

16. CERTIFICATE ON SPECIAL TAX BENEFIT

To,
The Board of Directors,
Yashhtej Industries (India) Limited
Plot No. D-73
Additional MIDC, Latur – 413 512,
Maharashtra, India.

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (“Equity Shares”) by Yashhtej Industries (India) Limited (the “Company”) and such offering (the “Offer”)

We hereby confirm that the enclosed Annexure 1 provides the special tax benefits available to the Yashhtej Industries (India) Limited (“the Company”) and its shareholders under the applicable tax laws in India.

1. We are informed that this statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult their own tax consultant with respect to the specific tax implications arising out of their participation in the proposed IPO.
2. We do not express any opinion or provide any assurance as to whether:
 - i. the Company and its shareholders will continue to obtain these benefits in future;
 - ii. the conditions prescribed for availing the benefits have been / would be met with; and
 - iii. the revenue authorities/courts will concur with the views expressed herein.
3. The views expressed in the enclosed Annexure 1 are not exhaustive and the preparation of the contents stated in Appendix 1 is the responsibility of the management of the Company.
4. This statement can be included in the updated draft prospectus or prospectus or offer document proposed to be filed by the Company or any other offer documents prepared in relation to the IPO (collectively, the “Offer Documents”) and is not to be used, referred to or distributed for any other purpose.

For N B T and Co
Chartered Accountants
ICAI Firm Registration Number: 140489W

CA Neha Nuwal
Partner
Membership No.: 157137
Place: Mumbai
Date: December 30, 2025
UDIN: 25157137FQQHKG3702

Cc:

Lead Manager	Legal Counsel to the Issue
Erudore Capital Private Limited Office No. 304, Third Floor, Morya Grand, Veera Desai Road, Andheri (West), Mumbai – 400 053, Maharashtra, India.	T&S Law 15, Logix Technova, Block B, Sector 132, Noida, Noida, Uttar Pradesh-201304

Annexure-A

ANNEXURE TO THE STATEMENT OF SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS SHAREHOLDERS

The information provided below sets out the possible special tax benefits available to the Company and the Equity Shareholder under the Income Tax Act 1961 (read with the rules, circulars and notifications issued in connection thereto), as amended by the Finance Act, 2021 presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the Equity Shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

A. SPECIAL TAX BENEFITS TO THE COMPANY UNDER THE INCOME TAX ACT, 1961 (THE “ACT”)

There are no possible special tax benefits available to the company under Income Tax Act, 1961 read with the relevant Income Tax Rules, 1962, the Customs Tariff Act, 1975, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 and Goods and Services Tax (Compensation to States) Act, 2017 read with the relevant Central Goods and Services Tax Rules, 2017, Integrated Goods and Services Tax Rules, 2017, Union Territory Goods and Services Tax Rules, State Goods and Services Tax Rules, 2017 and notifications issued under these Acts and Rules and the foreign trade policy.

B. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS UNDER THE INCOME TAX ACT, 1961 (THE “ACT”)

There are no Special tax benefits available to the shareholders of the Company.

Notes:

- 1. We have not considered the general tax benefits available to the Company, or shareholders of the Company.*
- 2. The above is as per the Tax Laws as on date.*
- 3. The above Statement of possible special tax benefits sets out the provisions of Tax Laws in a summary manner only and is not a complete analysis or listing of all the existing and potential tax consequences of the purchase, ownership and disposal of Equity Shares.*
- 4. This Statement does not discuss any tax consequences in any country outside India of an investment in the Equity Shares. The subscribers of the Equity Shares in the country other than India are urged to consult their own professional advisers regarding possible income –tax consequences that apply to them.*