



Infomerics  
Analytics & Research

# INFOMERICS ANALYTICS AND RESEARCH PVT. LTD.

Integrated Financial Omnibus Metrics Research of International Corporate Systems  
Formerly Infomerics Ratings and Research Private Limited

Date: September 02, 2025

To,  
The Board of Directors  
Yashhtej Industries (India) Limited  
Plot No. D-73/1,  
Additional MIDC, Latur,  
Maharashtra, India - 413512,

Dear Sir/(s),

**Re: Proposed Initial Public issue of equity shares of Rs. 10/- each ("Equity Shares" and such issue, the "Issue") by Yashhtej Industries (India) Limited (CIN: U74999MH2018PLC310828) (the "Company")**

We, Infomerics Analytics and Research Private Limited here by give our consent to our name being included as 'Expert', as defined under Section 2(38) of the Companies Act, 2013, in respect of the Industry Report on 'Dual Horizons: Navigating the Crude Soybean Oil and Solar Power Industries' dated September 02, 2025, issued by us attached as Annexure A. We further give our consent for our name being included in the Draft Prospectus/ Red Herring Prospectus / Prospectus ("Offer Documents") and any other document to be issued or filed in relation to the Issue, to be filed with the Registrar of Companies, Mumbai ("RoC"), Securities and Exchange Board of India ("SEBI"), the Stock Exchange.

We also authorise you to disclose the following details in the Offer Document and/or any other document to be issued or filed in relation to the Issue:

Name	M/s Infomerics Analytics & Research Pvt Ltd
Address	707, 709 7th Floor, Mercantile House, K.G. Marg, New Delhi - 110001, India
Telephone	+91-11-69135360, +91-80-47567390
Fax No.	NA
Website	Infomericsresearch.com
Contact Person	T.G. Uday
Email	udaytg@infomerics.com
Company Identification No.	U74999DL2020PTC369018

Registered Office : Flat No 108, 1st Floor, Golf Apartments, Sujan Singh Park, New Delhi - 110 003 (INDIA)  
Phone : +91-11-41743541/41410244, 24611910/24649428 E-mail : iar@infomerics.com Website : www.infomericsresearch.com  
Branch Office : 1001, 10th Floor, Prestige Meridian - Tower II, 29, M G Road, Bangalore - 560001, Karnataka  
Phone : +91-80-41216812 E-mail : Email : iar@infomerics.com  
CIN : U74999DL2020PTC369018



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We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required. This certificate may be relied on by the Book Running Lead Manager and the Legal Advisor in relation to the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

We also give our consent to include the Report and this consent letter as part of "Material Contracts and Material Documents" which will be available to the public for inspection and have no objection with you sharing the Report and this consent letter with any regulatory or judicial authority as required by law or regulation in relation to the Offer or pursuant to any order passed by an authority.

We declare that we do not have any direct / indirect interest in or relationship with the Company, its promoter, its directors, its management, its Key Managerial Personnel or subsidiaries or associates of the Company and also confirm that we do not perceive any conflict of interest in such relationship /interest while issuing the Report. We hereby confirm that we are an independent agency with no relationship and are not a related party of the Company, its promoter or its directors or Key Managerial Personnel or its subsidiaries or its associates or the BRLM/LM to the Offer. We confirm that we and our associates do not hold any Equity Shares of the Company.

Such consent has not been withdrawn as on the date of Red Herring Prospectus/ Prospectus. However, the term '*Expert*' shall not be constructed to mean as '*Expert*' ads defined under the U. S. Securities Act.

Yours Faithfully,



Uday TG  
Director - Ratings  
Infomerics Analytics and Research Private Limited  
Place: Bengaluru