

Independent Auditor's Report on the Special Purpose Financial Statements for the period ended 30th September, 2025

To,
The Board of Directors
Yashhtej Industries (India) Limited
(formerly known as Yashhtej Solvent Limited)
(formerly known as Yashhtej Solvent Private Limited)
Plot No. D-73
Additional MIDC, Latur - 413 512,
Maharashtra, India.

Opinion

We have audited the accompanying financial statements of Yashhtej Industries (India) Limited ("the Company"), which comprise the Balance Sheet as at September 30, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the period then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at September 30, 2025, its profits and its cash flows for the period on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Responsibilities of Management and Those Charged with Governance for the Special Purpose Interim Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Interim Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal

Neha Nuwal
Partner
M. No.: 157137
Place: Mumbai
Date: December 24, 2025
UDIN: 25157137OUBYUH9940



Yashtej Industries (India) Limited
(Formerly known as Yashtej Solvent Limited)
(Formerly known as Yashtej Solvent Private Limited)
CIN: U74999MH2018PLC310828

BALANCE SHEET AS ON 30 SEPTEMBER 2025

(Amount in Lakhs, Unless Otherwise Stated)

Sr. No.	Particulars	Note No.	As on 30-Sep-2025
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2	1,500.00
	(b) Reserves and Surplus	3	1,186.78
2	Non-current liabilities		
	(a) Long-term borrowings	4	877.99
	(b) Deferred tax liabilities (net)	5	133.52
	(c) Long-Term Provisions	6	6.04
3	Current liabilities		
	(a) Short-term borrowings	7	2869.24
	(b) Trade payables	8	
	(i) total outstanding dues of micro enterprises and small enterprises; and		
	(ii) total outstanding dues of creditors other than micro enterprises and small		656.78
	(c) Other current liabilities	9	136.60
	(d) Short-term provisions	10	390.55
	Total Equity and Liabilities		7,757.49
B	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment and Intangible assets		
	(i) Tangible assets	11	3,061.29
	(ii) Capital Work in progress	11-a	170.49
	(b) Non-current Investment	12	106.74
	(b) Other non-current Asset	13	61.65
2	Current assets		
	(a) Inventories	14	3,332.92
	(b) Trade receivables	15	138.64
	(c) Cash and cash equivalents	16	51.98
	(d) Short-term loans and advances	17	507.97
	(e) Other current assets	18	325.82
	Total Assets		7,757.49

Notes on Accounts & Significant Accounting Policies

The notes referred to above form an integral part of the Balance Sheet.

For NBT and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal

Neha Nuwal
 Partner
 M. No.: 157137
 Place: Mumbai

Date: 24 DEC 2025



For & on Behalf of the Board of
Yashtej Industries (India) Limited

Suraj Shivraj Barge

Suraj Shivraj Barge
 Managing Director
 (DIN: 03161804)

Baswaraj Madhavrao Barge

Baswaraj Madhavrao Barge
 Whole Time Director
 (DIN: 08159163)

Reshma Samir Pange

Reshma Samir Pange
 Company Secretary

Rahul Rameshraj Joshi

Rahul Rameshraj Joshi
 CFO



Yashhitej Industries (India) Limited
(Formerly known as Yashhitej Solvent Limited)
(Formerly known as Yashhitej Solvent Private Limited)
CIN: U74999MH2018PLC310828

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

(Amount in Lakhs, Unless Otherwise Stated)

Sr. No.	Particulars	Note No.	For the year ended 30-Sep-2025
I.	Income		
	(a) Revenue from operations	19	19,115.19
	(b) Other income	20	6.95
II.	Total Income		19,122.14
III.	Expenses:		
	Cost of raw materials consumed	21	18,138.53
	Changes in inventories of finished goods, work in progress and stock in trade.	22	(736.61)
	Employee Benefit Expenses	23	155.09
	Finance Cost	24	212.67
	Depreciation and amortization expenses	11	94.59
	Other expenses	25	313.88
	Total Expenses		18,178.15
IV.	Profit/(Loss) before exceptional and extraordinary items and tax (B - D)		943.99
V.	Exceptional Items/Prior Period Items		
VI.	Profit/(Loss) before extraordinary items and tax (IV-V)		943.99
VII.	Extraordinary Items		
VIII.	Profit/(Loss) before tax (VI-VII)		943.99
IX.	Tax expense:		
	(I) Current tax		213.23
	(II) Deferred tax		5.80
	Net current tax expenses		219.03
X.	PROFIT/(LOSS) for the period	(VIII-IX)	724.96
XI.	Earning per equity share*:		
	(I) Basic (amount not in Lakhs)		4.83
	(II) Diluted (amount not in Lakhs)		4.83

Notes on Accounts & Significant Accounting Policies

The notes referred to above form an integral part of the Statement of Profit & Loss.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal

Neha Nuwal
Partner
M. No.: 157137
Place: Mumbai
Date: 24 DEC 2025



For & on Behalf of the Board of
Yashhitej Industries (India) Limited

Suraj Shivraj Barge

Suraj Shivraj Barge
Managing Director
(DIN: 0316180)

Baswaraj Madhavrao Barge

Baswaraj Madhavrao Barge
Whole Time Director
(DIN: 08159163)

Reshma Samir Pange

Reshma Samir Pange
Company Secretary



Ramesh Rao Joshi

Ramesh Rao Joshi
CFO

Yashhetej Industries (India) Limited
(Formerly known as Yashhetej Solvent Limited)
CIN: U74999MH2018PLC310828

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

Particulars	For the year ended 30-Sep-2025
A CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit Before Tax	943.99
Adjustments for:	
Interest income	(0.94)
Depreciation	94.59
Interest & Finance Charges	212.67
Operating Profit before Working Capital Changes	1,250.32
Adjustments for:	
(Increase)/Decrease in Trade Receivables	(5.56)
(Increase)/Decrease in Inventories	(92.40)
(Increase)/Decrease in Short Term Loans & Advances	(449.89)
(Increase)/Decrease in Other Current Assets	112.36
Increase/(Decrease) in Trade Payables	(0.95)
Increase/(Decrease) in Other Current Liabilities	(55.46)
Increase/(Decrease) in Long Term Provisions	1.69
(Increase)/Decrease in non-current Assets	(5.88)
Increase/(Decrease) in Short Term Provisions	1.22
Cash generated from operations	755.44
Income Tax paid	(15.19)
Net Cash flow from Operating activities before exceptional item	740.26
Exceptional item (excluding deferred tax)	
Net Cash flow from Operating activities	740.26
B CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(12.92)
Purchase of CWIP	(59.89)
(Increase)/Decrease in loans given	-
Interest income on fixed deposit	0.94
(Increase)/Decrease in non-current investment	(58.20)
Net Cash used in Investing activities	(130.07)
C CASH FLOW FROM FINANCING ACTIVITIES	
Increase/(Decrease) in Long Term Borrowings	(19.61)
Increase/(Decrease) in Short Term Borrowing	(617.74)
Interest paid	(212.67)
Net Cash used in financing activities	(850.02)
Net increase in cash & Cash Equivalents	(239.83)
Cash and Cash equivalents at the beginning of the year	291.81
Cash and Cash equivalents at the end of the year	51.98

Note :

The Above Cash Flow Statement has been prepared under the indirect method as prescribed under the Accounting Standard 3 on * Cash Flow Statement issued by The ICAI
Figure in Bracket indicate cash outflow.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal

Neha Nuwal
Partner
M. No.: 157137
Place: Mumbai

Date: 24 DEC 2025



For & on Behalf of the Board of
Yashhetej Industries (India) Limited

[Signature]

Suraj Shivraj Barge
Managing Director
(DIN: 03161804)

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[Signature]

Reshma Samir Pange
Company Secretary



[Signature]

Rahul Rameshraj Joshi
CFO

Note 1

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE SPECIAL PURPOSE AUDITED SUMMARY STATEMENTS

A. BACKGROUND

Yashhtej Industries (India) Limited is Public Company domiciled in India originally incorporated as Yashhtej Solvent Private Limited on June 16, 2018, issued by Registrar of Companies, then got converted in to public company and then changed name to Yashhtej Industries (India) Limited having Corporate Identification Number U74999MH2018PLC310828. The Company is engaged in the business of Soyabean crude oil and De-oiled cake (DOC) Manufacturing etc.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Companies (Accounting Standards) Rules, 2014 as per section 133 of the Companies Act, 2013.

All amount disclosed in Financials Statement and notes have been rounded off to the nearest lakhs (except earnings per share) as per the requirement of Schedule III, unless otherwise stated.

The financial statement of the company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. USE OF ESTIMATES

The preparation of financial statement in conformity with the GAAP requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as on the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Difference between the actual result and estimates are recognized in the year in which the results are known or materialized.

3. PROPERTY, PLANT & EQUIPMENT

Property, Plant and equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation if any, less accumulated depreciation and impairment loss, if any. The Cost of Property, Plant and equipment comprises its purchase price, borrowing cost, and any other cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditure is capitalized only if it is probable that future economic benefits associated with the expenditure will flow to the company.

Property, plant and equipment, Building under construction and assets not ready for put to the use at the year-end are disclosed as capital work-in-progress (CWIP)



4. DEPRECIATION

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives based on the life prescribed in Schedule II of the Companies Act, 2013 using the written down value, and is generally recognized in the statement of profit and loss. In cases, where the useful lives are different from that prescribed in Schedule II, The management has determined the estimated useful lives of the property, plant and equipment based on the chartered engineer certificate.

Category of Asset	Estimated Useful life (in years)	Estimated Salvage Value
Solar Power Plant & Machinery	35	5%
Buildings	54	20%
Plant and Equipment	30	20%
Furniture & Fixture	10	5%
Office Equipment	5	5%
Lab Equipment	5	5%
Vehicles	8	5%
Computers	3	5%

5. IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit & loss account.

6. GOVERNMENT GRANTS

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and subsidy will be received. When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

7. BORROWING COSTS

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

8. INVENTORIES

- Inventories are stated at cost or net realizable value, whichever is lower. Cost of inventories comprises of expenditure incurred in the normal course of business in bringing inventories to their present location. Cost comprises of cost of Purchase & other costs incurred in bringing them to their respective present location and condition and is determined on First-in-First-Out (FIFO) basis. Net realizable value (NRV) is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.
- By-products are valued at net realizable value.
- Basis of Inventory Valuation FIFO method is followed.



- (d) physical verification of inventory is a crucial task for management to ensure the accuracy of inventory records and inventory verification with reasonable interval undertake.
- (e) Inventory classified in to finished goods, stores and spares and by-products.

9. CASH & CASH EQUIVALENTS

Cash and Cash Equivalents in the balance sheet include cash at bank, cash, cheque, draft on hand and demand deposits with an original maturity of less than three months, which are subject to an insignificant risks of changes in value.

10. CURRENT/NON CURRENT CLASSIFICATIONS

The Schedule III to the Act requires assets and liabilities to be classified as either Current or Non-current. An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the entity's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within twelve months after the balance sheet date; or
- d) It is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in, the entity's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the balance sheet date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

OPERATING CYCLE

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents.

11. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the revenue proceeds is received from customers

Revenue is measured at the fair value of the consideration received/receivable taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government. The specific recognition criteria for revenue recognition are as follows :

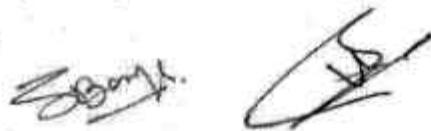
Sale of Goods

Revenue from, sale of goods is recognized in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

Subsidy:

Amount of Subsidy is recognized as and when any condition for grant receivable is satisfied

Other Income



Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable, other incomes have been recognized on accrual basis in the financial statements, except when there is uncertainty of collection.

12. EMPLOYEE BENEFITS

Short Term Employee Benefits

The short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans

The company has no policy of encashment and accumulation of leave. Therefore, no provision of leave Encashment is made.

Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.

Defined Benefits Plans

The Company has a defined benefit gratuity plan. Employee who has completed five years or more of service gets a gratuity on for each completed year of service. The scheme of gratuity is unfunded. The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end.

13. TAXATION

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current tax

Provision for income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

14. Earning Per Share

- (a) Basic Earning Per Share :Based on the guiding principles given in Accounting Standard 20 (AS - 20) on Earnings Per Share (EPS), Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (b) Diluted Earning Per Share: For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.
- (c) The number of equity shares outstanding increases as a result of bonus issue, the calculation of the basic and the diluted earnings per share has been adjusted for all the periods presented. These changes

S. Banerjee

[Signature]



occur after the balance sheet date but before the financial statements has been approved by the board of directors, the per share calculations for those financial statements and any prior period financial statements presented has been based on the new number of shares.

15. Foreign Currency

The functional currency of the Company is Indian rupee (Rs.). The gains or losses resulting from such transaction are included in the Statement of profit and loss if any. Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

16. PROVISIONS AND CONTINGENCIES

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

17. Event after reporting date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

The company has issued bonus of 75,00,000 equity shares of face value of Rs 10/- in the ratio 1:1 equity share held by shareholder, pursuant to Board resolution dated on 05h September, 2025

18. SEGMENT REPORTING

(i) Business Segment

The accounting policies adopted for segment reporting are in line with the accounting policies of their Company. Revenues, expenses, assets and liabilities have been identified into segments on the basis of their relationship to operating activities of segments (taking into account the nature of products and services and the risk and rewards associated with them) and internal management information systems and the same is reviewed from time to time to realign the same to conform to the business units of the Company. Revenues, expenses, assets, and liabilities, which are common to the enterprise as a whole and are not allocable to the segments on a reasonable basis, have been treated as "Common Revenues/Expenses/Assets/Liabilities", as the case may be.

Primary Segments

The Company is predominantly engaged in business of one segment i.e. Derived product through soyabean, the Company has structured its operations into one reportable business segment.



(ii) Geographical Segment

The Company activities / operations are confined to India there is only one geographical segment.

19. INVESTMENTS

Investments which are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges if any.

Long term investments prescribed in the consolidated financial statements are carried at cost and current investment at lower of cost and fair value.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments

On disposal of an investment, the difference between carrying amount and net disposal proceeds is charged/credited to the consolidated statement of profit & loss.

20. CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.



Yashtej Industries (India) Limited
For The Period Ended 30th September, 2025
Notes Forming Part Of The Financial Statements

Note 2 - Share Capital

Note a - Authorised, Issued, Subscribed paid up

(Amount in Lakhs, Unless Otherwise Stated)

Share Capital	As on 30-Sep-2025	
	Number	Amount(Rs)
Authorised		
Equity Shares of Rs.10/- each	2,50,00,000	2,500.00
Total	2,50,00,000	2,500.00
Issued,Subscribed and fully paid-up shares		
Equity Shares of Rs.10/- each	1,50,00,000	1,500.00
Total	1,50,00,000	1,500.00

2.1 Details of Share Holders holding shares more than 5% total paid up capital

Name of shareholder	As on 30-Sep-2025	
	No. of shares	% held
Suraj Shivraj Barge	37,50,000	25.00%
Shivling Madhavrao Barge	37,50,000	25.00%
Baswaraj Madhavrao Barge	37,50,000	25.00%
Total	1,12,50,000	75.00%

Shares held by promoters at the end of the year:

Promoters name	As on 30-Sep-2025		
	No. of Shares	% of Holding	% Change during the year
Suraj Shivraj Barge	37,50,000	25.00%	0.00%
Shivling Madhavrao Barge	37,50,000	25.00%	0.00%
Baswaraj Madhavrao Barge	37,50,000	25.00%	0.00%

**2.2 Reconciliation of Outstanding Shares
Equity Shares**

Particulars	As on 30-Sep-2025	
	No. of shares	% held
Shares outstanding at the beginning of the year	75,00,000	50.00%
Add: Bonus issue of equity shares(1)	75,00,000	50.00%
Total	1,50,00,000	100.00%

Note (1)

On September 06, 2025 Company has issued 75,00,000 equity shares of Rs. 10 each as bonus shares in ratio of 1:1 to the existing equity shareholders. This has been approved by Board on September 05, 2025.

2.3 Term/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 3 - Reserves and Surplus

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Surplus in Profit and Loss Account	
Balance as per the last financial statements	1,211.82
Add/(Less): Profit/(Loss) for the year	724.96089
(Less): Bonus Issue	(750.00)
Balance as per end of the period / year	1,186.78

Suraj Shivraj Barge

Shivling Madhavrao Barge



Note 4 - Long Term Borrowings

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Secured Loans	
- From bank	877.99
Total	877.99

Refer Note 16 for terms and condition of borrowing.

Note 5 - Deferred Tax Assets (Net)

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Deferred Tax Liability	
- on difference in WDV of property, plant & equipment as per books and income tax	135.38
- others allowable Gratuity expenses under the provisions of income tax act	135.38
Less: Deferred Tax Asset	1.86
Tax Effect of item constituting deferred tax Assets	1.86
Total	133.52

As a result of following of Accounting Standard (AS) 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, no effect on current year profit.

Note 6 - Long Term Loan and Provisions

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Provision for Gratuity Payable	6.04
Total	6.04

Note 7 - Short Term Borrowings

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Secured	
From Banks	
From Bank -Cash Credit	1,611.01
-Current maturities of long term borrowings	240.18
Unsecured	
From Directors and Relative	1,018.04
Total	2869.24

Note 8 - Trade payables

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Sundry Creditors for goods	
- Micro, small and medium enterprises	
- other than micro enterprises and small enterprises	656.78
Total	656.78

8.1 Balances of Sundry Creditors for Supplies/Services are subject to confirmations & reconciliation, if any.

The trade Payables ageing schedule for the period September 30, 2025 is as follows

Particulars	Not due for payment	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	-	656.78	-	-	-	656.78
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-



Note 9 - Other Current Liabilities

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Statutory dues payable	13.35
Outstanding Expense Payable	51.85
Sundry Creditors for expense	33.39
Sundry Creditors for capital goods	24.24
Advance from customers	13.59
Total	136.60

Balances of Advances from customers, Sundry Creditors for capital goods and Sundry Creditors for expense are subject to confirmations & reconciliations, if any.

Note 10 - Short Term Provisions

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Provision for Gratuity payable	1.36
Provision for income tax (Net of TDS, TCS and advance tax)	389.18
Total	390.55

Note 12 - Non-current Investment

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Investment in Gold	106.74
Total	106.74

Note 13 - Other non-current assets

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Fixed Deposits	31.53
Security Deposit	30.12
Total	61.65

Note 14 - Inventories

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Finished Goods	2,446.11
Store & consumable	58.86
Raw Materials	827.94
Total	3332.92

14.1 Closing Stock is taken as valued and certified by the management.

14.2 Inventories are valued at cost or net realisable value whichever is lower.

Note 15 - Trade Receivables

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Unsecured	
-Considered good	138.64
Less :	
Provision for doubtful debts	
	138.64
Further classified as:	
Receivable from related parties	
Receivable from others	138.64
Total	138.64

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15.1 Balances of Trade Receivables are subject to confirmations & reconciliations, if any.

The trade receivables ageing schedule for the period September 30, 2025 is as follows

Particulars	Less than 6 months	6 Month to 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed trade receivables – considered good	138.64					138.64
(ii) Undisputed trade receivables – considered doubtful	-	-		-	-	
(iii) Disputed trade receivables considered good	-	-		-	-	
(iv) Disputed trade receivables considered doubtful	-	-		-	-	

Note 16 - Cash and Bank Balances

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Cash and Cash Equivalents	
Cash in hand	50.07
Balances with banks	1.91
Deposit with Bank	
Fixed deposit	
Total	51.98

Note 17 - Short term Loans and advances

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Advances to Supplier	32.84
Advance for Capital Goods	420.67
Advances to Staff	6.90
Prepaid	48.46
Loans and Advances - To related party	
Total	507.87

17.1 Balances of Advances paid to Suppliers/Services are subject to confirmations & reconciliations, if any.

As explained by the management advances paid to suppliers/services is in normal course of business which will be cleared in the normal operating cycle of the Company.

17.2

Note 18 - Other Current Assets

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on 30-Sep-2025
Preoperative Expense	
Amortisation Expense	
Balance with revenue authorities	-
Interest Receivable	18.47
Subsidy Receivable	307.35
Electricity duty receivable	
Total	325.82

Note 19 - Revenue from Operations

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
Sale of Products	
- Domestic	19,000.94
Sale of traded goods	2.10
Other Operating Revenue	
Subsidy (refer note 29)	112.15500
Total (A)	19,115.19

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Note 20 - Other Income

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
Interest Income	0.94
Misc Income	6.02
Total	6.96

20.1 Other income is recognised on accrual basis except Dividend.

Note 21 - Cost of Raw Material Consumed

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
Opening Stock	1,415.96
Add: Purchases of Raw Material	17,044.32
Add: Direct Expense	78.09
Less: Closing Stock	827.94
Opening Stock of Store and consumable material	115.05
Add: Purchases	371.90
Add: Consumable Expense	
Less: Closing Stock	58.86
Total	18,138.53

Note 22 - Changes in inventories of Stock in trade and finished goods

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
Inventories at the end of the year	
Finished Goods	2,446.11
Stock in trade	
Total	2,446.11
Inventories at the beginning of the year	
Finished Goods	1,709.50
Stock in trade	
Total	1,709.50
(Increase)/Decrease in Inventory	(736.61)

Note 23 - Employee Benefit Expenses

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
a) Salaries, wages and bonus	140.36
b) Director's Remuneration/sitting fees	0.60
c) Gratuity Expenses	2.90
d) Staff Welfare expense	6.40
e) Contribution to Provident fund and ESIC	4.82
Total	155.09

Note 24 - Finance Cost

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
Interest paid ;	
- To banks	203.63
Other Finance Cost	9.04
Total	212.67

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Note 25 - Other Expenses

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 30-Sep-2025
Audit remuneration	1.50
Bank charges	1.05
Commission & Brokerage	4.97
Bad Debts/ Written off	
Loading & Unloading Charges	36.38
Insurance premium	4.88
Miscellaneous expenses	2.96
Power & Fuel	135.44
Rent, rates and taxes	13.03
Repairs and maintenance	17.06
Tour and Travelling Exp.	
Laboratory Expense	1.04
Transport expenses	72.71
Security service Exps	7.33
Storage & Warehousing Service	
Water bill expense	7.43
Legal and Professional charges	5.12
Printing & Stationery Exp	1.08
Office Expenses	0.62
Registration/ Licence Fee	0.34
ROC expense	0.93
Total	313.88

Note 25.1 - Payment to Auditors as:

Particulars	For the year ended 30-Sep-2025
Payment to auditors	
- Audit fees	1.50
Total	1.50

Note 26 Contingent Liability

Particulars	For the year ended 30-Sep-2025
TDS	1.99
Total	1.99

Note 27 Earnings per share

Particulars	For the year ended 30-Sep-2025
(i) Profit for basic/diluted earning per share of face value of INR 10 each Profit/ Loss for the period/year	724.96
(ii) Calculation of Weighted average number of equity shares for (basic and diluted)	1,50,00,000
Earnings per share (nominal value of INR 10 per share)	
- Basic	4.83
- Diluted	4.83

Note 27 Details of CSR

Particulars	For the year ended 30-Sep-2025
Amount required to be spent during the year	12.17
Amount of expenditure incurred*	
Shortfall at the end of the year	
Total of previous year shortfall	
Reason for shortfall	
Nature of CSR Activities	

* For FY 2025-2026 company is required to be spent Rs 12.17 lacs on CSR as per management they will spend this amount before year end.

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Note 28 As per Eligibility certificate received from Government of Maharashtra company has recorded Rs 112.16 lakhs subsidy for the half year period ended 30 September 2025

Note 29 As per Accounting Standard 18 "Related Party Disclosures", issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the Related Parties as defined in the Accounting Standard are given below:

29.1 Name of the Party	Relationship
Baswaraj Madhavrao Barge	Director
Suraj Shivraj Barge	Director
Shivling Madhavrao Barge Prop. Of Vaibhav Industries	Director
Inayat Khan Azmat Khan	Independent Director
Shubham Govindprasad Jakhotiya	Independent Director
Trustee Brijesh Didvaniya	Independent Director
Rahul Ramesh Rao Joshi	CFO
Roshna Samir Pange	Company Secretary
Tejas Baswaraj Barge	Relative of Director
Manisha Suraj Barge	Relative of Director
Shruti Shivling Barge	Relative of Director
Shivraj annarao barge	Relative of Director
Yash baswaraj barge	Relative of Director
Madhav rao annarao barge	Relative of Director
Dhondiraj Shivraj Barge	Relative of Director
Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	Relative of Director
Vaibhav heavy engineering industries private limited	Common Director
Yashhitej agroproducer company limited	Common Director

29.2 Related Party Transaction:

Particulars	As on 30-Sep-25
Unsecured Loans taken during the period	
Baswaraj Madhavrao Barge	0.36
Suraj Shivraj Barge	1.74
Shivling Madhavrao Barge (Vaibhav Industries)	777.10
Dhondiraj Shivraj Barge	0.09
Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	200.00
Vaibhav heavy engineering industries private limited	250.00
Tejas Baswaraj Barge	0.13
Yashhitej Agro Producer Co. Ltd.	
Unsecured Loans Repaid during the period	
Suraj Shivraj Barge	18.34
Shivling Madhavrao Barge (Vaibhav Industries)	501.52
Dhondiraj Shivraj Barge	0.09
Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	20.50
Vaibhav heavy engineering industries private limited	200.00
Baswaraj Madhavrao Barge	11.42
Yashhitej Agro Producer Co. Ltd.	
Sitting Fees	
Inayat Khan Azmat Khan	0.20
Shubham Govindprasad Jakhotiya	0.20
Trustee Brijesh Didvaniya	0.20
Rent	
Yashhitej agro producer company limited	1.20
Salary Expense	
Rahul Ramesh Rao Joshi	2.79
Roshna Samir Pange	1.27
Outstanding Balance	
Unsecured Loans	
Baswaraj Madhavrao Barge	116.42
Suraj Shivraj Barge	53.90
Shivling Madhavrao Barge (Vaibhav Industries)	618.09
Vaibhav heavy engineering industries private limited	50.00
Tejas Baswaraj Barge	0.13
Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge)	179.50
Sitting Fees Credit Balance	
Inayat Khan Azmat Khan	0.22
Shubham Govindprasad Jakhotiya	0.22
Trustee Brijesh Didvaniya	0.20

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Interest receivable Debit Balance	
Madhavrao Annarao Barge	3.87
Shivraj Annarao Barge	3.98
Yashhitej Agro Producer Co. Ltd.	10.62
Salary Payable Credit balance	
Rahul Rameshrao Joshi	0.47
Rashma Samir Pange	0.24
Rent Payable	
Yashhitej agro producer company limited	1.20

Note 30 Segment Reporting
(i) Business Segment

The accounting policies adopted for segment reporting are in line with the accounting policies of their Company. Company has operated in one business segment. Revenues, expenses, assets and liabilities have been identified into segments on the basis of their relationship to operating activities of segments (taking into account the nature of products and services and the risk and rewards associated with them) and internal management information systems and the same is reviewed from time to time to realign the same to conform to the business units of the Company. Revenues, expenses, assets, and liabilities, which are common to the enterprise as a whole and are not allocable to the segments on a reasonable basis, have been treated as "Common Revenues/Expenses/Assets/Liabilities", as the case may be.

(ii) Geographical Segment

The Company activities / operations are confined to India there is One geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company one geographical segment.

(Amount in Lakhs, Unless Otherwise Stated)

Particular	For the year ended 30-Sep-2025
In India	19,003.04
Out Side India	
Total sale of product	19,003.04

Note 31 Statement Of Unhedged Foreign Currency Exposure

Following is the foreign currency exposure at the end of respective years, the same has not been hedged by the company -

Particular	For the year ended 30-Sep-2025
Amount Receivable in Foreign Currency	
Export Debtors	
Advance to Supplier	
Total	
Amount Payable in Foreign Currency	
Import Creditors	
Advance from Customers	
Total	

Transactions In Foreign Currency

(Amount in Lakhs, Unless Otherwise Stated)

Particular	Currency	For the year ended 30-Sep-2025
Expense in Foreign Currency		
Purchases		
Expenses		
Income in Foreign Currency		
Sales		

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal

Neha Nuwal
Partner
M. No.: 165017
Place: Mumbai

Date: 24 DEC 2025



S Shivraj
Suraj Shivraj Barge
Managing Director
(DIN: 03161804)

R Pange
Rashma Samir Pange
Company Secretary



For & on Behalf of the Board of
Yashhitej Industries (India) Limited

B Barge

Baswaraj Madhavrao Barge
Whole Time Director
(DIN: 08159163)

R Joshi
Rahul Rameshrao Joshi
CFO

Yashitei Industries (India) Limited
For The Period Ended 30th September, 2025
Notes Forming Part Of The Financial Statements

Note 11 - Property, Plant and Equipment (PPE) & Intangible assets

(Amount in Lakhs, Unless Otherwise Stated)

A	Description	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
		As on April 1, 2025	Additions for the year	Deductions during the year	As on September 30, 2025	As on April 1, 2025	Depreciation for the year	Adjustments of Previous Years	Deductions during the year	As on September 30, 2025	As on September 30, 2025
1	Land	180.72	-	-	180.72	-	-	-	-	180.72	180.72
2	Solar Power Plant & Machinery	265.39	-	-	265.39	12.61	10.36	-	22.97	242.42	252.78
3	Buildings	487.76	-	-	487.76	37.80	14.43	-	52.23	435.53	449.96
4	Plant and Equipment	2,318.58	10.64	-	2,330.22	140.57	56.88	-	197.45	2,132.77	2,179.01
5	Furniture & Fixture	12.89	-	-	12.89	3.25	1.25	-	4.49	8.39	9.64
6	Office Equipments	5.99	1.72	-	7.71	2.48	0.95	-	3.43	4.27	3.51
7	Lab Equipments	6.99	-	-	6.99	1.51	0.71	-	2.22	4.77	5.48
8	Vehicles	69.94	-	-	69.94	9.64	9.41	-	19.06	50.89	60.30
9	Computers	10.42	0.56	-	10.98	8.85	0.59	-	9.44	1.54	1.57
	Total	3,359.67	12.92	-	3,372.59	216.70	94.89	-	311.59	3,061.39	3,142.97

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Note 11 a Capital works-in-progress aging schedule

As at/as at 30 September 2024

Particulars	Amount in CWP for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 Year	
Projects in progress (Building)	118.11	42.45	-	-	160.57
Projects in progress (Sewer)	9.92	-	-	-	9.92
Projects temporarily suspended	-	-	-	-	-

As at/as at 31 March 2024

Particulars	Amount in CWP for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 Year	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

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Note 16 Statement of terms of loans and security details

(Amount in INR lakhs, except for share data unless otherwise stated)

Name of Lender/Fund	Nature of Facility	Sanctioned Amount as per latest sanction/ renewal letter	Securities offered	Re-Payment Period	Rate of Interest as per sanction letter	Outstanding amount (as per Books) 30 September 2025
Secured Loans						
Business Term Loans:						
Union Bank	Term Loan	1,000.00	Refer Note 1	23 Quarterly installments	1Y MCLR +1.30% p.a.	749.70
Union Bank	Term Loan	340.00	Refer Note 1	120 Monthly installment including 6 month moratorium period	1Y MCLR + 80% p.a.	315.82
Kotak Bank	Vehicle Loan	31.43	Hypothecation of Vehicle	48 monthly installments	9.25% (Floating)	26.32
Kotak Bank	Vehicle Loan	31.43	Hypothecation of Vehicle	48 monthly installments	9.25% (Floating)	26.32
Total						1,118.17
Cash Credit:						
Union Bank	Cash Credit	3,500.00	Refer Note 1	On Demand	1Y MCLR +1.30% p.a.	1,611.01
Total						1,611.01
Unsecured Loans						
Directors						
Barge Baswaraj loan	Loan	-	-	Repayable on demand	0.00%	116.42
Barge Suraj Shivraj	Loan	-	-	Repayable on demand	0.00%	53.90
Vaibhav Industries (Proprietorship of Shivling Madhavrao Barge)	Loan	-	-	Repayable on demand	0.00%	618.09
Tejas Baswaraj Barge	Loan	-	-	Repayable on demand	0.00%	0.13
Vaibhav Heavy Engineering Private Limited	Loan	-	-	Repayable on demand	0.00%	50.00
Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge)	Loan	-	-	Repayable on demand	0.00%	179.58
Total						1,018.04

1 A. Primary security

- Hypo of entire Stock and Book Debts present and future of the company.
- Hypo of P & M 250 TPD Solvent Extract Plant out of our bank finance
- Factory Land and Building at Industrial Plot No. D-73-1, Adm. MIDC area, south of Railway Line and Barshi road, Latur near Manjra Sugar Factory, Latur-Barshi road, admeasuring 21,975 sq.mtr. In the name of M/s Yashitej Solvent Pvt. Ltd.
- Hypothecation of Solar unit

B. Collateral Security

- Industrial NA Plots out of three individual NA layouts approved for demarcation bearing Gat No.234/part, 235/part and 236/part of village Murad Akola, near Latur-Barshi road, Murad Akola, Latur admeasuring 21,079.86 sq.mtr. in the name of M/s Yashitej Solvent Pvt. Ltd.
- Industrial NA Plot out of 7 individual NA Layout approved for demarcation bearing Gat No. 236 (part) of Village Murad Akola, Dist. Latur admeasuring 6358.68 sq.mtr. Belonging to Mr. Baswaraj Madhavrao Barge.
- Mortgage of NA Land and Construction on House No. 1839 admeasuring 15,194 sq. mtr. & other constructions (Farm House 2,090 sq. ft. + Ware House 7,200 sq. ft. + Jaggery Production Unit 1,600 sq. ft. + Store Sheds 2,300 sq. ft. + Office 150 sq. ft.) situated at Gat No.228 of village Sakol, Taluka - Shirur Anantpur (as per NA order) owned by Mrs. Puspabai Madhavrao Barge.
- All piece and Parcel of property bearing NA open plot no. D-76/1, additional MIDC, Latur Harangul (B) situated at Latur owned by MIDC lease hold by M/S Yashitej Agro Producer Company limited through its director Dhondiraj Shivraj Barge admeasuring total area 31421 Sq. Mtr.

Details of Guarantees: Baswaraj Madhavrao Barge, Shivling Madhavrao Barge, Suraj Shivraj Barge, Puspabai Madhavrao Barge and Yashitej Agro Producers Co. Ltd

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Note 32 EMPLOYEE BENEFITS

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

Particulars	For the year ended 30-09-2025
Contribution Provident fund and ESIC	4.82

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972.

Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee

(Amount in Lakhs, Unless Otherwise Stated)

Defined benefit plans	For the year ended 30-Sep-25 Gratuity (Unfunded)
I. Expenses recognised in statement of profit and loss during the year:	
Current service cost	2.58
Past service cost	-
Expected return on plan assets	-
Net interest cost / (income) on the net defined benefit liability / (asset)	0.16
Net actuarial loss/ (gain)	0.17
Loss (gain) on curtailments	
Total expenses included in Employee benefit expenses	2.90
II. Net asset / (liability) recognised as at balance sheet date:	
Present value of defined benefit obligation	7.40
Fair value of plan assets	-
Funded status [surplus/(deficit)]	-7.40
III. Movements in present value of defined benefit obligation	
Present value of defined benefit obligation at the beginning of the year	4.50
Current service cost	2.58
Past service cost	-
Interest cost	0.16
Actuarial (gains) / loss	0.17
Benefits paid	
Present value of defined benefit obligation at the end of the year	7.40
Classification	
Current liability	1.36
Non-current liability	6.04
Best estimate for contribution during next Period	3.67



V

Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

Particulars	For the year ended 30- September -25
Defined Benefit Obligation (Base)	7,40,355 @ Salary Increase Rate : 5%, and discount rate : 7%
Liability with x% increase in Discount Rate	6,96,504; x=1.00% [Change (6)%]
Liability with x% decrease in Discount Rate	7,90,403; x=1.00% [Change 7%]
Liability with x% increase in Salary Growth Rate	7,90,912; x=1.00% [Change 7%]
Liability with x% decrease in Salary Growth Rate	6,95,327; x=1.00% [Change (6)%]
Liability with x% increase in withdrawal Rate	7,19,992; x=1.00% [Change (3)%]
Liability with x% decrease in withdrawal Rate	7,60,052; x=1.00% [Change 3%]

VII Actuarial assumptions:

	As at 30-Sep-25
Discount rate	7.00 % per annum.
Salary Growth Rate	5.00 % per annum.
Mortality	IALM 2012-14
Expected rate of return	0
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.

Notes:

- a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



Yashbtej Industries (India) Limited
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Note 33

Ann.1 - Disclosure of Ratios:

The following are analytical ratios for the year ended 31.03.2025 and 31.03.2024 disclosed as required in terms of the Schedule III to the Companies Act, 2013, as amended

Particulars	Numerator	Denominator	30-Sep-2025	31-Mar-2025	% Change September 2025 - March 2025	Remarks September 2025 - March 2025
Current Ratio (no. of times)	Current Assets	Current Liabilities	1.08	0.92		
Return on Equity Ratio (%)	Net profits after taxes	Average Networth/ Shareholders Fund	31.19%	74.27%		
Debt-Equity Ratio	Total debt (including current maturities of long term borrowings)	Networth	1.39	2.23		
Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses + Interest expense	Debt service = Interest & lease payments + principal repayments	0.33	0.42		
Trade Receivables turnover ratio (no. of times)	Revenue from operations	Average trade receivables	140.70	413.10		
Trade payables turnover ratio (no. of times)	Total purchases	Average trade payables	26.50	57.29		NA
Inventory Turnover Ratio	Revenue from Operations	Average Inventory	5.83	12.69		
Net capital turnover ratio (no. of times)	Revenue from operations	Working Capital	62.85	-88.89		
Net profit ratio (%)	Net profits after taxes	Revenue from operations	3.79%	3.26%		
Return on Capital employed (%)	Earning before interest and taxes	Capital employed = networth + Total Debt	17.98%	29.43%		

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Yashtej Industries (India) Limited
For The Year Ended 30 September, 2025
Notes Forming Part Of The Financial Statements

34. Notes to the financial statements for the period ended 31 September 2025

(Currency: Indian Rupees)

- A. Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.
- B. The company has no transactions, which are not recorded in the books of accounts and which are surrendered or disclosed as income during the year in the tax assessment or in search or survey or under any other relevant provision of the Income Tax Act, 1961.

C. PAYABLE TO MICRO, SMALL AND MEDIUM ENTERPRISES

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The company has not received the required information from any of the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as the year end together with interest paid/payable as required under the Act have not been made.

- D. The Company has not traded or invested in crypto currency or virtual currency for the Period ended September 30, 2025
- E. The Company do not had any transaction for the period ended September 30, 2025, with the companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- F. The company has not been declared as willful defaulter by any bank or from any other lender for the Period ended September 30, 2025.
- G. The company has registered all the charges which are required to be registered under the terms of the loan and liabilities and submitted Documents with ROC within the period as required by Companies Act, 2013.
- H. As per the information & detail available on records and the disclosure given by the management, the company has complied with the number of layers prescribed under clause (87) of section 2 of the companies act read with the Companies (Restriction on number of layers) Rules 2017.
- I. As per the Information & details available on records and the disclosure given by the management, the company has not advanced, loaned or invested to any other person or entity or foreign entities with the understanding that the intermediary shall directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company or provided any guarantee, security or like to or on behalf of the company. Further the company has not received any funds from any person, entity including the foreign entity with the understanding that the company shall directly or indirectly lend, invest or guarantee, security or like manner on behalf of the funding party.
- J. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- K. The said provisions of Corporate Social Responsibility under section 135 of Companies Act, 2013 are applicable to the company.

