

**Examination report of Independent Auditor on the Restated Financial Statements of
YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as YASHHTEJ SOLVENT LIMITED)
(Formerly known as YASHHTEJ SOLVENT PRIVATE LIMITED)**

To,
The Board of Directors
Yashhtej Industries (India) Limited
(formerly known as Yashhtej Solvent Limited)
(formerly known as Yashhtej Solvent Private Limited)
Plot No. D-73
Additional MIDC, Latur – 413 512,
Maharashtra, India.

Dear Sir,

We have examined the attached Restated Financial Statements of Yashhtej Industries (India) Limited (Formerly known as Yashhtej Solvent Limited), (Formerly known as Yashhtej Solvent Private Limited) ("Company") comprising the Restated Standalone Financial Statements of the Company constituting Restated Statement of Assets and Liabilities for the period ended September 30, 2025 and as at March 31, 2025, 2024 and 2023, the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the period ended September 30, 2025, March 31, 2025, 2024 and 2023. The Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated financial statement"), as approved by the Board of Directors of the Company at their meeting held on December 26, 2025 or the purpose of inclusion in the Draft offer document/ offer document ("Draft offer document/ offer document") prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") prepared in terms of the requirements of:

- Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
- The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

Management's Responsibility for the Restated Financial Statements

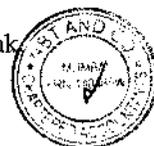
- The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the Draft offer document/ offer document
- The Restated Financial Statements have been prepared by the management of the Company on the basis of preparation stated in Annexure 4 to the Restated Financial Statements. The Board of Directors of the Company's responsibility includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations, and the Guidance Note.

Auditors' Responsibilities

- We have examined such Restated Financial Statements taking into consideration:
 - The terms of reference and terms of our engagement agreed with you in accordance with our engagement letter; requesting us to carry out the assignment, in connection with the proposed IPO of equity shares of the Company
 - The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

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- c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
- d. The requirements of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations, and the Guidance Note in connection with the proposed initial public offer of its equity shares of the Company.

4. The Restated Financial Statements have been compiled by the management of the Company from:

- i. The Special purpose audited financial statements of the Company as at and for the period ended September 30, 2025 which were prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India ("**Special purpose Audited Financial Statements September 2025**");
- ii. The audited financial statements of the Company as at and for the financial year ended March 31, 2025 which were prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India ("**Audited Financial Statements 2025**");
- iii. The audited financial statements of the Company as at and for the financial year ended March 31, 2024 which were prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India ("**Audited Financial Statements 2024**");
- iv. The audited financial statements of the Company as at and for the financial year ended March 31, 2023 which were prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India ("**Audited Financial Statements 2023**").

The statutory audits of the for the for financial year ended on, March 31, 2024 were conducted by Previous Statutory Auditor i.e. Kabra Maliwal, Chartered Accountants ("**Previous Auditor**") and March 31, 2023 were conducted by A. R. Taparia & Co., Chartered Accountants ("**Auditor**") Accordingly, reliance has been placed on the financial information examined by him for the said years. The examination report included for these years is based solely on the report submitted by him and no audit has been carried out by us.

5. For the purpose of our examination, we have relied on:

- a. the Special purpose auditors' reports issued by us dated on Special purpose audited Financial Statements December 24, 2025 as at and for the period ended September 30, 2025 as referred in Paragraph 5 above;
 - b. the Auditors' reports issued by us dated on Audited Financial Statements September 04, 2025 as at and for the year ended March 31, 2025 as referred in Paragraph 5 above;
 - c. the Auditors' reports issued by Previous Auditor dated on September 02, 2024 Audited Financial Statements 2024 as at and for the year ended March 31, 2024 as referred in Paragraph 5 above;
 - d. the Auditors' reports issued by Auditor dated on September 22, 2023 Audited Financial Statements 2023 as at and for the year ended March 31, 2023 as referred in Paragraph 5 above;
6. Based on our examination and according to the information and explanations given to us, we report that the Restated financial information have been prepared:
- a) have been prepared after incorporating adjustments for changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the period/financial period ended September 30, 2025, March 31, 2025 March 31, 2024 and March 31, 2023 to reflect the same accounting treatment as per the accounting policies and groupings/classifications as at and for the period ended September 30, 2025;



- b) There are no qualifications in the auditor's reports on the financial statements of as at and for the period ended September 30, 2025 year ended March 31, 2025, March 31, 2024, and March 31, 2023, which require any adjustments to the Restated Financial Statements.
- c) have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
7. We have been subjected to the peer review process of the ICAI and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.
8. The Restated Financial Statements do not reflect the effects of events that occurred subsequent to the respective dates of the reports on Audited Financial Statements mentioned in paragraph 7 above.
9. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us or Previous Auditor nor should this report be construed as a new opinion on any of the financial statements referred to therein.
10. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
11. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Documents to be filed with SEBI, Stock Exchange, and ROC in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal

Neha Nuwal

Partner

M. No.: 157137

Place: Mumbai

Date: December 26, 2025

UDIN: 25157137TKEBLP9461



Yashitej Industries (India) Limited
(Formerly known as Yashitej Solvent Limited)
(Formerly known as Yashitej Solvent Private Limited)
CIN: U74999MH2018PLC310828

Annexure II- Restated Statement of Profit and Loss
(Amount in INR lakhs, unless otherwise stated)

PARTICULARS	Note Nos.	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
1. Income					
(a) Revenue from operations	20	19,115.19	32,475.64	5,924.49	1,200.21
(b) Other income	21	6.95	20.58	0.17	-
Total income		19,122.14	32,496.23	5,924.66	1,200.21
2. Expenditure					
(a) Cost of Material Consumed	22	18,138.53	30,509.40	6,092.70	-
(b) Purchases of stock-in-trade	23	-	-	-	1,209.94
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	(736.61)	(1,040.39)	(639.90)	(29.21)
(d) Employee benefit expenses	25	155.09	304.07	23.94	20.06
(e) Finance cost	26	212.67	386.45	41.86	-
(f) Depreciation & amortization expense	27	94.59	183.92	32.78	-
(g) Other expenses	28	313.88	600.46	189.17	57.32
Total expenses		18,178.15	30,943.91	5,739.66	1,258.11
3. Profit/(Loss) before exceptional and extra ordinary item (1-2)		943.99	1,552.32	185.00	(57.89)
Exceptional items					
4. Profit/(Loss) before tax (2-3)		943.99	1,552.32	185.00	(57.89)
5. Tax expense:					
(a) Tax expense for current year	29	213.23	304.40	35.49	-
(b) Deferred tax	29	5.80	91.23	36.61	(0.13)
Net current tax expenses		219.03	395.63	72.11	(0.13)
6. Profit/(Loss) for the period from continuing operations (5-4)		724.96	1,156.69	112.89	(57.76)
Earnings per share					
Basic and Diluted (nominal value of INR 10 per share)	27A	4.83	15.42	2.31	(57.76)
Adjusted Basic and Diluted EPS	33	4.83	7.71	0.91	(0.68)

The above statement should be read with Basis of Preparation, Significant Accounting Policies appearing in Annexure IV, and Notes to Restated Financial Information appearing in Annexure V.

This is the Restated Statement of Profit and Loss referred to in our report of even date.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal
Neha Nuwal
Partner
M. No.: 157137
Place: Mumbai
Date: 26 DEC 2025



For & on Behalf of the Board of
Yashitej Industries (India) Limited

Suraj
Suraj Shivraj Barge
Managing Director
(DIN: 03161804)

Reshima
Reshima Samir Pange
Company Secretary



Madhavrao
Madhavrao Barge
Whole Time Director
(DIN: 08159163)

Rahul
Rahul Rameshram Joshi
CFO

Yashtej Industries (India) Limited
(Formerly known as Yashtej Solvent Limited)
(Formerly known as Yashtej Solvent Private Limited)
CIN: U74999MH2018PLC310828

Annexure III- Restated Statement of Cash Flows
(Amount in INR lakhs, unless otherwise stated)

PARTICULARS	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
A) Cash Flow From Operating Activities :				
Net Profit before tax	943.99	1,552.32	185.00	(57.89)
Adjustment for :				
Depreciation	94.59	183.92	32.78	-
Interest income	(0.94)	(30.57)	(0.17)	-
Finance cost	212.67	386.45	41.86	-
Operating profit before working capital changes	1,250.32	2,102.13	259.47	(57.89)
Changes in Working Capital				
(Increase)/Decrease in Inventories	(92.40)	(1,349.74)	(1,861.57)	(29.21)
(Increase)/Decrease in trade receivables	(5.56)	(108.47)	(5.91)	18.67
(Increase)/Decrease in other current assets	112.36	(1.91)	(295.91)	(136.80)
Increase/(Decrease) in trade payables	(0.95)	244.86	272.04	125.18
Increase/(Decrease) in other current liabilities:	(55.46)	(710.45)	873.13	29.39
Increase/(Decrease) in long term provisions	1.69	3.42	0.43	0.50
Increase/(Decrease) in short term provisions	1.22	(28.49)	0.00	(3.22)
(Increase)/Decrease in other non current assets	(5.88)	(36.28)	(0.17)	(19.32)
(Increase)/Decrease in short term loans & advances	(459.89)	118.97	127.37	(300.04)
	755.44	234.03	(630.22)	(372.76)
Direct Tax Paid	(15.19)	(113.27)	(6.86)	-
Net cash flow from operating activities	740.26	120.76	(637.08)	(372.76)
B) Cash Flow From Investing Activities :				
Purchase/Sale of Property, Plant and Equipment	(12.92)	(420.05)	(1,637.21)	(13.58)
(Increase)/Decrease in non-current investments	(58.20)	(30.86)	(13.43)	(4.24)
(Increase)/Decrease in Capital work in progress	(59.89)	(110.60)	-	(996.32)
(Increase)/Decrease in loans given	-	103.00	-	(100.00)
Interest income on fixed deposit	0.94	20.57	0.17	-
Net cash flow from investing activities	(130.07)	(437.95)	(1,650.47)	(1,113.95)
C) Cash Flow From Financing Activities :				
Issue of shares	-	-	-	740.00
Increase/(Decrease) in share application money pending for allotment	-	47.89	(111.40)	646.97
Increase/(Decrease) in long term borrowings	(19.61)	946.12	1,840.24	700.62
Increase/(Decrease) in short term borrowings	(617.74)	(386.45)	(31.86)	-
Finance cost	(212.67)	607.56	1,686.99	2,087.59
Net cash flow from financing activities	(850.02)	607.56	1,686.99	2,087.59
Net Increase/(Decrease) In Cash & Cash Equivalents	(239.83)	290.37	(600.56)	600.88
Cash equivalents at the beginning of the year	291.81	1.44	601.98	1.10
Cash equivalents at the end of the year	51.98	291.81	1.44	601.98

Notes :-

PARTICULARS	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
1 Component of Cash and Cash equivalents			
Cash on hand	50.07	38.27	0.87
Balances with banks	1.91	251.25	0.57
Fixed deposit		2.29	
2.1 The Restated Statement of Cash Flows has been prepared under the indirect method as set out in AS 3, Statement of Cash Flows.			
2.2 The above statement should be read with Basis of Preparation, Significant Accounting Policies appearing in Annexure IV, and Notes to Restated Financial Information appearing in Annexure V.			
2.3 This is the Restated Statement of Cash Flows referred to in our report of even date.			

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

Neha Nuwal
Partner
M. No.: 157137
Place: Mumbai
Date: 28 DEC 2025



For & on Behalf of the Board of
Yashtej Industries (India) Limited

Suraj Shivraj Barge
Managing Director
(DIN: 03161804)

Reshma Samir Pange
Company Secretary



Suraj Madhavrao Barge
Whole Time Director
(DIN: 08159163)

Rahul Ramesh Rao Joshi
CFO

ANNEXURE-4

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED SUMMARY STATEMENTS

A. BACKGROUND

Yashhtej Industries (India) Limited is Public Company domiciled in India originally incorporated as Yashhtej Solvent Private Limited on June 16, 2018, issued by Registrar of Companies, then got converted in to public company and then changed name to Yashhtej Industries (India) Limited having Corporate Identification Number U74999MH2018PLC310828. The Company is engaged in the business of Soyabean crude oil and De-oiled cake (DOC) Manufacturing etc.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Restated Statement of Assets and Liabilities of the Company as on September 30, 2025, as on March 31, 2025, as on March 31, 2024 and as on March 31, 2023 and the Restated Statement of Profit and Loss and Restated Statements of Cash Flows for the period/year ended on September 30, 2025, on March 31, 2025, on March 31, 2024 and March 31, 2023 and the annexure thereto (collectively, the "Restated Financial Statements") have been extracted by the management from the Audited Financial Statements of the Company for the period/year ended September 30, 2025 on March 31, 2025, on March 31, 2024 and March 31, 2023.

The financial statements of company as at and for the period/ year ended on September 30, 2025, on March 31, 2025, on March 31, 2024 and March 31, 2023 which are prepared in accordance with the accounting standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.

All amount disclosed in Financials Statement and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

The financial statement of the company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. USE OF ESTIMATES

The preparation of financial statement in conformity with the GAAP requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as on the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Difference between the actual result and estimates are recognized in the year in which the results are known or materialized.

3. PROPERTY, PLANT & EQUIPMENT

Property, Plant and equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation if any, less accumulated depreciation and impairment loss, if any. The Cost of Property, Plant and equipment comprises its purchase price, borrowing cost, and any other cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditure is capitalized only if it is probable that future economic benefits associated with the expenditure will flow to the company.

Property, plant and equipment, Building under construction and assets not ready for put to the use at the year end are disclosed as capital work-in-progress (CWIP)



4. DEPRECIATION

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives based on the life prescribed in Schedule II of the Companies Act, 2013 using the written down value, and is generally recognized in the statement of profit and loss. In cases, where the useful lives are different from that prescribed in Schedule II, The management has determined the estimated useful lives of the property, plant and equipment based on the chartered engineer certificate.

Category of Asset	Estimated Useful life (in years)	Estimated Salvage Value
Solar Power Plant & Machinery	35	5%
Buildings	54	20%
Plant and Equipment	30	20%
Furniture & Fixture	10	5%
Office Equipment	5	5%
Lab Equipment	5	5%
Vehicles	8	5%
Computers	3	5%

5. IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit & loss account

6. GOVERNMENT GRANTS

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and subsidy will be received. When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

7. BORROWING COSTS

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

8. INVENTORIES

- Inventories are stated at cost or net realizable value, whichever is lower. Cost of inventories comprises of expenditure incurred in the normal course of business in bringing inventories to their present location. Cost comprises of cost of Purchase & other costs incurred in bringing them to their respective present location and condition and is determined on First-in-First-Out (FIFO) basis. Net realizable value (NRV) is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.
- By-products are valued at net realizable value.
- Basis of Inventory Valuation FIFO method is followed.
- physical verification of inventory is a crucial task for management to ensure the accuracy of inventory records and inventory verification with reasonable interval undertake.
- Inventory classified in to finished goods, stores and spares and by-products



9. CASH & CASH EQUIVALENTS

Cash and Cash Equivalents in the balance sheet include cash at bank, cash, cheque, draft on hand and demand deposits with an original maturity of less than three months, which are subject to an insignificant risks of changes in value.

10. CURRENT/NON CURRENT CLASSIFICATIONS

The Schedule III to the Act requires assets and liabilities to be classified as either Current or Non-current. An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the entity's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within twelve months after the balance sheet date; or
- d) It is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in, the entity's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the balance sheet date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

OPERATING CYCLE

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents.

11. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the revenue proceeds is received from customers

Revenue is measured at the fair value of the consideration received/receivable taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government. The specific recognition criteria for revenue recognition are as follows :

Sale of Goods

Revenue from, sale of goods is recognized in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

Subsidy:

Amount of Subsidy is recognized as and when any condition for grant receivable is satisfied

Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable, other incomes have been recognized on accrual basis in the financial statements, except when there is uncertainty of collection.



12. EMPLOYEE BENEFITS

Short Term Employee Benefits

The short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans

The company has no policy of encashment and accumulation of leave. Therefore, no provision of leave Encashment is made.

Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.

Defined Benefits Plans

The Company has a defined benefit gratuity plan. Employee who has completed five years or more of service gets a gratuity on for each completed year of service. The scheme of gratuity is unfunded. The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end.

13. TAXATION

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current tax

Provision for income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

14. Earning Per Share

- (a) **Basic Earning Per Share** :Based on the guiding principles given in Accounting Standard 20 (AS - 20) on Earnings Per Share (EPS), Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (b) **Diluted Earning Per Share**: For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.
- (c) The number of equity shares outstanding increases as a result of bonus issue, the calculation of the basic and the diluted earnings per share has been adjusted for all the periods presented. These changes occur after the balance sheet date but before the financial statements has been approved by the board of directors, the per share calculations for those financial statements and any prior period financial statements presented has been based on the new number of shares.



15. Foreign Currency

The functional currency of the Company is Indian rupee (Rs.). The gains or losses resulting from such transaction are included in the Statement of profit and loss if any. Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

16. PROVISIONS AND CONTINGENCIES

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

17. Event after reporting date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

18. SEGMENT REPORTING

(i) Business Segment

The accounting policies adopted for segment reporting are in line with the accounting policies of their Company. Revenues, expenses, assets and liabilities have been identified into segments on the basis of their relationship to operating activities of segments (taking into account the nature of products and services and the risk and rewards associated with them) and internal management information systems and the same is reviewed from time to time to realign the same to conform to the business units of the Company. Revenues, expenses, assets, and liabilities, which are common to the enterprise as a whole and are not allocable to the segments on a reasonable basis, have been treated as "Common Revenues/Expenses/Assets/Liabilities", as the case may be.

Primary Segments

The Company is predominantly engaged in business of one segment i.e. Derived product through soyabean, the Company has structured its operations into one reportable business segment.

(ii) Geographical Segment

The Company activities / operations are confined to India there is only one geographical segment.



19. INVESTMENTS

Investments which are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges if any.

Long term investments prescribed in the consolidated financial statements are carried at cost and current investment at lower of cost and fair value.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments

On disposal of an investment, the difference between carrying amount and net disposal proceeds is charged/credited to the consolidated statement of profit & loss.

20. CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

C. NOTES TO ACCOUNTS

e) NON-ADJUSTMENT ITEMS

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

f) MATERIAL REGROUPING

Appropriate regrouping has been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee in lakhs. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

g) PAYABLE TO MICRO, SMALL AND MEDIUM ENTERPRISES

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The company has not received the required information from any of the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as the year end together with interest paid/payable as required under the Act have not been made.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Yashhitej Industries (India) Limited (CIN: U74999MH112018PLC310828)
Annexure V- Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note 1 Share capital

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Authorised				
Number of shares	2,50,00,000	1,30,00,000	8,00,000	8,00,000
Equity shares of Rs. 10 each	2,500.00	1,300.00	800.00	800.00
Issued				
Number of shares	1,50,00,000	75,00,000	7,50,000	10,000
Equity shares of Rs. 10 each fully paid up	1,500.00	750.00	750.00	10.00
Subscribed & Paid up				
Number of shares	1,50,00,000	75,000	7,50,000	10,000
Equity shares of Rs. 10 each fully paid up	1,500.00	750.00	750.00	10.00

a) Rights, preferences and restrictions attached to equity shares
 The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive

b) Reconciliation of the number of equity shares outstanding at the beginning and end of the reporting period / year:

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Balance at the beginning of the period / year	75,00,000	7,50,000	10,000	10,000
Add: Right issue of equity shares(1)		-	7,40,000	-
Add: Split issue of equity shares(2)		67,50,000		
Add: Bonus issue of equity shares(3)	75,00,000			
Balance at the end of the period / year	<u>1,50,00,000</u>	<u>75,00,000</u>	<u>7,50,000</u>	<u>10,000</u>

(1) Company has issued 7,40,000 equity share of 100 Rs each through Right issue on 09.08.2023

(2) Company has subdivided 100 Rs face value of equity share to 10 Rs face value of equity share on 10.12.2024

(3) On September 06, 2025 Company has issued 75,00,000 equity shares of Rs. 10 each as bonus shares in ratio of 1:1 to the existing equity shareholders. This has been approved by Board on September 05, 2025.

c) Details of shareholders holding more than 5 percent of equity shares in the Company:

Name of Shareholders	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Baswaraj Madhavrao Barge	37,50,000	18,75,000	1,87,500	3,000
% Holding	25.00%	25.00%	25.00%	30.00%
Shivling Madhavrao Barge	37,50,000	18,75,000	1,87,500	5,000
% Holding	25.00%	25.00%	25.00%	50.00%
Suraj shivraj Barge	37,50,000	18,75,000	1,87,500	2,000
% Holding	25.00%	25.00%	25.00%	20.00%

d) Shareholding of Promoters

Shares held by promoters at the end of the Period			30 September 2025
Promoter's name	No. of Shares	% of total shares	% change during the period
Baswaraj Madhavrao Barge	37,50,000	25.00%	0.00%
Shivling Madhavrao Barge	37,50,000	25.00%	0.00%
Suraj shivraj Barge	37,50,000	25.00%	0.00%
Shares held by promoters at the end of the year			As at 31 March 2025
Promoter's name	No. of Shares	% of total shares	% change during the period
Baswaraj Madhavrao Barge	18,75,000	25.00%	0.00%
Shivling Madhavrao Barge	18,75,000	25.00%	0.00%
Suraj shivraj Barge	18,75,000	25.00%	0.00%

Shares held by promoters at the end of the Period

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Shares held by promoters at the end of the year			As at 31 March 2024	
Promoter's name	No. of Shares	% of total shares	% change during the period	
Baswaraj Madhavrao Barge	1,87,500	25.00%	5.00%	
Shivling Madhavrao Barge	1,87,500	25.00%	25.00%	
Suraj shivraj Barge	1,87,500	25.00%	-5.00%	
Shares held by promoters at the end of the Period				

Shares held by promoters at the end of the year			As at 31 March 2023	
Promoter's name	No. of Shares	% of total shares		
Baswaraj Madhavrao Barge	3,000	30.00%		
Shivling Madhavrao Barge	5,000	50.00%		
Suraj shivraj Barge	2,000	20.00%		
Shares held by promoters at the end of the Period				

Note 2 Reserves and surplus

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
a) Surplus in Profit and Loss Account				
Balance as per the last financial statements	1,211.82	55.13	(57.76)	-
Add / Less: Profit / (Loss) for the period / year	724.96	1,156.69	112.89	(57.76)
Less: Bonus Issue	(750.00)			
Balance as per end of the period / year (C)	<u>1,186.78</u>	<u>1,211.82</u>	<u>55.13</u>	<u>(57.76)</u>
Total	<u>1,186.78</u>	<u>1,211.82</u>	<u>55.13</u>	<u>(57.76)</u>

Note 3 Borrowings (Refer Note 33 for terms and security details)

3a Long-term borrowings

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Secured Loan				
- From Bank	877.99	897.60	849.70	961.10
	<u>877.99</u>	<u>897.60</u>	<u>849.70</u>	<u>961.10</u>
Unsecured Loan				
From Director and Relative parties	-	-	-	-
From others	-	-	-	-
Total	<u>877.99</u>	<u>897.60</u>	<u>849.70</u>	<u>961.10</u>

3b Short-term borrowings

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Secured Loan				
- Current maturities of long term borrowings	240.18	245.97	200.00	100.00
- From bank	1,611.01	2,700.51	1,432.89	-
	<u>1,851.20</u>	<u>2,946.48</u>	<u>1,632.89</u>	<u>100.00</u>
Unsecured Loan				
From Director and Relative parties	1,018.04	540.49	907.97	600.62
	<u>1,018.04</u>	<u>540.49</u>	<u>907.97</u>	<u>600.62</u>
Total	<u>2,869.24</u>	<u>3,486.98</u>	<u>2,540.86</u>	<u>700.62</u>

The above amount includes:

Secured Borrowings	2,729.19	3,844.08	2,482.59	1,061.10
Unsecured Borrowings	1,018.04	540.49	907.97	600.62

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 4 Long term provisions:

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Provision for gratuity	6.04	4.35	0.93	0.50
Total	6.04	4.35	0.93	0.50

Note 5 Deferred tax balances (Net)

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Opening balance	127.71	36.48	(0.13)	-
(DTA)/DTL for the year	5.80	91.23	36.61	(0.13)
Closing Balance of Deferred Tax (Asset)/ Liability	133.52	127.71	36.48	(0.13)

Note 6 Trade payables

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
For Goods & Services				
- Micro, small and medium enterprises	-	-	-	-
- Others	656.78	657.73	412.87	140.82
	656.78	657.73	412.87	140.82
Further classified to:				
- Related party	-	-	6.24	140.82
- Others	656.78	657.73	406.63	0.00
	656.78	657.73	412.87	140.82

For Trade Payables Ageing, refer Notes to Accounts- Note 34

Note 7 Other current liabilities

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Statutory dues	13.35	5.15	2.52	9.90
Creditors for expense	33.59	71.63	22.12	5.92
Creditors for capital goods	24.24	14.57	821.59	5.05
Advance from customers	13.59	59.22	20.42	-
Outstanding Expense payable	51.85	41.50	35.87	8.52
Total	136.60	192.06	902.52	29.39

Note 8 Short term provisions

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Provision for income tax (Net of TDS, TCS and advance tax)	389.18	191.14	28.63	
Provision for Gratuity	1.36	0.15	0.00	0.00
Total	390.55	191.29	28.64	0.00

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Note 9 Property, plant and equipment

PARTICULARS	Plant & Machinery	Solar	Building	Furniture & Fixture	Computer and Software	Leas	Office equipments	Motor Vehicle	Laboratory Equipment	Total
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As at 30 September 2025

GROSS CARRYING AMOUNT										
Opening gross carrying amount	2,319.58	265.39	487.76	12.89	10.42	180.72	5.99	69.94	6.99	3,359.68
Additions	10.64				0.56		1.72			12.92
Disposals/Adjustment										
Closing Gross Carrying Amount	2,330.22	265.39	487.76	12.89	10.98	180.72	7.71	69.94	6.99	3,372.59

ACCUMULATED DEPRECIATION										
Opening accumulated depreciation	140.57	12.61	37.80	3.25	8.85	-	2.48	9.64	1.51	216.70
Depreciation charged during the year	56.88	10.36	14.43	1.25	0.59	-	0.95	9.41	0.71	94.59
Disposals/Adjustments										
Closing Accumulated Depreciation	197.45	22.97	52.23	4.49	9.44	-	3.43	19.06	2.22	311.30
Net Carrying Amount	2,132.77	242.42	435.53	8.39	1.54	180.72	4.27	50.89	4.77	3,061.29

As at 31 March 2025

GROSS CARRYING AMOUNT										
Opening gross carrying amount	2,231.92	265.39	483.76	11.26	9.51	180.72	2.94	16.56	2.95	2,999.63
Additions	87.66		4.00	1.63	0.91	-	3.05	53.38	4.03	420.05
Disposals/Adjustment										
Closing Gross Carrying Amount	2,319.58	265.39	487.76	12.89	10.42	180.72	5.99	69.94	6.99	3,359.68

ACCUMULATED DEPRECIATION										
Opening accumulated depreciation	23.55	12.61	6.03	0.13	2.08	-	0.36	0.44	0.21	32.78
Depreciation charged during the year	117.02	12.61	31.77	3.12	6.77	-	2.12	9.21	1.30	183.92
Disposals/Adjustments										
Closing Accumulated Depreciation	140.57	12.61	37.80	3.25	8.85	-	2.48	9.64	1.51	216.70
Net Carrying Amount	2,179.01	252.78	449.96	9.64	1.57	180.72	3.51	60.30	5.48	3,142.97

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 17 Cash and bank balances

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Cash and cash equivalents				
Cash on hand	50.07	38.27	0.87	0.09
Balances with banks	1.91	251.25	0.57	601.89
Deposit with bank		2.29		
Fixed deposit				
Total	51.98	291.81	1.44	601.98

Note 18 Short term loans and advances

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Prepaid	12.19	12.14	1.88	0.03
Prepaid -JPO	36.27	14.00	-	-
Advance for capital goods	420.67	1.26	129.43	275.03
Advance to Suppliers	32.84	26.76	43.49	29.20
Advance to staff	6.00	3.92	2.25	0.16
Advances to related parties	-	-	103.00	-
Total	507.97	58.08	280.05	304.42

Note 19 Other current assets

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Subsidy Receivable	307.35	278.96	93.46	-
Interest Receivable	18.47	18.47	-	-
Balance with revenue authorities	-	123.89	342.80	140.35
Electricity duty receivable	-	16.85	-	-
Total	325.82	438.17	436.26	140.35

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Yashtej Industries (India) Limited (CIN: U74999MH2018PLC310828)

Annexure V- Notes to Restated Financial Information

(Amount in INR lakhs, except for share data unless otherwise stated)

Note 20	Revenue from operations		For the period ended	For the year ended	For the year ended	For the year ended
	Particulars		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Sale of Products					
	Sale of Finished goods		19,000.94	32,288.42	5,828.49	-
	Sale of Stock in trade		2.10	1.73	2.54	1,200.21
	Other Operating Revenue					
	Subsidy (refer note 43)		112.16	185.50	93.46	-
	Total		19,115.19	32,475.64	5,924.49	1,200.21

Note 21	Other Income		For the period ended	For the year ended	For the year ended	For the year ended
	Particulars		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Interest income		0.94	20.57	0.17	-
	Misc Income		6.02	0.02	-	-
	Total		6.95	20.58	0.17	-

Note 22	Cost of Material Consumed		For the period ended	For the year ended	For the year ended	For the year ended
	Particulars		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Opening Stock of raw material					
	Add: Purchases		17,044.32	30,064.59	7,031.73	-
	Add: Direct Expense		78.09	153.51	42.79	-
	Less: Closing Stock		827.94	1,415.96	1,079.57	-
	Opening Stock of consumable material					
	Add: Purchases		571.90	600.64	238.72	-
	Add: Consumable Expense		-	-	1.14	-
	Less: Closing Stock		58.86	115.05	142.10	-
	Total		18,138.53	30,509.40	6,092.70	-

Note 23	Purchases of stock-in-trade		For the period ended	For the year ended	For the year ended	For the year ended
	Particulars		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Purchases		-	-	-	1,173.26
	Direct expense		-	-	-	36.68
	Total		-	-	-	1,209.94

Note 24	Changes in inventories of finished goods, work-in-progress and stock-in-trade		For the period ended	For the year ended	For the year ended	For the year ended
	Particulars		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Inventories at the beginning of the year					
	Stock-in-trade		-	-	29.21	-
	Finished goods		1,709.50	669.11	-	-
	Inventories at the end of the year					
	Stock-in-trade		-	-	-	29.21
	Finished goods		2,446.11	1,709.50	669.11	-
	Total		(736.61)	(1,040.39)	(639.90)	(29.21)

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 25	Employee benefit expenses		For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
	Particulars					
	Salaries and wages		140.36	281.41	21.82	7.56
	- Compensation to employees		0.60	0.04	-	12.00
	- Director's Remuneration		6.40	13.32	0.34	-
	- Staff and Welfare Expense		2.90	3.56	0.44	0.50
	Gratuity Expenses		4.82	5.74	0.45	-
	Contribution to Provident fund and ESIC					
	Total		155.09	304.07	23.04	20.06
Note 26	Finance cost		For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
	Particulars					
	Interest paid;					
	- To banks		203.63	331.34	41.86	-
	Other Finance Cost		9.04	55.11	-	-
	Total		212.67	386.45	41.86	-
Note 27	Depreciation & amortization expense		For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
	Particulars					
	Depreciation		94.59	183.92	32.78	-
	Total		94.59	183.92	32.78	-
Note 28	Other expenses		For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
	Particulars					
	Audit fees		1.50	3.00	1.50	0.50
	Bank charges		1.05	1.79	0.33	0.22
	Travelling expense		-	-	4.11	-
	Commission & Brokerage		4.97	32.55	-	-
	Bad Debts/ Written off		-	19.64	-	-
	Preoperative/Preliminary Expense		-	-	50.03	35.84
	GST ITC reversal		-	-	63.46	17.89
	Transport expenses		72.71	92.11	11.02	0.04
	Power and Fuel expense		135.44	235.74	21.80	-
	Insurance charges		4.88	5.85	2.05	-
	Security guard expense		7.33	16.05	11.58	-
	Legal & professional fees		5.12	5.58	2.00	1.85
	Storage & Warehousing Service		-	5.91	-	-
	Loading & Unloading Charges		36.38	78.11	0.49	0.00
	Miscellaneous expenses		2.96	11.28	4.26	0.49
	Office Expenses		0.62	1.36	1.37	0.13
	Rent, rates and taxes		13.03	10.94	7.04	-
	Repairs and maintenance		17.06	62.98	0.93	0.36
	Laboratory Expense		1.04	3.02	4.30	-
	Water bill expense		7.43	11.36	2.89	-
	Printing & Stationery Exp		1.08	2.59	-	-
	ROC expense		0.93	-	-	-
	Registration/ Licence Fee		0.34	0.60	-	-
	Total		313.88	600.46	189.17	57.32

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 28A. Audit remuneration

Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
- For audit	1.50	3.00	1.50	0.50
	<u>1.50</u>	<u>3.00</u>	<u>1.50</u>	<u>0.50</u>

Note 29. Tax expense

Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Current tax:				
- Current period/year	213.23	304.40	35.49	-
- Earlier year				
Deferred tax:				
- Attributable to origination and reversal of temporary differences	5.80	91.23	36.61	-
Total tax expense recognized	<u>219.03</u>	<u>395.63</u>	<u>72.11</u>	<u>-</u>



Yashhitej Industries (India) Limited (CIN: U74999MH2018PLC310828)
Annexure V- Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note: 30 Statement Of Related Party Transaction

1. Names of the related parties with whom transaction were carried out during the years and description of relationship:

Sr. No.	Name	Description of Relationship
1	Baswaraj Madhavrao Barge	Director
2	Suraj Shivraj Barge	Director
3	Shivling Madhavrao Barge (Vaibhav Industries)	Director
4	Inayat Khan Azmat Khan	Independent Director
5	Shubham Govindprasad Jakhotiya	Independent Director
6	Trajtee Brijesh Didvaniya	Independent Director
7	Rahul Rameshrao Joshi	CEO (w.e.f. 06.01.2025)
8	Reahna Samir Pange	Company Secretary
9	Tejas Baswaraj Barge	Relative of Director
10	Manisha Suraj Barge	Relative of Director
11	Shrutu Shivling Barge	Relative of Director
12	Shivraj amarao barge	Relative of Director
13	Yash baswaraj barge	Relative of Director
14	Madhav rao amarao barge	Relative of Director
15	Dhondiraj Shivraj Barge	Relative of Director
16	Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	Common Director
17	Vaibhav heavy engineering industries private limited	Common Director
18	Yashhitej agroproducer company limited	Common Director

2. Transaction

Sr. No.	Nature of Transaction	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
1 Remuneration					
	Baswaraj Madhavrao Barge	-	-	-	6.00
	Suraj Shivraj Barge	-	-	-	6.00
2 Siting Fees					
	Inayat Khan Azmat Khan	0.20	0.02	-	-
	Shubham Govindprasad Jakhotiya	0.20	0.02	-	-
	Trajtee Brijesh Didvaniya	0.20	-	-	-
3 Salary					
	Rahul Rameshrao Joshi	2.79	1.44	-	-
	Reahna Samir Pange	1.27	-	-	-
4 Loans Taken					
	Baswaraj Madhavrao Barge	0.26	2.99	0.05	143.28
	Suraj Shivraj Barge	1.74	4.60	-	59.00
	Shivling Madhavrao Barge (Vaibhav Industries)	777.10	523.56	294.59	414.69
	Dhondiraj Shivraj Barge	0.09	1.81	0.22	0.10
	Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	200.00	-	10.97	278.50
	Vaibhav heavy engineering industries private limited	250.00	75.00	8.02	100.00
	Yashhitej Agro Producer Co. Ltd.	-	275.00	57.29	-
	Tejas Baswaraj Barge	0.13	-	-	-
5 Loans Repaid					
	Suraj Shivraj Barge	18.34	43.21	1.50	1.20
	Shivling Madhavrao Barge (Vaibhav Industries)	501.52	475.63	-	609.27
	Dhondiraj Shivraj Barge	0.09	2.13	-	-
	Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	20.50	326.41	-	90.00
	Vaibhav heavy engineering industries private limited	200.00	166.02	-	17.00
	Baswaraj Madhavrao Barge	11.42	61.93	5.00	-
	Yashhitej Agro Producer Co. Ltd.	-	275.00	57.29	-
4 Loan Given					
	Shivraj Amarao Barge	-	-	-	50.00
	Barge Madhavrao Amarao	-	4.00	-	50.00
	Yashhitej Agro Producer Co. Ltd.	-	1,955.00	-	-
5 Loan Taken back					
	Madhavrao Amarao Barge	-	57.00	-	-
	Shivraj Amarao Barge	-	50.00	-	-
	Yashhitej Agro Producer Co. Ltd.	-	1,955.00	-	-
6 Interest charged on loan					
	Madhavrao Amarao Barge	-	3.87	-	-
	Shivraj Amarao Barge	-	3.98	-	-
	Yashhitej Agro Producer Co. Ltd.	-	11.80	-	-
7 Purchase of Goods (Net of GST)					
	Yashhitej agro producer company limited	-	-	835.07	230.80
	Madhavrao amarao barge	-	-	6.24	-

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8 Sales of Goods (Net of GST)	8.84	4.46	239.55
Yashhitej agro producer company limited.	-	-	-
9 Purchase of capital goods (Net of GST)	-	3,060.95	697.01
Shivling Madhavrao Barge(Vaibhav Industries)	-	-	-
10 Repair and Maintenance	5.63	-	-
Shivling Madhavrao Barge(Vaibhav Industries)	-	-	-
11 Advance given for capital goods	-	-	275.03
Shivling Madhavrao Barge(Vaibhav Industries)	-	-	-
12 Advance given to supplier	-	7.45	-
Yashhitej agro producer company limited	-	-	-
13 Salary	-	-	3.00
Yash baswaraj barge	-	-	-
14 Rent	1.20	-	-
Yashhitej agro producer company limited	-	-	-

3. Balances Outstanding at the end of the Year

Sr. No.	Particulars	As at	As at	As at	As at
		30 September 2025	31 March 2025	31 March 2024	31 March 2023
1 Loans & Advances Debit Balance				50.00	50.00
Shivraj amarrao barge				53.00	53.00
Madhav rao amarrao barge					
2 Sittng Fees Credit Balance		0.22	0.02		
Inayat Khan Azmat Khan		0.22	0.02		
Shubham Govindprasad Jakhoriya		0.20			
Trustee Brijesh Didvaniya					
3 Salary Payable		0.47	0.48		
Rahul Rameshraj Joshi		0.24			
Roshana Sainir Pange					
4 Advance given for capital goods Debit Balance					275.03
Shivling Madhavrao Barge(Vaibhav Industries)					
5 Unsecured Loans Credit Balance					
Baswaraj Madhavrao Barge	116.42	127.48	186.41	191.36	
Suraj Shivraj Barge	53.90	70.50	109.11	110.61	
Vaibhav Sales (Proprietorship of Jyoti Baswaraj Barge), Latur	179.50	-	226.51	215.54	
Vaibhav heavy engineering industries private limited	50.00	-	91.02	83.00	
Dhondiraj Shivraj Barge	-	-	0.32	0.10	
Shivling Madhavrao Barge(Vaibhav Industries)	618.09	342.52	294.59	-	
Tejas Baswaraj Barge	0.13				
6 Interest receivable Debit Balance					
Madhavrao Amarrao Barge	3.87	3.87			
Shivraj Amarrao Barge	3.98	3.98			
Yashhitej Agro Producer Co. Ltd.	10.62	10.62			
7 Salary Payable Credit Balance			2.58	2.86	
Yash baswaraj barge					
8 Creditors for capital goods Credit Balance			800.39		
Shivling Madhavrao Barge(Vaibhav Industries)					
9 Trade payable Credit Balance			6.24	140.82	
Madhav rao amarrao barge					
Yashhitej agro producer company limited					
10 Advance Given to Supplier Debit Balance			7.45		
Yashhitej agro producer company limited					
11 Rent Payable	1.20				
Yashhitej agro producer company limited					

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Yashtej Industries (India) Limited (CIN: U74999MH2018PLC310828)
Annexure V- Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note 31 Statement Of Tax Shelter

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
A Profit before taxes as restated	943.99	1,552.32	185.00	(57.89)
- Taxable at normal Rate	943.99	1,552.32	185.00	(57.89)
- Taxable at special Rate				
B Normal Tax Rate Applicable %	25.17%	25.17%	25.17%	26.00%
Special Tax Rate Applicable %				
C Tax Impact (A*B)	237.58	390.69	46.56	(15.05)
D Adjustments:				
Add:				
37 disallowance	-	19.64	113.49	53.73
Depreciation as per Companies Act	94.59	183.92	32.78	-
Provision of gratuity	2.90	3.56	0.44	0.50
Less:				
Depreciation as per Income Tax Act	194.27	549.98	190.67	-
Incomes considered separately				
Total	(96.77)	(342.84)	(43.97)	54.23
E Unabsorbed Loss/(Carried Forward Loss Set off)		-	-	-
F Net Adjustment (F) = (D+E)	(96.77)	(342.84)	(43.97)	54.23
G Tax Expenses/(Saving) thereon	(24.36)	(86.29)	(11.07)	14.10
H Tax Liability, After Considering the effect of Adjustment (C+G)	213.23	304.40	35.49	-
I Deferred Tax	5.80	91.23	36.61	(0.13)
J Total Tax expenses (H+I)	219.03	395.63	72.11	(0.13)

- Notes:
- The aforesaid statement of tax shelter has been prepared as per the restated summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the income-tax return respective years stated above.
 - The figures for the period ended September 30, 2025 and March 31, 2025 are based on the provisional computation of Total Income prepared by the Company.
 - The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

31A Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
WDV Companies Act	2,880.57	2,962.25	2,726.13	-
WDV Income tax	2,342.67	2,450.31	2,580.23	-
Difference in WDV (A-B)	537.90	511.94	145.89	-
Deferred Tax (Asset)/ Liability (C)	135.38	128.85	36.72	-
Gratuity Provision	7.40	4.50	0.94	0.50
Deferred Tax (Asset)/ Liability (C)	(1.86)	(1.13)	(0.24)	(0.13)
Total Deferred Tax (Asset)/ Liability (C+E)	133.52	127.71	36.48	(0.13)
Restated Closing Balance of Deferred Tax (Asset)/ Liability	133.52	127.71	36.48	(0.13)
Deferred Tax (Assets)/ Liability as per Balance sheet of Previous Year	127.71	36.48	(0.13)	-
Deferred Tax (Assets)/ Liability should be charged to Profit & Loss	5.80	91.23	36.61	(0.13)

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Yashtej Industries (India) Limited (CIN: U74999MH2018PLC310828)
Annexure V- Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note 32 Statement Of Capitalisation

Particulars	Pre Issue 30 September 2025	Post Issue
		[.]
Debt		
Short Term Debt	2,629.06	
Long Term Debt (Including Current Maturity)	1,118.17	
Total Debt	3,747.23	
Shareholders' Fund (Equity)		
Share Capital	1,500.00	
Reserves & Surplus	1,186.78	
Less: Miscellaneous Expenses not w/off	-	
Total Shareholders' Fund (Equity)	2,686.78	
Long Term Debt/Equity	0.42	
Total Debt/Equity	1.39	

Notes:

1. Short term debts represents the debts which are expected to be paid/payable within 12 months and excludes instalment of term loans repayable within 12 months.
2. Long term debts represent debts other than Short term debts as defined above but includes instalment of term loans repayable within 12 months grouped under other current liabilities
3. The figures disclosed above are based on restated statement of assets and liabilities of the Company as at September 30, 2025. Effect of Increase in Capital after September 30, 2025 not taken.



Yashraj Industries (India) Limited (CIN: U74999MH2018PLC310828)
Annexure V- Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note 33	Statement Of Mandatory Accounting Ratios Particulars:	As at	As at	As at	As at
		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Net worth (A)	2,686.78	1,961.82	805.13	(47.76)
	Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1,244.30	2,102.11	259.47	(57.89)
	Restated profit after tax (B)	724.96	1,156.69	112.89	(57.76)
	Number of equity share outstanding as on the end of year/period - Refer Note 1	1,50,00,000	75,00,000	7,50,000	10,000
	Weighted average number of equity shares outstanding during the year/period (D) - Refer Note 1	1,50,00,000	75,00,000	48,84,658	10,00,000
	Weighted average number of diluted equity shares outstanding during the year/period (E) - Refer Note 1	1,50,00,000	75,00,000	48,84,658	10,00,000
	Basic earning per share (INR) (B/D)	4.83	15.42	2.31	(57.76)
	Diluted earning per share (INR) (B/E)	4.83	15.42	2.31	(57.76)
	Return on net worth (%) (B/A)	26.98%	58.96%	14.02%	Nil
	Net asset value per share - (A/C) (Face value of Rs. 10 each)	17.91	26.16	107.35	(477.64)

Note:
1) The ratios have been computed as below:

- (a) Basic earnings per share (₹): Net profit after tax as restated for calculating basic EPS/ Weighted average number of equity shares outstanding after taking effect of split at the end of the period/ year
 (b) Diluted earnings per share (₹): Net profit after tax as restated for calculating diluted EPS/ Weighted average number of equity shares outstanding after taking effect of split at the end of the period/ year for diluted EPS
 (c) Return on net worth (%): Net profit after tax (as restated)/ Net worth at the end of the period/ year
 (d) Net assets value per share: Net Worth at the end of the period or year/ Total number of equity shares outstanding at the end of the period/ year
- 2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor after considering split effect. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.
- 3) Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (including Securities Premium, General Reserve and surplus in statement of profit and loss).
- 4) The figures disclosed above are based on the restated summary statements of the Company.
- 5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

Ratio Post Bonus

The Company has issued 7500000 Equity Shares of Rs. 10 each pursuant to resolution date 03th September 2025, through a bonus share issue in the ratio of 1:1 of existing equity share capital, bonus share issued via audited March 31, 2025 general reserve of the company hence adjustments were made to ratios presented above, adjusted ratio as as below:-

Particulars:	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Net worth (A)		1,961.82	805.13	(47.76)
Restated profit after tax (B)		1,156.69	112.89	(57.76)
Adjusted Number of equity share outstanding as on the end of year/period - Refer Note 2		1,50,00,000	1,50,00,000	85,00,000
Adjusted Weighted average number of equity shares outstanding during the year/period (C) - Refer Note 2		1,50,00,000	1,23,84,658	85,00,000
Adjusted Weighted average number of diluted equity shares outstanding during the year/period (D) - Refer Note 2	NA	1,50,00,000	1,23,84,658	85,00,000
Adjusted Basic earning per share (INR) (B/C)		7.71	0.91	-0.68
Adjusted Diluted earning per share (INR) (B/D)		7.71	0.91	-0.68
Adjusted Net asset value per share - (A/C) (Face value of Rs. 10 each)		13.08	6.50	-0.56

Note -2) The adjusted ratios have been computed as below:

- (a) Basic earnings per share (Rs.): Net profit after tax, as restated for calculating basic EPS / Adjusted Weighted average number of equity shares outstanding at the end of the period or year
 (b) Diluted earnings per share (Rs.): Net profit after tax, as restated for calculating diluted EPS / Adjusted Weighted average number of equity shares outstanding at the end of the period or year
 (c) Net assets value per share (Rs.) - Net Worth at the end of the period or year / Adjusted Total number of equity shares outstanding at the end of the period or year
 (d) Net worth has been calculated as sum of Equity Share Capital and Reserves and surplus (comprising of Securities Premium and Surplus of Profit and Loss Account)

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Yashitej Industries (India) Limited (CIN: U74999MH2018PLC310828)

Annexure V- Notes to Restated Financial Information.

(Amount in INR lakhs, except for share data unless otherwise stated)

Note	34 Financial ratios	Particulars	Unit of measurement	Numerator	Denominator	As at		% Change	Remarks
						30 September 2025	31 March 2025		

Current ratio	Times	Current assets		Current liabilities		1.08	0.92		
Debt equity ratio	Times	Total debt (including Net worth current maturities of long term borrowings)				1.39	2.23		
Debt service coverage ratio	Times	Earnings for debt service + Interest service = Net profit & lease payments after taxes + Non-cash + principal repayments operating expenses + Interest expense				0.33	0.45		
Return on equity ratio	Percentage	Net profits after taxes		Average net worth		31.19%	83.61%		
Inventory turnover ratio	Times	Revenue operations		Average inventory		5.82	12.66		NA
Trade receivable turnover ratio	Times	Revenue operations		Average trade receivable		140.70	411.92		
Trade payable turnover ratio	Times	Total purchases		Average trade payables		26.50	57.29		
Net capital turnover ratio	Times	Revenue operations		Working capital = current assets - current liabilities		62.85	(88.64)		
Net profit ratio	Percentage	Net profit after tax		Revenue operations		3.79%	3.56%		
Return on capital employed	Percentage	Earnings before interest and taxes		Capital employed = net worth + total debt		17.98%	30.55%		



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Particulars	Unit of measurement	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% Change FY 25 - FY 24	Remarks FY 25 - FY 24
Current ratio	Times	Current assets	Current liabilities	0.92	0.68	35.60%	Due to increase in revenue, working capital of the company also increase
Debt equity ratio	Times	Total debt (including Net worth current maturities of long term borrowings)	Interest service for debt	2.23	4.21	-46.93%	Variance due to increase in net worth of the company compared to previous year
Debt service coverage ratio	Times	Earnings after interest service + Net profit & lease payments after taxes + Non-cash + principal repayments operating expenses + Interest expense	Interest service for debt	0.45	0.67	514.07%	An increase in revenue typically leads to an increase in the company's profit
Return on equity ratio	Percentage	Net profits after taxes	Average net worth	83.61%	29.81%	180.45%	An increase in revenue typically leads to an increase in the company's profit
Inventory turnover ratio	Times	Revenue operations	Average inventory from operations	12.66	6.17	105.11%	Variance due to increase in revenue from operation of the company compared to previous year
Trade receivable turnover ratio	Times	Revenue operations	Average trade receivable	411.92	268.10	53.64%	Variance due to increase in revenue from operation of the company compared to previous year
Trade payable turnover ratio	Times	Total purchases	Average trade payables	57.29	26.26	118.14%	Variance due to increase in purchase of the company compared to previous year
Net capital turnover ratio	Times	Revenue operations	from Working capital - current assets - current liabilities	(88.64)	(4.73)	1772.74%	Due to current liability of the company is more than current asset of the company
Net profit ratio	Percentage	Net profit after tax	Revenue operations	3.56%	1.91%	86.91%	An increase in revenue typically leads to an increase in the company's profit
Return on capital employed	Percentage	Earnings before interest and taxes	Capital employed = net worth + total debt	30.55%	5.41%	465.00%	An increase in revenue typically leads to an increase in the company's profit



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Particulars	Unit of measurement	Numerator	Denominator	As at 31 March 2024	As at 31 March 2023	% Change FY 22 - FY 21	Remarks FY 22 - FY 21
Current ratio	Times	Current assets	Current Liabilities	0.68	1.26	-46.12%	Due to increase in revenue, working capital of the company also increase
Debt equity ratio	Times	Total debt (including current maturities of long term borrowings and accrued interest excluding lease liabilities)	Shareholders Equity	4.21	(34.79)	-112.10%	Variance due to increase in net worth of the company compared to previous year
Debt service coverage ratio	Times	Earnings for service after taxes + operating expenses + interest expense	Debt service = interest profit & lease payments + Non-cash + principal repayments	0.07	(0.08)	-188.07%	An increase in revenue typically leads to an increase in the company's profit
Return on equity ratio	Percentage	Net profits after taxes	Average Shareholder's Equity	29.81%	305.92%	-90.25%	Due to increase in paid up share capital of the company
Inventory turnover ratio	Times	Revenue Operations	from Average Inventory	6.17	82.18	-92.49%	An increase in revenue typically leads to an increase in inventory
Trade receivable turnover ratio	Times	Net credit sales - credit sales - return	Gross Average Trade Receivable	268.10	41.49	546.14%	Due to increase in revenue, trade receivable ratio also increase
Trade payable turnover ratio	Times	Total purchases of raw material	Trade Payables	26.26	15.00	75.11%	Variance due to increase in purchase of the company compared to previous year
Net capital turnover ratio	Times	Net sales - sales return	Working capital = Current assets - Current liabilities*	(4.73)	5.34	-188.62%	Due to current liability of the company is more than current asset of the company
Net profit ratio	Percentage	Net profit after tax	Total sales - sales return	1.91%	-4.81%	-139.59%	An increase in revenue typically leads to an increase in the company's profit
Return on capital employed	Percentage	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt	5.41%	-3.59%	-250.73%	An increase in revenue typically leads to an increase in the company's profit



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Additional notes to Restated Financial Information

Note 35 Statement of Adjustments in the financial statements

(a) Impact of restatement adjustments
 Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Net profit after tax as per audited financial statements	724.96	1,062.45	143.24	6.12
Restatement adjustments:				
Prepaid expenses		(1.85)	1.85	
Depreciation		(31.98)	31.98	
Provision for gratuity		0.94	(0.44)	(0.50)
Preoperative/Preliminary Expense		85.87	(50.03)	(35.84)
GST ITC reversal		81.34	(63.46)	(17.89)
Director's Remuneration		12.00	-	(12.00)
Income tax		21.40	(23.60)	2.21
Deferred tax		19.98	(20.11)	0.13
Subsidy		(93.46)	93.46	
		94.24	(30.34)	(63.89)
Restated net profit before tax	724.96	1,156.65	112.89	(57.76)

(a) Reconciliation of restated Equity/ Net worth

Particulars	As at	As at	As at	As at
	30 September 2025	31 March 2025	31 March 2024	31 March 2023
Equity/ Net worth as per audited financials	2,686.78	1,961.82	899.37	16.12
Restatement adjustments:				
Provision for gratuity		-	(0.94)	(0.50)
Preoperative/Preliminary Expense		-	(85.87)	(35.84)
GST ITC reversed- written off		-	(81.34)	(17.89)
Director's Remuneration		-	(12.00)	(12.00)
Income tax		-	(21.40)	2.21
Deferred tax		-	(19.98)	0.13
Prepaid expenses		-	1.85	-
Depreciation		-	31.98	-
Subsidy Income		-	93.46	-
			(94.24)	(63.89)
Restated Equity/ Net worth	2,686.78	1,961.82	805.13	(47.76)

(b) Explanatory notes for the restatement adjustments

- (i) The amount relating to the income/ expenses have been adjusted in the year to which the same relates to and under which head the same related to.
- (ii) The company has provided excess provision of tax in the year in which income tax return has been filed and has been adjusted in prior period items in financials but in the restated financials it has been adjusted in the same financial year where it relates to.
- (iii) Appropriate adjustments have been made in the restated financial statements, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financials of the company for all the years.
- (iv) Prepaid expenses on insurance charges, Gratuity that were previously unrecorded have now been accounted for in the restatement
- (v) Director remuneration have now been accounted for in the restatement.
- (vi) Government has sanctioned subsidy in FY 24-25, which we have recognised in the year it belongs
- (vii) Preoperative Expense, Amortisation Expense and GST ITC reversed that were not expensed out previously now have been accounted for in the restatement

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Yashitej Industries (India) Limited (CIN: U74999MH2018PLC310928)
Annexure V - Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note 36 Statement of terms of loans and security details

Name of Lender/Fund	Nature of Facility	Sanctioned Amount	Securities offered	Re-Payment Period	Rate of Interest	Outstanding 30 September 2025
Secured Loans						
Union Bank	Term Loan	1,000.00	Refer Note 1	23 Quarterly instalments	1Y MCLR + 1.30% p.a.	749.70
Union Bank	Term Loan	340.00	Refer Note 1	120 Monthly inst	1Y MCLR + 80% p.a.	315.82
Kotak Bank	Vehicle loan	31.43	Hypothecation of vehicle	48 Monthly inst	9.25% (floating)	26.32
Kotak Bank	Vehicle loan	31.43	Hypothecation of vehicle	48 Monthly inst	9.25% (floating)	26.32
	Total					1,118.17
Cash Credit: Union Bank	Cash Credit	3,500.00	Refer Note 1	On demand	1Y MCLR + 1.30% p.a.	1,611.01
	Total					1,611.01
Unsecured Loans						
Barge Baswaraj Madhwarao						116.42
Barge Suraj Shivraj						53.90
Yashitej Industries (Proprietorship of Shivling Madhwarao Barge)						618.09
Tejas Baswaraj Barge						0.13
Vaidhavy Heavy Engineering Private Limited						50.00
Vaidhavy Sales (Proprietorship of Jyoti Baswaraj Barge)						179.50
						1,618.04

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Note 1

Nature/Description of collateral Security

A. Primary security

1. Hypo of entire Stock and Book Debts present and future of the company.
2. Hypo of P & M 250 TPD Solvent Extract Plant out of our bank finance
3. Factory Land and Building at Industrial Plot No. D-73-L, Adm. MIDC area, south of Railway Line and Barsit road, Latur near Maufra Sugar Factory, Latur-Barsit road, admeasuring 21,975 sq. mtr. in the name of M/s. Yashitej Solvent Pvt. L. Ltd.
4. Hypothecation of Solar unit

B. Collateral Security

B. Collateral Security

- 1 Industrial N.A. Plots out of three individual N.A. layouts approved for demarcation bearing Gat No. 234/part, 235/part and 236/part of village Murud Akola, near Latur-Barsit road, Murud Akola, Latur admeasuring 21,079.85 sq. mtr. in the name of M/s Yashitej Solvent Pvt. Ltd.
- 2 Industrial NA Plot out of 2 Individual NA Layout approved for demarcation bearing Gat No. 236 (part) of Village Murud Akola, Dist. Latur admeasuring 6358.68 sq. mtr. Belonging to Mr. Baswaraj Madhavrao Barge.
- 3 Mortgage of NA Land and Construction on House No. 1839 admeasuring 15,194 sq. mtr. & other constructions (Farm House 2,090 sq. ft. + Ware House 7,200 sq. ft. + Jaggary Production Unit 1,600 sq. ft. + Store Sheds 2,300 sq. ft. + Office 150 sq. ft.) situated at Gat No. 228 of village Sakol, Taluka - Shirur Anantipal (as per NA order) owned by Mrs. Pushpabai Madhavrao Barge.
- 4 All piece and Parcel of property bearing NA open plot no. D-76/1, additional MIDC, Latur Harangul (B) situated at Latur owned by MIDC lease held by M/S Yashitej Agro Producer Company limited through its director Dhondiraj Shivrav Barge admeasuring total area 31421 Sq. Mtr.

Details of Guarantors: Baswaraj Madhavrao Barge, Shivling Madhavrao Barge, Suraj Shivrav Barge, Pushpabai Madhavrao Barge and Yashitej Agro Producers Co. Ltd

Baswaraj
Shivling



Note 27 The trade payables ageing schedule:

As at 30 September 2025

Particulars	Not due for payment	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 year	2-3 year	More than 3 Year	
MSME	-	-	-	-	-	-
Others	-	656.78	-	-	-	656.78
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-

As at 31 March 2025

Particulars	Not due for payment	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 year	2-3 year	More than 3 Year	
MSME	-	-	-	-	-	-
Others	-	657.73	-	-	-	657.73
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-

As at 31 March 2024

Particulars	Not due for payment	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 year	2-3 year	More than 3 Year	
MSME	-	-	-	-	-	-
Others	-	412.87	-	-	-	412.87
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-

As at 31 March 2023

Particulars	Not due for payment	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 year	2-3 year	More than 3 Year	
MSME	-	-	-	-	-	-
Others	-	140.82	-	-	-	140.82
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-

Note 28 The trade receivables ageing schedule:

As at 30 September 2025

Particulars	Less than 6 months	6 Month to 1 year	1-2 years	2-3 years	More than 3 Years	Total
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

As at 31 March 2025

Particulars	Less than 6 months	6 Month to 1 year	1-2 years	2-3 years	More than 3 Years	Total
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

As at 31 March 2024

Particulars	Less than 6 months	6 Month to 1 year	1-2 years	2-3 years	More than 3 Years	Total
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

As at 31 March 2023

Particulars	Less than 6 months	6 Month to 1 year	1-2 years	2-3 years	More than 3 Years	Total
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

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Note 39 Employee Benefits

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

a. Contribution to provident fund & Other funds

The expense recognised during the period towards defined contribution plan -

Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Contribution to Provident fund & ESIC	4.82	5.74	0.45	-

II. Defined benefit plans

Gratuity

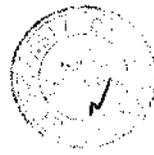
The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
I. Changes in present value of obligations				
Present value of obligation as at the beginning of the period	4.50	0.94	0.50	-
Interest cost	0.16	0.07	0.03	-
Current service cost	2.58	3.69	0.84	0.50
Benefits paid	-	-	-	-
Actuarial (Gain) / Loss on obligations	0.17	(0.19)	(0.44)	-
Present value of obligation as at the end of the period	7.40	4.50	0.94	0.50
II. Actuarial (Gain) / Loss recognised				
Actuarial (Gain) / loss for the period - Obligations	0.17	(0.19)	(0.44)	-
Actuarial (Gain) / Loss for the period - Plan assets	-	-	-	-
Total (Gain) / Loss for the period	0.17	(0.19)	(0.44)	-
Actuarial (Gain) / Loss recognised in the period	0.17	(0.19)	(0.44)	-
Unrecognised actuarial (Gain) / Loss at the end of the period	-	-	-	-
III. Amount to be recognised in the Balance Sheet				
Present value of obligation at the end of period	7.40	4.50	0.94	0.50
Fair value of the plan assets at the end of period	-	-	-	-
Surplus / (Deficit)	(7.40)	(4.50)	(0.94)	(0.50)
Current liability	1.36	0.15	0.00	0.00
Non-current liability	6.04	4.35	0.93	0.50
Unrecognised past service cost	-	-	-	-
Amount not recognised as asset (Para 59(b) limit)	-	-	-	-
Net asset / (liability) recognised in balance sheet	(7.40)	(4.50)	(0.94)	(0.50)
IV. Expense recognised in the statement of profit and loss				
Current service cost	2.58	3.69	0.84	0.50
Past service cost	-	-	-	-
Interest cost	0.16	0.07	0.03	-
Actuarial (Gain) / Loss recognised in the period	0.17	(0.19)	(0.44)	-
Expenses recognised in the statement of profit & loss at the end of period	2.90	3.56	0.44	0.50
V. Reconciliation of net asset / (liability) recognised				
Net asset / (liability) recognised at the beginning of the period	(4.50)	(0.94)	(0.50)	-
Benefits directly paid by Company	-	-	-	-
Expense recognised at the end of period	(2.90)	(3.56)	(0.44)	(0.50)
Net asset / (liability) recognised at the end of the period	(7.40)	(4.50)	(0.94)	(0.50)
VI. Experience adjustment for the current period				
Present value of obligations	7.40	4.50	0.94	0.50
Plan assets	-	-	-	-
Surplus / (Deficit)	(7.40)	(4.50)	(0.94)	(0.50)
Experience (Gain) or Loss on plan liabilities	0.17	(0.19)	(0.44)	-
Experience (Gain) or Loss on plan assets	-	-	-	-

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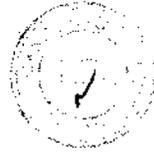


VII. Actuarial assumptions:

	For the period ended 30 September 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Mortality table	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Discount rate	7.00 % per annum	7.00 % per annum	7.00 % per annum	6.75 % per annum
Rate of increase in compensation levels				
Expected rate of return on plan assets				
Expected average remaining working lives of employees (in years)	27.6	27.9	25.4	24.9
Average remaining working life (years)				
Retirement Age	60 years	60 years	60 years	60 years
Withdrawal Rate	10.00% p.a	10.00% p.a	10.00% p.a	10.00% p.a

* It is actuarially calculated term of the plan using probabilities of death, withdrawal and retirement.

^ It is simple arithmetical difference between retirement age and average age (by zeroing out negatives for employees above retirement age) and is calculated without using any decrements.



Yashtej Industries (India) Limited (CIN: U74999MH2018PLC310828)
Annexure V- Notes to Restated Financial Information
(Amount in INR lakhs, except for share data unless otherwise stated)

Note 40	Foreign exchange earnings/ expenditures during the year Particulars	For the period ended	For the year ended	For the year ended	For the year ended
		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Foreign exchange earnings				
	Foreign exchange expenditures				

Note 41	Unhedged Foreign Currency Exposure during the year Particulars	For the period ended	For the year ended	For the year ended	For the year ended
		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Trade Payables				
	USD				
	INR				
	Trade Receivables				

Note 42	Details of CSR Particulars	For the period ended	For the year ended	For the year ended	For the year ended
		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	Amount required to be spent during the year	12.17	NA	NA	NA
	Amount of expenditure incurred*				
	Shortfall at the end of the year				
	Total of previous year shortfall				
	Reason for shortfall				
	Nature of CSR Activities				

* For FY 2025-2026 company is required to be spent Rs 12.17 lacs on CSR as per managemnet they will spend this amount before year end.

Note 43 Sundry debtors, sundry creditors, loans & advances balances are subject to confirmation.

Note 44 During the period ended September 30, 2025, Company has recorded subsidy of Rs 112.16 lakhs as per the eligibility certificate received from Government of Maharashtra. During the FY 25, Government of Maharashtra has sanctioned subsidy of Rs 278.96 lakhs out of which Rs 185.50 belongs to March 25 and Rs 93.46 lakhs belongs to March 2024 hence in the restatement we have considered in previous year.

Note 45	Contingent Liability Particulars	As at	As at	As at	As at
		30 September 2025	31 March 2025	31 March 2024	31 March 2023
	TDS	1.99	2.12	1.79	0.70

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ANNEXURE 46
OTHER RELEVANT DISCLOSURES

Additional regulatory information required by Schedule III of Companies Act, 2013:

- A. Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.
- B. The company has no transactions, which are not recorded in the books of accounts and which are surrendered or disclosed as income during the year in the tax assessment or in search or survey or under any other relevant provision of the Income Tax Act, 1961.
- C. The Company has not traded or invested in crypto currency or virtual currency for period ended 30 September 2025 and for the year ended March 2025, March 2024 and March 2023.
- D. The Company do not had any transaction for the period ended 30 September 2025 and for the year ended March 2025, March 2024 and March 2023 with the companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- E. The company has not been declared as willful defaulter by any bank or from any other lender for the period ended 30 September 2025 and for the year ended March 2025, March 2024 and March 2023.
- F. The company has registered all the charges which are required to be registered under the terms of the loan and liabilities and submitted Documents with ROC within the period as required by Companies Act, 2013.
- G. As per the information & detail available on records and the disclosure given by the management, the company has complied with the number of layers prescribed under clause (87) of section 2 of the companies act read with the Companies (Restriction on number of layers) Rules 2017.
- H. As per the Information & details available on records and the disclosure given by the management, the company has not advanced, loaned or invested to any other person or entity or foreign entities with the understanding that the intermediary shall directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company or provided any guarantee, security or like to or on behalf of the company. Further the company has not received any funds from any person, entity including the foreign entity with the understanding that the company shall directly or indirectly lend, invest or guarantee, security or like manner on behalf of the funding party.
- I. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- J. The said provisions of Corporate Social Responsibility under section 135 of Companies Act, 2013 are applicable to the company.

