectus irrespective of the size of transactions is as below:

Date of allotment / transfer	No. of Equity Shares*	Face value per equity share (₹*)	Issue / Transfer price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration
Primary issuances						
06/09/2025	18,75,000	10	Nil	Bonus Issue Baswaraj Madhavrao Barge	Other than cash	Nil
06/09/2025	18,75,000	10	Nil	Bonus Issue Shivling Madhavrao Barge	Other than cash	Nil
06/09/2025	18,75,000	10	Nil	Bonus Issue Suraj Shivraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Shruti Shivling Barge	Other than cash	Nil
06/09/2025	2,25,000	10	Nil	Bonus Issue Tejas Baswaraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Barge Yash Baswaraj	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Manisha Suraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Sarika Dhondiraj Barge	Other than cash	Nil
06/09/2025	1,50,000	10	Nil	Bonus Issue Jyoti Barge	Other than cash	Nil
09/08/2023	18,45,000	10	10	Right Issue Baswaraj Madhavrao Barge	Cash	1,84,50,000
09/08/2023	18,25,000	10	10	Right Issue Shivling Madhavrao Barge	Cash	1,82,50,000
09/08/2023	18,55,000	10	10	Right Issue Suraj Shivraj Barge	Cash	1,85,50,000
09/08/2023	3,75,000	10	10	Right Issue Shruti Shivling Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Tejas Baswaraj Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Barge Yash Baswaraj	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Manisha Suraj Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Sarika Dhondiraj Barge	Cash	37,50,000
Weighted average cost of acquisition (WACA) (primary issuances) (₹ per Equity Share)						4.97
Secondary transactions						
25/06/2025	1,50,000	10	Nil	Transfer from Tejas Barge to Jyoti Barge	Gift	Nil
Weighted average cost of acquisition (WACA) # (Secondary Transactions) (₹ per Equity Share)						Nil

* Adjusted for sub-division of face value of ₹100 per equity share to ₹ 10 per equity share pursuant to allotment on December 10, 2024.

d) Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Fixed price (i.e. ₹ 110) is '22.13' times the WACA
(a) Based on primary issuances	NA	Not Applicable
(b) Based on secondary transactions	NA	Not Applicable
(c) Based on last five transactions		
-Based on primary transactions	4.97	22.13
-Based on secondary transactions	Nil	Nil

The Issue Price is 11 times of the face value of the Equity Shares

e) Explanation for issue price:

[Issue price is 22.13 times of WACA]

- Our manufacturing facility is designed with process-specific automation and control mechanisms at multiple stages. This smart feature reflects our commitment to innovation, efficiency, and operational reliability.
- Our company conduct in-house quality checks with respect to its finished products on regular intervals to meet the quality and food safety standards.
- Our Company offers customized DOC products tailored to meet specific client requirements.
- Our Company is eligible for the subsidy from the government of Maharashtra under the Package Scheme of Incentive, 2019.
- Our Company is in the process of increasing the processing Capacity of our existing Soybean Crude Oil Extraction Factory from 300TPD to 450 TPD
- Our company currently sells Soybean Crude Oil to refineries which further process the crude oil into edible oil. Now our company is taking a step towards forward integration by setting up Refining and Bottling Plant for entering the segment of producing edible Soybean Oil leveraging its presence in Soybean Oil market.
- Our company has been recently awarded a project for setting up a solar photovoltaic power generating stations of an aggregate capacity of 5 MW(AC) under Mukhyamantri Saur Krushi Vahini Yojana 2.0- a scheme launched for implementation of feeder level solarisation under Component C of PM-KUSUM Scheme.
- The revenue from operations of our company, on restated basis, has been ₹ 1,200.21 Lakhs for the ₹ 5,924.49 Lakhs, ₹ 32,475.64 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 19,115.19 Lakhs for the stub period year ended as on September 30, 2025.
- The company EBITDA on restated basis has been ₹ (57.89) Lakhs, ₹ 259.47 Lakhs, ₹ 2,102.11 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 1,244.30 Lakhs for the stub period year ended as on September 30, 2025.
- The Net Worth of our Company has been ₹ (47.76) Lakhs, ₹ 805.13 Lakhs, ₹ 1,961.82 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 2,686.78 Lakhs for the stub period year ended as on September 30, 2025.
- The PAT of our Company on restated basis has been ₹ (57.76) Lakhs, ₹ 112.89 Lakhs, ₹ 1,156.69 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 724.96 Lakhs for the stub period year ended as on September 30, 2025.

Based on the above, it can be seen that the KPI's and the financial ratios of our Company display a strong increase on a year on year basis.

In accordance with the recommendation of the Independent Directors of our Company & pursuant to the Resolution passed by the Board of Directors of our Company on February 06, 2026, the Issue Price is justified based on the quantitative Factors, KPI's and the Financial Ratios of our Company as disclosed in the chapter titled "Basis of Issue Price" beginning on page 108 of the Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed / undertaken pre-issue placements from the date of the filing of the Draft Prospectus. Not Applicable
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the date of the filing of the Draft Prospectus. Not Applicable
- Pre & Post Issue Shareholding of our Promoters, Promoters Group and additional top 10 shareholders as a percentage of the paid-up share capital of the Company:

Particulars	Pre-Issue shareholding as at the date of Advertisement		Post-Issue shareholding as at Allotment	
	Number of Equity Shares of face value ₹ 10/- each	Shareholding (In %)	Number of Equity Shares of face value ₹ 10/- each	Shareholding (In %)
Promoter				
Baswaraj Madhavrao Barge	37,50,000	25.00	37,50,000	16.25
Shivling Madhavrao Barge	37,50,000	25.00	37,50,000	16.25
Suraj Shivraj Barge	37,50,000	25.00	37,50,000	16.25
Total (A)	1,12,50,000	75.00	1,12,50,000	48.75
Promoter Group				
Shruti Shivling Barge	7,50,000	5.00	7,50,000	3.25

Continued on next page

JOHN OAKEY AND MOHAN LTD

CIN :L15549DL1962PLC003726

Regd Office: office no 4 First Floor Near Punjab National Bank Pocket E Market Mayur vihar phase 2 Delhi 110091

E-Mail : oakeymohan@gmail.com, Website: www.oakeymohan.in

Tel.: 0120-2657298

EXTRACT OF THE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2025

Sl. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			Nine Months ended		
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1	Total Income from Operations (Net)	333.49	323.47	327.19	940.55	1,033.70	1,342.17
2	Net Profit/(Loss) for the period(before Tax, Exceptional and/or Extraordinary items)	(39.37)	(21.93)	(29.40)	(102.83)	(33.35)	(57.81)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(39.37)	(21.93)	(29.40)	(102.83)	(33.35)	(119.69)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	(39.88)	(21.42)	(29.48)	(102.83)	(30.31)	(120.05)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	(47.14)	(15.22)	(34.29)	(100.17)	(26.68)	(116.78)
6	Equity Share Capital	48.38	48.38	48.38	48.38	48.38	48.38
7	Reserve excluding Revaluation Reserves as per balance sheet of previous year						1,424.91
8	Earnings Per Share (EPS) (for continuing and discontinued operations)						
a	Basic	(8.24)	(4.43)	(6.09)	(21.26)	(6.26)	(24.82)
b	Diluted	(8.24)	(4.43)	(6.09)	(21.26)	(6.26)	(24.82)

NOTE: 1. The above is an extract of the detailed format of Quarterly results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange at www.mseil.in and on Company's website at www.oakeymohan.in
2. The above results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 14th February, 2026.

For And on behalf of the board

For John Oakey and Mohan Ltd

Sd/-

SURENDRAKUMAR SETH

Managing Director

DIN 10631380

Place: New Delhi
Date: 14th February, 2026

जय उशिन लिमिटेड

पंजीकृत कार्यालय : जीआई-48, जी.टी. करनाल रोड, इंडस्ट्रियल एरिया दिल्ली-110033

सीआईएन : L52110DL1986PLC025118, वेबसाइट : www.jpmgroup.co.in

ई-मेल : julinvestors@jushinindia.com, दूरभाष : 91(124)-4623400

31 दिसम्बर, 2025 को समाप्त तिमाही तथा नौमाही के अलेखापरीक्षित वित्तीय परिणामों का विवरण

क्र. सं.	विवरण	(रु. लाख में)					
		समाप्त तिमाही			समाप्त नौमाही		
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1	परिचालनों से कुल आय	24,510.51	24,227.32	21,851.19	70,151.12	62,630.07	85,519.91
2	अवधि हेतु निवल लाभ/(हानि) (कर, अपवाद और/या असाधारण मदों से पूर्व)	375.89	497.94	475.96	1,401.05	1,294.78	1,731.31
3	अवधि हेतु कर पूर्व निवल लाभ/(हानि) (अपवाद और/या असाधारण मदों के पश्चात)	375.89	497.94	475.96	1,401.05	1,294.78	1,731.31
4	अवधि हेतु कर पश्चात निवल लाभ/(हानि) (अपवाद और/या असाधारण मदों के पश्चात)	429.95	349.01	333.15	1,236.86	931.71	1,225.82
5	अवधि हेतु कुल व्यापक आय [अवधि हेतु लाभ/(हानि) एवं अन्य व्यापक आय (कर पश्चात) सहित]	422.05	333.84	329.03	1,211.01	919.35	1,188.46
6	प्रदत्त इक्विटी शेयर पूंजी (रु. 10/- प्रत्येक अंकित मूल्य के)	386.45	386.45	386.45	386.45	386.45	386.45
7	अन्य इक्विटी (गत लेखांकन वर्ष के तुलनात्मक के अनुसार)						11,620.38
8	प्रति इक्विटी शेयर आय (ईपीएस) (रु. 10/- प्रति शेयर के)						
	वैसिक एवं डाइवर्सिफाइड	11.13	9.03	8.62	32.01	24.11	31.72

टिप्पणियाँ: उपरोक्त सेबी (सूचीबद्धता और अन्य प्रकटीकरण आवश्यकताएं) विनियमन 2015 के विनियमन 33 के तहत स्टॉक एक्सचेंज के साथ दायित्व किए गए तिमाही परिणामों के विस्तृत प्राप्ति का एक उद्धरण है। तिमाही परिणामों का पूर्ण प्राप्ति स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com और कंपनी की वेबसाइट www.jpmgroup.co.in पर उपलब्ध है।



निदेशक मंडल के लिए और उसकी ओर से

जय उशिन लिमिटेड

अध्यक्ष/निदेशक

अध्यक्ष एवं प्रबंध निदेशक

सीआईएन: 00049966

स्थान: गुरुग्राम
दिनांक: 14 फरवरी, 2026

कॉन्टिनेंटल पेट्रोलियम लिमिटेड

पंजीकृत कार्यालय: ए-2, उद्योग भवन के समान, तिलक मार्ग, सी-स्कॉम, जयपुर राजस्थान 302005

CIN: L23201RJ1986PLC003704, ई-मेल: cs.competco@gmail.com वेबसाइट: www.contol.in फोन नं. 0141-2222232

31 दिसम्बर, 2025 को समाप्त तिमाही एवं नौमाही के लिए स्टैंडअलोन एवं समेकित अलेखापरीक्षित वित्तीय परिणामों का सार

(लाखों रुपये में)

Particulars	समेकित											
	स्टैंडअलोन						समेकित					
	समाप्त तिमाही	समाप्त तिमाही	गत वर्ष के अंत में समाप्त तिमाही	समाप्त तिमाही	गत वर्ष के अंत में समाप्त तिमाही	गत वर्ष समाप्त	समाप्त तिमाही	समाप्त तिमाही	गत वर्ष के अंत में समाप्त तिमाही	समाप्त तिमाही	गत वर्ष के अंत में समाप्त तिमाही	गत वर्ष समाप्त
परिचालनों से कुल आय (शुद्ध)	2153.64	2431.57	2921.74	6448.05	8605.17	11880.53	2073.33	2409.03	2921.74	6322.92	8605.17	11290.7
कर के बाद अवधि के लिए शुद्ध लाभ/(हानि) (कर, असाधारण और/या असाधारण वस्तुओं से पहले)	127.63	155.32	182.58	376.14	544.49	622.07	124.38	154.43	182.58	371.37	544.49	597.05
कर के पहले अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण वस्तुओं के पहले)	127.63	155.32	182.58	376.14	544.49	622.07	124.38	154.43	182.58	371.37	544.49	597.05
कर के बाद अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण वस्तुओं के बाद)	108.78	108.51	140.67	279.36	389.29	446.81	106.39	107.82	140.67	275.91	389.29	430.95
अवधि के लिए कुल व्यापक आय [अवधि के लिए शुद्ध लाभ/(हानि) (कर के बाद) और अन्य व्यापक आय (कर के बाद) शामिल हैं]	108.78	108.51	140.67	279.36	389.29	446.81	106.39	107.82	140.67	275.91	389.29	430.95
समाप्त अंश पूंजी (प्रति शेयर अंकित मूल्य 5/- प्रति शेयर)	423.39	423.39	278.03	423.39	278.03	423.39	278.03	423.39	278.03	423.39	278.03	278.03
पुनर्मूल्यांकन रिजर्वों के अतिरिक्त रिजर्व आय प्रति शेयर												
मूल	1.28	1.28	2.53	3.29	7.01	8.04	1.26	1.27	2.53	3.26	7.01	7.75
तल	1.28	1.28	2.53	3.29	7.01	8.04	1.26	1.27	2.53	3.26	7.01	7.75

नोट: (1) 31 दिसम्बर, 2025 को समाप्त तिमाही एवं नौमाही के लिए कंपनी के उपरोक्त अलेखापरीक्षित वित्तीय परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा की गई है और इसकी अनुशंसा पर 14.02.2026 को आयोजित अपनी बैठक में निदेशक मंडल द्वारा अनुमोदित किया गया है। (2) कंपनी के पास स्नेहक और गैर-विनिर्माण और विवरण, भस्मीकरण सेवा टर्नकी परियोजनाएं व्यवसाय खंड हैं। (3) पिछले वर्ष/अवधि के संबंध में आंकड़ों को वर्तमान वर्ष/अवधि के आंकड़ों के अनुरूप बनाने के लिए जहाँ भी आवश्यक हो, पुनर्व्यवस्थित/पुनर्गठित किया गया है। (4) वित्तीय परिणाम कंपनी अधिनियम 2013 की धारा 133 के तहत निर्धारित कंपनी (भारतीय लेखा मानक) नियम 2015 (संशोधित) और अन्य मान्यता प्राप्त लेखा प्रथाओं और नीतियों के अनुसार जहाँ तक लागू हो और सेबी (सूचीबद्धता और अन्य प्रकटीकरण आवश्यकताएं) विनियमन 2015 के विनियम 33 और सेबी परिपत्र दिनांक 5 जुलाई 2016 के संदर्भ में तैयार किए गए हैं।

स्थान: जयपुर
दिनांक: 14.02.2026

निदेशक मंडल के लिए और उसकी ओर से

कॉन्टिनेंटल पेट्रोलियम लिमिटेड

अध्यक्ष/निदेशक

अध्यक्ष एवं प्रबंध निदेशक

डीआईएन: 00414717

इंडो गल्फ इंडस्ट्रीज लिमिटेड

CIN : L7480DL98PLC011425

4237/11, सुरास प्लॉट, नरेंद्र मण्डन, 1, अगरी रोड, वरिष्ठा मंड, नई दिल्ली-110002

वेबसाइट : www.indogulf.com, ई-मेल : g.headoffice@gmail.com

31.12.2025 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणामों का सार सेबी (एकअंश) विनियम, 2015 के विनियम 47 (1) (बी)

क्र. सं.	विवरण	समाप्त तिमाही	समाप्त तिमाही
1	प्रचालनों से कुल आय	4,822.81	6,119.20
2	अवधि के लिए शुद्ध लाभ/(हानि) (कर तथा अपवादित मदों से पूर्व)	-484.37	302.37
3	कर से पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (विशिष्ट मदों के बाद)	-484.37	302.37
4	कर से बाद अवधि के लिए शुद्ध लाभ/(हानि) (विशिष्ट मदों के बाद)	-362.46	226.27
5	अवधि के लिए कुल व्यापक आय [अवधि के लिए शुद्ध लाभ/(हानि) तथा अन्य व्यापक आय (कर के बाद) शामिल हैं]	-362.46	226.27
6	इक्विटी शेयर पूंजी	95.67	95.67
7	प्रति शेयर आय (प्रत्येक 1 रुपये) तिमाही आंकड़ों के लिए		
	वापिक नही है		
	ए) मूल (रु)	(3.79)	2.37
	बी) तल (रु)	(3.79)	2.37

1) उपरोक्त सेबी (सूचीबद्धता और अन्य प्रकटीकरण आवश्यकताएं) विनियमन 2015 के विनियमन 33 के तहत स्टॉक एक्सचेंज के साथ दायित्व किए गए तिमाही परिणामों का पूर्ण प्राप्ति स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com तथा कंपनी की वेबसाइट www.indogulf.com पर उपलब्ध है।

2) कंपनी के स्टैंडअलोन वित्तीय परिणामों को कंपनी (भारतीय लेखा मानक) (संशोधित) विनियमन 2016 द्वारा तथा संशोधित कंपनी (भारतीय लेखा मानक) के अंतर्गत अधिस्थित भारतीय लेखा मानक (इंड ए एन) के अनुसार तैयार किया गया है। 1 अप्रैल, 2015 की संशोधित तिथि के साथ 1 अप्रैल, 2016 से कंपनी इंड ए एन अपनाने के बाद संशोधित वित्तीय परिणामों (31 दिसम्बर, 2016 को समाप्त अवधि सहित) को इंड ए एन 201 के अनुसार प्रस्तुत किया गया है।

निदेशक मंडल के लिए और उसकी ओर से

इंडो गल्फ इंडस्ट्रीज लिमिटेड

अध्यक्ष/निदेशक

अध्यक्ष एवं प्रबंध निदेशक

डीआईएन: 08063422

स्थान: देहरादून
दिनांक: 13.02.2026

सब इलेक्ट्रॉनिक्स डिवाइसेज लिमिटेड

सीआईएन: L29308UP1980PLC004866

पंजीकृत कार्यालय: संजय सिंह गली नंबर 4, राफि नगर कॉलोनी देवी मंदिर रोड, गाजियाबाद, उत्तर प्रदेश-201001 | ईमेल आईडी: legal.sedi@gmail.com

31 दिसंबर, 2025 को समाप्त तिमाही के लिए स्टैंडअलोन अन-ऑडिटेड वित्तीय परिणामों का उद्धरण

(रुपये लाख में)

क्र. सं.	विवरण	तिमाही समाप्त	9 महीने समाप्त तिमाही समाप्त	31/12/2025	31/12/2025	31/12/2024
		(अलेखापरीक्षित)	(अलेखापरीक्षित)	(अलेखापरीक्षित)	(अलेखापरीक्षित)	(अलेखापरीक्षित)
1	परिचालनों से कुल आय	1.03	2.84	0.52		
2	अवधि के लिए शुद्ध लाभ/(हानि) (कर, असाधारण और/या असाधारण मदों से पहले)	0.09	0.18	0.37		
3	कर से पूर्व की अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण एवं/या असाधारण वस्तुओं के बाद)	0.09	0.18	0.37		
4	कर के बाद की अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण एवं/या असाधारण वस्तुओं के बाद)	0.09	0.18	0.37		
5	अवधि के लिए कुल व्यापक आय [अवधि के लिए शुद्ध लाभ/(हानि) (कर के बाद) और अन्य व्यापक आय (कर के बाद) सहित]					
6	युक्त इक्विटी शेयर पूंजी (रु. का अंकित मूल्य 10/-)	116.00	116.00	116.00		
7	पिछले साल की ऑडिटेड बैलेंस शीट में दिखाए गए रिजर्व (रिप्लेयर्सन रिजर्व को छोड़कर)					
8	प्रति शेयर 8 आय (प्रत्येक 10 रुपये) (वारी एवं बंध किये गये कार्यों के लिए): मुनियारी: तनुकृत:					

1) उपरोक्त सेबी (सूचीबद्धता और अन्य प्रकटीकरण आवश्यकताएं) विनियमन 2015 के विनियमन 33 के तहत स्टॉक एक्सचेंज के साथ दायित्व किए गए तिमाही परिणामों का पूर्ण प्राप्ति स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com तथा कंपनी की वेबसाइट www.sabelectronics.com पर उपलब्ध है।

2) कंपनी की कुल एक व्यावसायिक गतिविधि है इलेक्ट्रॉनिक्स-108 के तहत सेगमेंट रिपोर्टिंग की आवश्यकता नहीं है।

3) उपरोक्त परिणामों की समीक्षा ऑडिटेड समिति द्वारा की गई और कंपनी के निदेशक मंडल द्वारा 13 फरवरी, 2026 को इंड ए एन के अनुसार तैयार किया गया है। कंपनी के वैधानिक लेखा परीक्षक ने इनके लिए सौमित्र समीक्षा रिपोर्ट प्रदान की है।

4) उपरोक्त सेबी की अवधि की पूर्ति करने के लिए यहां भी आवश्यक हो, पिछली अवधि के आंकड़ों को फिर से सही/संशोधित/पुनर्गठित किया गया है।

5) भारतीय लेखा मानक 1 अप्रैल 2019 से कंपनी पर लागू हैं।

निदेशक मंडल के लिए और उसकी ओर से

सब इलेक्ट्रॉनिक्स डिवाइसेज लिमिटेड

अध्यक्ष/निदेशक

अध्यक्ष एवं प्रबंध निदेशक

डीआईएन: 02347649

स्थान: नोएडा

Continued from previous page

Tejas Baswaraj Barge	4,50,000	3.00	4,50,000	1.95
Yash Baswaraj Barge	7,50,000	5.00	7,50,000	3.25
Manisha Suraj Barge	7,50,000	5.00	7,50,000	3.25
Barge Sarika Dhondiram	7,50,000	5.00	7,50,000	3.25
Jyoti Baswaraj Barge	3,00,000	2.00	3,00,000	1.30
Total (B)	37,50,000	25.00	37,50,000	16.25
Total Promoter & Promoter Group (A+B)	1,50,00,000	100.00	1,50,00,000	65.00

BASIS FOR ISSUE PRICE

The Issue Price is determined by our Company in consultation with the Lead Manager. The financial data presented in the Chapter titled "Basis of the Issue Price" on page 108 of the Prospectus, are based on our Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and Chapter Titled "Summary of Restated Financial Statements" on pages 25 and 64 respectively, to get a more informed view before making the investment decision. The Chapter "Basis of the Issue Price" has been updated with the price of the Equity Shares. Please refer the website of Lead Manager www.erudorecapital.com to view the chapter "Basis of the Issue Price" on page no. 108 of the prospectus of the Company.

TIMELINES FOR THE ISSUE

Issue Open On	February 18, 2026	Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	February 24, 2026.
Issue Closes On*	February 20, 2026	Credit of Equity Shares to Demat accounts of Allottees	February 24, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange	February 23, 2026	Commencement of trading of Equity Shares	February 25, 2026

Timeline for the Submission of Application

Issue Period (except Issue Closing Date)	
Submission and Revision in Applications	Only between 10.00 a.m. and up to 5.00 p.m. IST
Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3- in-1 accounts) - For Individual Applicants, other than QIBs and Non-Institutional Applicants	Only between 10.00 a.m. and up to 5.00 p.m.

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YASHHTEJ INDUSTRIES (INDIA) LIMITED

(Formerly known as Yashhtej Solvent Limited)

(also formerly known as Yashhtej Solvent Private Limited)

CIN: U74999MH2018PLC310828

Our Company was originally incorporated as "Yashhtej Solvent Private Limited", a private limited company under the provisions of the Companies Act, 2013, vide Certificate of Incorporation dated June 16, 2018, issued by the Deputy Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on November 07, 2024. The name of our Company was consequently changed to "Yashhtej Solvent Limited", and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Central Processing Centre, on December 06, 2024. Thereafter, the name of our Company was changed to "Yashhtej Industries (India) Limited" pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on January 15, 2025. The name change was approved by the Registrar of Companies, Central Processing Centre, and a fresh Certificate of Incorporation consequent upon change of name was issued on February 12, 2025. [For details with respect to history of the Company and change in the registered office of our Company, refer to chapter titled "Our History and certain Corporate Matters" on page 186 of the Prospectus.]

Registered Office & Corporate Office: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra - 413512 Contact Person: Reshma Samir Pange, Company Secretary and Compliance Officer Contact Number: +91 9175881666 E-mail: info@yashhtej.com Website: www.yashhtej.com

PROMOTERS OF OUR COMPANY ARE

MR. BASWARAJ MADHAVRAO BARGE, MR. SURAJ SHIVRAJ BARGE AND MR. SHIVLING MADHAVRAO BARGE

Brief description of the business of the issuer company

Our Company, based in Latur, Maharashtra, is primarily engaged in the manufacturing and processing of soybean crude oil through the solvent extraction process, along with the production of Soybean De-Oiled Cake ("DOC"). Soybean crude oil, which requires further refining before being suitable for human consumption, is supplied to customers operating in the refining segment, thereby positioning our Company within the B2B market. DOC, a protein-rich by-product, is widely utilized as animal feed, particularly in the poultry industry, providing a significant secondary revenue stream. Additionally, our Company is developing a 5 MW solar power project under the PM-KUSUM scheme, expected to commence revenue generation in FY 2026-27, thereby enabling participation in the B2G segment. For further details please refer to the Section titled "Our Business" beginning on page no. 154 of the Prospectus.

THE ISSUE

INITIAL PUBLIC ISSUE OF 80,79,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH ("EQUITY SHARES") OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 110 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 100 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 8,887.56 LAKHS (THE "ISSUE"), OF WHICH 4,04,400 EQUITY SHARES AGGREGATING TO ₹ 444.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 76,75,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH AT AN ISSUE PRICE OF ₹ 110 PER EQUITY SHARE AGGREGATING TO ₹ 8,442.72 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.01% AND 33.26% RESPECTIVELY OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. [FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 297 OF THE PROSPECTUS.]

Details of Selling Shareholders, OFS and their Weighted Average Cost of Acquisition :

Not Applicable

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE ISSUE PRICE IS ₹ 110.00/- PER EQUITY SHARE

THE ISSUE PRICE IS 11 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(b)(i) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. [FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 309 OF THE PROSPECTUS.]

A COPY OF THE PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, MUMBAI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹ 110/- PER EQUITY SHARE

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-25 AT THE ISSUE PRICE IS 14.27 TIMES. APPLICATION CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

In accordance with the recommendation of the Independent Directors of our Company & pursuant to the Resolution passed by the Board of Directors of our Company on February 06, 2026, the Issue Price is justified based on the quantitative Factors, KPI's and the Financial Ratios of our Company as disclosed in the chapter titled "Basis of Issue Price" beginning on page 108 of the Prospectus.

ISSUE PROGRAMME

ISSUE OPENS ON : FEBRUARY 18, 2026, WEDNESDAY

ISSUE CLOSES ON : FEBRUARY 20, 2026, FRIDAY

* UPI mandate end time and date shall be at 5.00 p.m. on the Issue Closing Date.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE SME").

ALLOCATION IN THE ISSUE	
Market Makers Portion: 4,04,400 Equity Shares [5.01%]	Market Makers Portion: 4,04,400 Equity Shares [5.01%]
ALLOCATION IN THE NET ISSUE	
Individual Investors who applies for minimum application size.	Individual Investors who applies for minimum application size.
38,37,600 Equity Shares [50.00%]	38,37,600 Equity Shares [50.00%]

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS. FURTHER PURSUANT TO CIRCULAR NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 & CIRCULAR NO. SEBI/HO/CFD/DCR2/CIR/P/2019/133 DATED NOVEMBER 8, 2019 FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023, ALL POTENTIAL APPLICANTS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF INDIVIDUAL INVESTORS "I"), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE CHAPTER TITLED "ISSUE PROCEDURE" ON PAGE NO. 309 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

ASBA * Simple, Safe, Smart way of Application!!! Mandatory in Public Issues. *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply Blocking the fund in the Bank Account. For details, check Section on ASBA below.

UPI Now available in ASBA for individual Investors ("I") and Non-Institutional Investors applying for an amount of up to Rs. 5 Lakhs. Investors are required to ensure that the Bank Account used for the application is linked to their PAN. UPI - Now available in ASBA for Individual Applicants applying Registered Brokers, DPs, & RTAs. Individual Applicants also have the option to submit the application directly to the ASBA Bank (SCBS) or to use the facility of linked online trading, demat and bank account. List of Banks Supporting UPI is Also available on SEBI at www.sebi.gov.in

* ASBA has to be availed by all the investors. UPI may be availed by IIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Prospectus and also please refer to the Chapter titled "Issue Procedure" beginning on page 309 of the Prospectus. The process is also available on the website of AIBI, BSE SME and in the General Information Document. ASBA Forms can be downloaded from the website of BSE SME and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. ** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Katak Mahindra Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. The Application Forms which do not have the details of the Applicant's Depository Account including DP ID, PAN, UPI ID (in case of IIs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the Stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the Application is liable to be rejected. Applicants will not have the option of getting Allotment of the Equity Shares in physical form. The Equity Shares on Allotment shall be traded only in the dematerialised segment of the Stock Exchange.

RISKS TO INVESTORS

Top Ten Risk Factors of the Company:

- We are significantly dependent on the sale of our products namely, "Crude Soybean Oil" and "Soybean De-Oiled Cake". Our aggregate revenue from sale of Crude Soybean Oil and Soybean De-Oiled Cake accounted for approximately 100% of our revenue from operations in the stub period as on September 30, 2025, and in FY 2025 & FY 2024. Further, during FY 2023, 100% of the revenue from operations was from trading of Soybean. Inability to anticipate and adapt to evolving consumer preferences and demand for products or ensure product quality may adversely impact the demand for our products and customer loyalty and consequently impact our business, results of operations, financial condition and cash flows.
- The sale of our products is concentrated in our core market of Maharashtra, Karnataka, Tamil Nadu and Madhya Pradesh. Any adverse developments affecting our operations in such region, could have an adverse impact on our business, financial condition, results of operations and cash flows.
- Our revenues have been significantly dependent on few customers and our inability to maintain such business may have an adverse effect on our results of operations.
- During the stub period as on September 30, 2025 and during the Financial Years 2025, 2024 and 2023, our Purchase of Raw material i.e., Soybean accounted to accounted for 89.17%, 92.58%, 118.69% & 97.75%, of our revenue from operations, respectively. Inadequate or interrupted supply and price fluctuation of our raw materials could adversely affect our business, results of operations, cash flow and financial condition.
- Our Purchase of Raw Material i.e., Soybean have been significantly dependent on few suppliers and our dependence on all or few suppliers may have an adverse effect on our results of operations.
- Our Company had negative cash flows from its Operating Activities, Investing Activities & Finance Activities during the three financial years and stub period, details of which are given below. Sustained negative cash flow may adversely affect our business, results of operations, financial condition and growth.
- Our business is dependent on our Broker network. An inability to expand or effectively manage our Distribution/Broker network, or any disruptions in our Distribution/Broker network may have an adverse effect on our business, results of operations, financial condition and cash flows.
- There are outstanding legal proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, Senior Managerial Personnel and Group Companies. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Instances of delayed compliances, non-compliances and discrepancies in ROC filings may result in penalties and adversely affect our business, financial condition, and reputation.
- We have placed orders in relation to the Capital expenditures i.e., (a) Setting up of 5 MW Solar Power Plant, (b) Purchase and Installation Machinery w.r.t. to increase in the processing Capacity of our existing Crude Soybean Oil Extraction Factory from 300 MT / per day to 450 MT / per day, which is proposed to be financed from internal sources and/or Borrowing. In the event the vendors are not able to execute the contract in a timely manner, or at all, may result in time and cost over-runs and our business, prospects and results of operations may be adversely affected.

For further details please see the chapter titled "Risk Factors" on page no. 25 of the Prospectus.

DETAILS OF RATIOS OF THE COMPANY AND ITS PEERS

Name of the Issuer Company	Face Value (₹ per share)	P/E Ratio	Basic & Diluted EPS (₹)	NAV per share (₹)	Return on equity	Return on capital employed	Revenue from operations (₹ in Lakhs)
Yashhtej Industries (India) Limited	10	14.27	7.71	13.08	83.61	30.55	32,475.64
Names of the Listed Peers							
KN Agri Resources Limited	10	11.52*	14.76	140.61	11.10	15.15	1,72,485.00
Rama Phosphates Limited	5	41.26*	3.86	104.90	3.78	7.85	74,369.08

Source: The Company's financial figures are based on restated audited financial statements for the financial year period ended on March 31, 2025, unless provided otherwise.

* P/E ratio for the listed peer is taken from the closing price as on February 06, 2026 at BSE/NSE divided by the EPS as on 31 March 2025.

WEIGHTED AVERAGE RETURN ON NET WORTH COMPANY

Period	RONW (%)	Weights
September 30, 2025 (Not annualised)	26.98	
FY 2024-25	58.96	3
FY 2023-24	14.02	2
FY 2022-23	Nil	1
Weighted Average	34.15	

Notes:

- Return on Net Worth (%) = Restated profit/loss for the year divided by net worth as the end of year / period.
- "Net worth" means the aggregate value of the equity share capital and retained earnings as per Restated Financial Statements of the Company.
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. RoNW x Weight for each year/total of weights.
- The figures disclosed above are derived from the Restated Financial Statements of the Company

DISCLOSURES AS PER CLAUSE (9)(K)(4) OF PART A TO SCHEDULE VI OF SEBI (ICDR)

a) Price per share of Issuer Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares:

The Company has not issued any Equity Shares or convertible securities ("Security(ies)"), excluding shares issued under ESOP/ESOS and issuance of bonus shares, as applicable, during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) Price per share of Issuer Company based on secondary sale / acquisition of shares (equity/convertible securities):

There have been no secondary sale/acquisitions of Equity Shares or any convertible securities ("Security(ies)"), where the Promoter, members of the promoter group, selling

shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Information based on last 5 primary or secondary transactions (secondary transactions where Promoter / promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of the Prospectus irrespective of the size of transactions is as below:

Date of allotment / transfer	No. of Equity Shares*	Face value per equity share (₹)*	Issue / Transfer price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration
Primary issuances						
06/09/2025	18,75,000	10	Nil	Bonus Issue Baswaraj Madhavrao Barge	Other than cash	Nil
06/09/2025	18,75,000	10	Nil	Bonus Issue Shivling Madhavrao Barge	Other than cash	Nil
06/09/2025	18,75,000	10	Nil	Bonus Issue Suraj Shivraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Shruti Shivling Barge	Other than cash	Nil
06/09/2025	2,25,000	10	Nil	Bonus Issue Tejas Baswaraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Barge Yash Baswaraj	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Manisha Suraj Barge	Other than cash	Nil
06/09/2025	3,75,000	10	Nil	Bonus Issue Sarika Dhondiraj Barge	Other than cash	Nil
06/09/2025	1,50,000	10	Nil	Bonus Issue Jyoti Barge	Other than cash	Nil
09/08/2023	18,45,000	10	10	Right Issue Baswaraj Madhavrao Barge	Cash	1,84,50,000
09/08/2023	18,25,000	10	10	Right Issue Shivling Madhavrao Barge	Cash	1,82,50,000
09/08/2023	18,55,000	10	10	Right Issue Suraj Shivraj Barge	Cash	1,85,50,000
09/08/2023	3,75,000	10	10	Right Issue Shruti Shivling Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Tejas Baswaraj Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Barge Yash Baswaraj	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Manisha Suraj Barge	Cash	37,50,000
09/08/2023	3,75,000	10	10	Right Issue Sarika Dhondiraj Barge	Cash	37,50,000
Weighted average cost of acquisition (WACA) (primary issuances) (₹ per Equity Share)						4.97
Secondary transactions						
25/06/2025	1,50,000	10	Nil	Transfer from Tejas Barge to Jyoti Barge	Gift	Nil
Weighted average cost of acquisition (WACA) # (Secondary Transactions) (₹ per Equity Share)						Nil

* Adjusted for sub-division of face value of ₹100 per equity share to ₹10 per equity share pursuant to allotment on December 10, 2024.

d) Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Fixed price (i.e. ₹ 110) is '22.13' times the WACA
(a) Based on primary issuances	NA	Not Applicable
(b) Based on secondary transactions	NA	Not Applicable
(c) Based on last five transactions		
-Based on primary transactions	4.97	22.13
-Based on secondary transactions	Nil	Nil

The Issue Price is 11 times of the face value of the Equity Shares

e) Explanation for Issue price:

[Issue price is 22.13 times of WACA]

- Our manufacturing facility is designed with process-specific automation and control mechanisms at multiple stages. This smart feature reflects our commitment to innovation, efficiency, and operational reliability.
- Our company conduct in-house quality checks with respect to its finished products on regular intervals to meet the quality and food safety standards.
- Our Company offers customized DOC products tailored to meet specific client requirements.
- Our Company is eligible for the subsidy from the government of Maharashtra under the Package Scheme of Incentive, 2019.
- Our Company is in the process of increasing the processing Capacity of our existing Soybean Crude Oil Extraction Factory from 300TPD to 450 TPD
- Our Company currently sells Soybean Crude Oil to refineries which further process the crude oil into edible oil. Now our company is taking a step towards forward integration by setting up Refining and Bottling Plant for entering the segment of producing edible Soybean Oil leveraging its presence in Soybean Oil market.
- Our company has been recently awarded a project for setting up a solar photovoltaic power generating stations of an aggregate capacity of 5 MW(AC) under Mukhyamantri Saur Krushi Yojana 2.0- a scheme launched for implementation of feeder level solarisation under Component C of PM-KUSUM Scheme.
- The revenue from operations of our company, on restated basis, has been ₹ 1,200.21 Lakhs for the, ₹ 5,924.49 Lakhs, ₹ 32, 475.64 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 19,115.19 Lakhs for the stub period year ended as on September 30, 2025.
- The company EBITDA on restated basis has been ₹ (57.89) Lakhs, ₹ 259.47 Lakhs, ₹ 2,102.11 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 1,244.30 Lakhs for the stub period year ended as on September 30, 2025.
- The Net Worth of our Company has been ₹ (47.76) Lakhs, ₹ 805.13 Lakhs, ₹ 1,961.82 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 2,686.78 Lakhs for the stub period year ended as on September 30, 2025.
- The PAT of our Company on restated basis has been ₹ (57.76) Lakhs, ₹ 112.89 Lakhs, ₹ 1,156.69 Lakhs for the financial year ended on March 31, 2023, March 31, 2024 and March 31, 2025 and ₹ 724.96 Lakhs for the stub period year ended as on September 30, 2025.

Based on the above, it can be seen that the KPI's and the financial ratios of our Company display a strong increase on a year on year basis.

In accordance with the recommendation of the Independent Directors of our Company & pursuant to the Resolution passed by the Board of Directors of our Company on February 06, 2026, the Issue Price is justified based on the quantitative Factors, KPI's and the Financial Ratios of our Company as disclosed in the chapter titled "Basis of Issue Price" beginning on page 108 of the Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the date of the filing of the Draft Prospectus. Not Applicable
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the date of the filing of the Draft Prospectus. Not Applicable
- Pre & Post Issue Shareholding of our Promoters, Promoters Group and additional top 10 shareholders as a percentage of the paid-up share capital of the Company:

Particulars	Pre-Issue shareholding as at the date of Advertisement		Post-Issue shareholding as at Allotment	
	Number of Equity Shares of face value ₹ 10/- each	Shareholding (in %)	Number of Equity Shares of face value ₹ 10/- each	Shareholding (in %)
Promoter				
Baswaraj Madhavrao Barge	37,50,000	25.00	37,50,000	16.25
Shivling Madhavrao Barge	37,50,000	25.00	37,50,000	16.25
Suraj Shivraj Barge	37,50,000	25.00	37,50,000	16.25
Total (A)	1,12,50,000	75.00	1,12,50,000	48.75
Promoter Group				
Shruti Shivling Barge	7,50,000	5.00	7,50,000	3.25

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