

ANNUAL REPORT
OF
YASHHTEJ SOLVENT PRIVATE LIMITED
FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2021

YASHHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur. MH 413512

CIN - U74999MH2018PTC310828

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **YASHHTEJ SOLVENT PRIVATE LIMITED** will be held on Tuesday, the 30th day of November, 2021 at the registered office of the Company at Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512 at 09.00 AM to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as on 31st March 2021, and Statement of Profit and Loss for the year ended as on that date, together with the schedules, notes, and the Reports of the Auditor and the Directors' of the Company thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, **M/s A. R. Taparla & Co, Chartered Accountant, Latur** be and is hereby appointed as Statutory Auditor of the company and to hold office from the conclusion of this Annual General Meeting till the conclusion Annual General Meeting (AGM) of the Company to be held in the year 2025 of the Company. Provided that such appointment shall be subject to ratification in every Annual General Meeting till the sixth such meeting by way of passing of an ordinary resolution and they be remunerated by way of such fee as decided by the members in the General Meeting."

Date: 04/11/2021
Place: Latur



For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED

Suraj Shivraj Barge
Director
DIN: 03161804

Shivling Madhavrao Barge
Director
DIN:03161824

Baswaraj Madhavrao Barge
Director
DIN: 08159163

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YASHTEJ SOLVENT PRIVATE LIMITED

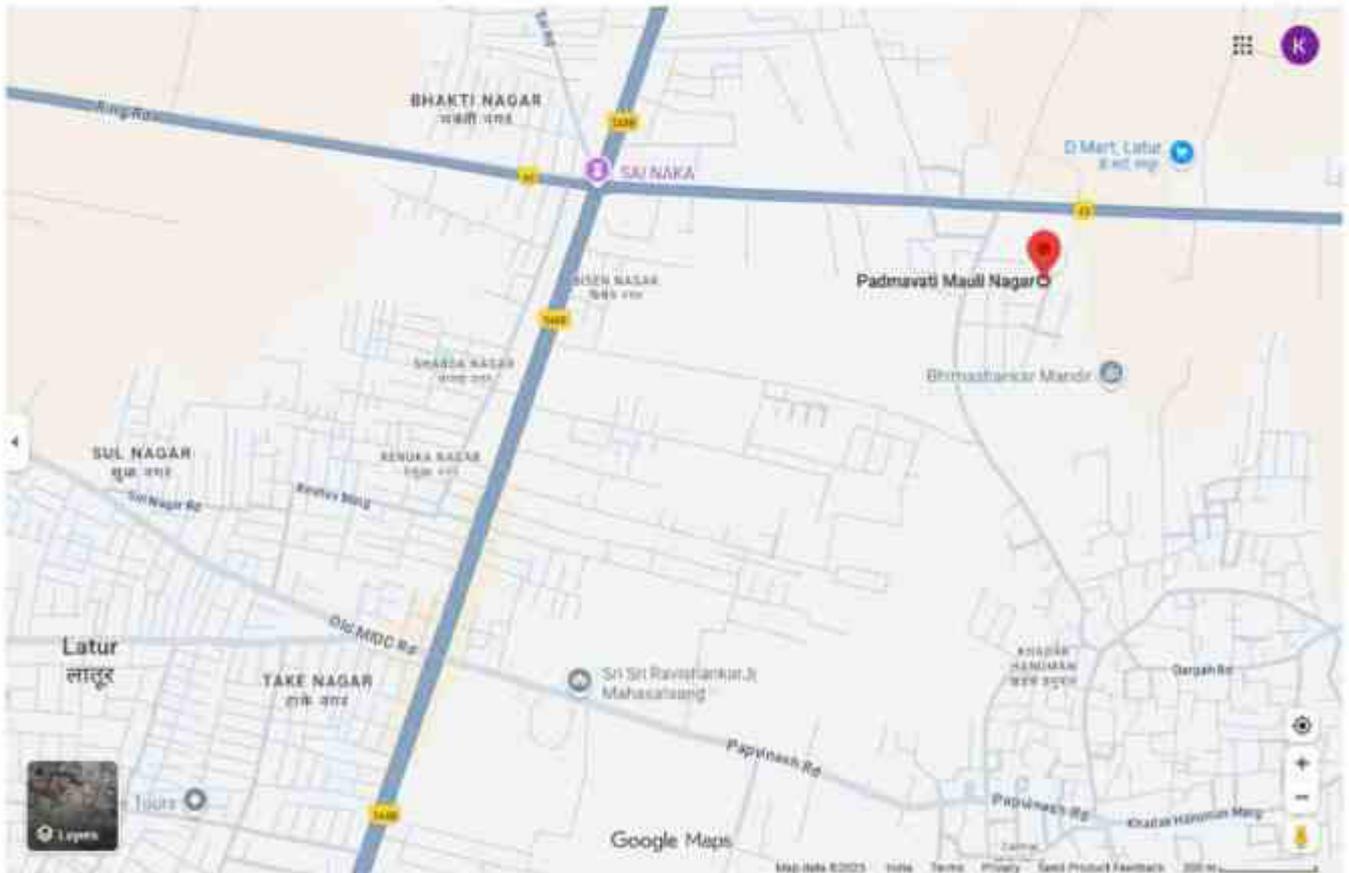
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Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll instead of himself. The proxy need not be a member of the company. A blank form of proxy is attached herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of annual general meeting.
2. A person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Every member entitled to vote at the meeting, or on any resolution to be moved there at, shall be entitled during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three days notice in writing of the intention so to inspect is given to the company.
4. Members are requested to notify changes in their addresses; if any.

ROUTE MAP



YASHHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur. MH 413512

CIN - U74999MH2018PTC310828

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company for the Year ended 31st March 2021.

1. Financial Results

There is No Operation during the year.

2. Review of Business Operations:

The Directors informed that Company has not started its business during the year.

3. Dividend:

The Board of Directors has not recommended any dividend for the financial year under review.

4. Transfer to reserves

The Company not transferred any amount to the reserve.

5. Transfer Of Unclaimed Dividend To Investor Education And Protection Fund

Since there was no unpaid/unclaimed Dividend pending with the company pending with the company for more than previous seven years, no amount is transferred or required to be transferred to IEPF account as under the provisions of Section 125 of the Companies Act, 2013.

6. Details Of Policy Developed And Implemented By The Company On Its Corporate Social Responsibility Initiatives:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to company.

7. Change In The Nature of Business, If Any:

There is no change in the nature of business during the financial year.

8. Material Changes and Commitments, If any, affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statements relate and the date of the report:

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

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10. Details of Subsidiary/Joint Ventures/Associate Companies:

There are no Subsidiaries/Joint Ventures/Associate Companies of the Concern.

11. Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies Included in the Consolidated Financial Statement:

Not Applicable

12. Payment of Commission to Directors:

The Directors of the company have not received any commission from the company or subsidiary company or holding company.

13. Fixed Deposits:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

14. Statutory Auditors:

The company's auditors, pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, **M/s A. R. Taparia & Co, Chartered Accountant, Latur** be and is hereby appointed as Statutory Auditor of the company and to hold office from the conclusion of this Annual General Meeting till the conclusion Annual General Meeting (AGM) of the Company to be held in the year 2025 of the Company. Provided that such appointment shall be subject to ratification in every Annual General Meeting till the sixth such meeting by way of passing of an ordinary resolution and they be remunerated by way of such fee as decided by the members in the General Meeting."

15. Auditor's Report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

16. Share Capital:

The Authorised Share Capital of the company on the date of this report is Rs. 50,00,000/- [Rupees Fifty Lakh Only] divided into 50,000 (Fifty Thousand) equity shares of Rs. 100/- each. The Issued, Subscribed and Paid up Share Capital of your company on the date of this report is Rs. 10,00,000/- [Rupees Ten Lakh Only] divided into 10,000 (Ten Thousand) equity shares of Rs. 100/- each fully paid up.

17. Shares:

a. Buy Back Of Securities

The Company has not bought back any of its securities during the year under review.

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b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees during the year under review.

18. Extract Of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A".

19. Conservation of Energy / Technology Absorption, And Foreign Exchange Outgo

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company. During the year under review, the foreign exchange earnings and outgo is Nil

20. Directors

The present directors of the Company are: Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge. None of the director of the company is liable to retire by rotation.

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21. Number of Meetings of the Board of Directors:

During the year Board of Directors duly met 5 times.

Date of Meeting	Type of Meeting	Name of Director/Members Attended
28/04/2020	Board Meeting	Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge
21/07/2020	Board Meeting	Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge
18/09/2020	Board Meeting	Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge
06/12/2020	Board Meeting	Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge
02/03/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge
31/12/2020 (AGM)		Suraj Shivraj Barge, Shivling Madhavrao Barge and Baswaraj Madhavrao Barge

22. Particulars of Loans, Guarantees or Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. The detail of the investments made by company is given in the notes to the financial statements.

23. Provision Of Money By Company For Purchase Of Its Own Shares By Employees Or By Trustees For The Benefit Of Employees:

No provision of the money by company for purchase of its own shares by employees or by trustees for the benefit of employees.

24. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

25. Particulars of Contracts or Arrangements with Related Parties :

The details of Related Party Transactions as per the provisions of section 188 of the Companies Act, 2013, are furnished in **Annexure-B** and are attached to this Report.

26. Particulars Of Employees:

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

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27. Disclosure Under Sexual Harassment Of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013 :

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. Director's Responsibility Statement:

- i. In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:
- ii. In the preparation of the annual accounts, the applicable accounting standards have been followed
- iii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the year under review
- iv. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- v. The directors have prepared the annual accounts on a going concern basis.
- vi. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vii. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

29. Acknowledgements:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

Date: 01/11/2021

Place: Latur



For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED

Suraj Shivraj Barge
Director
DIN: 03161804

Shivling Madhavrao Barge
Director
DIN:03161824

Baswaraj Madhavrao Barge
Director
DIN: 08159163

YASHHTEJ SOLVENT PRIVATE LIMITED

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Annexure-B to Boards Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable
2. Details of contracts or arrangements or transactions at arm's length basis: -
 - (a) Name(s) of the related party and nature of relationship:- NIL
 - (b) Nature of contracts/arrangements/transactions:- NIL
 - (c) Duration of the contracts / arrangements/transactions:- NIL
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any:- NIL
 - (e) Date(s) of approval by the Board: NIL
 - (f) Amount paid as advances, if any: NIL

Date: 04/11/2021
Place: Latur



For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED


Suraj Shivraj Barge
Director
DIN: 03161804


Shivaling Madhavrao Barge
Director
DIN:03161824


Baswaraj Madhavrao Barge
Director
DIN: 08159163

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Companies									
FIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholder s holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholder s holding nominal share capital in excess of Rs 1lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholdin g (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

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ii. Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Basawraj Madhavrao Barge	3000	30%	-	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	-	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	-	2000	20%	-	-
	Total	10000	100%	-	10000	100%	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100	10000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	10000	100	10000	100

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Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur. MH 413512

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iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date wise Increase/ Decrease in share holding during the year	Reasons for increase / decrease
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	Basawraj Madhavrao Barge	3000	30%	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	2000	20%	-	-

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Total (A)							
Ceiling as per the Act	--	--	--	--	--	--	--

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors					Total Amount
1.	Independent Directors	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2.	Other Non-Executive Directors Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify (Managerial Remuneration and Profession fees)	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-

C. Remuneration To Key Managerial Personnel other than MD/Manager/Whole Time Director

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit - others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

YASHHTEJ SOLVENT PRIVATE LIMITED

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Date: 01/11/2021
Place: Latur



For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED

Suraj Shivraj Barge
Director
DIN: 03161804

Shiling Madhavrao Barge
Director
DIN:03161824

Baswaraj Madhavrao Barge
Director
DIN: 08159163



A.R. TAPARIA & CO.

Chartered Accountants

Kamdar Road, Latur - 413 512.

Phone : Off : 244586, 257586

Independent Auditor's Report

To

The Members,

YASHHTEJ SOLVENT PRIVATE LIMITED,

Latur - 413 512.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Yashhtej Solvent Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its no profit no loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements .

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

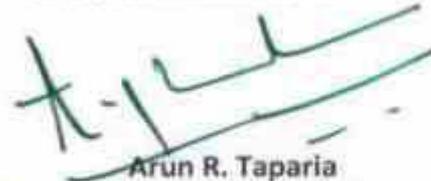
c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place : Latur.

Date : 04/11/2021

UDIN : 22100565AEHVMY9280

For A. R. Taparia & Co.
Chartered Accountants



Arun R. Taparia
(Mem. No. 100565)
(F R No. 116506W)



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Yashtej Solvent Private Limited of even date)

- | | |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | In respect of the Company's fixed assets: |
| (a) | The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. |
| (b) | The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. |
| (c) | According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company. |
| 2. | The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. |
| 3. | According to information and explanation given to us, the company has granted unsecured loan to 01 companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013.
In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the company.
In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.
In respect of the aforesaid loans, in the cases where the overdue amount is more than ninety days, in our opinion, reasonable steps have been taken by the company for the recovery of the principal amounts and interest, where applicable. |
| 4. | In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013. |
| 5. | In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable. |

6 We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

7. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable

(c) According to the information and explanations given to us and the records of the company examined by us, details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2021 on account of dispute are given below:

Statute	Nature of dues	Amount	Period to which the amount relates	Forum where the dispute is pending
-	-	NIL	-	-

8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9 The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has no preferential allotment or private placement of shares or fully or partly convertible debentures during the year and in respect of which the Company complied with section 42 of the Act and amount raised have been applied for the purposes for which the funds are raised.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place :Latur.

Date : 04/11/2021

UDIN : 22100565AEHVMY9280

For A. R. Taparia & Co.
Chartered Accountants



Arun R. Taparia
(Mem. No. 100565)
(F R No. 116506W)



YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

:: BALANCE SHEET AS ON 31/03/2021 ::

PARTICULARS	Note	AS ON 31/03/2020.	AS ON 31/03/2021.
EQUITY AND LIABILITIES :			
1 SHAREHOLDERS FUND			
(a) Share Capital	1	1000000	1000000
(b) Reserves and Surplus		0	0
		1000000	1000000
2 NON CURRENT LIABILITIES			
Long-term Borrowings	2	1315000	17856946
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings		0	0
(b) Trade Payables	3	0	27500
(c) Short-Term Provisions	4	0	79122
		0	106622
		<u>2315000</u>	<u>18963568</u>
ASSETS :			
1 NON CURRENT ASSET			
(a) Tangible Fixed Assets	5	1910400	17395911
(b) Non-Current Investments		0	0
(c) Deferred Tax Assets		0	0
(d) Long-Term Loans and Advances		0	0
(e) Other Non-Current Assets		0	0
		1910400	17395911
2 CURRENT ASSET			
(a) Short-Term Loans and Advances	6	0	7933
(b) Inventories		0	0
(c) Trade Receivables	7	0	1230000
(d) Cash and Cash Equivalents	8	265091	80653
(e) Other Current Assets	9	139509	249071
		404600	1567657
		<u>2315000</u>	<u>18963568</u>

Accompanying Notes Forming Part of the
Financial Statements

In Terms of Our Report Attached.

For and on behalf of the Board of Directors

For M/s A. R. Taparia & Co.,
Chartered Accountants

Suraj Shivraj Barge
(Director)

Shivling Madhavrao Barge
(Director)

CA Arun R Taparia
(Proprietor)

DIN 03161804

DIN 03161824

M No 100565

Place : LATUR

Date : 04/11/2021

UDIN : 22100565AEHVMY9280



X

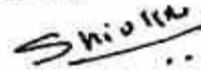
YASHHTEJ SOLVENT PRIVATE LIMITED
 CIN: U74999MH2018PTC110828
:: PROFIT AND LOSS ACCOUNT AS ON 31/03/2021 ::

PARTICULARS	Note No	(Rs.In '000)	
		AS ON 31/03/2020	AS ON 31/03/2021
INCOME :-			
1 Revenue from Operations		0.00	0.00
2 Other Income		0.00	0.00
Total Revenue			
2 EXPENSES			
(a) Cost Of Transport & Courier Exp		0.00	0.00
(c) Employee Benefit expenses		0.00	0.00
(d) Other Expenses		0.00	0.00
Total		0.00	0.00
3 Profit before Interest,Tax,Depreciation		0.00	0.00
4 Interest		0.00	0.00
5 Depreciation and Amortisation Expenses		0.00	0.00
6 Profit Before Tax		0.00	0.00
Income Tax		0.00	0.00
7 Profit for the Year		0.00	0.00

Accompanying Notes Forming Part of the Financial Statements

For and on behalf of the Board of Directors

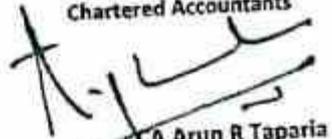

 Suraj Shivraj Barge
 Director
 DIN No. 03161805


 Shilving Madhavrao Barge
 Director
 DIN No. 03161824

Place : Latur
 Date : 04/11/2021
 UDIN : 22100565AEJHVMY9280



In Terms of Our Report Attached.
 For M/s A. R. Taparia & Co.,
 Chartered Accountants


 CA Arun R Taparia
 (Proprietor)
 M No.100565



YASHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2021

Particulars	AS ON 31/03/2020.	AS ON 31/03/2021.
Note 1 :- Share Capital		
(a) Authorised		
50000 Equity Shares of Rs 100 each with Equal Voting Rights	5000000	5000000
(b) Issued And Subscribed and Fully Paid Up		
10000 Equity Shares of Rs 100 each with Equal Voting Rights	1000000	1000000

Details of Shareholder holding More than 5% Shares

	% Holding 31/03/2020	No of Shares Held ON 31/03/2020	% Holding 31/03/2021	No of Shares Held 31/03/2021
Baswaraj Madhavrao Barge	30%	3000	30%	3000
Shivling Madhavrao Barge	50%	5000	50%	5000
Suraj Shivraj Barge	20%	2000	20%	2000
	100%	10000	100%	10000

Note 2 :- Long-Term and Short Term borrowings

(a) Other loans and advances (specify nature)

Unsecured

Shivling Madhavrao Barge	565000	0
Baswaraj Madhavrao Barge	350000	4400000
Jyoti Baswaraj Barge	0	8656946
Suraj Shivraj Barge	400000	4800000
	1315000	17856946

Note 3 :- Trade Payables

(a) Trade payables:

Trade Creditors		27500
		0
		27500

Note 4 :- Short-Term Provisions

Professional Fees		20000
TDS Payable		58500
Salary Payable		622
		0
		79122

Note 5 :- Fixed Asset (Tangible)

BLOCK OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Opening Balance as on 01/04/20	Addition	Closing Balance as on 31/03/21	Opening Balance as on 01/04/20	Addition	Closing Balance as on 31/03/21	Closing Balance as on 31/03/2020	Closing Balance as on 31/03/2021
Plot at Murudakola Gat No-234 - 235	1910400		1910400			0	1910400	1910400
Plot D-73/1, Add. MIDC	0	14541600	14541600			0	0	14541600
Building - WIP	0	943911	943911			0	0	943911
TOTAL Rs.	1910400	15485511	17395911	0	0	0	1910400	17395911

YASHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2021

Particulars	AS ON 31/03/2020.	AS ON 31/03/2021.
Note 6 :- Short-Term Loans and Advances		
(a) Deposits & Investment		
Electricity Demand Security Deposit	0	6000
d) Loans & Advances		
Pravin Chandrakant Kulkarni- Salary Advance	0	1933
	<u>0</u>	<u>7933</u>
Note 7 :- Trade Receivables		
Technocrat Process Engineers	0	780000
Kaile Suppliers	0	450000
	<u>0</u>	<u>1230000</u>
Note 8 :- Cash and Cash Equivalents		
(a) Cash on hand	210120	23371
(b) Balances with banks		
Bank of India A/c No- 064120110000701	54971	54294
Union Bank of India A/c No-083911100005075	0	2988
	<u>265091</u>	<u>80653</u>
Note 9 :- Other Non-Current Assets		
Preoperative Expenses	139509	249071
	<u>139509</u>	<u>249071</u>

Significant Accounting Policies

The financial statements have been prepared in accordance with the accounting principles generally accepted in India. A summary of the significant accounting policies is set out below:

1) Corporate Information :

The Company is Agro Producer limited company domiciled in India. The company is engaged in the business of Solvant Extraction and Oil Manufacturing.

2) Basis of Accounting :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

3) Use of Estimates :

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/ materialized.

4) Revenue Recognition :

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax, excise duty, CGST & SGST and sales during trial run period, adjusted for discounts (net), CGST & SGST and gain / loss on corresponding hedge contracts. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5) Tangible Fixed Assets :

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

6) Retirement benefit to employees :

Estimated liabilities towards Retirement Benefits to employees has not been quantified on the date of Balance Sheet, it is accounted for on cash basis.

7) **Valuation of Investments** : Investments are valued at cost.

8) **Events Occurring After Balance Sheet Date** :

No significant events which could affect the financial position as on 31/03/2021 to a material extent have been reported by the Company, after the Balance Sheet date till the signing of the Report.

9) **Related Party Transaction** :

Related Party transactions are identified during the year. However, the same are found in the ordinary course of the business and are entered in arms length price. So neither suspicious nor objectionable transactions were traced.

A. Key Management Personnel :

1. Suraj Shivraj Barge
2. Shrivling Madhavrao Barge
3. Baswaraj Madhavrao Barge

B. Key Management Personnel Director in Other Companies:

1. Yashhtej Agro Producer Company Limited
2. Ecoil industries Private Limited

C. Relatives of Key Management Personnel :

1. Jyoti Basawaraj Barge

Transaction with Related Parties during the year :

Particulars	For the year ended March 31,2021	
	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP
Loan and Advances Taken		
Basawaraj Madhavrao Barge		44,00,000/-
Suraj Shivraj Barge		48,00,000/-
Jyoti Basawaraj Barge		86,56,946/-

10) **Borrowing Cost** :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

11) Depreciation and amortisation :

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 over their useful life. Assets costing less than Rs. 5,000 each are fully depreciated in the year of capitalisation. Intangible assets are amortised over their estimated useful life.

12) Taxes on Income :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset in respect of unabsorbed depreciation and carry forward of losses is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

13) Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

14) Foreign Exchange Transactions :

Transactions in foreign currencies are accounted for at the exchange rate prevailing on the date of receipts, less expense incurred for realisation.

15) Micro, Small, and Medium Enterprises Development Act, 2006 :

- a) The Company has not received any intimation from the suppliers regarding status under the Micro, Small, and Medium Enterprises Development Act, 2006 and hence disclosure regarding:
- b) Amount due and outstanding to suppliers as at the end of the accounting year
- c) Interest paid during the year
- d) Interest payable at the end of the accounting year,

has not been provided. Hence, its consequential effects of interest payable to such suppliers are not ascertainable.

16) Figures have been regrouped wherever necessary and rounded off to the nearest rupees.

Place: Latur.
Date: 04/11/2021



On behalf of the Board of Directors

A handwritten signature in blue ink, appearing to be "Suraj S Barge".

Mr. Suraj S Barge
Director
DIN: 03161804

A handwritten signature in blue ink, appearing to be "Shivling M Barge".

Mr. Shivling M Barge
Director
DIN: 03161824

Notes to Accounts

- 1) Previous year's figures including those given in brackets are regrouped and rearranged wherever necessary and have been rounded off to the nearest rupees.
- 2) During the Year the company has invested in unquoted shares of the co-operative Banks and Co op Society. In the opinion of the Board Of Directors the "value shown is at cost of acquisition" and therefore fair and reasonable. and there is no diminution in the value.

3) Remuneration and Salary To Directors

Sr No.	Particulars	Amount Rs.
1.	Salary to Managing Directors & Technical Director	--
2.	Contribution to Providend Fund, Bonus & Productive Incentive, Gratuity & Earned leave	--
	Total	--

Director Remuneration is within limit as per section 197 of the Company Act,2013.

4) Auditors Remuneration Includes

Sr, No	Particulars	Amount Rs.
1.	Audit Fees	10,000/-
2.	Tax Audit & Taxation Matters	10,000/-

5) Contingent Liabilities

There are no Contingent Liabilities as on 31/03/2021.

- 6) Debtors and dues to certain supplier are subject to reconciliation/ confirmations.
- 7) In the opinion of the Board of Directors, Current Assets and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated and provisions for all known and determined liabilities are adequate and not in the excess of the amount reasonably necessary.
- 8) CSR Activity : Not Applicable.
- 9) The related party relationship is as identified by the Company based on the available information and relied upon by the auditors. The transactions are carried at arms length transaction.
- 10) The company has not appointed Company Secretary. After giving advertisement no candidate had came for interview, hence compliance on this ground is still awaited.
- 11) Based on the information available with the company, there are no outstanding dues to Small Scale Undertaking as at the year-end.

Place: Latur.
Date: 04/11/2021



On behalf of the Board of Directors

Mr.Suraj S Barge
Director
DIN: 03161804

Mr.Shivling M Barge
Director
DIN: 03161824

**ANNUAL REPORT
OF
YASHHTEJ SOLVENT PRIVATE LIMITED
FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2022**

YASHHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512
CIN – U74999MH2018PTC310828

NOTICE

Notice is hereby given that the Annual General Meeting of the members of YASHHTEJ SOLVENT PRIVATE LIMITED will be held on Friday, the 30th day of September, 2022 at the registered office of the Company at Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512 at 09.00 AM to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as on 31st March 2022, and Statement of Profit and Loss for the year ended as on that date, together with the schedules, notes, and the Reports of the Auditor and the Directors' of the Company thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

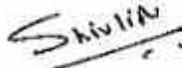
"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s A. R Taparia & Co, Chartered Accountants, Latur as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2025 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Date: 01/09/2022
Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivrj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN:03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll instead of himself. The proxy need not be a member of the company. A blank form of proxy is attached herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of annual general meeting.

2. A person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Every member entitled to vote at the meeting, or on any resolution to be moved there at, shall be entitled during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three days notice in writing of the intention so to inspect is given to the company.
4. Members are requested to notify changes in their addresses; if any.

ROUTE MAP



YASHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512
CIN - U74899MH2018PTC310828

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company of the year ended 31st March 2022.

1. Financial Results:

Particulars	Amount (In Rs.)	
	2021-2022	2020-2021
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Expenditure	-	-
Profit/(Loss) before Exceptional Items & Tax	-	-
Exceptional Items	-	-
Profit/(Loss) before Tax	-	-
Provision for Current Tax	-	-
Provision for Deferred Tax	-	-
Profit/(Loss) after Tax	-	-

2. Review of Business Operations:

The Directors informed that Company has not started its business during the year.

3. Dividend:

The Board of Directors has not recommended any dividend for the financial year under review.

4. Transfer to reserves

The Company not transferred any amount to the reserve.

5. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend pending with the company pending with the company for more than previous seven years, no amount is transferred or required to be transferred to IEPF account as under the provisions of Section 125 of the Companies Act, 2013.

6. Details of Policy Developed and Implemented By the Company On Its Corporate Social Responsibility Initiatives:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to company.

7. Change in the nature of Business, If Any:

8. Material Changes and Commitments, if any, affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statements relate and the date of the report:

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Details of Subsidiary/Joint Ventures/Associate Companies:

There are no Subsidiaries/Joint Ventures/Associate Companies of the Concern.

11. Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies Included in the Consolidated Financial Statement:

Not Applicable.

12. Payment of Commission to Directors:

The Directors of the company have not received any commission from the company or subsidiary company or holding company.

13. Fixed Deposits:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

14. Statutory Auditors:

The company's auditors, pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s A. R. Taparia & Co, Chartered Accountants, Latur as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2025 at such remuneration plus service tax, cut-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

15. Auditor's Report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

16. Share Capital:

The Authorised Share Capital of the company on the date of this report is Rs. 8,00,00,000/- [Rupees Eight Crores Only] divided into 8,00,000 (Eight Lakh Thousand) equity shares of Rs. 100/- each. The Issued, Subscribed and Paid up Share Capital of your company on the date of this report is Rs. 10,00,000/- [Rupees Ten Lakh Only] divided into 10,000 (Ten Thousand) equity shares of Rs. 100/- each fully paid up.

17. Shares:

a. Buy Back Of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employee Stock Option Plan

The Company has not provided any stocks Option Scheme to the employees during the year under review.

18. Extract Of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A".

19. Conservation of Energy / Technology Absorption, and Foreign Exchange Outgo

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company. During the year under review, the foreign exchange earnings and outgo is Nil

20. Directors

The present directors of the Company are: Suraj Shivraj Barge, Shiling Madhavrao Barge and Baswaraj Madhavrao Barge. None of the director of the company is liable to retire by rotation.

21. Number of Meetings of the Board of Directors:

During the year Board of Directors duly met 7 times.

Date of Meeting	Type of Meeting	Name of Director/Members Attended
17/05/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
06/08/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
01/11/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
04/11/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
03/01/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
14/03/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE
30/11/2021	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MADHAVRAO BARGE

22. Particulars of Loans, Guarantees or Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. The detail of the investments made by company is given in the notes to the financial statements.

23. Provision of Money by Company for Purchase of Its Own Shares By Employees Or By Trustees For The Benefit Of Employees:

No provision of the money by company for purchase of its own shares by employees or by trustees for the benefit of employees.

24. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

25. Particulars of Contracts or Arrangements with Related Parties:

The details of Related Party Transactions as per the provisions of section 188 of the Companies Act, 2013, are furnished in Annexure-B and are attached to this Report.

26. Particular of Employee:

The Company did not employ any such persons whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

27. Disclosure under Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. Director's Responsibility Statement:

- i. In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:
- ii. In the preparation of the annual accounts, the applicable accounting standards have been followed
- iii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the year under review
- iv. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- v. The directors have prepared the annual accounts on a going concern basis.
- vi. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vii. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

29. Acknowledgments:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

Date: 01/09/2022

Place: Latur

For and on Behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED


Suraj Shivraj Barge
Director
DIN: 03161804


Shivling Madhavrao Barge
Director
DIN: 03161824


Baswaraj Madhavrao Barge
Director
DIN: 08159163



Annexure-B to Boards Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable

2. Details of contracts or arrangements or transactions at arm's length basis: -

(a) Name(s) of the related party and nature of relationship:- NIL

(b) Nature of contracts/arrangements/transactions:- NIL

(c) Duration of the contracts / arrangements/transactions:- NIL

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:- NIL

(e) Date(s) of approval by the Board: NIL

(f) Amount paid as advances, if any: NIL

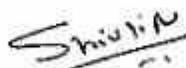
Date: 01/09/2022

Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivraj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN:03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163

**Annexure A to Boards Report
Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN: U74999MH2018PTC310828
- ii. Registration Date: 16/06/2018
- iii. Name of the Company: YASHHTEJ SOLVENT PRIVATE LIMITED
- iv. Category / Sub-Category of the Company: Company Limited by Shares
- v. Address of the Registered office and contact details: Sarve No.290/R-3/1x/50 Padmavati ,Mauli Nagar Latur Latur MH 413512 IN
- vi. Whether listed company: No
- vii. Name, Address and Contact details of Registrar and Transfer Agent: NA
- viii. Phone; FAX : NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
NA	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10000	10000	100	-	10000	10000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	10000	10000	100	-	10000	10000	100	-

(2) Foreign									
a) NRIs -Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10000	10000	100	-	10000	10000	100	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt. (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
FIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

ii. Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Basawraj Madhavrao Barge	3000	30%	-	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	-	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	-	2000	20%	-	-
	Total	10000	100%	-	10000	100%	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100	10000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	10000	100	10000	100

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date wise Increase/ Decrease in share holding during the year	Reasons for increase / decrease
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
	For each of the Directors and KMP						
1	Basawraj Madhavrao Barge	3000	30%	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	2000	20%	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	---	17856946	---	17856946
ii) Interest due but not paid	---	---	---	---
iii) Interest accrued but not due	---	---	---	---
Total (i + ii + iii)	---	17856946	---	17856946
Change in Indebtedness during the financial year				
1) Addition	---	16556224	---	16556224
2) Reduction	---	---	---	---
Net Change	---	16556224	---	16556224
Indebtedness at the end of the financial year				
1) Principal Amount	---	31413170	---	31413170
2) Interest due but not paid	---	---	---	---
3) Interest accrued but not due.	---	---	---	---
Total (i + ii + iii)	---	31413170	---	31413170

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
1.	Gross salary							--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--	--	--	--
2.	Stock Option	--	--	--	--	--	--	--

3.	Sweat Equity	--	--	--	--	--	--	--
4.	Commission - as % of profit - others, specify...	--	--	--	--	--	--	--
5.	Others, please specify	--	--	--	--	--	--	--
	Total (A)	--	--	--	--	--	--	--
	Ceiling as per the Act	--	--	--	--	--	--	--

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors					Total Amount
1.	Independent Directors	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2.	Other Non-Executive Directors	-	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify (Managerial Remuneration and Profession fees)	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-

C. Remuneration To Key Managerial Personnel other than MD/Manager/Whole Time Director

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

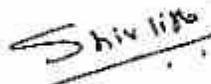
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Date: 01/09/2022
Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivraj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN:03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163



Independent Auditor's Report

To
The Members,
YASHHTEJ SOLVENT PRIVATE LIMITED,
Latur - 413 512.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Yashhtej Solvent Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, its no profit no loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Corers and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Corers, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements .

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place : Latur.

Date : 01/09/2022

UDIN : 22100565BFGNHD3814

For A. R. Taparia & Co.
Chartered Accountants



Arun R. Taparia
(Mem. No. 100565)
(F R No. 116506W)

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

:: BALANCE SHEET AS ON 31/03/2022 ::

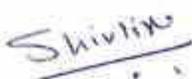
(Rs. In '000)

PARTICULARS	Note	AS ON 31/03/2021.	AS ON 31/03/2022.
EQUITY AND LIABILITIES :			
1 SHAREHOLDERS FUND			
(a) Share Capital	1	1000.00	1000.00
(b) Reserves and Surplus		0.00	0.00
		1000.00	1000.00
2 NON CURRENT LIABILITIES			
Long-term Borrowings	2	17856.95	31413.16
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings		0.00	0.00
(b) Trade Payables	3	27.50	1564.26
(c) Short-Term Provisions	4	79.12	322.23
		106.62	1886.49
		18963.57	34299.65
ASSETS :			
1 NON CURRENT ASSET			
(a) Tangible Fixed Assets	5	17395.91	29271.08
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets		0.00	0.00
(d) Long-Term Loans and Advances		0.00	0.00
(e) Other Non-Current Assets		0.00	0.00
		17395.91	29271.08
2 CURRENT ASSET			
(a) Short-Term Loans and Advances	6	7.93	737.42
(b) Inventories		0.00	0.00
(c) Trade Receivables	7	1230.00	3826.00
(d) Cash and Cash Equivalents	8	80.66	110.08
(e) Other Current Assets	9	249.07	355.07
		1567.66	5028.57
		18963.57	34299.65

Accompanying Notes Forming Part of the
Financial Statements

In Terms of Our Report Attached.

For and on behalf of the Board of Directors

For M/s A. R. Taparia & Co.,
Chartered Accountants
Suraj Shivraj Barge
(Director)
DIN 03161804
Shivling Madhavrao Barge
(Director)
DIN 03161824
CA Arun R Taparia
(Proprietor)
M No.100565

Place : LATUR

Date : 01/09/2022

UDIN :

YASHTEJ SOLVENT PRIVATE LIMITED

CIN: U74999MH2018PTC310828

:: PROFIT AND LOSS ACCOUNT AS ON 31/03/2022 ::

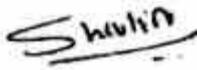
PARTICULARS	Note No	(Rs. in '000)	
		AS ON 31/03/2021.	AS ON 31/03/2022.
INCOME			
1 Revenue from Operations		0.00	0.00
2 Other Income		0.00	0.00
Total Revenue			
2 EXPENSES			
(a) Cost Of Transport & Courier Exp	0.00	0.00	0.00
(c) Employee Benefit expenses	0.00	0.00	0.00
(d) Other Expenses	0.00	0.00	0.00
Total		0.00	0.00
3 Profit Before Interest,Tax,Depreciation		0.00	0.00
4 Interest		0.00	0.00
5 Depreciation and Amortisation Expenses		0.00	0.00
6 Profit Before Tax		0.00	0.00
Income Tax		0.00	0.00
7 Profit for the Year		0.00	0.00

Accompanying Notes Forming Part of the Financial Statements

For and on behalf of the Board of Directors



Sura Shivraj Barge
Director
DIN No. 03161805



Shivling Madhevarao Barge
Director
DIN No. 03161824

Place : Latur
Date : 01/09/2022
UDIN :



In Terms of Our Report Attached.
For M/s A. R. Taparia & Co.,
Chartered Accountants



CA Arun R Taparia
(Proprietor)
M No.100565



Significant Accounting Policies

The financial statements have been prepared in accordance with the accounting principles generally accepted in India. A summary of the significant accounting policies is set out below:

1) Corporate Information :

The Company is Agro Producer Limited company domiciled in India. The company is engaged in the business of Solvant Extraction and Oil Manufacturing.

2) Basis of Accounting :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

3) Use of Estimates :

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/ materialized.

4) Revenue Recognition :

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax, excise duty, CGST & SGST and sales during trial run period, adjusted for discounts (net), CGST & SGST and gain / loss on corresponding hedge contracts. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5) Tangible Fixed Assets :

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

6) Retirement benefit to employees :

Estimated liabilities towards Retirement Benefits to employees has not been quantified on the date of Balance Sheet, it is accounted for on cash basis.

7) Valuation of Investments : Investments are valued at cost.

8) Events Occurring After Balance Sheet Date :

No significant events which could affect the financial position as on 31/03/2022 to a material extent have been reported by the Company, after the Balance Sheet date till the signing of the Report.

9) Related Party Transaction :

Related Party transaction are identified during the year. However the same are found in the ordinary course of the business and are entered in arms length price. So neither suspicious nor objectionable transactions were traced.

A. Key Management Personnel :

1. Suraj Shivraj Barge
2. Shilving Madhavrao Barge (Prop. Vaibhav Industries)
3. Baswaraj Madhavrao Barge

B. Key Management Personnel Director in Other Companies:

1. Yashhtej Agro Producer Company Limited
2. Ecoil industries Private Limited

C. Relatives of Key Management Personnel :

1. Jyoti Basawaraj Barge
2. Madhavrao Annarao Barge

Transaction with Related Parties during the year :

(Rs. In 000)

Particulars	For the year ended March 31,2022		For the year ended March 31,2021	
	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP
Loan and Advances Taken				
Basawaraj Madhavrao Barge		4400.00		44,00.00
Suraj Shivraj Barge		4850.00		4800.00
Shilving Madhavrao Barge		19458.74		
Jyoti Basawaraj Barge		2704.42		8656.95
Loan and Advances Given				
Madhavrao Annarao Barge		300.00		

10) Borrowing Cost :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets a qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use all other borrowing costs are charged to profit and loss account.

11) Depreciation and amortisation :

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 over their useful life. Assets costing less than Rs. 5,000 each are fully depreciated in the year of capitalisation. Intangible assets are amortised over their estimated useful life.

12) Taxes on Income :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset in respect of unabsorbed depreciation and carry forward of losses is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

13) Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

14) Foreign Exchange Transactions :

Transactions in foreign currencies are accounted for at the exchange rate prevailing on the date of receipts, less expense incurred for realisation.

15) Micro, Small, and Medium Enterprises Development Act, 2006 :

- a) The Company has not received any intimation from the suppliers regarding status under the Micro, Small, and Medium Enterprises Development Act, 2006 and hence disclosure regarding:
- b) Amount due and outstanding to suppliers as at the end of the accounting year
- c) Interest paid during the year
- d) Interest payable at the end of the accounting year,

has not been provided. Hence, its consequential effects of interest payable to such suppliers are not ascertainable.

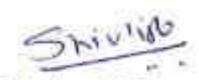
16) Figures have been regrouped wherever necessary and rounded off to the nearest rupees.

Place: Latur.
Date: 01/09/2022

On behalf of the Board of Directors



Mr. Suraj S Barge
Director
DIN: 03161804



Mr. Shivling M Barge
Director
DIN: 03161824



Notes to Accounts

- 1) Previous year's figures including those given in brackets are regrouped and rearranged wherever necessary and have been rounded off to the nearest rupees.
- 2) During the Year the company has invested in unquoted shares of the co-operative Banks and Co op Society. In the opinion of the Board Of Directors the "value shown is at cost of acquisition" and therefore fair and reasonable. and there is no diminution in the value.

3) Remuneration and Salary To Directors

Sr No.	Particulars	Amount Rs.
1.	Salary to Managing Directors & Technical Director	--
2.	Contribution to Provident Fund, Bonus & Productive Incentive, Gratuity & Earned leave	--
	Total	--

Director Remuneration is within limit as per section 197 of the Company Act,2013.

4) Auditors Remuneration Includes

Sr, No	Particulars	Amount Rs.
1.	Audit Fees	10,000/-
2.	Tax Audit & Taxation Matters	10,000/-

5) Contingent Liabilities

There are no Contingent Liabilities as on 31/03/2022.

- 6) Debtors and dues to certain supplier are subject to reconciliation/ confirmations.
- 7) In the opinion of the Board of Directors, Current Assets and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated and provisions for all known and determined liabilities are adequate and not in the excess of the amount reasonably necessary.
- 8) CSR Activity : Not Applicable.
- 9) The related party relationship is as identified by the Company based on the available information and relied upon by the auditors. The transactions are carried at arms length transaction.
- 10) The company has not appointed Company Secretary. After giving advertisement no candidate had came for interview, hence compliance on this ground is still awaited.
- 11) Based on the information available with the company, there are no outstanding dues to Small Scale Undertaking as at the year-end.

Place: Latur.
Date: 01/09/2022

On behalf of the Board of Directors


Mr. Suraj S Barge
Director
DIN: 03161804


Mr. Shivling M Barge
Director
DIN: 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2022

(Rs. In '000)

Particulars	AS ON	
	31/03/2021.	31/03/2022.
Note 1 :- Share Capital		
(a) Authorised		
50000 Equity Shares of Rs 100 each with Equal Voting Rights	5000.00	5000.00
(b) Issued And Subscribed and Fully Paid Up		
10000 Equity Shares of Rs 100 each with Equal Voting Rights	1000.00	1000.00
	<u>1000.00</u>	<u>1000.00</u>

Details of Shareholder holding More than 5% Shares

	31/03/2021		31/03/2022	
	% Holding	No of Shares Held ON	% Holding	No of Shares Held
Baswaraj Madhavrao Barge	30%	3.00	30%	3.00
Shivling Madhavrao Barge	50%	5.00	50%	5.00
Suraj Shivraj Barge	20%	2.00	20%	2.00
	<u>100%</u>	<u>10.00</u>	<u>100%</u>	<u>10.00</u>

Note 2 :- Long-Term and Short Term borrowings

(a) Other loans and advances (specify nature)

Unsecured

Baswaraj Madhavrao Barge	4400.00	4400.00
Vaibhav Industries	0.00	19458.74
Vaibhav Sales Latur	0.00	2704.42
Jyoti Baswaraj Barge	8656.95	0.00
Suraj Shivraj Barge	4800.00	4850.00
	<u>17856.95</u>	<u>31413.17</u>

Note 3 :- Trade Payables

(a) Trade payables:

Trade Creditors	27.50	1564.26
	<u>27.50</u>	<u>1564.26</u>

Note 4 :- Short-Term Provisions

Professional Fees	20.00	80.00
TDS Payable	58.50	107.74
Salary Payable	0.62	72.59
Electricity Bill Payable	0.00	61.90
	<u>79.12</u>	<u>322.23</u>



YASHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2022

(Rs. In '000)

Particulars	AS ON	AS ON
	31/03/2021.	31/03/2022.

Note 5 :- Fixed Asset (Tangible)

BLOCK OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Opening Balance as on 01/04/21	Addition	Closing Balance as on 31/03/22	Opening Balance as on 01/04/21	Addition	Closing Balance as on 31/03/22	Closing Balance as on 31/03/2021	Closing Balance as on 31/03/2022
Plot at Murudakola Gat	1910.40	0.00	1910.40	0.00	0.00	0.00	1910.40	1910.40
Plot D-73/1, Old. MIDC	14541.60	0.00	14541.60	0.00	0.00	0.00	14541.60	14541.60
Electrical Equipment	0.00	406.80	406.80	0.00	0.00	0.00	0.00	406.80
Portable Cabin	0.00	263.00	263.00	0.00	0.00	0.00	0.00	263.00
Building - WIP	943.91	11205.37	12149.28	0.00	0.00	0.00	943.91	12149.28
TOTAL Rs.	17395.91	11875.17	29271.08	0.00	0.00	0.00	17395.91	29271.08

Note 6 :- Short-Term Loans and Advances

(a) Deposits & Investment

Jewellery	0.00	424.00
Electricity Demand Security Deposit	6.00	6.00
(d) Loans & Advances		
Shivaji Kamble Salary	0.00	7.42
Barge Madhavrao Annarao	0.00	300.00
Pravin Chandrakant Kulkarni- Salary Advance	1.93	0.00
	7.93	737.42

Note 7 :- Trade Receivables

Sadichha Construction Latur	0.00	2200.00
Technocrat Process Engineers	780.00	1605.00
Kaile Suppliers	450.00	0.00
Mahindra XU 700 Booking	0.00	21.00
	1230.00	3826.00

Note 8 :- Cash and Cash Equivalents

(a) Cash on hand	23.37	3.13
(b) Balances with banks		
Bank of India A/c No- 064120110000701	54.29	49.16
Union Bank of India A/c No-083911100005075	2.99	57.79
	80.65	110.08

Note 9 :- Other Non-Current Assets

Preoperative Expenses	249.07	355.07
	249.07	355.07

ANNUAL REPORT
OF
YASHHTEJ SOLVENT PRIVATE LIMITED
FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2023

YASHHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512
CIN - U74999MH2018PTC310828

NOTICE

Notice is hereby given that the 05th Annual General Meeting of the members of YASHHTEJ SOLVENT PRIVATE LIMITED will be held on Saturday, the 30th day of September, 2023 at the registered office of the Company at Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar Latur Latur MH 413512 at 09.00 AM to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as on 31st March 2023, and Statement of Profit and Loss for the year ended as on that date, together with the schedules, notes, and the Reports of the Auditor and the Directors' of the Company thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s P. R. Taparia & Co, Chartered Accountants, Latur as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2025 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Date: 22/09/2023

Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivraj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN:03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163

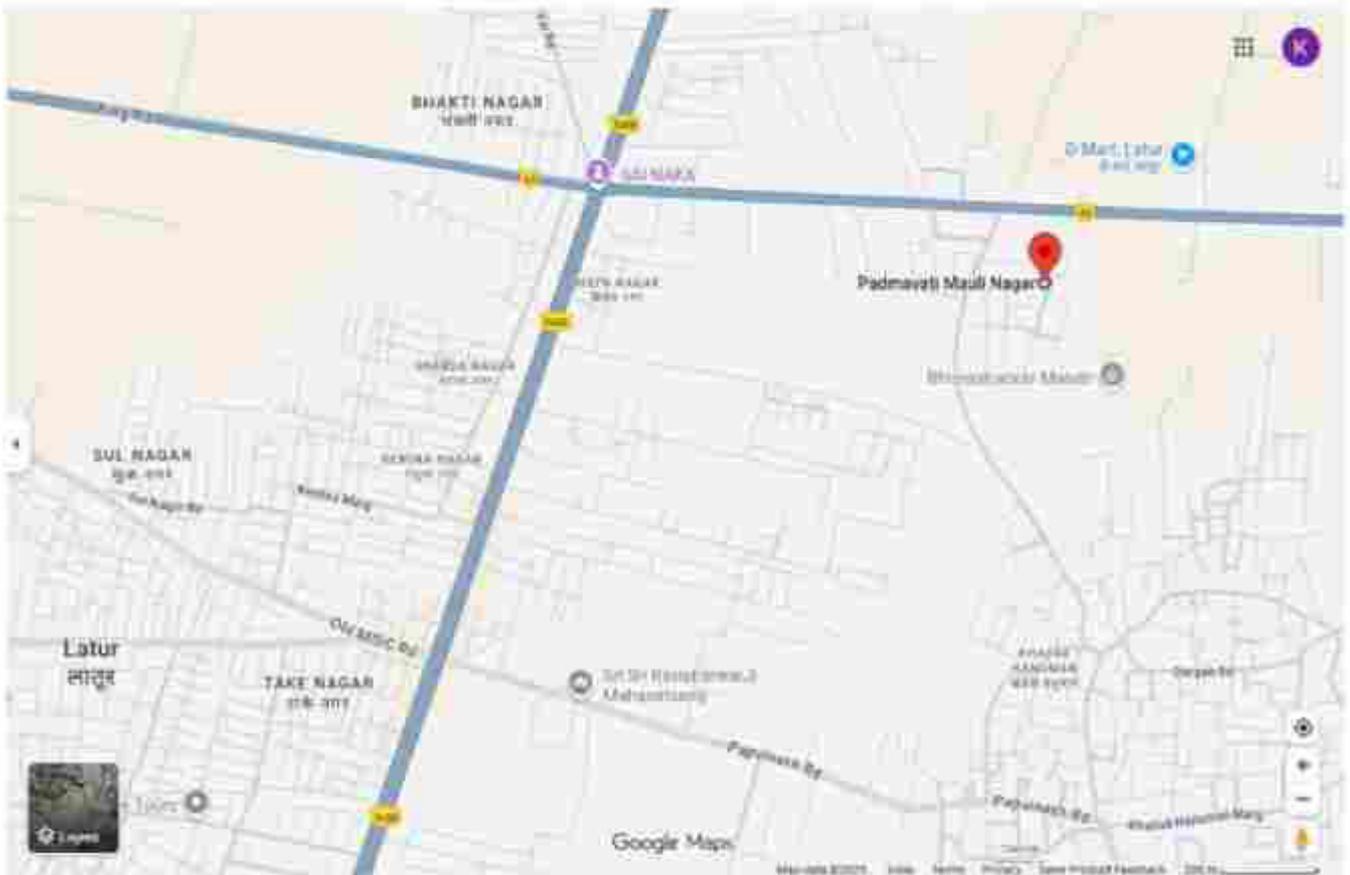


Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll instead of himself. The proxy need not be a member of the company. A blank form of proxy is attached herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of annual general meeting.
2. A person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Every member entitled to vote at the meeting, or on any resolution to be moved there at, shall be entitled during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three days notice in writing of the intention so to inspect is given to the company.
4. Members are requested to notify changes in their addresses; if any.



ROUTE MAP



YASHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No. 290/R-3/1X/50, Padmavati Mauli Nagar, Latur, Maharashtra-413512

CIN: U74999MH2018PTC310828

ADDENDUM TO THE NOTICE OF THE ANNUAL GENERAL MEETING

Yashtej Solvent Private Limited ("the Company") has issued a notice dated 22nd September, 2023 ("Notice of AGM") for convening the Annual General Meeting (AGM) of the members of the Company which is scheduled to be held on Saturday, 30th September, 2023 at 09:00 AM at the Registered Office of the Company situated at Sarve No. 290/R-3/1x/50 Padmavati, Mauli Nagar, Latur, Maharashtra – 413512. The Notice of the AGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

This Addendum is being issued to give notice to amend/ provide additional details as mentioned herein.

1. Item No. 2 in the Notice of AGM to be read as under:

Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rule, 2014, M/s. Kabra & Maliwal, Chartered Accountant's, having Firm Registration Number 104485W be and is hereby appointed as the Statutory Auditor of the Company for a period of 1 years commencing from 01/04/2023 to 31/03/2024 on such remuneration as may be mutually agreed upon between the board of the company and the auditor, plus reimbursement of goods and service tax, travelling and out of pocket expenses.

RESOLVED FURTHER THAT any Director of the Company be and are hereby authorized severally to file necessary e-Forms with Registrar of Companies, Maharashtra."

2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 to be read as under:

Item No. 2

The Company has issued a notice dated 22nd September, 2023 for convening the 5th Annual General Meeting of the members of the Company wherein in Item No. 2 of that notice it is proposed to ratify the appointment of M/s. A. R. Taparia & Co, Chartered Accountants, (Firm Registration No.: 116506W) as Auditors of the Company and to hold office from the conclusion of the 5th Annual General Meeting till the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2024. However, through a circular resolution passed on 24th September, 2023, the board approved the removal of the M/s. A. R. Taparia & Co on grounds of malafide intentions of Mr. Arun R Taparia causing undue delay in finalization of audited Financial Statements of the Company for the financial year ended March 31, 2023.

Thereafter, the Board of Directors of the Company through a circular resolution passed on 24th September, 2023 approved the recommendation to appoint of M/s. Kabra and Maliwal, Chartered Accountants, as the Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2024. Accordingly, shareholders' approval by way of Ordinary Resolution is sought.

YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No. 290/R-3/1X/50, Padmavati Mauli Nagar, Latur, Maharashtra-413512

CIN: U74999MH2018PTC310828

M/s. Kabra and Maliwal, Chartered Accountants have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under Section 141 of the Companies Act, 2013.

The Board of Directors of the Company hereby recommends the passing of the resolution in Item No. 2 of this notice as an Ordinary Resolution.

None of the Directors or Key Managerial Persons of the Company (including their relatives), except to the extent of their shareholding in the Company, are concerned or interested in the said resolution.

The shareholders of the Company are hereby requested to take note of the above.

This Addendum to the Notice of the AGM shall form an integral part of the Notice of AGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the AGM shall always be read in conjunction with this Addendum. All other contents of the Notice of AGM, save and except as modified or supplemented by the Addendum, shall remain unchanged.

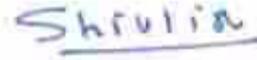
**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
YASHHTEJ SOLVENT PRIVATE LIMITED**



SURAJ SHIVRAJ BARGE
DIRECTOR
DIN: 03161804



BASWARAJ MADHAVRAO BARGE
DIRECTOR
DIN: 08159163



SHIVLING MADHAVRAO BARGE
DIRECTOR
DIN: 03161824



DATE: 24TH SEPTEMBER, 2023
PLACE: LATUR

YASHHTEJ SOLVENT PRIVATE LIMITED

Sarve No.290/N-3/1x/50 Padmavati, Mauli Nagar, Latur, Latur MH 413512
CIN - U74999MH2018PTC310828

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts of the Company of the year ended 31st March 2023.

1. Financial Results:

Particulars	Amount (In Rs.)	
	2022-2023	2021-2022
Revenue from Operations	120021380	-
Other Income	10200	-
Total Income	120031590	-
Expenditure	119198240	-
Profit/(Loss) before Exceptional Items & Tax	833350	-
Exceptional Items	-	-
Profit/(Loss) before Tax	833350	-
Provision for Current Tax	221000	-
Provision for Deferred Tax	-	-
Profit/(Loss) after Tax	612350	-

2. Review of Business Operations:

The Directors informed that Company has reported total income of Rs. 120031590/- during the year.

3. Dividend:

The Board of Directors has not recommended any dividend for the financial year under review.

4. Transfer to reserves

The Company not transferred any amount to the reserve.

5. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend pending with the company pending with the company for more than previous seven years, no amount is transferred or required to be transferred to IEPF account as under the provisions of Section 125 of the Companies Act, 2013.

6. Details of Policy Developed and Implemented By the Company on its Corporate Social Responsibility Initiatives:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to company.

7. Change in the Nature of Business, if Any:

There is no change in the nature of business during the financial year.

8. Material Changes and Commitments, if any, affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statements relate and the date of the report:

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Details of Subsidiary/Joint Ventures/Associate Companies:

There are no Subsidiaries/Joint Ventures/Associate Companies of the Concern.

11. Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies Included in the Consolidated Financial Statement:

Not Applicable.

12. Payment of Commission to Directors:

The Directors of the company have not received any commission from the company or subsidiary company or holding company.

13. Fixed Deposits:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

14. Statutory Auditors:

The company's auditors, pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s P. R. Taparia & Co, Chartered Accountants, Latur as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2025 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

15. Auditor's Report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

16. Share Capital:

The Authorised Share Capital of the company on the date of this report is Rs. 8,00,00,000/- (Rupees Eight Crores Only) divided into 8,00,000 (Eight Lakh Thousand) equity shares of Rs. 100/- each. The Issued, Subscribed and Paid up Share Capital of your company on the date of this report is Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lakh Only) divided into 7,50,000 (Seven Lakh Fifty Thousand) equity shares of Rs. 100/- each fully paid up. On 09/08/2023 Company has allotted 740000 equity shares of Rs. 100 each to 8 applicants:

17. Shares:

a. Buy Back Of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employee Stock Option Plan

The Company has not provided any stocks Option Scheme to the employees during the year under review.

18. Extract Of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A".

19. Conservation of Energy / Technology Absorption, and Foreign Exchange Outgo

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company. During the year under review, the foreign exchange earnings and outgo is Nil

20. Directors

The present directors of the Company are: Suraj Shivraj Barge, Shiling Madhavrao Barge and BaswaraJ Madhavrao Barge. None of the director of the company is liable to retire by rotation.

21. Number of Meetings of the Board of Directors:

During the year Board of Directors duly met 9 times.

Date of Meeting	Type of Meeting	Name of Director/Members Attended
07/04/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
27/05/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
20/07/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
29/07/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
02/08/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj Madhavrao Barge
01/09/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj Madhavrao Barge
09/09/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
15/11/2022	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
14/02/2023	Board Meeting	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj MAdhavrao Barge
30/09/2022	AGM	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj Madhavrao Barge
20/06/2022	EOGM	Suraj Shivraj Barge, Shivling Madhavraj Barge and Baswaraj Madhavrao Barge

22. Particulars of Loans, Guarantees or Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. The detail of the investments made by company is given in the notes to the financial statements.

23. Provision of Money by Company for Purchase of Its Own Shares by Employees or By Trustees For The Benefit Of Employees:

No provision of the money by company for purchase of its own shares by employees or by trustees for the benefit of employees.

24. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

25. Particulars of Contracts or Arrangements with Related Parties:

The details of Related Party Transactions as per the provisions of section 188 of the Companies Act, 2013, are furnished in Annexure-B and are attached to this Report.

26. Particular of Employee:

The Company did not employ any such persons whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

27. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. Director's Responsibility Statement:

i. In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

ii. In the preparation of the annual accounts, the applicable accounting standards have been followed

iii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the year under review

iv. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

v. The directors have prepared the annual accounts on a going concern basis.

vi. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vii. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

29. Acknowledgments:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

Date: 22/09/2023

Place: Latur

For and on Behalf of Board of Directors of
YASHTEJ SOLVENT PRIVATE LIMITED



Sura J Shivraj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN: 03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163



Annexure-B to Boards Report

Form No. AOC-2

(Pursuant to clause (b) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable

2. Details of contracts or arrangements or transactions at arm's length basis: -

(a) Name(s) of the related party and nature of relationship:- NIL

(b) Nature of contracts/arrangements/transactions:- NIL

(c) Duration of the contracts / arrangements/transactions:- NIL

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:- NIL

(e) Date(s) of approval by the Board: NIL

(f) Amount paid as advances, if any: NIL

Date: 22/09/2023

Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED



Suraj Shivraj Barge
Director
DIN: 03161804



Shivling Madhavrao Barge
Director
DIN:03161824



Baswaraj Madhavrao Barge
Director
DIN: 08159163



(B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

ii. Shareholding of Promoters

Sl No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Basawraj Madhavrao Barge	3000	30%	-	3000	30%	-	-
2	Shivling Madhavrao Barge	5000	50%	-	5000	50%	-	-
3	Suraj Shivraj Barge	2000	20%	-	2000	20%	-	-
	Total	10000	100%	-	10000	100%	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

N		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100	10000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	10000	100	10000	100

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

√	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total

	shares	shares of the company	shares	shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the end of the year	-	-	-	-

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year		Date wise Increase/ Decrease in share holding during the year	Reasons for increase / decrease	
		No. of shares	% of total shares of the company			
	For each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	Basawraj Madhavrao Barge	3000	30%	3000	30%	-
2	Shivling Madhavrao Barge	5000	50%	5000	50%	-
3	Suraj Shivraj Barge	2000	20%	2000	20%	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	---	31413160	---	31413170
ii) Interest due but not paid	---	---	---	---
iii) Interest accrued but not due	---	---	---	---
Total (I + ii + iii)	---	31413160	---	31413170
Change in Indebtedness during the financial year				
1) Addition	106110000	42516200	---	148626200
2) Reduction	---	---	---	---
Net Change	106110000	42516200	---	148626200
Indebtedness at the end of the financial year				
1) Principal Amount	106110000	73929360	---	180039360
2) Interest due but not paid	---	---	---	---
3) Interest accrued but not due.	---	---	---	---
Total (I + ii + iii)	106110000	73929360	---	180039360

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total
-----	-----------------------------	-------------------------	-------

no.								Amount
1.	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--	--	--	--
2.	Stock Option	--	--	--	--	--	--	--
3.	Sweat Equity	--	--	--	--	--	--	--
4.	Commission - as % of profit - others, specify...	--	--	--	--	--	--	--
5.	Others, please specify							
	Total (A)	--	--	--	--	--	--	--
	Ceiling as per the Act	--	--	--	--	--	--	--

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Baswaraj Madhavrao Barge	Suraj Shivraj Barge			
1.	Independent Directors					
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2.	Other Non-Executive Directors					
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify (Managerial Remuneration and Profession fees)	-	60000	60000	-	120000
	Total (2)	-	60000	60000	-	120000
	Total (B)=(1+2)	-	60000	60000	-	120000
	Total Managerial Remuneration	-	60000	60000	-	120000
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration To Key Managerial Personnel other than MD/Manager/Whole Time Director

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax	-	-	-	-

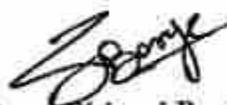
	Act, 1961				
2.	Stock Option		-	-	-
3.	Sweat Equity		-	-	-
4.	Commission - as % of profit - others, specify		-	-	-
5.	Others, please specify		-	-	-
	Total		-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Date: 22/09/2023
Place: Latur

For and on behalf of Board of Directors of
YASHHTEJ SOLVENT PRIVATE LIMITED


Suraj Shivraj Barge
Director
DIN: 03161804


Shivling Madhavrao Barge
Director
DIN:03161824


Baswaraj Madhavrao Barge
Director
DIN: 08159163





A.R. TAPARIA & CO.

Chartered Accountants

Kamdar Road, Latur - 413 512.

Phone : Off : 244586, 257586

Independent Auditor's Report

To
The Members,
YASHHTEJ SOLVENT PRIVATE LIMITED,
LATUR

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **YASHHTEJ SOLVENT PRIVATE LIMITED** which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss & Cash Flow Statement, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing

so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirements

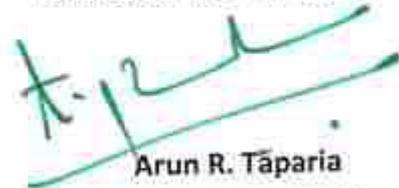
- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. the Balance Sheet, Statement of Profit and Loss account dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us.
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of written representations received from the directors, as on 31st March 2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of clause (g) of sub-section (2) of section 164 of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

- h. Since the Company's turnover as per last audited financial statements is less than Rs.50 Corers and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Corers, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company did not have any pending litigations which would impact on its financial position in its Standalone financial statements
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Latur.

Date : 22/09/2023
UDIN : 23100565BGUVEH8262

For A. R. Taparia & Co.
Chartered Accountants



Arun R. Taparia
(Mem. No. 100565)
(F R No. 116506W)

Annexure "A" to the Auditor's Report

The Annexure A referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2023, we report that:

1.	In respect of the Company's Property, Plant, Equipment and Intangible Assets :
(a)	A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. B) The Company not having any Intangible Assets.
(b)	The Property, Plant and Equipment of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company.
3.	According to information and explanation given to us, the company has granted unsecured loan to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the company. In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.

	In respect of the aforesaid loans, in the cases where the overdue amount is more than ninety days, in our opinion, reasonable steps have been taken by the company for the recovery of the principal amounts and interest, where applicable.					
4.	In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.					
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.					
6	We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.					
7.	In respect of statutory dues:					
	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.				
	(b)	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable				
	(c)	According to the information and explanations given to us and the records of the company examined by us, details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2023 on account of dispute are given below:				
		Statute	Nature of dues	Amount	Period to which the amount relates	Forum where the dispute is pending
				NIL		

8	According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
9	<p>(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;</p> <p>(b) Company is not declared willful defaulter by any bank or financial institution or other lender;</p> <p>(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;</p> <p>(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;</p> <p>(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;</p> <p>(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;</p>
10	The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of Initial public offer or further public offer (including debt instruments).
11	<p>(a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;</p> <p>(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;</p> <p>(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;</p>
12	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14	According to the information and explanations given to us, as per section 138 of Companies Act 2013 read with rule 13 of the Companies (Accounts) Rules 2014, as commensurate with the size and nature of its business company is not required to carry internal audit.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
17	According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
18	There has been no resignation of the statutory auditors during the year and accordingly, the provision of clause 3(xviii) of the Order is not applicable.
19	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20	The provisions of Section 135 towards corporate social responsibility are not applicable to the company for the Financial year 2022-2023. Accordingly, the provision of clause 3(xx) of the Order is not applicable.

Place: Latur.

Date : 22/09/2023

UDIN : 23100565BGUVEH8262

For A. R. Taparia & Co.
Chartered Accountants

Arun R. Taparia
(Mem. No. 100565)
(F R No. 116506W)

Significant Accounting Policies

The financial statements have been prepared in accordance with the accounting principles generally accepted in India. A summary of the significant accounting policies is set out below:

1) Corporate Information :

The Company is Agro Producer limited company domiciled in India. The company is engaged in the business of Solvant Extraction and Oil Manufacturing.

2) Basis of Accounting :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

3) Use of Estimates :

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/ materialized.

4) Revenue Recognition :

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax, excise duty, CGST & SGST and sales during trial run period, adjusted for discounts (net), CGST & SGST and gain / loss on corresponding hedge contracts. Dividend Income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5) Tangible Fixed Assets :

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

6) Retirement benefit to employees :

Estimated liabilities towards Retirement Benefits to employees has not been quantified on the date of Balance Sheet, it is accounted for on cash basis.

7) Valuation of Investments : Investments are valued at cost.

8) Events Occurring After Balance Sheet Date :

No significant events which could affects the financial position as on 31/03/2023 to a material extent have been reported by the Company, after the Balance Sheet date till the signing of the Report.

9) Related Party Transaction :

Related Party transaction are identified during the year. However the same are found in the ordinary course of the business and are entered in arms length price. So neither suspicious nor objectionable transactions were traced.

A. Key Management Personnel :

1. Suraj Shivraj Barge
2. Shivling Madhavrao Barge (Prop. Vaibhav Industries)
3. Baswaraj Madhavrao Barge

B. Key Management Personnel Director in Other Companies:

1. Yashhtej Agro Producer Company Limited
2. Ecoll industries Private Limited
3. Consolidated Agroindustrial Syndicate Limited
4. Vaibhav Hevy Enginnering Industries Private Limited

C. Relatives of Key Management Personnel :

1. Jyoti Basawaraj Barge
2. Madhavrao Annarao Barge
3. Yash Baswaraj Barge
4. Shivraj Annarao Barge

Transaction with Related Parties during the year :

(Rs. In 000)

Particulars	For the year ended March 31,2023		For the year ended March 31,2022	
	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP	Enterprises in Control of Relatives of KMP	KMP/ Relative of KMP
Sale of Goods				
Yashhtej Agro Producer Company Limited	23954.76			

Purchase Of Goods				
Yashhtej Agro Producer Company Limited	23080.29			
Vaibhav industries (shivling Barge)	82247.16			
Salary / Remuneration				
Yash Baswaraj Barge		300.00		
Baswaraj Madharao Barge		600.00		
Suraj Shivraj Barge		600.00		
Loan and Advances Taken				
Vaibhav Industries (Shivling Barge)	27002.69			
Yashhtej Agro Producer Company Limited	14082.00			
Vaibhav Heav Enginnering Pvt Ltd	10000.00			
Basawaraj Madhavrao Barge		14028.09		4400.00
Suraj Shivraj Barge		5700.00		4850.00
Shivling Madhavrao Barge				19458.74
Jyoti Basawarj Barge		27850.00		2704.42
Loan and Advances Given				
Vaibhav Hevy Enginnering Private Limited	1700.00			
Jyoti Baswaraj Barge		9000.00		
Suraj Shivraj Barge	120.00			
Shivraj Annarao Barge		5000.00		
Madhavrao Annarao Barge		5000.00		300.00

10) Borrowing Cost :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets a qualifying assets is one that necessarily takes substantial period of time to get ready for its intendent use all other borrowing costs are charged to profit and loss account.

11) Depreciation and amortisation :

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 over their useful life. Assets costing less than Rs. 5,000 each are fully depreciated in the year of capitalisation. Intangible assets are amortised over their estimated useful life.

12) Taxes on Income :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset in respect of unabsorbed depreciation and carry forward of losses is

recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

13) Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

14) Foreign Exchange Transactions :

Transactions in foreign currencies are accounted for at the exchange rate prevailing on the date of receipts, less expense incurred for realisation.

15) Earning Per Share :

Basic earnings per share are computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year follows:

PARTICULARS	F.Y. 2022-23 (Rs. 000)
Profit available to equity shareholders	612.35
No. of Equity Shares	750000
Nominal Value of Equity Shares	10
Earnings Per Share Rs.	Rs. 0.82

16) Micro, Small, and Medium Enterprises Development Act, 2006 :

- The Company has not received any intimation from the suppliers regarding status under the Micro, Small, and Medium Enterprises Development Act, 2006 and hence disclosure regarding:
 - Amount due and outstanding to suppliers as at the end of the accounting year
 - Interest paid during the year
 - Interest payable at the end of the accounting year,
- has not been provided. Hence, its consequential effects of interest payable to such suppliers are not ascertainable.

17) Figures have been regrouped wherever necessary and rounded off to the nearest rupees.

Place: Latur.
Date: 22/09/2023

On behalf of the Board of Directors



Mr. Suraj S Barge
Director
DIN: 03161804



Mr. Shilving M Barge
Director
DIN: 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

:: BALANCE SHEET AS ON 31/03/2023 ::

(Rs. In '000)

PARTICULARS	Note	AS ON 31/03/2022.	AS ON 31/03/2023.
EQUITY AND LIABILITIES :			
1. SHAREHOLDERS FUND			
(a) Share Capital	1	1000.00	75000.00
(b) Reserves and Surplus	2	0.00	612.35
		1000.00	75612.35
2. NON CURRENT LIABILITIES			
Long-term Borrowings	3	31413.16	180039.36
3. CURRENT LIABILITIES			
(a) Short-Term Borrowings		0.00	0.00
(b) Trade Payables	3	1564.26	816.49
(c) Short-Term Provisions	4	322.23	1876.56
		1886.49	2693.05
		34299.65	258344.76
ASSETS :			
1. NON CURRENT ASSET			
(a) Tangible Fixed Assets	5	29271.08	131441.15
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets		0.00	0.00
(d) Long-Term Loans and Advances		0.00	0.00
(e) Other Non-Current Assets		0.00	0.00
		29271.08	131441.15
2. CURRENT ASSET			
(a) Short-Term Loans and Advances	6	737.42	39674.67
(b) Inventories		0.00	2920.79
(c) Trade Receivables	7	3826.00	4878.83
(d) Cash and Cash Equivalents	8	110.08	60198.44
(e) Other Current Assets	9	355.07	19230.88
		5028.57	126903.61
		34299.65	258344.76

Accompanying Notes Forming Part of the
Financial Statements

For and on behalf of the Board of Directors



Suraj Shivraj Barge
(Director)
DIN 03161804



Shivling Madhavrao Barge
(Director)
DIN 03161824

In Terms of Our Report Attached.

For M/s A. R. Taparia & Co.,
Chartered Accountants



CA Arun R Taparia
(Proprietor)
M No.100565



Place : Latur

Date : 22/09/2023

UDIN : 231005658GLUVEH8262

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

:: PROFIT AND LOSS ACCOUNT AS ON 31/03/2023 ::

(Rs. In '000)

PARTICULARS	Note No.	AS ON 31/03/2022.	AS ON 31/03/2023.
INCOME :			
1 Revenue From Operations		0.00	120021.38
2 Other Income		0.00	10.20
Total Revenue		0.00	120031.59
2 EXPENSES			
(a) Cost of Transport & Courier Exp		0.00	118108.92
(c) Employee Benefits Expense		0.00	755.72
(d) Other Expenses	10	0.00	315.36
Total		0.00	119180.00
3 Profit before Interest, Tax, Depreciation		0.00	851.59
4 Interest		0.00	18.24
5 Depreciation and Amortisation Expenses	6	0.00	0.00
6 Profit Before Tax		0.00	833.35
Income Tax		0.00	221.00
7 Profit for the Year		0.00	612.35

Accompanying Notes Forming Part of the Financial Statements

For and on behalf of the Board of Directors



Suraj Shivraj Barge
(Director)
DIN 03161804



Shivling Madhavrao Barge
(Director)
DIN 03161824

Place : Latur
Date : 22/09/2023
UDIN : 23100565BGUVEH8262

In Terms of Our Report Attached.
For M/s A. R. Taparia & Co.,
Chartered Accountants



CA Arun R Taparia
(Proprietor)
M No.100565



YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2023

(Rs. In '000)

Particulars	31/03/2022	31/03/2023
Note 1 :- Share Capital		
(a) Authorised		
50000 / 800000 Equity Shares of Rs 100 each with Equal Voting Rights	5000.00	80000.00
(b) Issued And Subscribed and Fully Paid Up		
10000 Equity Shares of Rs 100 each with Equal Voting Rights	1000.00	1000.00
Add : 740000 Shares of Rs. 100 each with equal Voting Rights Fully Paid		74000.00
	1000.00	75000.00

Details of Shareholder holding More than 5% Shares

	% Holding 31/03/2022	No of Shares Held ON 31/03/2022	% Holding 31/03/2023	No of Shares Held 31/03/2023
Baswaraj Madhavrao Barge	30%	300.00	20%	15300.00
Shivling Madhavrao Barge	50%	500.00	19%	14500.00
Suraj Shivraj Barge	20%	200.00	20%	15200.00
Dhondiraj Shivraj Barge			10%	7500.00

Note 2:- Reserves and Surplus

Profit and Loss		
Opening Balance	0	0
Addition During the Year	0	612
Closing Balance	0	612
	0	612

Note 2 :- Long-Term and Short Term borrowings

(a) Loans

Union Bank of India Term Loan A/c - 083916390000002	0.00	106110.00
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(b) Unsecured Loan

Baswaraj Madhavrao Barge	4400.00	18836.09
Vaibhav Industries	19458.74	0.00
Barge Yash Baswaraj	0.00	285.50
Dhondiraj Shivraj Barge	0.00	10.35
Vaibhav Heavy Engineering Industries Pvt. Ltd.	0.00	8300.00
Vaibhav Sales Latur	2704.42	21554.42
Yashhtej Agro Producer Co Ltd, Latur	0.00	14082.00
Suraj Shivraj Barge	4850.00	10861.00
	31413.16	180039.36

Note 3 :- Trade Payables

(a) Trade payables:

Trade Creditors	1564.26	816.49
	1564.26	816.49

YASHHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2023

(Rs. In '000)

Particulars	31/03/2022	31/03/2023
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Note 4 :- Short-Term Provisions

Income Tax Payable	0.00	39.70
Water Bill Payable	0.00	115.53
Professional Fees	80.00	280.00
TDS Payable	107.74	990.15
Salary Payable	72.59	217.81
Electricity Bill Payable	61.90	233.38
	322.23	1876.56

Note 5 :- Fixed Asset (Tangible)

BLOCK OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Opening Balance as on 01/04/2022	Addition	Closing Balance as on 31/03/2023	Opening Balance as on 01/04/2022	Addition	Closing Balance as on 31/03/2023	Closing Balance as on 31/03/2022	Closing Balance as on 31/03/2023
Plot at Murudakola Gat	1910.40	0.00	1910.40	0.00	0.00	0.00	1910.40	1910.40
Plot D-73/1, Add. MIDC	14541.60	1338.79	15880.39	0.00	0.00	0.00	14541.60	15880.39
Electrical Equipment	406.80	78676.22	79083.02	0.00	0.00	0.00	406.80	79083.02
Portable Cabin	263.00	-263.00	0.00	0.00	0.00	0.00	263.00	0.00
Building - WIP	12149.28	22418.07	34567.35	0.00	0.00	0.00	12149.28	34567.35
TOTAL Rs.	29271.08	102170.08	131441.15	0.00	0.00	0.00	29271.08	131441.15

Note 6 :- Short-Term Loans and Advances

(a) Deposits & Investment	424.00	424.00
Jewellery	0.00	200.00
Bank Guarantee-Krushni Utp.Baz Samiti-Union Bank	6.00	1731.82
Electricity Demand Security Deposit		
d) Loans & Advances	7.42	0.00
Shivaji Kamble Salary	0.00	27002.69
Vaibhav Industries	0.00	5000.00
Barge Shivraj Annarao	300.00	5300.00
Barge Madhavrao Annarao	0.00	16.16
Salary	737.42	39674.67

Note 9:- Inventories

0.00 2920.79

Note 7 :- Trade Receivables

Trade Creditors - Dr List	0.00	2333.18
Sadichha Construction Latur	2200.00	0.00
Technocrat Process Engineers	1605.00	565.50
Sunita Hydrocolloids Pvt Ltd, Basni, Jodhpur	0.00	1959.15
Mahindra XU 700 Booking	21.00	21.00
	3826.00	4878.83

YASHTEJ SOLVENT PRIVATE LIMITED

CIN : U74999MH2018PTC310828

Note forming part of financial statements for the year ended 31 March, 2023

(Rs. In '000)

Particulars	31/03/2022 31/03/2023	
Note 8 :- Cash and Cash Equivalents		
(a) Cash on hand	3.13	9.35
(b) Balances with banks		
Bank of India A/c No- 064120110000701	49.16	49.16
Union Bank of India A/c No-083911100005075	57.79	60139.93
	110.08	60198.44
Note 9 :- Other Non-Current Assets		
GST - Payable/Refundable	0.00	15644.03
Amotisation Expenses	0.00	1624.51
Prepaid Insurance	0.00	3.37
Preoperative Expenses	355.07	1958.97
	355.07	19230.88
Note 12:- Revenue From Operations		
Sales	0.00	120021.38
	0.00	120021.38
Note 12:- Cost of Courier & Transport Exp		
Purchase	0.00	117336.68
Add : Purchase Expenses	0.00	2647.98
Add : Consumables Expenses	0.00	642.06
Add : Factory Expenses	0.00	21.08
Add : Hamali Expenses	0.00	377.53
Add : Packing & Forwarding Expenses- GST @18%	0.00	4.38
	0.00	121029.71
Closing Stock	0.00	2920.79
	0.00	118108.92
Note 13:- Employee Benefits Expense		
Salary - Staff	0.00	755.72
	0.00	755.72
Note 10:- Other Expenses		
Vehicle Repair & Maintainance Expenses	0.00	35.98
Bank Charges and Commission	0.00	22.49
Office Expenses	0.00	12.71
Petrol /diesel Exp	0.00	3.98
Postage & Couriers & Parcel Charges	0.00	0.20
Printing & Stationery Expenses	0.00	5.50
Professional Fees	0.00	234.50
	0.00	315.36

Notes to Accounts

- 1) Previous year's figures including those given in brackets are regrouped and rearranged wherever necessary and have been rounded off to the nearest rupees.
- 2) During the Year the company has invested in unquoted shares of the co-operative Banks and Co op Society. In the opinion of the Board Of Directors the "value shown is at cost of acquisition" and therefore fair and reasonable. and there is no diminution in the value.
- 3) Remuneration and Salary To Directors

Sr No.	Particulars	Amount Rs.
1.	Salary to Managing Directors & Technical Director	1200.00
2.	Contribution to Providend Fund, Bonus & Productive Incentive, Gratuity & Earned leave	--
	Total	1200.00

Director Remuneration is within limit as per section 197 of the Company Act,2013.

- 4) Auditors Remuneration Includes

Sr, No	Particulars	Amount Rs.
1.	Audit Fees	25,000/-
2.	Tax Audit & Taxation Matters	25,000/-

- 5) Contingent Liabilities

There are no Contingent Liabilities as on 31/03/2023.

- 6) Debtors and dues to certain supplier are subject to reconciliation/ confirmations.
- 7) In the opinion of the Board of Directors, Current Assets and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated and provisions for all known and determined liabilities are adequate and not in the excess of the amount reasonably necessary.
- 8) CSR Activity : Not Applicable.
- 9) The related party relationship is as identified by the Company based on the available information and relied upon by the auditors. The transactions are carried at arms length transaction.
- 10) The company has not appointed Company Secretary. After giving advertisement no candidate had came for interview, hence compliance on this ground is still awaited.
- 11) Based on the information available with the company, there are no outstanding dues to Small Scale Undertaking as at the year-end.

Place: Latur.
Date: 22/09/2023

On behalf of the Board of Directors



Mr.Suraj S Barge
Director
DIN: 03161804



Mr.Shivling M Barge
Director
DIN: 03161824

ANNUAL REPORT
OF
YASHHTEJ SOLVENT PRIVATE LIMITED
FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2024

YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar 413512.

Email ID: vaibhavindustries78@gmail.com, CIN: U74999MH2018PTC310828

NOTICE OF THE 5th ANNUAL GENERAL MEETING

Notice is hereby given that the **5th Annual General Meeting** of the members of **YASHHTEJ SOLVENT PRIVATE LIMITED** will be held on **Monday, 30th September, 2024 at 11.00 A.M.** at the registered office of the Company situated at **Sarve No. 290/R-3/1X/50, Padmavati, Mauli Nagar, Latur – 413512**, to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024, including the reports of the Board of Directors and Auditors thereon.

Ordinary Resolution

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March, 2024, together with the reports of the Board of Directors and Auditors thereon be and are hereby considered, approved and adopted."

2. Appointment of Statutory Auditors

To appoint M/s NBT AND CO, Chartered Accountants, as Statutory Auditors of the Company and fix their remuneration.

Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, M/s NBT AND CO, Chartered Accountants, Mumbai, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029, subject to ratification by the shareholders at every Annual General Meeting, on such remuneration as may be decided by the members in the general meeting."



YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar 413512.

Email ID: vaibhavindustries78@gmail.com, CIN: U74999MH2018PTC310828

3. Appointment of Cost Auditors

To appoint M/s JNP & ASSOCIATES, Cost Accountants, as Cost Auditors of the Company for the financial year 2024-2025.

Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013, the Company hereby approves the appointment of M/s JNP & ASSOCIATES, Cost Accountants (FRN: 000572), as Cost Auditors of the Company for the financial year ending 31st March, 2025, on such remuneration plus applicable taxes and out-of-pocket expenses as may be decided by the Board of Directors."

For YASHHTEJ SOLVENT PRIVATE LIMITED



BASWARAJ MADHAVRAOBARGE
(Director)
DIN: 08159163
Place: Latur
Date:02/09/2024



YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar 413512.

Email ID: vaibhavindustries78@gmail.com, CIN: U74999MH2018PTC310828

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and the proxy need not be a member of the Company. A proxy form is enclosed herewith. Proxies in order to be effective must be received at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. Members/proxies are requested to bring the duly filled attendance slip enclosed herewith to attend the meeting.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing such representative to attend and vote on their behalf at the meeting.
4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which directors are interested under Section 189 of the Act, will be available for inspection at the meeting.
5. Members are requested to notify any change in their address to the Company at its registered office.
6. Members are requested to bring their copy of the Annual Report to the meeting.



YASHHTEJ SOLVENT PRIVATE LIMITED

Add: Sarve No.290/R-3/1x/50 Padmavati, Mauli Nagar 413512.

Email ID: vaibhavindustries78@gmail.com, CIN: U74999MH2018PTC310828

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2: Appointment of Statutory Auditor

M/s NBT AND CO, Chartered Accountants, Mumbai, are proposed to be appointed as Statutory Auditors of the Company in place of the retiring auditors. The Board recommends their appointment for a term of five consecutive years commencing from the conclusion of this AGM till the conclusion of the AGM to be held in the year 2029, subject to ratification by shareholders at each AGM. None of the Directors or Key Managerial Personnel of the Company or their relatives is interested or concerned in the said resolution.

Item No. 3: Appointment of Cost Auditor

The Board has appointed M/s JNP & ASSOCIATES, Cost Accountants (FRN: 000572), as the Cost Auditors for conducting the audit of cost records for the financial year 2024-2025. The appointment is subject to approval of the shareholders under Section 148 of the Companies Act, 2013. The Board recommends the resolution for approval. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested in the resolution.

By Order of the Board

For YASHHTEJ SOLVENT PRIVATE LIMITED



BASWARAJ MADHAVRAOBARGE

(Director)

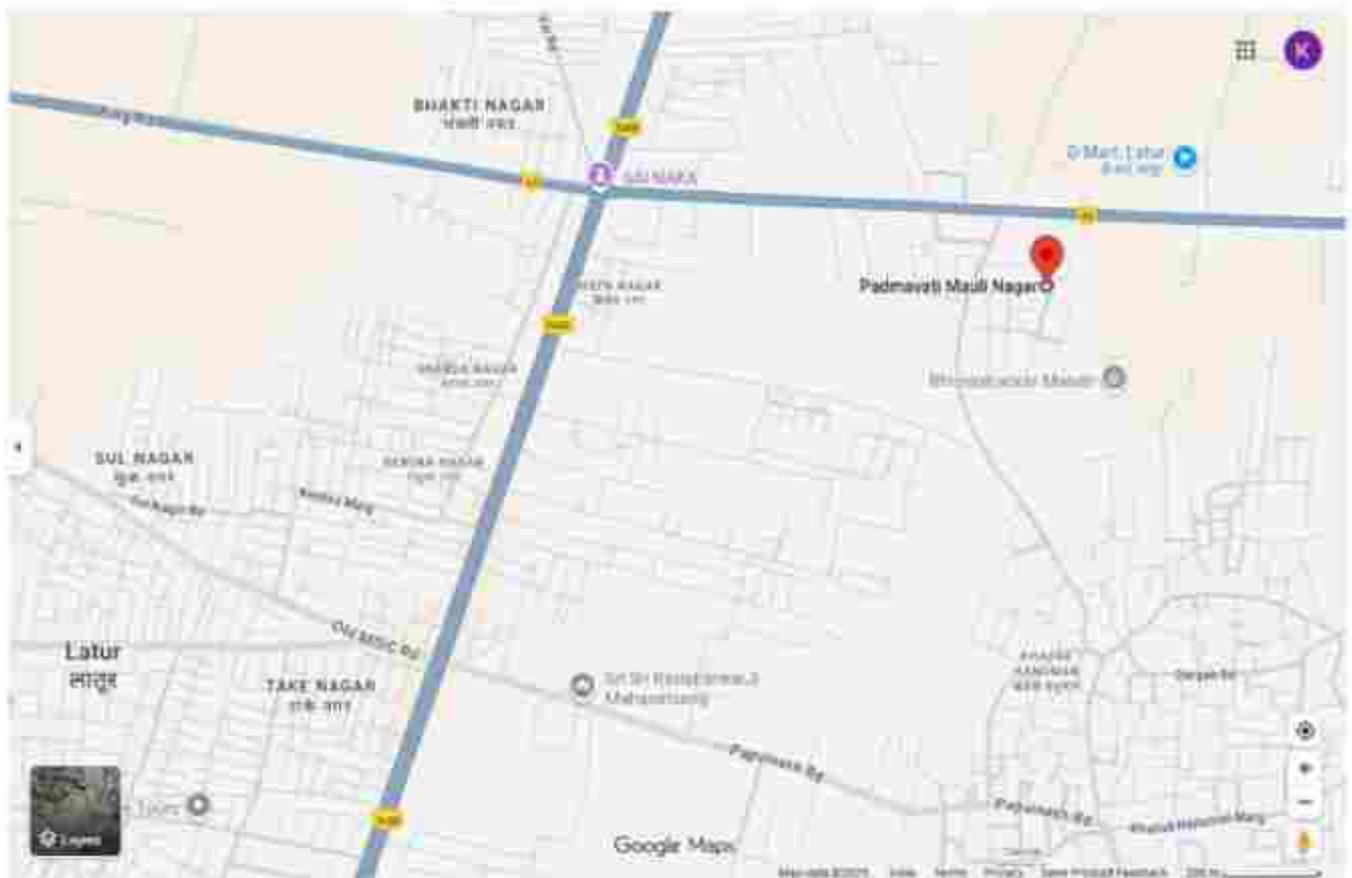
DIN: 08159163

Place: Latur

Date: 02/09/2024



ROUTE MAP



Director's Report

To,
The Members of
YASHHTEJ SOLVENT PRIVATE LIMITED
SARVE NO.290/R-3/1X/50, PADMAVATI MAULI NAGAR NAGAR,
LATUR - 413512 Maharashtra

Your Directors have pleasure in presenting the 06th Annual Report of the Company together with the Audited Statement of Accounts and the Auditors' Report of the company for the financial year ended, 31st March, 2024.

FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars	Amount in Lacs		
	Current year	Previous Year	
Revenue from Operations	5831.03	1200.21	
Other Income	0.17	0.10	
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	5831.20	1200.32	
Less: Depreciation/ Amortization/ Impairment	64.76	0.00	
Profit /loss before Finance Costs, Exceptional items and Tax Expense	5766.44	1200.32	
Less: Finance Costs	42.19	0.41	
Less: Other Operating & Non-Operating Expenses	5552.62	1191.58	
Profit /loss before Exceptional items and Tax Expense	171.63	8.33	
Add/(less): Exceptional items	0.00	0.00	
Profit /loss before Tax Expense	171.63	8.33	
Less: Tax Expense	Current Tax	11.89	2.21
	Deferred Tax	16.50	0.00
Profit /loss for the year	143.24	6.12	

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Out of the total profit of Rs.143.24/- (in Lacs) for the financial year, Rs.143.24/- (in Lacs) amount is proposed to be transferred to the General Reserve.

FINAL DIVIDEND

The Board of Directors of the company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT

No revision of the financial statement or Annual report has been revised during Financial Year 2023-24 for any of the three Preceding financial year.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 80000000/- (Rs. Eight Crore Only (in words)) divided into 800000 Equity Shares of Rs. 100/- each.

b) Issued Capital:

Rs. 75000000/- (Rs. Seven Crore Fifty Lac Only (in words)) divided into 750000 Equity Shares of Rs. 100/- each.

At the beginning of the year company's issued capital was 10000 shares of Rs.100/- each. During the year under review, Company has right issued of 7,40,000 Equity shares Rs. 100 each on 9th August, 2023.

c) Subscribed and Paid-up Capital:

Rs. 75000000/- (Rs. Seven Crore Fifty Lac Only (in words)) divided into 740000 Equity Shares of Rs. 100/- each.

At the beginning of the year company's Paid-up capital was 10000 shares of Rs.100/- each. During the year under review, Company has allotted 7,40,000 Equity shares Rs. 100 each on 9th August, 2023.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

BOARD OF DIRECTORS

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors.

Following are the Board of Directors

1. Mr. Baswaraj Madhavrao Barge
2. Mr. Suraj Shivraj Barge
3. Mr. Shivling Madhavrao Barge

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

COMPOSITION OF AUDIT COMMITTEE

The provision of section 177 relating to Audit committee is not applicable on the company.

CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2023-24:

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	25/05/2023	3	3
2.	30/06/2023	3	3
3.	31/07/2023	3	3
4.	09/08/2023	3	3
5.	02/09/2023	3	3
6.	22/09/2023	3	3
7.	30/09/2023	3	3
8.	31/12/2023	3	3
9.	15/01/2024	3	3
10.	31/03/2024	3	3

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	Mr. Baswaraj Madhavrao Barge	10	10	100	0	0	0	Yes
2	Mr. Suraj Shivraj Barge	10	10	100	0	0	0	Yes
3	Mr. Shivling Madhavrao Barge	10	10	100	0	0	0	Yes

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being an listed/unlisted company, the said para is applicable and complied accordingly / not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

As per amended exemption notification for the private company under section 462 of the Companies Act 2013, there is no such obligation on the Company to setup an Internal Financial Control system in the company.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2023-24, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 also no unsecured loan accepted from its directors and relative of directors under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014.

LOANS, GUARANTEES AND INVESTMENTS

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013 is (AS PER SHOWN IN THE BALANCE SHEET)

RELATED PARTY TRANSACTIONS

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder.

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipments;	
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption;	Company has taken necessary actions for technology absorption during the period under report.
> the benefits derived like product improvement, cost reduction, product development or import substitution;	Company has taken necessary actions for product improvement, cost reduction, product development or import substitution.
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
(a) the details of technology imported;	NA
(b) the year of import;	NA
(c) whether the technology been fully absorbed;	NA
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	NA
> the expenditure incurred on Research and Development	Nil
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

RISK MANAGEMENT

Your Company's Risk Management Framework is designed to enable risks to be identified, assessed and mitigated appropriately. The Risk Management framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

The Company has constituted an internal Risk Management Committee. The details of the Committee and its terms of reference are set out in the Corporate Governance Report forming part of the Board's Report. The Board reviews the same from time to time to include new risk elements and its mitigation plan. Risk identification and its mitigation is a continuous process in our Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

STATUTORY AUDITORS AND THEIR REPORT

At the Annual General Meeting held on 30/09/2023, M/s. Kabra & Maliwal., Chartered Accountants (FRN No. 104485W) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024-25. In terms of the first proviso to Section 139 of the Companies Act, 2013.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITORS

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC)

THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNTS OF THE VALUATION DONE

There was no one time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

ANNUAL RETURN

As per MCA vide Notification dated 05.03.2021 The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is not required to be prepared from Financial Year 2020-21 onwards hence not applicable.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Date 02/09/2024

Place Latur

For & on behalf of the Board of Directors



Sd/-

SURAJ SHIVRAJ BARGE

DIN : 03161804

(Director)

SAKOL, SHIRYE - ANANTPAL, DIST.

LATUR - ZONE, LATUR - 413512

Maharashtra INDIA



Sd/-

SHIVLING MADHAVRAO BARGE

DIN : 03161824

(Director)

SAKOL, TQ. NILANGA, DT. LATUR, LATUR,

LATUR - 413512 Maharashtra INDIA

Contact Us :

YASHHTEJ SOLVENT PRIVATE LIMITED

SARVE NO.290/R-3/1X/50 PADMAVATI, MAULI NAGAR NAGAR, LATUR, LATUR

Latur - 413512 Maharashtra

CIN : U74999MH2018PTC310828

e-mail : vaibhavindustries78@gmail.com



COMPANY AUDIT REPORT
OF
YASHHTEJ SOLVENT PRIVATE LIMITED
FOR THE FINANCIAL YEAR
2023-2024



Prepared by:- CA NAVIN OMPRAKASH KABRA

Address Details :-

KABRA & MALIWAL 1ST FLOOR,
MANTRI KAKANI COMPLEX, NEAR SBI (APMC)
BRANCH, NEW MONDHA, NANDED - 431602
MAHARASHTRA

M/S. KABRA & MALIWAL

Chartered Accountants



1st floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
NANDED - 431602. Tel. : (02462) 231224, Fax : 02462 - 230224

Late : Shri
CA. Ramnarayanji
R. Kabra
Our Inspiration

CA. Navin O. Kabra
Partner
Mob. 9325294060
Email : navinkabra.ca@gmail.com

CA. Sanket S. Kabra
Partner
Mob. 9423693624
Email : casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob. 8956781690

ANNEXURE 'B' TO AUDITORS' REPORT

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 of the Act, we give in the Annexure a statement on the matters specified in the Order as follows:

- i) The company is having fixed assets and company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- ii) The stock of materials has been physically verified at reasonable intervals during the year by the management and no material discrepancies have been noticed.
- iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Except for business purpose.
As no loans are granted, the points relating to receipt of interest & Principle overdue amount are not applicable
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.
- v) The Company has not accepted deposits as defined in sections 73 to 76 of the Companies Act, 2013 and hence those provisions are not applicable to the company.
- vi) The company has to maintain cost records under sub-section (1) of section 148 of the Companies Act. We have broadly reviewed the cost records maintained by the Company and are of the opinion that, prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii) (a) The Company is regular in depositing various statutory dues with the appropriate authorities. According to the information and explanation given to us, there are no undisputed amount payable in respect of statutory dues which were outstanding as at 31st March 2024 for a period of more than six months from the date they become payable.
(b) There are no disputed statutory dues pending to be deposited.
- viii) In our opinion and according to information and explanations given to us, the company has not defaulted the repayment of dues to a financial institution or bank or debenture holders during the year.
- ix) In our opinion and according to the information and explanations given to us, money raised by way of debt instruments and the term loans during the year have been applied by the Company for the purposes for which they were raised.
- x) According to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year. Hence, this clause is not applicable.



- xi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- xii) The provisions of section 197 read with Schedule V to the Companies Act, 2013 are not applicable to this company.
- xiii) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.
- xiv) In our opinion and according to the information and explanations given to us the Company's transactions with its related party are generally in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xvii) In our opinion and according to the information and explanations given to us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii) In our opinion and according to the information and explanations given to us, there has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements as submitted by the management, our knowledge of the Board of Directors and management plans, we are of the opinion that on the basis, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx) CSR provisions are not applicable. Hence, this clause is not applicable.
- xx) The company do not require to prepare consolidated financial statements as required by AS 21.

FOR KABRA & MALIWAL

Chartered Accountants
Firm Registration Number:



Membership Number- 121441

UDIN: 24121441BKARWZ6740

Date: 02.09.2024

Place: Nanded

M/S. KABRA & MALIWAL

Chartered Accountants



1st floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
NANDED - 431602. Tel. : (02462) 231224, Fax : 02462 - 230224

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Email : casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob. 8956781690

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
YASHHTEJ SOLVENT PRIVATE LIMITED
CIN: U74999MH2018PTC310828

Report on the Financial Statements

We have audited the accompanying financial statements of YASHHTEJ SOLVENT PRIVATE LIMITED, which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and

Matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date March 31, 2024;

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts –the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



CA Navin Kabra

Partner

MRN-121441

UDIN: 24121441BKARWZ6740

Date: 02/09/2024

Place: Nanded

ANNEXURE "A" TO AUDITORS REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHRI SUBHASH SUGAR PRIVATE LIMITED** as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures



selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



MRN-121441

UDIN: 24121441BKARWZ6740

Date : 02/09/2024

Place : Nanded

Note -26
Notes to Financial Statements as
at 31st March, 2024

1) CORPORATE INFORMATION

Yashhtej Solvent Private Limited (the company) is a private limited company (CIN: U74999MH2018PTC310828) incorporated under the provisions of the Companies Act, 2013 with the Registrar of companies, The Registered office of the company is situated at Survey no. 290/R-3/1X/50 Padmavati Mauli Nagar, Latur, 413512, Maharashtra

The principal activity of the Company is manufacturing of Soyabean Crude Oil. The company having installed capacity 400 Metric TPD

The financial statements are presented in Indian Rupees in Lakhs

2) SIGNIFICANT ACCOUNTING POLICIES

i) Statement of Compliance with IndAS

The Company has adopted all the applicable IndAS and Generally Accepted Accounting Principles in India which comprised of applicable Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India (ICAI), relevant applicable provisions of the Companies Act, 2013, and the Companies Act, 2013 to the extent applicable.

ii) Basis of Preparation

These financial statements have been prepared in accordance with Ind AS under the historical cost basis.

iii) Revenue Recognition

Revenue is recognized to the extent it is probable that economic benefits would flow to the Company and the revenue can be reliably measured, regardless of when the revenue proceeds is received from customers.

Revenue is measured at the fair value of the consideration received/receivable taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government.

The specific recognition criteria for revenue recognition are as follows:

a. Sale of goods

Sale of goods is recognized at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration. It excludes GST, trade discounts and rebates.



b. All other income are accounted for on accrual basis. During this year company has sold land and profit on sale of land is Included in Other Income.

iv) Expenses

All expenses are accounted for on accrual basis.

v) Property, plant and equipment (PPE) and Capital work-in-progress (CWIP)

a) All Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of an asset includes the purchase cost of materials, including import duties and non-refundable taxes, and any directly attributable costs of bringing an asset to the location and condition of its intended use. Interest on borrowings used to finance the construction of qualifying assets are capitalized as part of the cost of the asset until such time that the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

The carrying amount of the replaced part is derecognized. All other repair and maintenance costs are recognized the Statement of Profit and Loss as incurred.

The present value of the expected cost for the decommissioning of an asset after its use, if any, is included in the cost of the respective asset if the recognition criteria for a provision are met.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (Major components) of property, plant and equipment.

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

b) Depreciation methods, estimated useful lives and residual value as per depreciation schedule.

c) Freehold land is not depreciated.

d) Fixed Asset of value Rs. 2886.86 Lakh is recognized on the basis of available documents, lorry receipt, Goods receipt note and certification of chartered engineer.



vi) Inventories

- a) Inventories (other than By-products and scraps) are valued at lower of cost and net realizable value after providing for obsolescence, if any, excluding inventory of sugar at net realizable value.

Cost of inventory comprises of purchase price, cost of conversion and other directly attributable costs that have been incurred in bringing the inventories to their respective present location and condition. Borrowing costs are not included in the value of inventories.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.

- b) By-products are valued at net realizable value.
c) Basis of Inventory Valuation FIFO method is followed.
d) Physical verification of inventory is a crucial task for management to ensure the accuracy of inventory records and inventory verification with reasonable interval undertaken and corrections made if any discrepancy was there.
e) Inventory classified in to finished goods, stores and spares and by-products.

vii) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of such asset till such time that is required to complete and prepare the asset to get ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs also include exchange differences to the extent regarded as an adjustment to the borrowing costs.

The borrowing costs till the month of December has been capitalized and rest has been are charged to the Statement of Profit and Loss in the period in which they are incurred.

viii) Provisions, contingent liabilities and contingent assets

- a) A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are not recognized for future operating losses.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation as at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to provision is presented in the Statement of Profit and Loss, net of any reimbursement.



- b) A contingent liability is not recognized in the financial statements, however, is disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote.
If it becomes probable that an outflow of future economic benefits will be required for an item dealt with as a contingent liability, a provision is recognized in the financial statements of the period (except in the extremely rare circumstances where no reliable estimate can be made).
- c) A contingent asset is not recognized in the financial statements, however, is disclosed, where an inflow of economic benefits is probable.
When the realization of income is virtually certain, then the related asset is no longer a contingent asset, and misrecognized as an asset.
- d) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.
- e) Provisions are reversed if in earlier period excessive provisions are made.

ix) Employee benefits

a) Short-term employee benefits

Short-term employee benefits in respect of salaries and wages, including non-monetary benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

b) Defined contribution plans (Provident Fund)

Contributions under the Provident Fund Benefit Plan are being deposited to the Government administered fund and charged to Profit and Loss on accrual basis. Company is regular in payment of said dues within due dates so the interest, damages & penalties would not arise on the company.

x) Taxes

Tax expense comprises of current and deferred tax.

- a) Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.
- b) Deferred income taxes reflects the impact of current year/ period timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- c) The carrying amount of deferred tax assets are not reviewed at each Balance Sheet date.



xi) Cash and Cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

xii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

xiii) Government grants

No Grant was received during the year.

xiv) Investment

- a. Non-current investment includes Security deposit and other of Rs.37.16 Lakhs
- b. Investments are shown at their cost price
- c. All the investments are verified after reasonable intervals and there is no discrepancy found in any of the investments.

xv) Use of critical estimates, Judgments and assumptions

The preparation of the financial statements requires the use of accounting estimates, which, by definition would seldom equal the actual results. Management also needs to exercise judgment and make certain assumptions in applying the Company's accounting policies and preparation of financial statements.

The use of such estimates, judgments and assumptions affect the reported amounts of revenue, expenses, assets and liabilities including the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in the future periods.

Estimates and judgments are continuously evaluated. They are based on historical experience and other factors including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.



Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below.

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

In the process of applying the Company's accounting policies, management has made the following judgments, which have most significant effect on the amounts recognized in the financial statements.

3) Segment Information

Primary Segments

The Company is predominantly engaged in business of production of Sugar. Based on similarity of activities/products, risk and reward structure, organization structure and internal reporting systems, the Company has structured its operations into one reportable business segment.

4) Operating Leases

The company had not taken assets on lease or not given any assets on lease during the financial year under audit.

5) Contingent Liabilities:

-----NIL-----

6) Dues to the Micro and Small Enterprises as per MSMED Act, 2006

As at March 31, 2024 no supplier has intimated the Company about its status as micro or small enterprises or its registration with the appropriate authority under 'The Micro, Small and Medium Enterprises Development Act, 2006'.



7) Previous Year Comparatives

Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our report of even date

For Kabra & Maliwal
Chartered Accountants

FRN - 104485W



Dr. Navin Kabra
Partner

MRN-121441

UDIN: 24121441BKARWZ6740

Date: 02/09/2024

Place: Nanded

YASHTEJ SOLVENT PRIVATE LIMITED

CIN: U74999MH2018PTC310828

BALANCE SHEET AS ON 31.03.2024

(Rs.in Lakhs)

Particulars	Note No.	As at	As at
		31 March, 2024	31 March, 2023
		Rs.	Rs.
(A) EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	750.00	750.00
(b) Reserves and surplus	2	149.37	6.12
		899.37	756.12
2 Non-current liabilities			
(a) Long-term borrowings	3	2760.65	1800.39
(b) Deferred tax liabilities (net)	4	16.50	0.00
(c) Other long-term liabilities			
		2777.15	1800.40
3 Current liabilities			
(a) Short-term borrowings	5	1432.89	0.00
(b) Trade payables	6	474.49	8.16
(c) Other current liabilities	7	0.00	0.00
(d) Short-term provisions	8	49.89	18.77
		1957.27	26.93
		5633.79	2583.45
	TOTAL		
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	2886.86	1314.41
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible assets under development		-	-
		2886.86	1314.41
(b) Non-current investments	10	37.16	23.56
(c) Deferred Tax assets (net)		0.00	-
(d) Long term loans & advances		-	0.00
(e) Other non current assets		-	-
		37.16	23.56
2 Current assets			
(a) Current investments		-	-
(b) Inventories	11	1890.78	29.21
(c) Trade receivables	12	285.52	151.79
(d) Cash and cash equivalents	13	1.44	601.98
(e) Short-term loans and advances	14	17.25	270.19
(f) Other current assets	15	514.79	192.31
		2709.77	1245.48
		5633.79	2583.45
	TOTAL		
		0.00	0.00



Chartered Accountants
 K. Navin O. Kabra & Maliwal
 FRN No. 104485W
 New Mumbai
 CA Navin O. Kabra
 Partner
 M.No : 121441
 Place : Nanded
 Date: 02.09.2024
 UDIN : 24121441BKARW05338

For and on behalf of Board of Directors

Suraj Shivraj Barge
 Director
 DIN No. 03161805

Shivling Madhavrao
 Barge
 Director
 DIN No. 03161824

YASHTEJ SOLVENT PRIVATE LIMITED

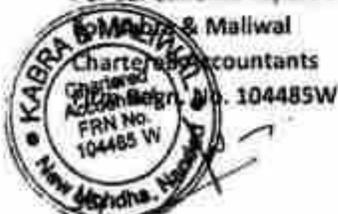
CIN: U74999MH2018PTC310828

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2024

(Rs. in Lakhs)

Particulars	Note No	As at 31 March, 2024	As at 31 March, 2023
		Rs.	Rs.
(A) Income			
I. Income from operations	16	5831.03	1200.21
II. Other Income	17	0.17	0.10
(B) Total income (I + II)		5831.20	1200.32
(C) Expenses:			
Cost of materials consumed	18	5452.80	1181.09
Purchase of Stock-in-Trade	-	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	0.00	0.00
Employee benefit expenses	20	22.48	7.56
Financial costs	21	42.19	0.41
Depreciation and amortization expenses	22	64.76	
Other expenses	23	77.34	2.93
(D) Total Expenses		5659.57	1191.98
(E) Profit before exceptional and extraordinary items and tax (B - D)		171.63	8.33
(F) Exceptional Items		0.00	0.00
(G) Profit before extraordinary items and tax (E - F)		171.63	8.33
(H) Extraordinary Items		0.00	0.00
(I) Profit before tax (G - H)		171.63	8.33
(J) Tax expense:			
(i) Current tax		11.89	2.21
(ii) Deferred tax		16.50	0.00
(iii) MAT credit			
(K) PROFIT AFTER TAX (I - J)		143.24	6.12
(L) Earning per equity share:			
(i) Basic		19.10	6.12
(ii) Diluted			

Per our annexed report of even date



CA Navin O. Kabra
Partner

M.No. 121441

Place : Nanded

Date : 02.09.2024

UDIN : 24121441BKARWO5338

For and on behalf of Board of Directors

Suraj Shivrav Barge
Director
DIN No. 03161805

Shivling Madhavrao
Barge
Director
DIN No. 03161824

YASHTEJ SOLVENT PRIVATE LIMITED

CIN: U74999MH2018PTC310828

Cash Flow Statement for the Year Ended 31st March 2024

Particulars	2023-24	2022-23
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	171.63	8.33
Adjustments for:		
Depreciation	64.76	-
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	42.19	0.18
Interest on FD	(0.17)	-
	106.78	0.18
Operating Profit before Working Capital Changes	278.41	8.52
Adjustments for:		
Decrease/(Increase) in Receivables	(133.73)	(10.53)
Decrease/(Increase) in Inventories	(1,861.57)	(29.21)
(Increase)/Decrease in Short Term Loans and advances	252.94	-
(Increase)/Decrease in Other Current Assets	(322.48)	(188.76)
Increase/(Decrease) in Trade Payables	466.33	(7.48)
Increase/(Decrease) in Short Term Provisions	31.12	15.54
	(1,567.39)	(220.43)
Cash generated from operations	(1,288.97)	(211.91)
Income Tax paid	11.89	2.21
Net Cash flow from Operating activities	(1,300.86)	(214.12)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,637.23)	(1,021.70)
(Increase)/Decrease in Non Current Investments	(13.60)	-
Decrease in Current Investments	-	-
Sale of Fixed Assets	0.01	-
Increase in Advances & others	-	(389.37)
Interest on FD	-	-
Dividend Income	-	-
Net Cash used in Investing activities	(1,650.81)	(1,411.07)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	960.26	1,486.26
Proceeds from Share application	-	740.00
Interest paid	(42.19)	(0.18)
Interest Received	0.17	-
Proceeds from other Long term liabilities	-	-
Proceeds from Short term Borrowings	1,432.89	-
Net Cash (used)/generated in financing activities	2,351.13	2,226.08
Net (Decrease)/Increase in Cash and Cash	(600.55)	600.88
Opening Balance of Cash & Cash Equivalents	601.98	1.10
Closing Balance of Cash & Cash Equivalents	1.44	601.98

As Per our annexed report of even date:

For Kabra & Malliwai

Chartered Accountants

Firm Regn. No. 104485W



CA Navin Kabra

Partner

M.No.121441

Place : Nanded

Date : 02.09.2024

UDIN : 24121441BKARWO5338



Suraj Shivraj Barge

Director

DIN No. 03161804

and on behalf of Board of Directors



Shivling Madhavrao Barge

Director

DIN No. 03161824

YASHHTEJ SOLVENT PRIVATE LIMITED
CIN: U74999MH2018PTC310828

As on 31.03.2024 As on 31.03.2023

NOTE 1

(Rs. in Lakhs)

SHARE CAPITAL AUTHORISED		
800000 Equity Shares of Rs.100/- each	80000000.00	80000000.00
ISSUED SUBSCRIBED AND FULLY PAID UP		
750000 Equity shares of Rs.100/-each	75000000.00	1000000.00
Share Application Money	0.00	74000000.00
Total	75000000.00	75000000.00

NOTE 2

RESERVE AND SURPLUS		
General reserve	612351.00	0.00
Add: Addition During the Year	14324299.27	612351.00
Total	14936650.27	612351.00

NOTE 3

LONG TERM BORROWINGS		
From Bank		
Union Bank Of India Term Loan A/c No. 08391639000002	104970400.00	106110000.00
Unsecured Loan		
Baswaraj Madhavrao Barge	18341090.00	18836090.00
Barge Yash Baswaraj	258412.00	285500.00
Dhondiraj Shivraj Barge	32198.00	10350.00
Vaibhav Heavy Engineering Industries Pvt. Ltd	9102410.00	8300000.00
Vaibhav Sales Latur	22651015.00	21554423.00
Yashhitej Agro Producer Co. Ltd, Latur	0.00	14081998.00
Suraj Shivraj Barge	10711000.00	10861000.00
Vaibhav Industries	109998585.00	0.00
Total	276065110.00	180039361.00

NOTE 4

DEFERRED TAX LIABILITIES		
Opening balance	0.00	0.00
Deffered tax for the year	1650000.00	0.00
Total	1650000.00	0.00

NOTE 5

SHORT TERM BORROWINGS		
From Bank	0.00	0.00
Union Bank Of India Term Loan C/C No. 083915010000007	143288834.00	
Total	143288834.00	0.00



NOTE 6

TRADE PAYABLE		
Outstanding not exceeding six months	47449113.00	816487.00
Total	47449113.00	816487.00

Note-7

OTHER CURRENT LIABILITIES		
Provision for Income Tax		
Total	0.00	0.00

NOTE 8

SHORT TERM PROVISION		
Income Tax Payable	1188752.07	39695.00
Water Bill Payable	0.00	115533.00
Professional Fees	280000.00	280000.00
Professional Tax Payable	45475.00	0.00
TCS Payable	9268.00	0.00
TDS Payable	206162.00	990145.00
Salary Payable	827790.00	217805.00
Electricity Bill Payable	2281550.00	233380.00
Audit Fees Payable	150000.00	0.00
Total	4988997.07	1876558.00

NOTE 10

NON CURRENT INVESTMENT		
Jewellery	1767060.00	424000.00
Bank Gurantee-Krushi Utp. Baz. Samiti- Union Bank	0.00	200000.00
Electricity Demand Security Deposit	1731815.00	1731815.00
UBI FD	217110.00	0.00
	0.00	0.00
Total	3715985.00	2355815.00

NOTE 11

INVENTORIES		
Raw Material	189077965.00	2920791.00
Total	189077965.00	2920791.00



As on
31.03.2024

As on
31.03.2023

NOTE 12

SUNDRY DEBTORS		
Trade creditors -Dr list	153.12	23.33
Maharashtra Industrial Development Corp	3.43	
Technocrat Process Engineers		5.66
Sunita Hydrocolloids Pvt. Ltd Basni, Jodhpur		19.59
Mahindra Xuv 700 Booking		0.21
Barge Shivraj Annarao	50.00	50.00
Barge Madhavrao Annarao	53.00	53.00
Advance to Suppliers	1.37	
Dhanraj Solvex Pvt. Ltd.	24.47	
Javli Enterprises, Ranebbenur	0.06	
Keshav Industries Pvt. Ltd.	0.00	
M/s Nutritions India	0.02	
Octagon Oils Pvt. Ltd.	0.03	
Rajani Enterprises	0.02	
Rajsons Traders	0.00	
S.E. Agro Pvt. Ltd.	0.00	
T. V Thangaraj	0.00	
Total	285.52	151.79

NOTE 13

CASH AND BANK ADVANCES		
Cash on Hand	0.87	0.09
Cash at Bank	0.57	601.89
Total	1.44	601.98

NOTE 14

LOANS AND ADVANCES		
Shivaji Kamble Salary		270.03
Vaibhav Industries		
Salary	2.25	0.16
N. D Patil Sugars Pvt. Ltd	15.00	
Total	17.25	270.19

NOTE 15

OTHER CURRENT ASSETS		
Gst Receivable	420.15	156.44
Amortisation Expenses	66.28	16.25
Prepaid Insurance	0.03	0.03
Preoperative Expenses	19.59	19.59
TDS Receivable	3.43	
TCS Receivable	1.31	
Cess	4.00	
Total	514.79	192.31



As on
31.03.2024As on
31.03.2023

NOTE 16

INCOME FROM OPERATIONS		
DOMESTIC SALES		
Domestic Sales	5831.03	1200.21
less-1)Excise duty		
Total	5831.03	1200.21

NOTE 17

OTHER INCOME		
Other Income		0.10
Interest on Fixed Deposit	0.17	
Total	0.17	0.10

NOTE 18

MATERIAL CONSUMED		
Opening Stock of Raw Materials	29.21	0.00
Add: Purchases during the year	7271.59	1210.30
Add: Direct Expenses	42.79	
Less: Closing Stock of Raw Materials	1890.78	29.21
Cost of Raw materials Consumed	5452.80	1181.09
Opening Stock of Packing Material	0.00	0.00
Add: Purchases during the year	0.00	0.00
Less: Closing Stock of Packing Materials	0.00	0.00
Cost of Packing materials Consumed	0.00	0.00
Total	5452.80	1181.09

NOTE 19

(INCREASE)/DECREASE IN WIP & FINISHED GOODS		
Opening Stock of Finished Goods	0.00	0.00
Closing Stock of WIP	0.00	0.00
(Increase)/Decrease in Finished Goods	0.00	0.00
Total	0.00	0.00

NOTE 20

EMPLOYEE BENEFIT EXPENSE		
Staff Salary	22.27	7.56
Staff Labour and Welfare Expenses	0.20	
Total	22.48	7.56



As on
31.03.2024As on
31.03.2023**NOTE 21**

FINANCIAL COST		
Bank Interest	41.86	0.18
Bank Charges/Commission	0.33	0.22
Total	42.19	0.41

NOTE 22

Depreciation	64.76	
Total	64.76	0.00

NOTE 23

OTHER EXPENSES		
Vehicle Repair and Maintenance	0.06	0.36
Office Expenses	1.09	0.13
Petrol and Diesel Expenses	0.13	0.04
Postage and Courier Expenses	0.04	0.00
Printing and Stationery Expenses	0.92	0.06
Professional Fees	2.00	2.35
Insurance Expenses	3.90	
Hotel & Travelling Expenses	4.11	
Loading & Unloading Charges	0.49	
Audit Fees	1.50	
Water Bill Expenses	2.89	
Documentation Charges	0.07	
Repairs and Maintenance	0.86	
Electricity expenses	21.67	
Electrical Expenses	2.17	
Employee Tshirts Expenses	0.09	
Hospital and Medical Expenses	0.05	
Hydra / Crane/JCB /Rolar Charges	2.83	
Interest on Tax Payment	0.87	
Internet Charges	0.28	
Lab Expenses	4.30	
LEI Charges	0.03	
Packing & Forwarding Expenses	0.03	
Rent for Land	3.21	
Room Rent expenses	1.00	
Security Guard Expenses	11.58	
Transaction Fees	0.07	
Transport Expenses	11.00	
Transport Service for Lab Material Expenses	0.02	
Weigh Bridge expenses	0.08	
	77.34	2.93



YASHHTEJ SOLVENT PRIVATE LIMITED

CIN:U74999MH2018PTC310828

NOTE : 9

DEPRECIATION FOR THE F.Y 2023-24 AS PER COMPANIES ACT ON WDV METHOD

S.No.	Particulars	Rate %	NET BLOCK				Depreciation		NET BLOCK	
			Balance as on	Additions	Deletion	Balance as on	For the year	Balance as on	As on	As on
			01.04.2023			31.03.2024	01.04.2023	31.03.2024	31.03.2024	31.03.2024
1	Plot and land	0%		18071528		18071528	0	0	18071528	1910400
2	Furniture and Fixtures	10%		1125886		1125886	28147	28147	1097739	15880388
3	WIP	5.0%		263605771	1427	263604344	5931098	5931098	257673246	79083019
4	Lab Equipment	25.89%		295415		295415	19121	19121	276294	34567345
5	Tractor Vehicle	15%		1633928		1633928	61272	61272	1572656	
6	Wheeler Gada	15%		22200		22200	833	833	21367	
7	Computer and Software	40.00%		951013		951013	95101	95101	855912	
8	D. G Set	15%		1762712		1762712	66102	66102	1696610	
9	Fire Systems	15%		1470028		1470028	55126	55126	1414902	
10	Plant and Machinery	15%		3706008		3706008	138975	138975	3567033	
11	Prefabricated cabin	10%		1103000		1103000	27575	27575	1075425	
12	Telephone	15%		73870		73870	2770	2770	71100	
13	Vending Machine	15%		22034		22034	826	826	21208	
14	Voltus	15%		220313		220313	8262	8262	212051	
15	Wood Chipper Machine	15%		1100000		1100000	41250	41250	1058750	
	TOTAL		0	295163706	1427	295162279	0	6476458	288685821	131441152



**ANNUAL REPORT
OF
YASHHTEJ INDUSTRIES (INDIA) LIMITED
FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2025**

DATE:04/09/2023

DEAR MEMBERS/DIRECTORS/AUDITOR,

YOU ARE CORDIALLY INVITED TO ATTEND THE SEVENTH (07th) ANNUAL GENERAL MEETING (THE 'AGM') OF THE MEMBERS OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE 'COMPANY') (FORMERLY KNOWN AS YASHHTEJ SOLVENT PRIVATE LIMITED) TO BE HELD ON TUESDAY, 30th SEPTEMBER, 2023.

AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. D-73/1, ADDITIONAL MIDC, LATUR-413512.

THE NOTICE OF THE MEETING, CONTAINING THE BUSINESS TO BE TRANSACTED, IS ENCLOSED.

THANKING YOU,

FOR YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhitej Solvent Private Limited)

DATE:
REGISTERED OFFICE:-
PLOT NO.D-73/1, ADDITIONAL
MIDC LATUR 413512
DIN: 03161804



Managing Director
PRAJ SHIVRAJ BARGE

Enclosures:

1. Notice of the AGM
2. Proxy Form (MGT 11)

NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE SEVENTH (07th) ANNUAL GENERAL MEETING OF THE MEMBERS OF YASHHTEJ INDUSTRIES (INDIA) LIMITED (THE 'COMPANY') (FORMERLY KNOWN AS YASHHTEJ SOLVENT PRIVATE LIMITED) TO BE HELD ON TUESDAY, 30TH SEPTEMBER, 2025 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. D-73/L, ADDITIONAL MIDC, LATUR, 413512 TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

1. Adoption of Audited Standalone Financial Statements:

To Receive, Consider And Adopt Financial Statements of The Company for the financial year 2024-2025 including Audited Balance Sheet as at March 31, 2025 And Statement Of Profit & Loss For The Year Ended As On That Date Together With The Reports Of the Board of Directors And Auditors Thereon.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements comprising the Balance Sheet as at March 31, 2025, Statement of Profit & Loss of the Company and Cash Flow Statement of the Company for the Financial Year ended March 31, 2025 together with the Notes as annexed thereto and the Reports of the Auditors and the Board of Directors dated September 04, 2025 thereon, as circulated to the Members of the Company, be and are hereby received, considered and adopted."

2. Re-appointment of Mr. Baswaraj Madhavrao Barge (DIN: 08159163), liable to retire by rotation:

To re-appoint a Director in place of Mr. Baswaraj Madhavrao Barge (DIN: 08159163), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with Articles of Association of the Company, the approval of the Members of the Company be and is hereby accorded to re-appoint Mr. Baswaraj Madhavrao Barge (DIN: 08159163), as a Director, liable to retire by rotation."

SPECIAL BUSINESS

3. Ratification of Remuneration of Cost Auditor:

The Chairman of the shareholders meeting discussed the agenda item and passed the following resolution unanimously by the shareholders as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(7) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s JNP & ASSOCIATES, Cost Accountant Firm Registration No. 000572, who has been appointed by the Board of Directors of the Company as the Cost Auditor to conduct the audit

YASHITEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashitej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashitej.com

of the cost records of the Company for the financial year ending March 31, 2026, as recommended by the Audit Committee and approved by the Board of Directors, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

FOR YASHITEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashitej Solvent Private Limited)



DATE: 04TH SEPTEMBER, 2025
REGISTERED OFFICE:
PLOT NO D-73/1, ADDITIONAL MIDC
LATUR 413512

Managing Director
Suraj Shivraj Barge
DIN: 03161804

Notes:

1. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The proxies to be effective should be lodged with the Company at least 48 hours before the commencement of the meeting.
 2. A corporate member intending to send its authorized representatives to attend the meeting in terms of section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the board resolution authorizing such representative to attend and vote on its behalf at the meeting.
 3. Members/proxies/authorized representatives are requested to submit the attendance slips duly filled in for attending the meeting. Members holding shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
 4. During the period beginning 6 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.
 5. All documents referred to in the notice and accompanying explanatory statement are open for inspection at the registered office of the Company on all working days, except Saturdays, between 11.00a.m. To 1.00 p.m. up to the date of the general meeting and at the venue of the meeting for the duration of the meeting.
 6. Members are requested to kindly notify the Company of any changes in their addresses/e-mail address so as to enable the Company to address future communication to their correct addresses.
 7. Pursuant to section 20(2) of the Companies Act, 2013 read with rule 35 of the Companies (Incorporation) Rules, 2014, as amended, Companies are permitted to send official documents to their shareholders electronically.
 8. Members are allowed to raise queries in advance and at the meeting. Queries in advance shall be e-mailed to info@yashitej.com.
 9. Copies of the Memorandum and Articles of Association of the Company and other relevant records in respect of the ordinary business are available at the Registered Office of the Company and electronically for inspection of the members during business hours between 10 am and 5 pm on all working days, except Saturdays.
 10. A Route Map to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
-

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 3

The Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the appointment of M/s JNP & ASSOCIATES, Cost Accountants (Firm Registration No. 000572), as the Cost Auditor of the Company for the financial year 2025-26, at a remuneration of Rs. 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and out-of-pocket expenses as may be incurred in the course of the audit.

As per the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

Accordingly, the Board recommends the said for the approval of the members as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

FOR YASHHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhatej Solvent Private Limited)

DATE: 04TH SEPTEMBER, 2025
REGISTERED OFFICE:
PLOT NO D-73/- ADDITIONAL MIDC
LATUR 413512




Managing Director
Suraj Shivraj Barge
DIN: 03161804

FORM- MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Corporate Identification Number: U74999MH2018PLC310828

Name of the Company: YASHTEJ INDUSTRIES (INDIA) LIMITED

Registered Office: Plot No. D-73/1, Additional MIDC, Latur, 413512

Name of the Member(s): Registered Address: Mail ID: Folio No.:

I/we, being a member(s) of YASHTEJ INDUSTRIES (INDIA) holding _____ Shares, hereby appoint

<p>1. Name: Address: Mail Id: Signature: _____</p> <p>or failing him</p>	<p>2. Name: Address: Mail Id: Signature: _____</p> <p>or failing him</p>	<p>3. Name: Address: Mail Id: Signature: _____</p>
------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------	--------------------------------------------------------------------

as my proxy to vote and attend on poll for me on my behalf at the Annual General Meeting of the company for financial Year and as at 31st March, 2025 to be conducted in F.Y. 2024-25 and scheduled to be held on Tuesday, 30th Day September, 2025 at 11:00 AM at the Registered Office at Plot No. D-73/1, Additional MIDC, Latur - 413512, India and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above proxy to vote in the manner as indicated in the box below:

Sr. No.	Resolutions	For	Against
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2025 together with the Reports of the Board of Directors and Auditors thereon.		
2	Re-appointment of Mr. Baswaraj Madhuvan Barge (DIN: 08159163), liable to retire by rotation:		
3	Ratification of Remuneration of Cost Auditor		

Signed _____ Day of: _____, 2025

Signature of the Shareholder: _____

YASHTEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashtej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashtej.com

Signature of 1st Proxy Holder

Signature of 2nd Proxy Holder

Signature of 3rd Proxy Holder

Affix
Revenue
Stamp

Notes: (1) The proxy, to be effective, should be deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting. (2) A proxy need not be a member of the Company. (3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members. (4) The Form of proxy confers authority to demand or join in demanding a poll. (5) The submission by a member of this Form of proxy will not preclude such member from attending in person and voting at the meeting.

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP ID		Client ID	
Regd. Folio No.		No. of Shares	

Name(s) and address of the shareholder / Proxy in full:

I / we hereby record my / our presence at the Annual General Meeting of the Company being held at the Registered Office at Plot No. D-73/1, Additional MIDC, Latur, Latur, Latur, Latur, Maharashtra, India, 413512 on Tuesday, September 30th, 2025 at 01:00 p.m.,

Please (✓) in the box.

MEMBER

PROXY

Signature of Shareholder / Proxy

YASHHTEJ INDUSTRIES (INDIA) LIMITED
 (Formerly known as Yashhitej Solvent Private Limited)
 Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
 CIN: U74999MH2018PLC310828; Email id: info@yashhitej.com

Form No. MGT- 12 Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies
 (Management and Administration) Rules, 2014]

Corporate Identification Number: U74999MH2018PLC310828				
Name of the Company: YASHHTEJ INDUSTRIES (INDIA) LIMITED				
Registered Office: Plot No. D-73/1, Additional MIDC, Latur, , 413512				
BALLOT PAPER				
S No	Particulars	Details		
1	Name of the first named Shareholder (In Block Letters)			
2	Postal address			
3	Registered Folio No./ *Client ID No (*applicable to investors holding shares in dematerialized form)			
4	Class of Share	Equity Shares		
I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
No.	Ordinary Business	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2025 together with the Reports of the Board			
2	Re-appointment of Mr. Baswaraj Madhavrao Barge (DIN: 08159163), liable to retire by rotation.			
No.	Special Business	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
3	Ratification of Remuneration of Cost Auditor.			

Place:

Date:

(Signature of the shareholder)

YASHITEJ INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashitej Solvent Private Limited)
Registered Office:- Plot No. D-73/1, Additional MIDC, Latur, 413512
CIN: U74999MH2018PLC310828; Email id: info@yashitej.com

ROUTE MAP OF THE VENUE OF ANNUAL GENERAL MEETING

Name of the Company: YASHITEJ INDUSTRIES (INDIA) LIMITED

Venue of Meeting: Plot No. D-73/1, Additional MIDC, Latur, 413512



YASHHTEJI INDUSTRIES (INDIA) LIMITED
(Formerly known as Yashhtej Solvent Private
Limited)

CIN: U74999MH2018PLC310828

**ADDRESS: Plot No. D-73/1, Additional MIDC, Latur, Latur,
413512**

BOARD'S REPORT FOR THE FINANCIAL YEAR 2024-25

CORPORATE TEAM: -

Board of Directors and Key Managerial Personnel

Mr. Suraj Shrivastava	- Managing Director
Mr. Bhanuraj Madhavrao Barge	- Executive Director
Ms. Shilpa Madhavrao Barge	- Executive Director
Mr. Trupti Brijesh Didiyani	- Independent Director
Mr. Shubham Govindprasad Jadhaviya	- Independent Director
Mr. Inayat Khan Azam Khan	- Independent Director
Mr. Rahul Rameshwar Joshi	- CFO (KMP)
Ms. Reshma Sarit Parag	- Company Secretary

Others

M/s NBT and Co	- Statutory Auditor
----------------	---------------------

COMPOSITION OF COMMITTEES:

Audit Committee

Mr. Inayat Khan Azam Khan	- Chairman
Mrs. Trupti Brijesh Didiyani	- Member
Mr. Suraj Shrivastava	- Member

Stakeholders' Relationship Committee

Mr. Trupti Brijesh Didiyani	- Chairman
Mr. Shubham Govindprasad Jadhaviya	- Member
Mr. Shilpa Madhavrao Barge	- Member

Nomination and Remuneration Committee

Mr. Shubham Govindprasad Jadhaviya	- Chairman
Mr. Inayat Khan Azam Khan	- Member
Mr. Bhanuraj Madhavrao Barge	- Member

Corporate Social Responsibility Committee

Mr. Jayalal Khan Azmat Khan	- Chairman
Mr. Shudham Govindraj Jakhota	- Member
Mr. Baswaraj Madhusmo Barge	- Member

YASHHTEJ INDUSTRIES (INDIA) LIMITED

Address: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra, India-413512

Email Id: info@yashhitej.com CIN: U74999MH2018PLC310828 Website: www.yashhitej.com

DIRECTORS' REPORT

(F.Y. 2024-2025)

Dear Members,

Your Directors have the pleasure in presenting their Annual Report on the Business and Operations of your Company together with the Financial Statement of the Company for the financial year ended 31st March, 2025 (period under review).

D) RESULT OF OPERATIONS

a. Financial summary of the Company

The Company's financial performance for the year ended 31st March 2025 is summarized below:

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from Operations	32,569.10	5,831.03
Other Income	20.58	0.17
Total Income	32,589.69	5,831.20
Less: Expenses	30,927.91	5,650.57
Profit/(Loss) Before Tax	1,481.60	171.63
Less: Tax Expenses	419.15	28.39
Profit/(Loss) After Tax	1062.45	143.24

b. State of the Company's affairs:

The Revenue from operations for FY 2024-25 increased to Rs.32,569.10/- (in Lakhs) as compared to the revenue of Rs.5831.03/- (in Lakhs) in the previous year. The Profit before Tax for the FY 2024-25 increased to Rs.1,481.60/- (in Lakhs) as compared to Rs. 171.63/- (in Lakhs) in the previous year. The Profit after Tax for the FY 2024-25 increased to Rs. 1062.45/- (in Lakhs) as compared to profit of Rs. 143.24/- (in Lakhs) in the previous year.

c. Change in the Nature of business:

The main objects of the Company (since its incorporation) was to carry on the business of manufacturing and trading of the edible, non-edible oils and de-oiled cakes.

Subsequently, the MOA of our Company was amended to reflect the insertion of four new clauses to main objects, vide passing of Special Resolution at the Extraordinary General Meeting held October 22, 2024.

YASHHTEJ INDUSTRIES (INDIA) LIMITED

Address: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra, India-413512

Email Id: info@yashhitej.com CIN: U74999MH2018PLU310828 Website: www.yashhitej.com

The additional clauses which were added related to the below mentioned activities:

- (i) manufacturing, producing, processing etc. of the jaggery and sugar related products;
- (ii) generation of power for captive consumption and supply, sale or export of electric power;
- (iii) manufacturing, producing, processing etc. deal in all types of the confectionery items;
- (iv) generating, accumulating, transmitting, distributing, purchasing, selling and supplying electric power or any other energy from conventional/ non-conventional energy.

The same was approved by the Registrar of Companies, Central Processing Centre vide issue of "Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)", dated November 04, 2024.

d. Material changes and commitments affecting the financial position of the Company:

The name of our Company was changed to "Yashhitej Industries (India) Limited" pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on January 15, 2023. The name change was approved by the Registrar of Companies, Central Processing Centre, and a fresh Certificate of Incorporation consequent upon change of name was issued on February 12, 2023.

e. Transfer to reserves:

During the year under review, the Company has not transferred any amount to reserves.

f. Dividend:

In order to conserve the resources for business requirement, your Board of Directors do not recommend dividend for financial year 2024-2025.

g. Transfer of unclaimed dividend to Investor Education and Protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 is not applicable to the Company.

h. Details with respect to Deposits:

Sl. No.	Particulars	Details
1	Accepted during the year	Nil
2	Remained Outstanding or unpaid or unclaimed as at the end of the year	Nil
3	Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved:	No
a	at the beginning of the year	Nil
b	maximum during the year	Nil
c	at the end of the year	Nil

YASHTEJ INDUSTRIES (INDIA) LIMITED

Address: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra, India 413512

Email Id: info@yashtej.com **CIN:** U74999MH2018PLC310828 **Website:** www.yashtej.com

i. Details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013:

The Company has not accepted any deposits during the year under review and hence the compliance with the provisions of the Chapter V of the Companies Act, 2013 does not arise.

j. Loan from Director/Relative of Director:

The Company has received unsecured loan from its Director during the year under review. The year end balance of such loan has been provided in Note 30 forming part of the financial statements of the Company.

k. Particulars of Loans, Guarantees or Investments under Section 186:

The particulars of loans, guarantees and investments under Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, for the financial year 2024-25 are given in Notes to the financial statements forming part of this Report.

l. Particulars of Contracts or Arrangements made with Related Parties:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134 (3) of the Companies Act, 2013 in Form AOC-2 is not applicable. Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement.

m. Human Resource Management:

To ensure good Human Resources Management, the Company focuses on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. However, the Company has in place Human Resource Policy which directs the management to motivate its employees through various skill-development engagement and volunteering programs.

2) CORPORATE GOVERNANCE:

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. It is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and

YASHHTEJ INDUSTRIES (INDIA) LIMITED

Address: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra, India 413512

Email Id: info@yashhitej.com CIN: U74999MH2018PLC310828 Website: www.yashhitej.com

retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance. The Company has also implemented several best corporate governance practices as prevalent globally.

The Company is not listed as on stock exchange as on 31st March, 2025 the provisions of Corporate Governance are not applicable to the Company.

a. Details of Directors and Key Managerial Personnel:

As on March 31, 2025, the Board of Directors of the Company comprises 5 (Five) Directors, i.e. 1(One) Managing Director, 2 (Two) Non-Executive Non-Independent Directors and 2 (Two) Non-Executive Independent Directors. The constitution of the Board of the Company is in accordance with Section 149(6) of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details are as follows:

Sr. No.	Name of Directors/ Key Managerial Personnel	DIN	Designation
1.	SURAJ SHIVRAJ BARGE	02161804	Managing Director
2.	BASWARAJ MADHAVRAO BARGE	08159163	Non-Executive Director
3.	SHIVLING MADHAVRAO BARGE	02161824	Non-Executive Director
4.	SIRUBHAM GOVINDPRASAD JAKHOTIYA	10192492	Independent Director
5.	INAYAT KHAN AZMAT KHAN	10431270	Independent Director
6.	RAJUL RAMESHRAO JOSHI	-	Chief Financial Officer
7.	NEHA MUGAL	-	Company Secretary

On the basis of the written representations received from the Directors, none of the above directors are disqualified under Section 164 (2) of the Companies Act, 2013 and are also not debarred by SEBI or any other statutory authority for holding office of a Director.

Details of change in the Board of Directors and Key Managerial Personnel during the financial year under review:

YASHHTEJ INDUSTRIES (INDIA) LIMITED

Address: Plot No. D-73/1, Additional MIDC, Latur, Maharashtra, India 413512

Email Id: info@yashhitej.com CIN: U74999MH2018PLC310828 Website: www.yashhitej.com

Sr. No.	Name of the Director/Key Managerial Personnel	Designation	Date of Change	Reason for Change
1.	NEHAJ MUGAL	Company Secretary	01/01/2025	Appointment
2.	RAHUL RAMESHRAO JOSHI	Chief Financial Officer	06/01/2025	Appointment
3.	SHUBHAM GOVINDPRASAD JAKHOTIYA	Independent Director	06/01/2025	Appointment
4.	INAYAT KHAN AZMAT KHAN	Independent Director	06/01/2025	Appointment
5.	SURAJ SHIVRAO BARGE	Managing Director	30/01/2025	Appointment as Managing Director
6.	BASWARAJ MADHAVRAO BARGE	Non-Executive Director	30/01/2025	Change in designation from Executive Director to Non-Executive Director
7.	SHIVLING MADHAVRAO BARGE	Non-Executive Director	30/01/2025	Change in designation from Executive Director to Non-Executive Director

b. Declaration by Independent Directors:

The Board confirms that the Independent Directors fulfill the conditions specified in Section 149 (7) of the Act and are independent of the Board and Management as of 31st March 2025.

c. Number of meetings of the Board:

A total of 17 (Seventeen) Board Meetings were held during the Financial Year ended March 31, 2025. The maximum gap between any two Board Meetings was less than 120 days.

d. Committees of the Board:

The Board of Directors of your Company have formed various Committees, as per the provisions of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as a part of the best corporate governance practices, the terms of reference and the constitution of those Committees is in compliance with the applicable laws.

In order to ensure focused attention on business and for better governance and accountability, the Board has constituted the following committees as on 21st January, 2025:

- i. Audit Committee
- ii. Nomination and Remuneration Committee

YASHHTEJ INDUSTRIES (INDIA) LIMITED

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I. Audit Committee

The Constitution of the Audit Committee as on 31st March, 2025 is as follows:

Name of the Director:	Designation	Nature of Directorship
Mr. Inayat Khan Azmat Khan	Chairman	Non-Executive and Independent Director
Mr. Shubham Govindprasad Bhoketiya	Member	Non-Executive and Independent Director
Mr. Suraj Shivraj Barge	Member	Managing Director

II. Nomination and Remuneration Committee

The Constitution of the Nomination and Remuneration Committee as on 31st March, 2025 is as follows:

Name of the Director	Designation	Nature of Directorship
Mr. Shubham Govindprasad Bhoketiya	Chairman	Non-Executive and Independent Director
Mr. Inayat Khan Azmat Khan	Member	Non-Executive and Independent Director
Mr. Suraj Shivraj Barge	Member	Managing Director

3) POLICY ON NOMINATION AND REMUNERATION (NRC):

The Company has formulated and adopted the Nomination & Remuneration Policy in compliance with section 178 (1) of the Companies Act, 2013 read along with the applicable rules there to and Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The objective of this policy is to ensure:

- Remuneration is reasonable and sufficient to attract, retain and motivate the excellence to run Company successfully.
- Suitable selection and appointment criteria of Directors, KMPs and other Senior Executives including criteria for determining qualifications, positive attributes, independence of a director and other related matters.
- Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.

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4) SHARE CAPITAL:

The Authorised Share Capital of the Company as on March 31, 2025 is Rs.13,00,00,000/- (Rupees Thirteen Crores Only) divided in to 1,30,00,000 (One Crore Thirty Lakh) Equity Shares having Face Value of Rs.10/- (Rupees Ten Only) each

*During the Year the company has increased its authorized share capital of the company from 8,00,00,000 to Rs.13,00,00,000 in the Extra ordinary General Meeting of the company held on 22nd October, 2024.

*During the year the company has sub divided its share from Rs.100/- each to Rs.10 each in the Extra Ordinary General Meeting held on 10th December, 2024 with the Approval of the Shareholder.

The Paid-up Equity Share Capital of the Company as on March 31, 2025 is Rs.7,50,00,000/- (Rupees Seven Crore Fifty Lakh Only) Consisting of 75,00,000 (Three Seventy Five Lakh) Equity Shares having a Face Value of Rs.10/- (Rupees One Only) each.

5) SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE:

As on 31st March, 2025 the Company has no Subsidiaries/Associates/Joint ventures of the Company.

6) AUDITORS:

a. Statutory Auditor & Audit Report:

In terms of section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s N.B.T & Co., Chartered Accountants, (Firm Registration No. 140489W) Mumbai was appointed as Statutory Auditors of the company to hold office for a period of 5 (five) consecutive years in the Annual General Meeting held on 30.09.2024 up to Conclusion of The Annual General Meeting to be held in 2029.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s N.B.T & Co., Chartered Accountants, (Firm Registration No. 140489W), Statutory Auditors, in their Report on the accounts of the Company for the year under review.

The observations made by them in their Report are self-explanatory and do not call for any further clarifications from the Board.

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b. Secretarial Auditor:

The provisions relating to submission of Secretarial Audit Report under Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the company.

c. Reporting Of Fraud, Comments By Board On Every Qualification, Reservation, Adverse Remark Or Disclaimer:

There are no qualifications, reservation or adverse remark or disclaimer in Auditors Report. Therefore, the Board have not commented on the same.

d. Cost Records And Costaudit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are applicable for the business activities carried out by the Company.

e. Internal Auditors:

Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 with respect to internal auditor is not applicable to the company.

f. Adequacy Of Internal Financial Controls With Reference To The Financial Statements:

The Company's internal control procedures which includes internal financial controls, ensure compliance with various policies, practices and statutes and keeping in view the organization's pace of growth and increasing complexity of operations.

g. Business Risk Management:

In today's economic environment, Risk Management is a very important part of the business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes. Your company has identified certain risks like price risk, uncertain global economic environment, interest rate, human resource, competition, compliance and industrial health and safety risk and also planned to manage such risk by adopting best management practice.

h. Vigil Mechanism/Whistle Blower Policy:

The Company has a vigil mechanism called "Whistle Blower Policy" with a view to provide a mechanism for Directors and employees of the Company to raise concern so any violations of any legal or regulatory requirement, incorrect or misrepresentation of any financial statement and reports etc. The Policy provides

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adequate safeguards against victimization of Director(s)/ employee(s) and direct access to the Chairman of the Audit Committee in exceptional cases.

No Director/ employee have been denied access to the Chairman of the Audit Committee and that no complaints were received during the year. The details of the Policy have been posted on the Company's website <https://yashitej.com>

7) CORPORATE SOCIAL RESPONSIBILITY:

The criteria prescribed under Section 135 of the Act with respect to constituting CSR committee, adopting CSR policy and spending amount on CSR activities in accordance with the Act is not applicable to the Company for the F.Y. 2024-2025 but from the Next financial year 2025-2026 its applicable as the Net Profit of the Company exceeds 5 Crore Rupees.

8) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a. Conservation of energy:

(i)	The steps taken or impact on conservation of energy	Energy consumption is minimal and optimized. The Company is making all efforts to keep the energy consumption at optimum levels.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	The capital investment on energy conservation equipment's	

b. Technology absorption:

(i)	The efforts made towards technology absorption:	Not Applicable
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution etc	
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	NIL
	(a) The details of technology imported	

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	(b) Year of Import;	
	(c) Whether the technology been fully absorbed	
	(d) If not fully absorbed, areas where has not taken place, reasons thereof.	
(iii)	The expenditure incurred on Research and Development	The Company has not conducted any research and development activity during the year under review.

c. Foreign exchange earnings and outgo:

Particulars	Amount in Rs.
Expenditure in Foreign Currency	NIL
Earnings in Foreign Currency	NIL

9) EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 92 (3) and 134 (3) (a) of the Companies Act, 2013 and amendments thereof and in compliance of the Companies (Amendment) Act, 2017, effective August 28, 2020, the draft Annual Return for the financial year 2024-25 is placed on the website of the Company at the following link <https://yashhtej.com>

This Annual Return is subject to such changes/alterations/modifications as may be required to carry out subsequent to the adoption of the Directors' Report by the Shareholders at the 07th Annual General Meeting which the Shareholders agree and empower the Board / Company and the copy of the final Annual Return as may be filed with the Ministry of Corporate Affairs would be furnished on the website of the Company.

10) DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

- In the preparation of the annual accounts for the Financial Year ended March 31, 2025, the applicable accounting standards had been followed and there are no material departures from the same;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of judgments and estimates that are reasonable and prudent as to give a true and fair view of the state of affairs of the Company for the Financial Year ended on March 31, 2025 and of the profit of the Company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

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- (d) The Directors had prepared the annual accounts on a going concern basis.
- (e) That the Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) That proper systems have been devised to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

11) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant and material order has been passed by the Regulators, Courts, Tribunals impacting the going concern status and Company's operations in future.

12) PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosure under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

13) DETAILS OF APPLICATIONS MADE OR PROCEEDING PENDING, IF ANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the period under review, no application has been made nor is any application pending by against the Company under the Insolvency and Bankruptcy Code, 2016.

14) DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

During the period under review, there was no instance of one time settlement with any Bank/Financial Institution. Hence, the disclosure relating to difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks / Financial Institutions is not applicable to the Company.

15) COMPLIANCE WITH THE SECRETARIAL STANDARDS:

During the period under review, the Company has complied Secretarial Standards-1(SS-1) and Secretarial Standards-2 (SS-2) issued by the Institute of Company Secretaries of India.

16) DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2012:

The Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment/Anti Sexual Harassment policy at the Workplace in line with the requirements of the

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Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under, if any.

The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a working environment, where employees feel secure. During the year under review, no complaints were received by the Company related to sexual harassment.

17) COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees by applicable laws.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

18) OTHER DISCLOSURES:

Your Directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

- i. Issue of equity shares with differential rights as to dividend, voting, or otherwise;
- ii. Issue of shares (including sweat equity shares) to employees of the company under any scheme;
- iii. Issue of Bonus Shares;
- iv. Issued any securities that are convertible into equity shares at a future date and nor any such shares are outstanding previously;
- v. Shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which loan was given by the Company;
- vi. Redemption of Preference Shares and/or Debentures;
- vii. Buyback of any of its securities &
- viii. As at the end of the previous financial year, none of the Directors of the Company held instruments convertible into equity shares of the Company.

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19) ACKNOWLEDGMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the customers, employees, banks, Government authorities, vendors, consultants and members during the year under review.

BY ORDER OF THE BOARD,

For YASHHTEJ INDUSTRIES (INDIA) LIMITED

(Formerly known as Yashhtej Solvent Private Limited)

SURAJ SHIVRAJ BARGE

Managing Director

DIN: 03161804

BASWARAJ MADHAVRAJ BARGE

Director

DIN: 08159163



Place: LATUR

Date: 04/09/2025

Independent Auditors' Report

To the Members of Yashitej Industries (India) Limited
(Formerly known as Yashitej Solvent Limited)
(Formerly known as Yashitej Solvent Private Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of Yashitej Industries (India) Limited (Formerly known as Yashitej Solvent Limited) (Formerly known as Yashitej Solvent Private Limited) ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and the Statement of Cash Flows year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no key matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Directors of the Company are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors of the company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure F", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

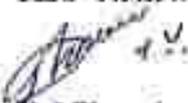
2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure H". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company if any to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.



- (b) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigation on its financial position in its Financial Statements- Refer Note No.26 to the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
 - vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - vii. Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not been operated throughout the year for all relevant transactions recorded in the software.
 - viii. No dividend has been proposed/declared or paid by the company during the year.

For N B T and Co
Chartered Accountants
FRN: - 148489W



Yash Dhamecha
Partner
M.No - 626666
Date: 04/09/2025
Place: Mumbai
UDIN: 25616666BQNALB4034



Annexure I to the Independent Auditors' Report of even date on the Financial Statements of Yashraj Industries (India) Limited (Formerly known as Yashraj Solvent Limited) (Formerly known as Yashraj Solvent Private Limited)

(Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

(i) In respect of its Property, Plant & Equipment:

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment Assets on the basis of available information.
- b. The Company has a policy of verifying its Property, Plant & Equipment within reasonable interval. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its Property, Plant & Equipment. No material discrepancies were noticed on such verification as compared with available records.
- c. According to the information and explanations given to us, the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.
- d. The company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.
- e. The company is not holding any such benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, therefore the provision of this clause is not applicable to the company.

(ii)

- a. The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- b. According to the information and explanations given to us, the Company has been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current asset. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising (stock statements, book debt statements) filed by the Company with such banks are in agreement with the un-audited books of account of the Company of the respective quarters and no material discrepancies have been observed.

(iii) According to the information and explanations given to us, during the year the Company has not made investments, provided guarantee or security and granted loans or advances in the nature of loans unsecured to company's firms, Limited Liability Partnerships or any other parties as specified below:

- (a) During the year the Company has provided loans to one of its group company Yashraj Agro Producer Private Limited, and the same has been repaid back by the company during the year and interest for the same has also been charged on the loan.
- (b) During the year the Company has not provided guarantees and security and not granted advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. The investments made and the terms and conditions of the loans granted are not prejudicial to the Company's interest.
- (c) The Company has granted loans during the year to the group company where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- (e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which had fallen due during the year.



- (i) The company has granted loans either repayable on demand or without specifying any terms or period of repayment to its group company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees or security made by it during the year under audit to the extent applicable.
- (v) The company has not accepted any deposits from public within the meaning of Section 73, 74, 75 and 76 and hence clause (v) of Part 3 of the order is not applicable.
- (vi) According to the information and explanations given to us, Central Government has prescribed maintenance of cost records under sub-Section (1) of Section 148 of the Act in respect of activities carried on by the Company and such records have been maintained by the company. However, no detailed examinations of such record have been carried out by us.
- (vii)
- Undisputed statutory dues including Provident Fund, goods and services tax, employees' state insurance, income-tax, tax deducted at source, duty of custom, cenvat and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been delay in few Statutory dues. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year-end, for a period of more than six months from the date they became payable.
 - According to the records of the company, there are no dues outstanding of income-tax, sales-tax, service tax, duty of custom, duty of excise and value added tax on account of any dispute except otherwise provided.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix)
- The company has not defaulted in repayment of any dues to a financial institution, bank, and government during the period. The company has not borrowed any amount by way of debentures.
 - The company is not declared as a willful defaulter by any bank or financial institution or other lender during the period.
 - In our opinion and according to the information and explanations given to us, the Company has taken working capital term loan and the same was applied for the purpose for which loan was obtained.
 - On an overall examination of the financial statements of the Company any funds raised by the company for short term purposes are not utilized for any long term purpose.
 - On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - The Company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies and hence reporting in clause 3(x)(f) of the Order is not applicable.
- (x)
- According to the information and explanations given by the management, the Company has not raised money by way of initial public offer during the year.
 - The company has not made any preferential allotment/ private placement of shares or fully or partly paid convertible debentures during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi)
- On the basis of our examination and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers/employees has been noticed or reported during the year.



- b. No such report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors during the year in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. Auditors have not received any whistle-blower complaints during the year by the company.
- (xi) The company is not a Nidhi Company and accordingly the information and explanations given to us, provisions of Nidhi Rules, 2014 are not applicable to the company.
- (xii) On the basis of our examination and according to the information and explanations given to us, we report that all the transactions with the related parties are in compliance with Section 177 and Section 188 of the Act, and the details have been disclosed in the Financial statements in Note no. 30 as required by the applicable accounting standards.
- (xiii) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- (xiv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xv) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, provisions of clause (xvi) of Part 3 of the Order are not applicable.
b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvi) The company has not any incurred cash losses in the current financial year and in the preceding financial year.
- (xvii) There has been resignation of Statutory Auditors during the year, there were no issues, objections or concerns raised by the outgoing auditor.
- (xviii) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xix) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- (xx) Company is not covered under CFS reporting requirements hence said Part is not applicable on the company.

For N B T and Co
Chartered Accountants
FRN: - 140489W


Yash Dhamecha
Partner
M.No - 626666
Date: 04/09/2025
Place: Mumbai
UDIN: 25626666BQNALB4034



Annexure II to the Independent Auditors' Report of even date on the Financial Statements of Yashitej Industries (India) Limited (Formerly known as Yashitej Solvent Limited) (Formerly known as Yashitej Solvent Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Yashitej Industries (India) Limited (Formerly known as Yashitej Solvent Limited) (Formerly known as Yashitej Solvent Private Limited) ("the Company") as at 31st March, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and

(c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N B T and Co
Chartered Accountants
FRN: - 146489W



Yash Dhamecha
Partner
M.No - 626666
Date: 04/09/2023
Place: Mumbai
UDIN: 25626666BQNALB4034



Yashitej Industries (India) Limited
(Formerly known as Yashitej Solvent Limited)
(Formerly known as Yashitej Solvent Private Limited)
CIN: U74999MH2018PLC310828
BALANCE SHEET AS ON 31st MARCH, 2025

(Amount in Lakhs, Unless Otherwise Stated)

Sr. No.	Particulars	Note No.	As on 31-Mar-2025	As on 31-Mar-2024
(A)	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	2	750.00	750.00
	(b) Reserves and Surplus	3	1211.82	140.37
2	Non-current liabilities			
	(a) Long-term borrowings	4	897.69	849.70
	(b) Deferred tax liabilities (net)	5	127.71	16.50
	(c) Long-Term Provisions	6	4.35	-
3	Current liabilities			
	(A) Short-term borrowings	7	3486.98	2540.86
	(b) Trade payables	8	-	-
	(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(ii) total outstanding dues of creditors other than micro		657.73	412.87
	(c) Other current liabilities	9	192.06	902.52
	(d) Short-term provisions	10	191.29	7.24
	Total Equity and Liabilities		7519.54	5629.06
B	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment and Intangible assets			
	(i) Tangible assets	11	3,142.97	2886.86
	(ii) Capital Work in progress	11-a	110.60	-
	(b) Non-current Investment		48.53	17.67
	(b) Other non-current Asset	12	55.77	10.49
2	Current assets			
	(a) Inventories	13	3240.52	1890.78
	(b) Trade receivables	14	133.08	24.69
	(c) Cash and cash equivalents	15	291.83	1.44
	(d) Short-term loans and advances	16	58.08	278.20
	(e) Other current assets	17	438.17	310.02
	Total Assets		7519.54	5629.06

Notes on Accounts & Significant Accounting Policies

The notes referred to above form an integral part of the Balance Sheet.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

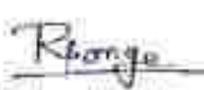

Yash Dhamecha
Partner
M. No.: 626666
Place: Mumbai
Date: 4th September 2025



For & on Behalf of the Board of
Yashitej Industries (India) Limited


Suraj Shivraj Barge
Managing Director
(DIN: 03161804)


Basavaraj Madhavrao Barge
Director
(DIN: 08159163)


Reshma Samir Pange
Company Secretary


Rahul Rameshrao Joshi
CFO



Yashraj Industries (India) Limited
(Formerly known as Yashraj Solvent Limited)
(Formerly known as Yashraj Solvent Private Limited)
CIN: U74999MH2010PLC31062H

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

(Amount in Lakhs) Unless Otherwise Stated

Sr. No.	Particulars	Note No.	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
I.	Income			
	(a) Revenue from operations	18	22,569.19	5,831.10
	(b) Other income	19	26.58	0.17
II.	Total Income		22,595.69	5,831.27
III.	Expenses:			
	Cost of raw materials consumed	20	30,509.40	6,992.79
	Changes in inventories of finished goods, work in progress and stock in trade	21	(1,049.79)	(639.00)
	Employee Benefit Expenses	22	304.07	22.61
	Finance Cost	23	386.45	41.86
	Depreciation and amortization expenses	11	183.92	64.76
	Other expenses	24	609.47	77.54
	Total Expenses		30,943.91	8,679.57
IV.	Profit/(Loss) before exceptional and extraordinary items and tax (B - D)		1,648.79	171.63
V.	Exceptional Items/ Prior Period Items	25	164.18	-
VI.	Profit/(Loss) before extraordinary items and tax (IV-V)		1,481.60	171.63
VII.	Extraordinary Items			
VIII.	Profit/(Loss) before tax (VI-VII)		1,481.60	171.63
IX.	Tax expense:			
	(I) Current tax		527.92	11.89
	(II) Deferred tax		91.23	16.50
	Net current tax expenses		415.15	28.39
X.	PROFIT/(LOSS) for the period	(VIII-IX)	1,062.45	143.24
XI.	Earning per equity share*: (I) Basic (amount not in Lakhs) (II) Diluted (amount not in Lakhs)		14.17 14.17	2.93 2.93

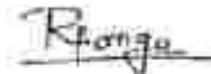
* Restated previous year EPS on account of split effect
Notes on Accounts & Significant Accounting Policies
The notes referred to above form an integral part of the Statement of Profit & Loss.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W


Ash Dhamecha
Partner
M. No.: 626666
Place: Mumbai
Date: 4th September 2025




Suraj Shriraj Barge
Managing Director
(DIN: 03161894)


Roshni Samir Pange
Company Secretary

For & on Behalf of the Board of
Yashraj Industries (India) Limited


Madhavram Barge
Director
(DIN: 00129163)




Rahul Rameshram Joshi
CFO

Yashraj Industries (India) Limited
(Formerly known as Yashraj Salvoori Limited)
CIN: U74999MH2018PL310028

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,645.79	171.65
Adjustments for:		
Interest income	(20.57)	(1.47)
Depreciation	183.92	64.76
Interest & Finance Charge	386.45	41.86
Operating Profit before Working Capital Changes	2,195.58	278.88
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(108.47)	24.18
(Increase)/Decrease in Investments	(1,319.74)	(1,881.57)
(Increase)/Decrease in Short Term Loans & Advances	177.12	118.55
(Increase)/Decrease in Other Current Assets	71.84	(517.71)
Increase/(Decrease) in Trade Payables	344.86	108.74
Increase/(Decrease) in Other Current Liabilities	(710.45)	162.52
Increase/(Decrease) in Long Term Provisions	4.35	-
Increase/(Decrease) in Short Term Provisions	(7.09)	(18.77)
Cash generated from operations	458.00	(478.02)
Income Tax paid	(170.78)	(8.05)
Net Cash flow from Operating activities before exceptional item	321.22	(474.67)
Exceptional item (including deferred tax)	(144.19)	-
Net Cash flow from Operating activities	177.03	(474.67)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(440.07)	(1,637.21)
Purchase of CWIP	(110.69)	-
(Increase)/Decrease in non-current Assets	(30.20)	(19.49)
(Increase)/Decrease in loans given	(13.90)	-
Interest income on fixed deposit	20.57	0.17
(Increase)/Decrease in non-current investment	(30.86)	(17.67)
Net Cash used in Investing activities	(494.21)	(1,674.19)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	47.80	(930.69)
Increase/(Decrease) in Short Term Borrowing	146.12	2,541.86
Interest paid	(186.45)	(81.86)
Net Cash used in financing activities	07.47	1,548.31
Net increase in cash & Cash Equivalents	291.29	(600.55)
Cash and Cash equivalents at the beginning of the year	1.44	601.98
Cash and Cash equivalents at the end of the year	291.31	1.44

Note:

The Above Cash Flow Statement has been prepared under the indirect method as prescribed under the Accounting Standard 3 on "Cash Flow Statement" issued by The ICAI.

Figure in Bracket indicate cash outflow.

For N B T and Co
Chartered Accountants
Firm Registration Number: 140489W

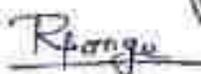

Yash Dharmata
Partner
M. No.: 626466
Place: Mumbai
Date: 4th September 2025



For & on Behalf of the Board of
Yashraj Industries (India) Limited


Suraj Bhleraj Barge
Managing Director
(DIN: 03161800)


Madhava Rao Barge
Director
(DIN: 08159162)


Reshma Samir Pange
Company Secretary




Rahul Ramdasrao Joshi
CFO

Note 1

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE AUDITED SUMMARY STATEMENTS

A. BACKGROUND

Yashraj Industries (India) Limited is Public Company domiciled in India originally incorporated as Yashraj Solvent Private Limited on June 16, 2018, issued by Registrar of Companies, then got converted in to public company and then changed name to Yashraj Industries (India) Limited having Corporate Identification Number U74999MH2018PLC310829. The Company is engaged in the business of Soyabean (made oil) and De-inked cake (DOC) Manufacturing etc.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Companies (Accounting Standards) Rules, 2014 as per section 133 of the Companies Act, 2013.

All amount disclosed in Financial Statement and notes have been rounded off to the nearest lakhs (except earnings per share) as per the requirement of Schedule III, unless otherwise stated.

The financial statement of the company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. USE OF ESTIMATES

The preparation of financial statement in conformity with the GAAP requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as on the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Difference between the actual result and estimates are recognized in the year in which the results are known or materialized.

3. PROPERTY, PLANT & EQUIPMENT

Property, Plant and equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation if any, less accumulated depreciation and impairment loss, if any. The Cost of Property, Plant and equipment comprises its purchase price, borrowing cost, and any other cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditure is capitalized only if it is probable that future economic benefits associated with the expenditure will flow to the company.

Property, plant and equipment, Building under construction and assets not ready for put to the use at the year-end are disclosed as capital work-in-progress (CWIP).



4. DEPRECIATION

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives based on the life prescribed in Schedule II of the Companies Act, 2013 using the written down value, and is generally recognized in the statement of profit and loss. In cases, where the useful lives are different from that prescribed in Schedule II. The management has determined the estimated useful lives of the property, plant and equipment based on the chartered engineer certificate.

Category of Asset	Estimated Useful life (in years)	Estimated Salvage Value
Solar Power Plant & Machinery	35	5%
Buildings	54	20%
Plant and Equipment	30	20%
Furniture & Fixture	10	5%
Office Equipment	5	5%
Lab Equipment	5	5%
Vehicles	8	5%
Computers	3	5%

5. IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit & loss account.

6. GOVERNMENT GRANTS

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and subsidy will be received. When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

7. BORROWING COSTS

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

8. INVENTORIES

- (a) Inventories are stated at cost or net realizable value, whichever is lower. Cost of inventories comprises of expenditure incurred in the normal course of business in bringing inventories to their present location. Cost comprises of cost of Purchase & other costs incurred in bringing them to their respective present location and condition and is determined on First-in-First-Out (FIFO) basis. Net realizable value (NRV) is the



estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.

- (b) By-products are valued at net realizable value.
- (c) Basis of Inventory Valuation FIFO method is followed.
- (d) physical verification of inventory is a crucial task for management to ensure the accuracy of inventory records and inventory verification with reasonable interval undertake.
- (e) Inventory classified in to finished goods, stores and spares and by-products.

9. CASH & CASH EQUIVALENTS

Cash and Cash Equivalents in the balance sheet include cash at bank, cash, cheque, draft on hand and demand deposits with an original maturity of less than three months, which are subject to an insignificant risks of changes in value.

10. CURRENT/NON CURRENT CLASSIFICATIONS

The Schedule III to the Act requires assets and liabilities to be classified as either Current or Non-current. An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the entity's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within twelve months after the balance sheet date; or
- d) it is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in, the entity's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the balance sheet date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

OPERATING CYCLE

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents.

11. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the revenue proceeds is received from customers.

Revenue is measured at the fair value of the consideration received/receivable taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government. The specific recognition criteria for revenue recognition are as follows:

Sale of Goods

Revenue from sale of goods is recognized in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.



Subsidy:

Amount of Subsidy is recognized as and when any condition for grant receivable is satisfied.

Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable, other incomes have been recognized on accrual basis in the financial statements, except when there is uncertainty of collection.

12. EMPLOYEE BENEFITS**Short Term Employee Benefits**

The short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits**Defined Contribution Plans**

The company has no policy of encashment and accumulation of leave. Therefore, no provision of leave Encashment is made.

Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.

Defined Benefits Plans

The Company has a defined benefit gratuity plan. Employee who has completed five years or more of service gets a gratuity on for each completed year of service. The scheme of gratuity is unfunded. The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end.

13. TAXATION

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current tax

Provision for income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

14. Earning Per Share

- (a) Basic Earning Per Share: Based on the guiding principles given in Accounting Standard 20 (AS - 20) on Earnings Per Share (EPS), Basic earnings per share is calculated by dividing the net profit or loss for the



period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

- (b) **Diluted Earning Per Share:** For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.
- (c) The number of equity shares outstanding increases as a result of bonus issue, the calculation of the the basic and the diluted earnings per share has been adjusted for all the periods presented. These changes occur after the balance sheet date but before the financial statements has been approved by the board of directors, the per share calculations for those financial statements and any prior period financial statements presented has been based on the new number of shares.

15. Foreign Currency

The functional currency of the Company is Indian rupee (Rs.) The gains or losses resulting from such transaction are included in the Statement of profit and loss if any. Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

16. PROVISIONS AND CONTINGENCIES

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

17. Event after reporting date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

The company has issued bonus of 75,00,000 equity shares of face value of Rs 10/- in the ratio 1:1 equity share held by shareholder, pursuant to Board resolution dated on 05th September, 2025.

18. SEGMENT REPORTING

(i) Business Segment



The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Revenues, expenses, assets and liabilities have been identified into segments on the basis of their relationship to operating activities of segments (taking into account the nature of products and services and the risk and rewards associated with them) and internal management information systems and the same is reviewed from time to time to realign the same to conform to the business units of the Company. Revenues, expenses, assets, and liabilities, which are common to the enterprise as a whole and are not allocable to the segments on a reasonable basis, have been treated as "Common Revenues/Expenses/Assets/Liabilities", as the case may be.

Primary Segments

The Company is predominantly engaged in business of one segment i.e. Derived product through soyabean, the Company has structured its operations into one reportable business segment.

(ii) Geographical Segment

The Company activities / operations are confined to India there is only one geographical segment.

19. INVESTMENTS

Investments which are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges if any.

Long-term investments presented in the consolidated financial statements are carried at cost and current investment at lower of cost and fair value.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between carrying amount and net disposal proceeds is charged/credited to the consolidated statement of profit & loss.

20. CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.



Lakshmi Industries (India) Limited
For The Year Ended 31st March, 2024
Notes Forming Part Of The Financial Statements

Note 2 - Share Capital

Note a - Authorized, Issued, Subscribed paid up (Amount in Lakhs, Unless Otherwise Stated)

Share Capital	As on 31-Mar-2023		As on 31-Mar-2024	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorized				
Equity Shares of Rs 10/- each	11,000,000	1,100.00	110,000	110.00
Total	11,000,000	1,100.00	110,000	110.00
Issued, Subscribed and fully paid up shares				
Equity Shares of the 10/- each	7,100,000	710.00	710,000	710.00
Total	7,100,000	710.00	710,000	710.00

2.1 Details of Share Holders holding shares more than 5% total paid up capital

Name of shareholder	As on 31-Mar-2023		As on 31-Mar-2024	
	No. of shares	% held	No. of shares	% held
Genz Shree Corp	1,375,000	23.00%	137,500	23.00%
Shree Madhava Corp	1,375,000	23.00%	137,500	23.00%
Shree Madhava Corp	1,375,000	23.00%	137,500	23.00%
Total	3,025,000	73.00%	302,500	73.00%

Shares held by promoters at the end of the year

Promoter name	As on 31-Mar-2023			As on 31-Mar-2024	
	No. of Shares	% of Holding	% Change during the	No. of Shares	% of Holding
Genz Shree Corp	1,375,000	23.00%	0.00%	137,500	23.00%
Shree Madhava Corp	1,375,000	23.00%	0.00%	137,500	23.00%
Shree Madhava Corp	1,375,000	23.00%	0.00%	137,500	23.00%

2.2 New Issuance of Outstanding Shares

Particulars	As on 31-Mar-2023		As on 31-Mar-2024	
	No. of shares	% held	No. of shares	% held
Shares outstanding at the beginning of the year	75,000	10.00%	0,000	0.00%
Add: Rights Issue (Under Issue 1)			748,000	98.67%
Add: Issuance of equity shares 2)	4,700,000	50.00%		
Total	4,775,000	60.00%	748,000	98.67%

- Note
 (1) Company has issued 7,48,000 equity shares of 10/- for each along with Right Issue on 01.08.2023
 (2) Company has introduced 10/- face value of equity share to 10/- face value of equity share on 31.12.2024

2.3 Dividend payable to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Distribution of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 3 - Reserves and Surplus

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	As on	As on
	31-Mar-2023	31-Mar-2024
Reserve in Profit and Loss Account		
Balance as per the last General statement	0.00	0.12
Add: (Loss)/ Profit/(Loss) for the year	1082.47	143.24
Balance as per end of the period - year	1,082.47	143.36



(Handwritten signature)



Note 4 - Long Term Investments

Particulars	Amount in Lakhs (Unless Otherwise Stated)	
	As on 31-Mar-2023	As on 31-Mar-2024
Secured Loans - From Bank		949.75
Total	907.00	949.75

As on 31-Mar-2023 and 31-Mar-2024 are interim figures.

Note 5 - Deferred Tax Assets & Liabilities

Particulars	Amount in Lakhs (Unless Otherwise Stated)	
	As on 31-Mar-2023	As on 31-Mar-2024
Deferred Tax Liability - on difference in WDV of property, plant & equipment as per books and accounts - other assets (includes tax losses under the provisions of Income tax act)	128.93	-
Less: Deferred Tax Asset - Facilities of assets constituting deferred tax Assets	1.11	-
Total	127.82	(1.00)

As a result of following of Accounting Standard (AS) 22 "Accounting for Taxes on Income," issued by the Institute of Chartered Accountants of India, as effect in current year profit.

Note 6 - Long Term Loans and Provisions

Particulars	Amount in Lakhs (Unless Otherwise Stated)	
	As on 31-Mar-2023	As on 31-Mar-2024
Provision for Guaranty Payable	4.33	-
Total	4.33	-

Note 7 - Short Term Investments

Particulars	Amount in Lakhs (Unless Otherwise Stated)	
	As on 31-Mar-2023	As on 31-Mar-2024
Investment - Equity Shares		1432.29
From Bank - Cash/Credit - Current liabilities of long term investments	270.35	290.00
Unsecured - From Companies and Individuals	980.00	907.97
Total	1250.35	2630.26

Note 8 - Trade payables

Particulars	Amount in Lakhs (Unless Otherwise Stated)	
	As on 31-Mar-2023	As on 31-Mar-2024
Trade Creditors for goods - Manufacturing and trading enterprises - other than manufacturing and trading enterprises	423.73	412.87
Total	423.73	412.87

8.1 Balance of Trade Creditors for Manufacturing Enterprises are subject to conditions of credit period, if any.

The trade Payables aging schedule for the period March 31, 2023 is as follows:

Particulars	Not due for 90 days	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
Trade	-	457.73	-	-	-	457.73
Unpaid dues - 30/90/180	-	-	-	-	-	-
Unpaid dues - 1 year	-	-	-	-	-	-



The trade Payables ageing schedule for the period March 31, 2024 is as follows:

Particulars	Not due for payment	Less than 1 year	1-2 years	2-4 years	More than 4 Years	Total
SITAM	-	-	-	-	-	8,000
Others	-	112,07	-	-	-	112,07
Provision due - SITAM	-	-	-	-	-	-
Provision due - Others	-	-	-	-	-	-

Note 9 - Other Current Liabilities

Particulars	(Amount in Lakhs, Value Otherwise Stated)	
	As on 31 Mar 2023	As on 31 Mar 2024
Banking Liabilities	-	-
Outstanding Income Taxable	5.11	2.32
Bank's Charges for expenses	11.50	17.27
Bank's Charges for capital goods	77.00	79.83
Advance from customers	14.77	821.56
Total	108.38	903.02

9.1 Balance of Advances from customers are subject to confirmation & reconciliation, if any

Note 10 - Short Term Provisions

Particulars	(Amount in Lakhs, Value Otherwise Stated)	
	As on 31 Mar 2023	As on 31 Mar 2024
Provision for Gratuity payable	-	-
Provision for income tax (net of TDS, TCS and advance tax)	6.14	7.11
Total	108.24	7.22

Note 12 - Non-current Investments

Particulars	(Amount in Lakhs, Value Otherwise Stated)	
	As on 31 Mar 2023	As on 31 Mar 2024
Investment in Debt	-	17.27
Total	48.75	17.27

Note 13 - Other non-current assets

Particulars	(Amount in Lakhs, Value Otherwise Stated)	
	As on 31 Mar 2023	As on 31 Mar 2024
Fixed Deposit	-	2.17
Money Deposit	25.63	17.52
Total	25.77	19.69

Note 14 - Intangibles

Particulars	(Amount in Lakhs, Value Otherwise Stated)	
	As on 31 Mar 2023	As on 31 Mar 2024
Franchise Rights	-	649.11
Goodwill	118.00	142.09
Non-Intangible	143.50	1679.27
Total	261.50	1870.47

14.1 Company's Goodwill is valued and certified by the management.

14.2 Intangibles are valued at cost or net realizable value, whichever is lower.

Note 15 - Trade Receivables

Particulars	(Amount in Lakhs, Value Otherwise Stated)	
	As on 31 Mar 2023	As on 31 Mar 2024
Unsecured	-	-
Secured	-	-
Less: Provision for doubtful debts	173.00	14.00
Further classified as:	123.00	23.00
Receivables from related parties	-	-
Receivables from others	173.00	23.00
Total	173.00	24.00

15.1 Balance of Trade Receivables are subject to confirmation & reconciliation, if any.



Veritas Industries India Limited
For The Year Ended 31st March 2017
Form Number: Part B to the Schedule III

Note 21 - Property, Plant and Equipment of PPE & Intangible assets

Amount in Lakhs (Unless Otherwise Stated)

	Particulars	Cost				Accumulated Depreciation				Net Book Value	
		As at April 01, 2014	Additions during the year	Disposals during the year	March 31, 2017	As at April 01, 2014	Depreciation during the year	Impairment of Intangible Assets	Reversal during the year	As at March 31, 2017	As at March 31, 2017
1	Cost of PPE & Intangible										
2	Land	46.77			46.77						46.77
3	Plant & Machinery		161.76		161.76	13.04			13.04	148.72	161.76
4	Buildings	487.14	1.36		488.50	23.81			23.81	464.69	488.50
5	Leased Equipment	1,219.94	97.65	23.34	1,344.25	17.76	117.32	68.17	166.11	1,178.14	1,344.25
6	Patents & Rights	11.24	1.61		12.85	4.28		1.11	3.17	9.68	12.85
7	Other Equipment	2.54	2.06		4.60	0.41	1.27		1.88	2.72	4.60
8	Net Book Value	778.69	274.34		1,053.03	56.90	118.59	69.28	184.77	868.26	1,053.03
9	Intangible	0.41	0.01		0.42	0.00	0.00	0.00	0.00	0.42	0.42
	Total	1,277.14	356.37	-	1,633.51	61.70	119.84	69.28	184.77	1,448.74	1,633.51

Note 22 - Capital lease & property leasing contracts

Particulars	Amount in ₹ 2017 for a period of				Total
	12 months	1-5 years	5-7 years	More than 7 years	
Property Leasing contracts	1,11,00,000	-	-	-	1,11,00,000
Capital Leasing contracts	-	-	-	-	-

Particulars	Amount in ₹ 2014 for a period of				Total
	12 months	1-5 years	5-7 years	More than 7 years	
Property Leasing contracts	-	-	-	-	-
Capital Leasing contracts	-	-	-	-	-



Table 1B: Statement of source of loans and security details

(in lakhs of INR/GEDs, except for share price and preference amount)

Name of Lender/Bank	Form of Facility	Sanctioned Amount in per cent to net worth	Securities offered	Re-payment Period	Rate of Interest as per sanction letter	Outstanding amount (in per lakhs) As March 2023
Secured Loans						
Business Term Loans						
Green Bank	Term Loan	1.00%	Ratio 10%	24 Quarterly installments	1Y MCLR + 1.50% p.a.	880.70
Green Bank	Term Loan	1.00%	Ratio 10%	(20 Monthly installments including 6 month moratorium period)	1Y MCLR + 1.00% p.a.	221.43
Green Bank	Vehicle Loan	11.41	Hypothecation of Vehicle	48 monthly installments	6.25% (Floating)	29.71
Green Bank	Vehicle Loan	11.41	Hypothecation of Vehicle	48 monthly installments	6.25% (Floating)	28.21
Total						1,140.05
Cash Credits						
Green Bank	Cash Credit	5.50%	Ratio 10%	On Demand	1Y MCLR + 1.00% p.a.	1,798.11
Total						1,798.11
Unsecured Loans						
Director's						
Large Madhavani Kasa	Loan	-	-	Repayable on demand	0.00%	127.49
Large Sany Divedy	Loan	-	-	Repayable on demand	0.00%	73.31
Varsha Industries	-	-	-	-	-	-
(Proprietorship of Shrihari Madhavani Divedy)	Loan	-	-	Repayable on demand	0.00%	140.72
Total						341.52

1. A. Physical assets

1. Title of assets (Bank and Book Debt) present and future of the company
2. Title of P & M 210 TPD 364mm Format Plant used in our book division
3. Factory Land and Building at Industrial Plot No. D-73-1, Addn. MIDC area, south of Railway Line and Datta road, Latur - Main Shoppe Signa Factory, Latur-Datta road approximately 21,075 sq. mtr. In the name of M/s. Yashraj Industries Pvt. Ltd.
4. Hypothecation of Solar panel

B. Collateral security

1. Industrial NA Plot out of three individual NA Plots approved for development bearing Plot No 24 part, 215 part and 235 part of village Mural Akola, Dist. Latur-Datta road, Mural Akola, Latur approximately 21,075 sq. mtr. in the name of M/s. Yashraj Industries Pvt. Ltd.
2. Industrial NA Plot out of 2 individual NA Plots approved for development bearing Plot No 216 part of Village Mural Akola, Dist. Latur approximately 6,158 sq. mtr. belonging to Mr. Harwanji Madhavani Divedy
3. Mortgage of NA Land and Construction on District No. 1819 approximately 13,194 sq. mtr. & other constructions (Farm House 2,000 sq. ft. - Water House 1,200 sq. ft. - Sugar Production Unit 1,000 sq. ft. - Store House 2,500 sq. ft. - Office 130 sq. ft.) situated at Gate No-228 of village Saha, Taluka - Shirsur District (in per NA order) owned by Mrs. Padmalakshmi Madhavani Divedy
4. All piece and Parcel of property bearing NA order plot no. 18-70-C, additional MIDC, Latur-Datta road (B) situated at Latur owned by MIDC (now held by M/S. Yashraj Signa Production Company) Situated through an Director (Shrihari Divedy) bearing Dated approximately total area 11421 Sq. Mtr.

Details of Director: Harwanji Madhavani Divedy, Shirsuri Madhavani Divedy, Sany Divedy, Divedy, Padmalakshmi Madhavani Divedy and Yashraj Signa Production Co. Ltd.



The trade receivables ageing schedule for the period March 31, 2017 is as follows:

Particulars	Less than 6 months	6 Months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Unbilled trade receivables - unsecured part	111.00	-	-	-	-	111.00
(ii) Billed trade receivables - unsecured part	-	-	-	-	-	-
(iii) Billed trade receivables - secured part	-	-	-	-	-	-
(iv) Deposited trade receivables - unsecured part	-	-	-	-	-	-

The trade receivables ageing schedule for the period March 31, 2018 is as follows:

Particulars	Less than 6 months	6 Months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Unbilled trade receivables - unsecured part	23.34	-	-	-	-	23.34
(ii) Billed trade receivables - unsecured part	-	-	-	-	-	-
(iii) Billed trade receivables - secured part	-	-	-	-	-	-
(iv) Deposited trade receivables - unsecured part	-	-	-	-	-	-

Note 15: Cash and Bank Balances

Particulars	Amount in Lakhs (Rupees only)	
	As on 31-Mar-2018	As on 31-Mar-2017
Cash and Cash Equivalents		
Cash in hand	18.27	0.27
Balance with banks	271.21	0.27
Deposits with Banks		
Fixed deposit	0.79	-
Total	290.27	0.54

Note 16: Short term Loans and advances

Particulars	Amount in Lakhs (Rupees only)	
	As on 31-Mar-2018	As on 31-Mar-2017
Advances to Suppliers	20.74	0.74
Advances for Capital Goods	1.20	1,21.43
Advances to Staff	3.90	2.29
Interest	20.14	0.00
Loans and Advances - To related party	-	101.00
Total	46.98	125.46

16.1: Balance of Advances paid to Suppliers thereon are subject to confirmation & reconciliation, if any.

16.2: As explained by the management, advances paid to suppliers are in the nature of advances which will be cleared in the normal operating cycle of the Company.

Note 17: Other Current Assets

Particulars	Amount in Lakhs (Rupees only)	
	As on 31-Mar-2018	As on 31-Mar-2017
Prepaid Expenses	-	0.00
Accruals Expenses	-	0.28
Balance with revenue authorities	122.84	214.09
Security Receivable	14.47	-
Guaranty Receivable	274.96	-
Supplier's duty receivable	10.87	-
Total	423.14	214.37



Note 18 - Revenue from Operations

(Amount in Lakhs, Unless Stated Otherwise)

Particulars	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Sales of Products:		
- Domestic	11,109.43	9,829.44
- Sale of finished goods	1.23	2.24
Other Operating Revenue		
Interest (with note 25)	229.94	-
Total (A)	11,340.60	9,831.68

Note 19 - Other Income

(Amount in Lakhs, Unless Stated Otherwise)

Particulars	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Interest Income	26.77	9.17
Misc. Income	6.92	-
Total	33.69	9.17

(1) Other income is recognized on accrual basis except Dividend

Note 20 - Cost of Raw Material Consumed

(Amount in Lakhs, Unless Stated Otherwise)

Particulars	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Opening Stock	1,870.17	-
Add: Purchase of Raw Material	6,644.47	9,511.31
Add: Freight Expense	10.11	47.26
Less: Closing Stock	(1,417.96)	(1,076.47)
Closing Stock - Other self-manufactured goods of		
Add: Purchase	147.47	-
Add: Consumable Expense	269.04	278.72
Less: Closing Stock	(1,145.65)	(1,421.15)
Total	5,768.28	8,859.78

Note 21 - Changes in inventories of Stock-in-trade and finished goods

(Amount in Lakhs, Unless Stated Otherwise)

Particulars	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Inventories at the end of the year:		
Finished Goods	1,779.50	668.11
Stock-in-trade	-	-
Total	1,779.50	668.11
Inventories at the beginning of the year:		
Finished Goods	668.11	-
Stock-in-trade	-	26.21
Total	668.11	26.21
(Decrease)/Increase in Inventory	(1,048.95)	(429.96)



Note 22 - Employee Benefit Expenses

Particulars	[Amount in Lakhs, Unless Otherwise Stated]	
	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Provision for Gratuity	289.41	252.25
Provision for Short Term Employee Benefit	0.00	-
Provision for Long Term Employee Benefit	2.36	-
Provision for Pension & Post-retirement benefit	11.33	9.14
Total	303.10	261.39

Note 23 - Interest Cost

Particulars	[Amount in Lakhs, Unless Otherwise Stated]	
	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Interest paid		
- To Banks	121.24	10.36
- Other Financial Cost	55.11	-
Total	176.35	10.36

Note 24 - Other Expenses

Particulars	[Amount in Lakhs, Unless Otherwise Stated]	
	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Advertisement	7.00	1.20
Bank charges	1.75	0.25
Commission & Brokerage	22.22	-
Goodwill Written off	19.64	-
Printing & Stationery Charges	50.11	-
Professional expenses	3.42	1.00
Power & Fuel	11.28	1.44
Post, tele and courier	211.54	21.80
Repairs and maintenance	10.44	7.04
Tour and travelling Exp	10.09	0.00
Laboratory Expenses	-	0.21
Transport expenses	0.02	0.10
Security services Exp	02.11	11.02
Director's Working Allowance	10.00	10.00
Waste bill expense	0.01	-
Legal and Professional Charges	11.20	2.80
Printing & Stationery Exp	0.00	2.00
Office Expenses	2.00	0.00
Depreciation Expense	7.00	1.17
Total	406.47	57.24

Note 24.1 - Payment to auditors

Particulars	[Amount in Lakhs]	
	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Payment to auditors		
Audit fee	1.00	1.00
Total	1.00	1.00



Advances receivable Balances Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Co. Ltd.		27.96 33.00 1,052.49	
Interest charged on loan Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Co. Ltd.		1.23 1.08 11.83	
Purchase of Goods (Net of GST) Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills (Company) Limited			9.24 217.07
Purchase of capital goods (Net of GST) Madhya Pradesh Paper Mills (Company) Limited			1,000.00
Sale of Goods (Net of GST) Madhya Pradesh Paper Mills (Company) Limited		2.11	4.40
Advance given to supplier Madhya Pradesh Paper Mills (Company) Limited			7.44
Repairs and Maintenance Madhya Pradesh Paper Mills (Company) Limited		7.43	
Salary Expense Madhya Pradesh Paper Mills		1.44	
Outstanding Balances			
Contracted Loans			
Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills (Company) Limited Madhya Pradesh Paper Mills (Company) Limited Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills		127.86 79.50 142.52 - - -	130.41 101.11 294.79 91.82 0.22 228.51
Interest Free Credit Balances Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills		99.02 9.07	
Loans & Advances Debit Balances Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills			70.00 51.66
Interest payable Debt Balances Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Madhya Pradesh Paper Mills Co. Ltd.		2.47 3.38 18.87	
Interest Payable Credit Balances Madhya Pradesh Paper Mills		-	2.49
Contract for capital goods Credit Balance Madhya Pradesh Paper Mills (Company) Limited		-	401.70
Trade payable Credit Balances Madhya Pradesh Paper Mills		-	1.24
Salary Payable Credit Balances Madhya Pradesh Paper Mills		0.48	
Advance Given to Supplier Debt Balances Madhya Pradesh Paper Mills (Company) Limited		-	7.44



Note 21 Segment Reporting
(a) Business Segment

The accounting policies adopted for segment reporting are set out below, with the accounting policies of those companies (companies that operate in the Business Segment) that have been identified with segments on the basis of their individuality as separate identifiable cash-generating units. The accounting policies of those companies that have been identified with segments and related accounting information systems and the manner in which they are used is applied to those companies in the Business Segment. The accounting policies of those companies that have been identified with segments and related accounting information systems and the manner in which they are used is applied to those companies in the Business Segment. The accounting policies of those companies that have been identified with segments and related accounting information systems and the manner in which they are used is applied to those companies in the Business Segment.

(b) Geographical Segment

The Company's activities are conducted in India and other countries. The Company's activities are conducted in India and other countries. The Company's activities are conducted in India and other countries.

Particulars	Amount in Lakhs (Approximate Figures)	
	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
In India	12,000.00	9,000.00
Other countries	1,000.00	1,000.00
Total	13,000.00	10,000.00

Note 22 Statement of Valued Foreign Currency Exposure

Following is the foreign currency exposure of the net of assets less liabilities for the company.

Particulars	Amount in Lakhs (Approximate Figures)	
	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Amount Receivable in Foreign Currency		
Export Orders		
Advances to Suppliers		
Total		

Particulars	Amount in Lakhs (Approximate Figures)	
	For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Amount Payable in Foreign Currency		
Import Orders		
Advances from Customers		
Total		

Transactions in Foreign Currency

Particulars	Currency	Amount in Lakhs (Approximate Figures)	
		For the year ended 31-Mar-2023	For the year ended 31-Mar-2022
Expenses in Foreign Currency			
Expenses			
Expenses			
Income in Foreign Currency			
Income			

For N S T and Co.
Chartered Accountants
Firm Registration Number: 1048895

[Signature]
Ravi Shrivastava
Partner

M. No: 1048895
Place: Mumbai

Date: 04/03/2023



For & on Behalf of the Board of
Tatani Industries (India) Limited

[Signature]
Ravi Shrivastava
Managing Director
(DIN: 02240002)

[Signature]
Ravi Shrivastava
Director
(DIN: 00000000)

[Signature]
Ravi Shrivastava
Company Secretary

[Signature]
Ravi Shrivastava
Company Secretary



Note 23 EMPLOYEE BENEFITS

- I. **Defined contribution plans**
The Company has classified the various benefits provided to employees as under
- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognized during the period towards defined contribution plan is:

Particulars	For the year ended 30/06/2025 (₹)
Contributions Provident fund and EPF	(1.5)

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972.

Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee:

(Amount in Lakhs, Unless Otherwise Stated)

Defined benefit plans	For the year ended 31-Mar-25 Gratuity (₹ hundred)
I. Expenses recognised in statement of profit and loss during the year:	
Current service cost	3.09
Past service cost	-
Expected return on plan assets	-
Net interest cost / (income) on the net defined benefit liability / (asset)	0.07
Net actuarial loss / (gain)	4.19
Loss / (gain) on curtailments	-
Total expenses included in Employer-benefit expenses	3.56
II. Net asset / (liability) recognised as at balance sheet date:	
Present value of defined benefit obligation	4.50
Fair value of plan assets	-
Funded status (surplus)/(deficit)	4.50
III. Movements in present value of defined benefit obligation:	
Present value of defined benefit obligation at the beginning of the year	0.34
Current service cost	3.09
Past service cost	-
Interest cost	0.07
Actuarial (gains) / loss	4.19
Benefits paid	-
Present value of defined benefit obligation at the end of the year	4.50
Classification	
Current liability	0.15
Non-current liability	4.35
Best estimate for contribution during next Period:	0.34
V. Sensitivity analysis method	



Significant actuarial assumptions for the determination of the defined benefit obligation are interest rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

Particulars	For the year ended 31-Mar-21
Defined Benefit Obligation (Dues)	4,49,676 (v) Salary Increase Rate - 5% and Discount rate 7%
Liability with 5% increase in Discount Rate	4,22,832 (v+1) 0.6%
	[Change - 6.2%]
Liability with 5% decrease in Discount Rate	4,80,595 (v-1) 0.6%
	[Change 7%]
Liability with 5% increase in Salary Growth Rate	4,80,383 (v+1) 0.6%
	[Change 7%]
Liability with 5% decrease in Salary Growth Rate	4,22,016 (v-1) 0.6%
	[Change - 6.1%]
Liability with 5% increase in withdrawal Rate	4,25,674 (v+1) 0.6%
	[Change - 5.6%]
Liability with 5% decrease in withdrawal Rate	4,63,758 (v-1) 0.6%
	[Change 3%]

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Actuarial assumptions:

	As at 31-Mar-21
Discount rate	7.00 % per annum
Salary Growth Rate	5.00 % per annum
Mortality	IAA M 2012, (i)
Expected rate of return	0
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.

Notes:

- a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- b. The estimates of future salary increases attributed to the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



Yashraj Industries (India) Limited
For The Year Ended 31st March, 2023
Notes Forming Part of The Financial Statements
Note 34

Item 3 - Disclosure of Ratios

The following are performance ratios for the year ended 31.03.2023 and 31.03.2022 prepared on capital structure of the Company as at the respective date, (All % in absolute)

Description	Formulae	Components	31-Mar-2023	31-Mar-2022	% Change March 2023 March 2022	Remarks March 2023 March 2022
Current Ratio (no. of times)	Current Assets	Current liabilities	0.11	0.10	11.27%	This is increase in current working capital of the company when compared
Return on Capital Employed (%)	Net profit after taxes	Average Shareholders Fund	56.27%	57.30%	1.74 10%	An increase in return typically leads to an increase in the company's profit
Debt Equity Ratio	Total debt including current liabilities of long term borrowings	Equity	0.23	0.17	35.29%	A decrease in debt to equity ratio is not useful if the company compared to previous year
Fixed Assets Current Ratio	Change for debt service - Net profit after taxes - Interest expense + Interest expense	Net profit - Interest & loan payments - principal payments	0.50	0.43	15.91%	An increase in return typically leads to an increase in the company's profit
Total Receivable turnover ratio (no. of times)	Revenue from operations	Average trade receivable	411.10	176.80	130.04%	A decrease due to increase in revenue from operations of the company compared to previous year
Total payable turnover (no. of times)	Total purchase	Average trade payable	67.25	52.50	27.52%	A decrease due to increase in purchase of the company compared to previous year
Inventory Turnover Ratio	Revenue from operations	Average Inventory	42.87	51.07	168.10%	A decrease due to increase in revenue from operations of the company compared to previous year
Net capital turnover ratio (no. of times)	Revenue from operations	Working Capital	-48.40	0.21	332.93%	Due to current liability of the company is more than current asset of the company
Net profit ratio (%)	Net profit after taxes	Revenue from operations	0.10%	1.46%	12.76%	An increase in return typically leads to an increase in the company's profit
Return on Capital Employed (%)	Earning before interest and taxes	Capital employed net of debt - Total Debt	28.17%	6.19%	353.08%	An increase in return typically leads to an increase in the company's profit



Yashraj Industries (India) Limited
For The Year Ended 31st March, 2025
Notes Forming Part Of The Financial Statements

35. Notes to the financial statements for the period ended 31 March 2025
(Currency: Indian Rupees)

- A. Balance of Debtors & Creditors & Claims & advances Taken & giving no subject to creditation and subject to contractual adjustments if any: Debtors & creditors balance has been shown separately and the advances accepted and paid from the parties is shown as advance from customer and advance to suppliers.**
- B. The company has no transactions, which are not recorded in the books of accounts and which are considered or disclosed as income during the year in the tax assessment or in search or seizure or under any other relevant provision of the Income Tax Act, 1961.**

C. PAYABLE TO MICRO, SMALL, AND MEDIUM ENTERPRISES

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2008, certain disclosures are required to be made relating to Micro and small enterprises. The company has not received the required information from any of the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid in the year and together with interest payable as required under the Act have not been made.

- D. The Company has not traded or issued in crypto currency or virtual currency for the Year ended March 25.**
- E. The Company do not had any transaction for the period ended March 31, 2025, with the companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.**
- F. The company has not been declared as willful defaulter by any bank or financial institution for the Year ended March 25.**
- G. The company has registered all the charges which are required to be registered under the terms of the loan and institution and submitted Documents with ROC within the period as required by Companies Act, 2013.**
- H. As per the information & details available on records and the disclosure given by the management, the company has complied with the number of loans prescribed under clause (b7) of section 2 of the companies act read with the Companies (Restriction on number of loans) Rules 2017.**
- I. As per the information & details available on records and the disclosure given by the management, the company has not invested, loaned or invested in any other person or entity or foreign entity with the understanding that the intermediary shall directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company or provided any guarantee, security or like to or on behalf of the company. Further the company has not received any funds from any person, entity including the foreign entity with the understanding that the company shall directly or indirectly lend, invest or guarantee, security or like income on behalf of the funding party.**
- J. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.**
- K. The said provisions of Corporate Social Responsibility under section 135 of Companies Act, 2013 are not applicable to the company.**



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